

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2020 - 2021
Operating Budget & Financial Information

1st Interim Budget
July 1, 2020 - October 31, 2020

Board Approval: December 8, 2020

KENTFIELD SCHOOL DISTRICT



Board of Trustees

Davina Goldwasser

Sarah Killingsworth

Heather McPhail Sridharan

David Riedel

Quoc Tran



Raquel Rose, Superintendent

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SUPPLEMENT

California Department of Education Financial Reports

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS



The best possible educational program is implemented to meet the needs of all students.



The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.



Operating expenditures must not exceed operating income sources.



The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.



The budget will be constructed with reserves to meet unforeseen contingencies and/or unanticipated opportunities that may arise throughout the school year.



The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.



Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.



Resources will be aligned with the Strategic Plan.

**KENTFIELD SCHOOL DISTRICT
2020-21 BUDGET DEVELOPMENT CALENDAR**

ACTIVITY/ACTION	RESPONSIBLE	DATE
Board Meeting	Superintendent/Governing Board/CBO	August 18, 2020
Board Meeting Unaudited Actuals Report – Public Hearing for Learning Continuity and Attendance Plan	Superintendent/Governing Board /CBO	September 8, 2020
Board Meeting Adopt Learning Continuity and Attendance Plan	Superintendent/Governing Board	September 22, 2020
Finance Committee Meeting	Superintendent/Governing Board/CBO/Committee	September 17, 2020
Board Meeting	Superintendent/Governing Board	October 13, 2020
Board Meeting	Superintendent/Governing Board	November 10, 2020
Board Meeting First Interim Budget Report Learning Continuity and Attendance Plan Budget Overview for Parents	Superintendent/Governing Board/CBO	December 8, 2020
Budget 101	Superintendent/Board Trustee Representative/CBO	December 16, 2020
Board Meeting	Superintendent/Governing Board	January 12, 2021
Governor’s Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 15, 2021
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	January 21, 2021
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 9, 2021
Board Meeting Second Interim Budget Report Audit Report for Fiscal Year 2020-21	Superintendent/Governing Board/CBO	March 9, 2021
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	March 11, 2021

**KENTFIELD SCHOOL DISTRICT
2020-21 BUDGET DEVELOPMENT CALENDAR**

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2021
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD <i>(if necessary)</i>
Board Meeting	Superintendent/Governing Board	April 13, 2021
Board Meeting	Superintendent/Governing Board	May 11, 2021
May Revise Governor's May Revision Conference School Services of California Review of the State Budget	Superintendent/Board Representative/CBO/Principals	May xx, 2021
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD <i>(if necessary)</i>
Board Meeting - - Hold public hearing for 2021-22 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 25, 2021
Board Meeting – Adopt LCAP and Budget for fiscal year 2021-22.	Superintendent/Governing Board	June 8, 2021
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	June 10, 2021

KENTFIELD SCHOOL DISTRICT
2020-2021 First Interim Budget
Summary of All Funds

	CDE Form 011			CDE Form 14	CDE Form 17	CDE Form 22	CDE Form 25I		CDE Form 40
	General Fund 01			Deferred	Special	Measure D	Developer	Kent	Capital
	Combined	Unrestricted	Restricted	Maintenance 14	Reserve 17	GO Bond 22	Fees 26	Gym 27	Outlay 40
REVENUE									
Property Tax/LCFF Revenues	\$ 10,776,825	\$ 10,776,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	\$ 695,187	\$ -	\$ 695,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 1,285,450	\$ 191,076	\$ 1,094,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues	\$ 6,523,307	\$ 5,910,986	\$ 612,321	\$ 100	\$ -	\$ 17,000	\$ 20,500	\$ 1,300	\$ 15,100
TOTAL REVENUES	\$ 19,280,769	\$ 16,878,887	\$ 2,401,882	\$ 100	\$ -	\$ 17,000	\$ 20,500	\$ 1,300	\$ 15,100
EXPENDITURES									
Certificated Staff	\$ 8,863,453	\$ 7,597,552	\$ 1,265,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Staff	\$ 2,172,719	\$ 1,493,819	\$ 678,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,910,340	\$ 3,338,958	\$ 1,571,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 1,029,076	\$ 482,292	\$ 546,784	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -
Contracts & Services	\$ 1,344,952	\$ 715,634	\$ 629,318	\$ 2,000	\$ -	\$ 101,600	\$ 20,500	\$ 1,300	\$ 3,630
Capital Outlay	\$ 96,500	\$ 96,500	\$ -	\$ -	\$ -	\$ 1,437,650	\$ -	\$ -	\$ 495,000
Other Outgo	\$ 635,659	\$ 175,578	\$ 460,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 19,052,699	\$ 13,900,333	\$ 5,152,366	\$ 2,000	\$ -	\$ 1,839,250	\$ 20,500	\$ 1,300	\$ 498,630
Revenues Over Expenditures									
Inter-Fund Transfers	\$ 228,070	\$ 2,978,554	\$ (2,750,484)	\$ (1,900)	\$ -	#####	\$ -	\$ -	\$ (483,530)
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ (2,750,484)	\$ 2,750,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING	\$ -	\$ (2,750,484)	\$ 2,750,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	\$ 228,069	\$ 228,069	\$ -	\$ (1,900)	\$ -	#####	\$ -	\$ -	\$ (483,530)
Plus: Beginning Balance	\$ 917,722	\$ 917,722	\$ -	\$ 4,134	\$ -	\$ 4,487,852	\$ 44,148	\$ 102,546	\$ 1,019,228
Adjusted Beginning Balance	\$ 1,145,791	\$ 1,145,791	\$ -	\$ 2,234	\$ -	\$ 2,665,602	\$ 44,148	\$ 102,546	\$ 535,698
TOTAL ENDING BALANCES									
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	\$ 571,581	\$ 571,581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2% District Designated Reserve	\$ 381,054	\$ 381,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Reserve	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revolving Cash Fund	\$ 700	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated Contingency	\$ 92,456	\$ 92,456	\$ -	\$ 2,234	\$ -	\$ 2,665,602	\$ 44,148	\$ 102,546	\$ 535,698
TOTAL ENDING BALANCES	\$ 1,145,791	\$ 1,145,791	\$ -	\$ 2,234	\$ -	\$ 2,665,602	\$ 44,148	\$ 102,546	\$ 535,698
								\$ 146,694	

	FY 2020-21 Adopted Budget			FY 2020-21 1st Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES						
Property Taxes/Local Control Funding Revenues:						
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	\$ 877,963	\$ -	\$ 877,963
Less Basic Aid Fair Share	\$ (199,697)	\$ -	\$ (199,697)	\$ (199,697)	\$ -	\$ (199,697)
Less 10% State Aide - 2020 May Revision	\$ (67,827)	\$ -	\$ (67,827)	\$ -	\$ -	\$ -
Minimum EPA Funding (Excess to LCFE Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Educational Protection Account (EPA)	\$ 229,280	\$ -	\$ 229,280	\$ 229,392	\$ -	\$ 229,392
State Aide Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Homeowner's Exemptions	\$ 41,115	\$ -	\$ 41,115	\$ 40,342	\$ -	\$ 40,342
Secured Roll Taxes	\$ 9,710,188	\$ -	\$ 9,710,188	\$ 9,678,815	\$ -	\$ 9,678,815
Unsecured Roll Taxes	\$ 186,337	\$ -	\$ 186,337	\$ 190,066	\$ -	\$ 190,066
Prior Year Unsecured Taxes	\$ 15,739	\$ -	\$ 15,739	\$ 15,831	\$ -	\$ 15,831
Prior Year Supplemental Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Ed. Revenue Limit Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PERS Reduction Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Charter Schools in Lieu of Property Taxes	\$ (58,787)	\$ -	\$ (58,787)	\$ (55,887)	\$ -	\$ (55,887)
Total Revenue Limit Sources	\$ 10,734,311	\$ -	\$ 10,734,311	\$ 10,776,825	\$ -	\$ 10,776,825
Federal Revenues:						
Federal IDEA Grant	\$ -	\$ 201,212	\$ 201,212	\$ -	\$ 188,289	\$ 188,289
SPED AB602 Private School Prop Share Pupil Count 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal IDEA - Mental Health	\$ -	\$ 8,804	\$ 8,804	\$ -	\$ 8,804	\$ 8,804
Title I - Basic	\$ -	\$ 26,173	\$ 26,173	\$ -	\$ 31,194	\$ 31,194
Federal CARES ACT - Learning Loss Mitigation	\$ -	\$ 24,404	\$ 24,404	\$ -	\$ 430,127	\$ 430,127
Title II Part A - Teacher Training	\$ -	\$ 16,415	\$ 16,415	\$ -	\$ 15,995	\$ 15,995
Title IV, A - Student Support & Academic Enrichment	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
Title III - Immigrant	\$ -	\$ 2,770	\$ 2,770	\$ -	\$ 2,770	\$ 2,770
Title III - LEP	\$ -	\$ 10,104	\$ 10,104	\$ -	\$ 8,008	\$ 8,008
Total Federal Revenues	\$ -	\$ 299,882	\$ 299,882	\$ -	\$ 695,187	\$ 695,187
Other State Revenues:						
Mandate Block Grant	\$ 36,996	\$ -	\$ 36,996	\$ 36,740	\$ -	\$ 36,740
One-Time Discretionary Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Lottery Revenue - General	\$ 150,275	\$ -	\$ 150,275	\$ 150,275	\$ -	\$ 150,275
State Lottery - Materials	\$ -	\$ 52,746	\$ 52,746	\$ -	\$ 52,746	\$ 52,746
Student Identifier Maintenance	\$ 286	\$ -	\$ 286	\$ 286	\$ -	\$ 286
CAASPP Testing Reporting	\$ 3,320	\$ -	\$ 3,320	\$ 3,320	\$ -	\$ 3,320
CELDT	\$ 455	\$ -	\$ 455	\$ 455	\$ -	\$ 455
Special Education Community Mental Health	\$ -	\$ 22,016	\$ 22,016	\$ -	\$ 22,016	\$ 22,016
Classified School Employee Professional Development	\$ -	\$ 675	\$ 675	\$ -	\$ 675	\$ 675
LCFF Coronavirus Relief Fund	\$ -	\$ -	\$ -	\$ -	\$ 84,686	\$ 84,686
Low-Performing Students Block Grant	\$ -	\$ 49,950	\$ 49,950	\$ -	\$ 49,950	\$ 49,950
STRS On-Behalf Contribution Offset	\$ -	\$ 884,301	\$ 884,301	\$ -	\$ 884,301	\$ 884,301
Total Other State Revenues	\$ 191,332	\$ 1,009,688	\$ 1,201,020	\$ 191,076	\$ 1,094,374	\$ 1,285,450
Other Revenues:						
Parcel Taxes	\$ 4,608,762	\$ -	\$ 4,608,762	\$ 4,596,024	\$ -	\$ 4,596,024
Rentals and Leases	\$ 78,659	\$ -	\$ 78,659	\$ 62,659	\$ -	\$ 62,659
Interest	\$ 4,750	\$ -	\$ 4,750	\$ 4,750	\$ -	\$ 4,750
PTA Local Income	\$ 65,000	\$ -	\$ 65,000	\$ 36,490	\$ -	\$ 36,490
Kentfield Schools Foundation - Annual	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000
Kentfield Schools Foundation - Playground (Fund a Need)	\$ 96,500	\$ -	\$ 96,500	\$ 96,500	\$ -	\$ 96,500
Kentfield Schools Foundation - Schools Rule	\$ -	\$ -	\$ -	\$ 20,690	\$ -	\$ 20,690
Other Local Revenues	\$ 94,773	\$ 45,000	\$ 139,773	\$ 67,634	\$ 8,000	\$ 75,634
Kentfield Schools Foundation/PTA Mini Grant	\$ -	\$ -	\$ -	\$ 26,239	\$ -	\$ 26,239
Special Education - Low Incidence Equipment	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
AB602 Special Ed Allocation Prior Year	\$ -	\$ 6,227	\$ 6,227	\$ -	\$ 6,227	\$ 6,227
Special Education SELPA Transfer	\$ -	\$ 566,896	\$ 566,896	\$ -	\$ 594,094	\$ 594,094
Total Other Local Revenues	\$ 5,948,444	\$ 622,123	\$ 6,570,567	\$ 5,910,986	\$ 612,321	\$ 6,523,307
TOTAL GENERAL FUND REVENUES	\$ 16,874,088	\$ 1,931,693	\$ 18,805,781	\$ 16,878,887	\$ 2,401,882	\$ 19,280,769

