

2020-21 1st Interim Budