

**Public Hearing June 9, 2020**

**Kentfield School District  
2020-2021  
Proposed Budget**



# May Revise

May Revise estimates a budget deficit of \$54.3B

Solutions to reduce the State deficit that reduce funding for education include

- 10% reduction to LCFF Calculation
- Deferrals or IOU's
- *Categorical programs suspended or reduced by 10%*

The May Revise also included pension relief reducing STRS from 18.40% to 16.5% and PERS from 22.8% to 20.7%

	Adopted	Projected	Projected
	20-21	21-22	22-23
Statewide Statutory COLA (May Revise)	0.00%	0.00%	0.00%
LCFF Gap Closure Funding	100%	100%	100%
Enrollment	1,124	1,099	1,063
District ADA (96%)	1,079.04	1,055.04	1,020.48
Secured Property Taxes % Growth	4.00%	2.50%	2.50%
Parcel Tax % Increase	3%	3%	3%
Certificated Salary Adjustment	2.50%	0.00%	0.00%
CalSTRS Employer Rates - Proposed	16.15%	16.02%	18.40%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	82.73	82.73	82.73
Classified Salary Adjustment	2.50%	0.00%	0.00%
CalPERS Employer Rates - Proposed	20.70%	22.84%	25.80%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	36.10	36.10	36.10
District Dental Benefits Cap Increase	0%	0.0%	0.0%
District Vision Benefits Cap Increase	2.5%	0.0%	0.0%
District Medical Benefits Cap Increase	4.08%	10.0%	10.0%

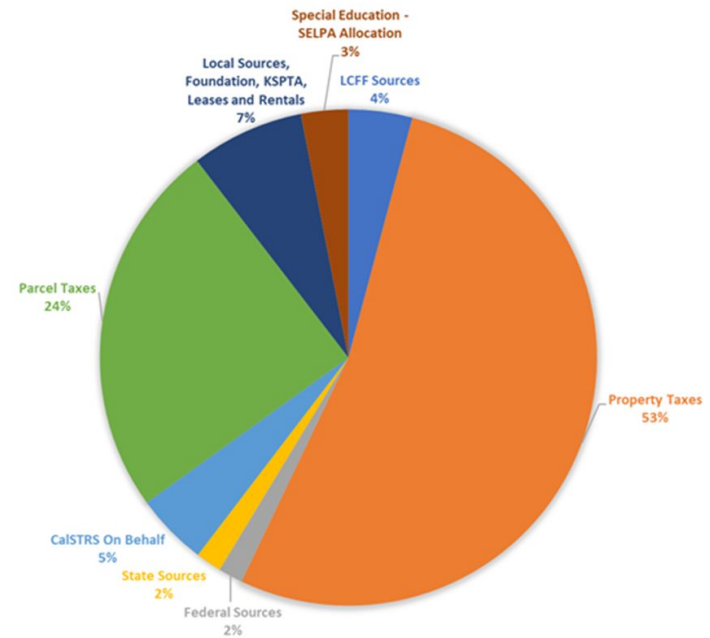
## 2020-2021 Proposed Budget Key Assumptions

# Kentfield School District Community Funded 'Basic Aid'

## Local Control Funding Formula (LCFF)

LCFF Funding (Average Daily Attendance (ADA) x LCFF Base Grant	8,934,818
Property Tax Revenue 4% increase	<u>9,953,379</u>
Excess Property Taxes	1,018,561
% over LCFF	11%

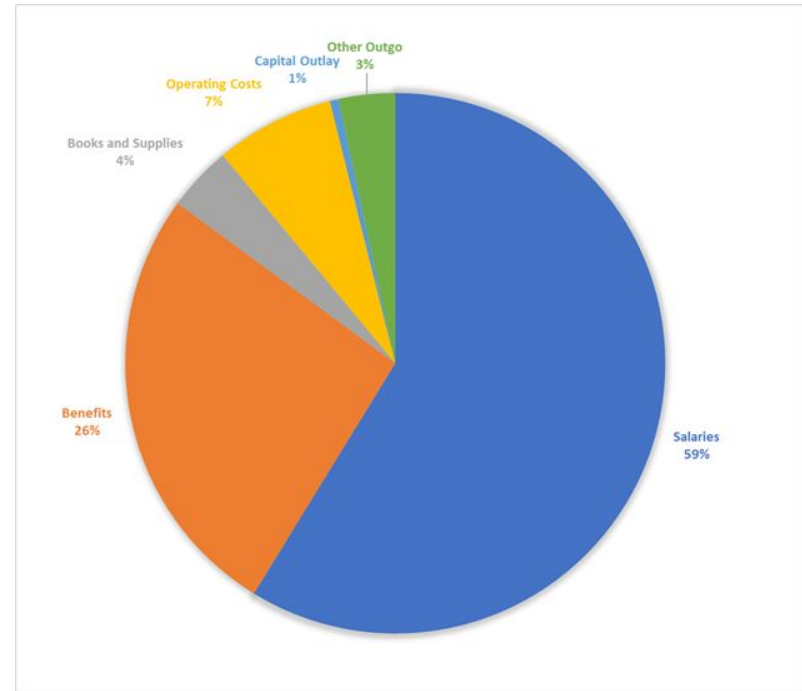
Property Taxes	9,894,592
Parcel taxes	4,608,762
Kentfield Schools Foundation	1,096,500
Local Misc	288,182
LCFF Sources	839,719
State Sources	316,719
SpEd - SELPA Allocation	577,123
Federal Sources	299,882
CalSTRS On-Behalf	884,301
<b>Total Revenues</b>	<b>18,805,780</b>



## 2020-2021 Proposed Budget Revenues

**Expenditures**

Certificated Salaries	8,790,871
Classified Salaries	2,249,183
Benefits	
CalSTRS	1,398,387
CalPERS	418,104
Health & Welfare	1,680,131
Statutory	560,059
CalSTRS On-Behalf	884,301
Books & Supplies	730,904
Operating Costs	1,340,082
Capital Outlay	96,500
Other Outgo	635,659
<b>Total Expenditures</b>	<b>18,784,181</b>



# 2020-2021 Proposed Budget Expenditures

# Comparative Budget

	<b>2019-20</b>	<b>2020-21</b>	<b>Variance</b>	<b>%</b>
Revenues	18,982,825	18,805,781	(177,044)	1%
Expenditures	<u>19,752,452</u>	<u>18,784,181</u>	(968,271)	5%
Net Increase/Decrease in Fund Balance	(769,627)	21,600		

<b>Beginning Balance</b>	1,246,810
Revenues	18,805,781
Expenditures	<u>18,784,181</u>
Net Inc/Decrease	21,600
<b>Ending Balance</b>	1,268,410
Reserves	6.75%

**2020-2021  
Proposed  
Budget  
Summary**



# Kentfield School District 2020-2021 Proposed Budget Reserves

Reserves	6.75%
State Mandated 3% Reserve	563,525
District Designated 2% Reserve	375,685
Special Education Contingency	100,000
Revolving Cash	700
Undesignated Reserve	228,500
<b>Total Reserves</b>	<b>1,268,410</b>



# Future Budget Impacts

State Budget June 15

Escalating Costs associated with re-opening, new on-going expenses

Special Education Mandates

Negotiations for 2021-22

# Questions?