EXPENDITURES	FY 2020-21 Adopted Budget			FY 2020-21 1st Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Salaries:						
Certificated Salaries	\$ -	\$ 1,153,603	\$ 8,790,871	\$ 7,597,552	\$ 1,265,901	\$ 8,863,453
Classified Salaries	\$ 1,529,593	\$ 719,590	\$ 2,249,183	\$ 1,493,819	\$ 678,900	\$ 2,172,719
Total Salaries	\$ 9,166,861	\$ 1,873,193	\$ 11,040,054	\$ 9,091,371	\$ 1,944,801	\$ 11,036,172
Employee Benefits:						
Health & Welfare Benefits	\$ 3,365,044	\$ 1,575,938	\$ 4,940,982	\$ 3,338,958	\$ 1,571,382	\$ 4,910,340
Total Benefits	\$ 3,365,044	\$ 1,575,938	\$ 4,940,982	\$ 3,338,958	\$ 1,571,382	\$ 4,910,340
Materials & Supplies:						
Textbooks	\$ 35,000	\$ 86,456	\$ 121,456	\$ 35,000	\$ 86,456	\$ 121,456
Books & Reference Materials	\$ -	\$ 254	\$ 254	\$ -	\$ -	\$ -
General Supplies	\$ 54,250	\$ 24,404	\$ 78,654	\$ 54,250	\$ 336,138	\$ 390,388
Automobile Supplies	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 3,500	\$ 3,500
Office Supplies	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Periodicals & Magazines	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Software	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Printer Toner	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Classroom Materials	\$ 155,493	\$ 52,746	\$ 208,239	\$ 187,224	\$ 52,746	\$ 239,970
Technology Supplies	\$ 30,000	\$ 10,000	\$ 40,000	\$ 33,461	\$ 10,000	\$ 43,461
Facilities Repair Supplies	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Free & Reduced Lunch Program	\$ 90,000	\$ -	\$ 90,000	\$ 90,000	\$ -	\$ 90,000
Non-Capitalized Equipment/Furniture	\$ 5,000	\$ 17,944	\$ 22,944	\$ 5,000	\$ 17,944	\$ 22,944
Non-Capitalized Lease Purchase	\$ 64,357	\$ -	\$ 64,357	\$ 14,357	\$ -	\$ 14,357
Non-Capitalized Computers/Printers	\$ 22,500	\$ -	\$ 22,500	\$ 22,500	\$ -	\$ 22,500
Total Materials & Supplies	\$ 497,100	\$ 233,804	\$ 730,904	\$ 482,292	\$ 546,784	\$ 1,029,076

	FY 2020-21 Adopted Budget			FY 2020-21 1st Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:						
Meetings	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ 8,000
Mileage	\$ 800	\$ 92,923	\$ 93,723	\$ 800	\$ 10,000	\$ 10,800
Staff Development	\$ 11,339	\$ 67,040	\$ 78,379	\$ 11,339	\$ 31,670	\$ 43,009
Dues and Memberships	\$ 19,410	\$ -	\$ 19,410	\$ 19,410	\$ -	\$ 19,410
Insurance Deductible	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Property & Liability Insurance	\$ 137,057	\$ -	\$ 137,057	\$ 137,057	\$ -	\$ 137,057
Electricity	\$ 11,246	\$ -	\$ 11,246	\$ 11,246	\$ -	\$ 11,246
Natural Gas	\$ 16,869	\$ -	\$ 16,869	\$ 16,869	\$ -	\$ 16,869
Waste Disposal	\$ 28,114	\$ -	\$ 28,114	\$ 28,114	\$ -	\$ 28,114
Water	\$ 85,308	\$ -	\$ 85,308	\$ 85,308	\$ -	\$ 85,308
Sewer	\$ 21,929	\$ -	\$ 21,929	\$ 21,929	\$ -	\$ 21,929
Equipment Rentals and Leases	\$ 3,600	\$ -	\$ 3,600	\$ 3,600	\$ -	\$ 3,600
Building Repair	\$ -	\$ 14,000	\$ 14,000	\$ -	\$ 14,000	\$ 14,000
Grounds Repair	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Equipment Repair	\$ 2,500	\$ 5,000	\$ 7,500	\$ 2,500	\$ 5,000	\$ 7,500
Automobile Repair	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Equipment/Maintenance Contracts/Prop 39	\$ -	\$ 49,730	\$ 49,730	\$ -	\$ 49,730	\$ 49,730
Copy Machines Lease/Purchases	\$ 53,000	\$ -	\$ 53,000	\$ 53,000	\$ -	\$ 53,000
Advertising	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Audit Fees	\$ 20,250	\$ -	\$ 20,250	\$ 20,250	\$ -	\$ 20,250
Election Fees	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -	\$ -
Field Trips	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -	\$ -
Fingerprinting	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Landscaping Contract	\$ 17,280	\$ -	\$ 17,280	\$ 17,280	\$ -	\$ 17,280
Legal Service	\$ 80,000	\$ 10,750	\$ 90,750	\$ 100,000	\$ 15,750	\$ 115,750
Non-Public School Tuitions	\$ -	\$ 160,000	\$ 160,000	\$ -	\$ 123,000	\$ 123,000
Non-Public Special Education Agencies	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 137,160	\$ 137,160
Other Consultants	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
Other Fees	\$ 29,462	\$ 30,000	\$ 59,462	\$ 22,662	\$ 130,000	\$ 152,662
Other Contracted Services	\$ 93,747	\$ 61,704	\$ 155,451	\$ 108,747	\$ 71,508	\$ 180,255
Printing Services	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Health Inspections	\$ 1,301	\$ -	\$ 1,301	\$ 1,301	\$ -	\$ 1,301
TB Testing	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Internet Connection Fees	\$ 2,270	\$ -	\$ 2,270	\$ 2,270	\$ -	\$ 2,270
Postage	\$ 7,718	\$ -	\$ 7,718	\$ 7,718	\$ -	\$ 7,718
Telephone/VoIP	\$ 18,234	\$ -	\$ 18,234	\$ 18,234	\$ -	\$ 18,234
Total Contracts and Services	\$ 707,434	\$ 632,647	\$ 1,340,082	\$ 715,634	\$ 629,318	\$ 1,344,953

	FY 2020-21 Adopted Budget			FY 2020-21 1st Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Capital Outlay:						
Kent Back 50/Bacich Playstructure						
Total Capital Outlay	\$ 96,500	\$ -	\$ 96,500	\$ 96,500	\$ -	\$ 96,500
Other Outgo:						
Lease Purchase - 750 College Avenue	\$ 139,836	\$ -	\$ 139,836	\$ 139,836	\$ -	\$ 139,836
MPTA for Transportation	\$ -	\$ 211,935	\$ 211,935	\$ -	\$ 211,935	\$ 211,935
MCOE NPS/LCI Funds Transfer	\$ 12,923	\$ -	\$ 12,923	\$ 12,923	\$ -	\$ 12,923
MCOE Special Ed. Funds Transfer	\$ 22,819	\$ -	\$ 22,819	\$ 22,819	\$ -	\$ 22,819
MCOE Special Ed. Excess Costs	\$ -	\$ 248,146	\$ 248,146	\$ -	\$ 248,146	\$ 248,146
Total Other Outgo	\$ 175,578	\$ 460,081	\$ 635,659	\$ 175,578	\$ 460,081	\$ 635,659
TOTAL GENERAL FUND EXPENDITURES	\$ 14,008,518	\$ 4,775,663	\$ 18,784,182	\$ 13,900,333	\$ 5,152,366	\$ 19,052,700
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources	\$ 2,865,570	\$ (2,843,970)	\$ 21,599	\$ 2,978,553	\$ (2,750,484)	\$ 228,069
Interfund Transfers						
Transfer Expenditures to Fund 22 (Measure D)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Fund 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions To/From						
Restricted/Unrestricted	\$ (2,843,970)	\$ 2,843,970	\$ -	\$ (2,750,484)	\$ 2,750,484	\$ -
Net Increase (Decrease) in Fund Balance	\$ 21,599	\$ -	\$ 21,599	\$ 228,069	\$ -	\$ 228,069
Beginning Fund Balance - July 1, 2019	\$ 1,246,810	\$ -	\$ 1,246,810	\$ 917,722	\$ -	\$ 917,722
Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance	\$ 1,246,810	\$ -	\$ 1,246,810	\$ 917,722	\$ -	\$ 917,722
ENDING FUND BALANCE	\$ 1,268,409	\$ -	\$ 1,268,409	\$ 1,145,791	\$ -	\$ 1,145,791
COMPONENTS OF ENDING FUND BALANCE:						
Reserves:						
State Mandated 3% Reserve	\$ 563,525	\$ -	\$ 563,525	\$ 571,581	\$ -	\$ 571,581
District Designated 2% Reserve	\$ 375,684	\$ -	\$ 375,684	\$ 381,054	\$ -	\$ 381,054
Special Education Contingency	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Revolving Cash	\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700
Undesignated Reserve	\$ 228,500	\$ -	\$ 228,500	\$ 92,456	\$ -	\$ 92,456
TOTAL ENDING FUND BALANCE	\$ 1,268,409	\$ -	\$ 1,268,409	\$ 1,145,791	\$ -	\$ 1,145,791

Reserve

6.75%

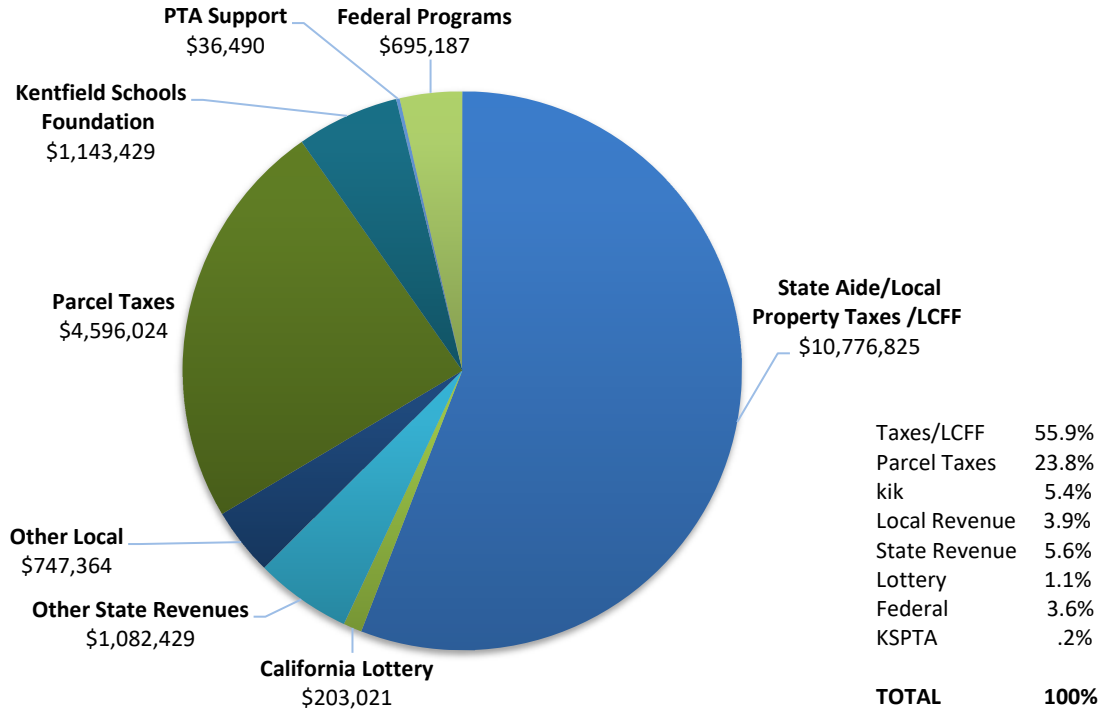
Reserve

6.01%

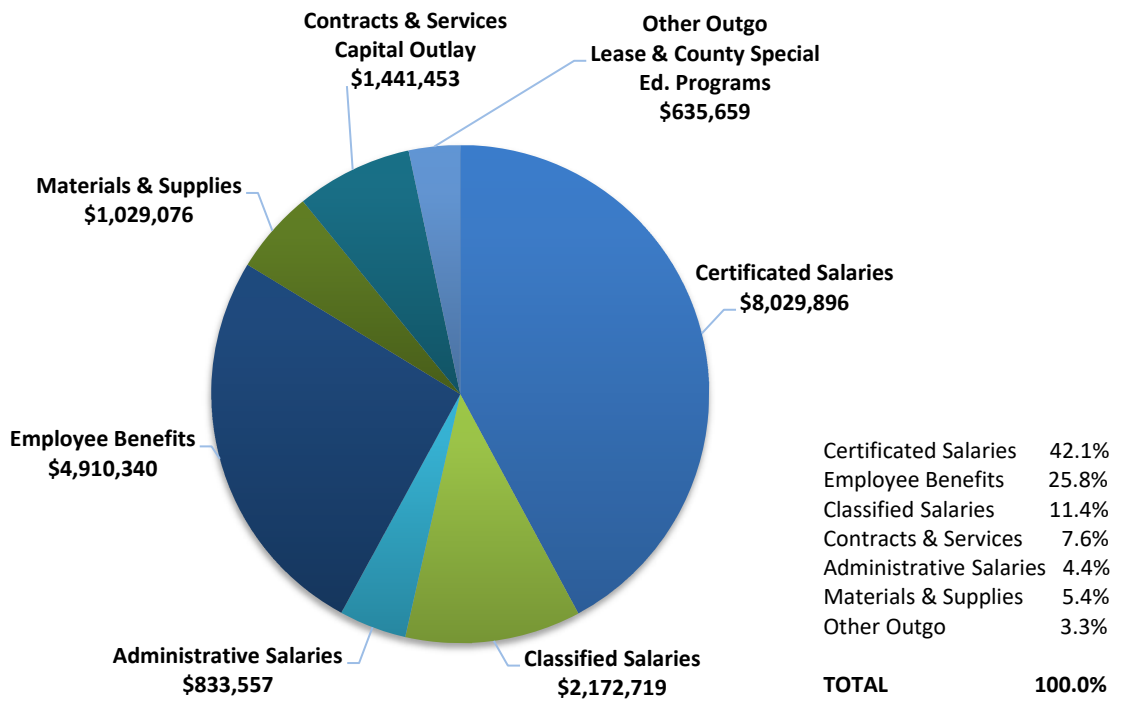
**KENTFIELD SCHOOL DISTRICT
GENERAL FUND REVENUES & EXPENDITURES**

2020 - 2021 First Interim Budget

REVENUES \$19,280,769

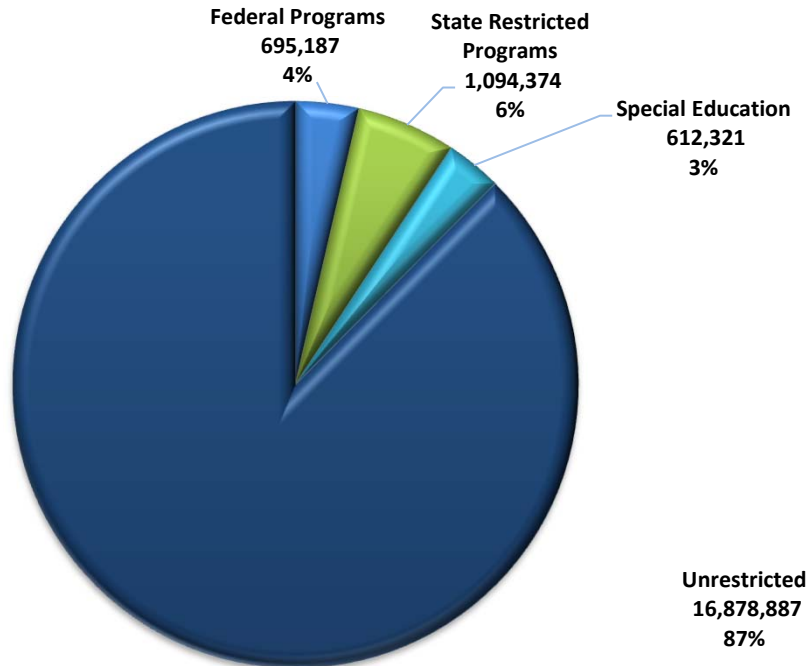


EXPENDITURES \$19,052,700



**KENTFIELD SCHOOL DISTRICT
GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES**

2020 - 2021 First Interim Budget



Federal Programs:	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Title I - Basic	\$ -	\$ 31,194	
Community Mental Health	\$ -	\$ 8,804	
Title II Part A - Teacher Training	\$ -	\$ 15,995	
Title IV, A - Student Academic Support	\$ -	\$ 10,000	
Title III - Immigrant	\$ -	\$ 2,770	
Title III - LEP	\$ -	\$ 8,008	
CARES ACT Learning Loss Mitigation	\$ -	\$ 430,127	
Federal IDEA Grant	<u>\$ -</u>	<u>\$ 188,289</u>	
	\$ -	\$ 695,187	\$ 695,187
State Programs:	<u>Flexible</u>	<u>Restricted</u>	<u>Total</u>
Mandate Block Grant	\$ 36,740	\$ -	
Low Performing Student Block Grant	\$ -	\$ 49,950	
State Lottery Instructional Materials	\$ 150,275	\$ 52,746	
LCFF Coronavirus Relief Fund		\$ 84,686	
Student Identifier Maintenance	\$ 286	\$ -	
CAASPP Testing Reporting	\$ 3,320	\$ -	
CELDT	\$ 455	\$ -	
Special Education Community Mental Health	\$ -	\$ 22,016	
CalSTRS On-Behalf Offset	\$ -	\$ 884,301	
Classified School Professional Development	<u>\$ -</u>	<u>\$ 675</u>	
	\$ 191,076	\$ 1,094,374	\$ 1,285,450
Special Education Funding		<u>\$ 612,321</u>	
		\$ 612,321	
Total Restricted Revenue		\$ 2,401,882	
Total Unrestricted Revenue		\$ 16,878,887	
Total Revenues		\$ 19,280,769	

Budget Comparison

Fiscal Year 2020 - 2021

<u>Revenues</u>	Adopted Budget 2020-21	+/-	1st Interim Budget 2020-21	Detail of Change
Property Tax Revenues	\$ 9,953,379	\$ (28,325)	\$ 9,925,054	Property Tax Projections DOF 8/31/2020 4% Growth Factor
Education Protection Account	\$ 229,280	\$ 112	\$ 229,392	EPA/ADA Adjustment
State Principal Allocation	\$ 810,136	\$ 67,827	\$ 877,963	State Principal Allocation
Basic Aid Fair Share Reduction	\$ (199,697)	\$ -	\$ (199,697)	Basic Aid Fair Share
In Lieu of Prop Taxes	\$ (58,787)	\$ 2,900	\$ (55,887)	ADA adjustment Ross Valley Charter
Federal Revenue	\$ 299,882	\$ 395,305	\$ 695,187	Federal CARES Act, Learning Loss Mitigation
Other State Revenues	\$ 266,094	\$ (256)	\$ 265,838	Community Mental Health, Lottery
CalSTRS On-Behalf Offset	\$ 884,301	\$ -	\$ 884,301	CalSTRS On-Behalf Offset + 11%
State Learning Loss Mitigation	\$ -	\$ 84,686	\$ 84,686	State CARES Act, Learning Loss Mitigation
Low Performing Student Block Grant	\$ 49,950	\$ -	\$ 49,950	Low Performing Student Block Grant - Carryover
Classified School Employee PD	\$ 675	\$ -	\$ 675	Classified School Employee PD
Parcel Tax	\$ 4,608,762	\$ (12,738)	\$ 4,596,024	Parcel Tax Final Report + 3% Escalator, senior exemptions
Kentfield Schools Foundation	\$ 1,000,000	\$ -	\$ 1,000,000	Kik Annual Commitment
Kentfield Schools Foundation	\$ 96,500	\$ -	\$ 96,500	Kik Bacich Playstructure - Carryover
Kentfield Schools Foundation	\$ -	\$ 20,690	\$ 20,690	Schools Rule - HEPA Air Filters
Kentfield Schools Foundation/PTA Mini Grant	\$ -	\$ 26,239	\$ 26,239	Kik/PTA Mini Grant Program
Kentfield Schools PTA	\$ 65,000	\$ (28,510)	\$ 36,490	Kentfield Schools PTA
SELPA AB602	\$ 566,896	\$ 27,198	\$ 594,094	County Special Education Programs
Other Local Revenues	\$ 233,409	\$ (80,139)	\$ 153,270	Leases & Rentals, Donations
<u>Total Revenues</u>	\$ 18,805,780	\$ 474,989	\$ 19,280,769	
<u>Expenditures</u>				
Certificated Salaries	\$ 8,790,871	\$ 72,582	\$ 8,863,453	Staffing Changes - 1st Interim
Classified Salaries	\$ 2,249,183	\$ (76,464)	\$ 2,172,719	Staffing Changes - 1st Interim
Employee Benefits	\$ 4,056,681	\$ (30,642)	\$ 4,026,039	Salary Driven Benefits
CalSTRS On-Behalf Offset	\$ 884,301	\$ -	\$ 884,301	CalSTRS On-Behalf Offset + 11%
Materials & Supplies	\$ 579,448	\$ 300,443	\$ 879,891	Instructional Materials/Emergency Supplies/FRL
Kentfield Schools PTA	\$ 65,000	\$ (28,510)	\$ 36,490	Kentfield Schools PTA
Kik/PTA Mini Grant Program	\$ -	\$ 26,239	\$ 26,239	Kik/PTA Mini Grant Program
Lottery - Prior Year Restricted	\$ 86,456	\$ -	\$ 86,456	Math Adoption Textbooks/Curricula Materials
Contracts & Services	\$ 1,289,457	\$ 54,820	\$ 1,344,277	Increase to Legal, Settlement, Translation Services
Low Performing Student Block Grant	\$ 49,950	\$ (49,950)	\$ -	Low Performing Student Block Grant to Salaries for Intervention Support
Classified School Employee PD	\$ 675	\$ -	\$ 675	Classified School Employee PD
Capital Outlay	\$ -	\$ -	\$ -	
Kentfield Schools Foundation	\$ 96,500	\$ -	\$ 96,500	Bacich Playstructure
Other Outgo	\$ 635,659	\$ -	\$ 635,659	MPTA & Excess Costs
<u>Total Expenditures</u>	\$ 18,784,181	\$ 268,518	\$ 19,052,699	
Increase/Decrease in Fund Balance	\$ 21,599	\$ 206,471	\$ 228,070	
Transfer from Fund 17	\$ -	\$ -	\$ -	
Net Increase/Decrease	\$ 21,599	\$ 206,471	\$ 228,070	
Beginning Fund Balance	\$ 1,246,810	\$ (329,088)	\$ 917,722	
<u>Total Beginning Fund Balance</u>	\$ 1,246,810	\$ (329,088)	\$ 917,722	
Audit Adjustments	\$ -	\$ -	\$ -	
<u>Beginning Balance Adjusted</u>	\$ 1,246,810	\$ (329,088)	\$ 917,722	
<u>Ending Fund Balance:</u>	\$ 1,268,409	\$ (122,618)	\$ 1,145,791	
<u>Components of Ending Fund Balance:</u>				
Designated Reserves				
State Mandated Reserve (3%)	\$ 563,525	\$ 8,056	\$ 571,581	
District Designated Reserve (2%)	\$ 375,684	\$ 5,370	\$ 381,054	
Special Education Reserve	\$ 100,000	\$ -	\$ 100,000	
Revolving Cash	\$ 700	\$ -	\$ 700	
Total Appropriated Reserves	\$ 1,039,909	\$ 13,426	\$ 1,053,335	
<u>Undesignated Contingency</u>	\$ 228,500	\$ (136,044)	\$ 92,456	
Total Ending Fund Balance	\$ 1,268,409	\$ (122,618)	\$ 1,145,791	
% Reserve Level	6.75%		6.01%	

**KENTFIELD SCHOOL DISTRICT
MULTI-YEAR PROJECTION ASSUMPTIONS**

	Adopted Budget	1st Interim Budget	Projected	Projected
FUND 01	2020/21	2020/21	2021/22	2022/23
REVENUES				
Statewide Statutory COLA (May Revise)	0.00%	0.00%	0.00%	0.00%
LCFF Gap Closure Funding	100%	100%	100%	100%
Enrollment	1,124	1,095	1,095	1,095
Secured Property Taxes % Growth	4.00%	4.00%	2.50%	2.50%
Funding Status	BASIC AID	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding	299,882	695,187	265,060	265,060
Parcel Tax % Increase	3%	3%	3%	3%
Kentfield Schools Foundation Annual Commitment	1,000,000	1,000,000	1,000,000	1,000,000
KSF Fund-A-Need Bacich Playstructure	96,500	96,500	-	-
	-	-	-	-
EXPENDITURES				
Certificated Salary Adjustment	2.00%	2.50%	0.00%	0.00%
CalSTRS Employer Rates - Proposed	16.15%	16.00%	16.02%	18.10%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	82.73	82.13	82.33	81.33
Classified Salary Adjustment	2.00%	2.50%	0.00%	0.00%
CalPERS Employer Rates - Proposed	20.70%	20.70%	23.00%	26.30%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	36.10	31.26	31.26	31.26
District Dental Benefits Cap Increase	0%	0%	0.0%	0.0%
District Vision Benefits Cap Increase	2.5%	2.5%	0.0%	0.0%
District Medical Benefits Cap Increase	4.1%	4.08%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

FUND 22 - MEASURE D

November 4, 2014 passed a \$30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Kent classroom modernization, addition of a music classroom, and relocation of the administration building began summer of 2017. Bacich classroom modernization, replacement of 6 classrooms, and relocation of administration. Additional modernization projects include Kent exterior painting, security upgrades including new locks and cameras, paving and striping blacktop behind gym. Bacich exterior painting and roof repairs, security upgrades including new locks and security cameras.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of \$3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund - Grant Grover legal settlement proceeds to be used for capital improvements at Bacich Elementary School and Kent Middle School.

KENTFIELD SCHOOL DISTRICT
 Class Size/Enrollment
 2020-2021 1st Interim Budget
 Enrollment Projections

KINDERGARTEN	
Total Sections	4.00
Enrollment	94.00
Average Class Size	23.50

FIFTH GRADE	
Total Sections	5.00
Enrollment	122.00
Average Class Size	24.40

SPECIAL DAY CLASS K-3	
Total Sections	1.00
Enrollment	12.00
Average Class Size	12.00

SIXTH GRADE	
Total Sections	4.80
Enrollment	127.00
Average Class Size	26.46

FIRST GRADE	
Total Sections	5.00
Enrollment	103.00
Average Class Size	20.60

SEVENTH GRADE	
Total Sections	5.40
Enrollment	144.00
Average Class Size	26.67

SECOND GRADE	
Total Sections	5.00
Enrollment	104.00
Average Class Size	20.80

EIGHTH GRADE	
Total Sections	6.00
Enrollment	137.00
Average Class Size	22.83

THIRD GRADE	
Total Sections	6.00
Enrollment	131.00
Average Class Size	21.83



BACICH TOTALS	
Total Sections	26.00
Enrollment	565.00
Average Class Size	21.73

FOURTH GRADE	
Total Sections	5.00
Enrollment	121.00
Average Class Size	24.20

KENT TOTALS	
Total Academic Sections	21.20
Enrollment	530.00
Average Class Size	25.00

TOTAL ENROLLMENT	
Bacich Grades K - 4	565.00
Kent Grades 5 - 8	530.00
	1,095.00

Enrollment	# of	Average
<u>K - 3</u>	<u>Teachers</u>	<u>Class Size</u>
432	20	21.60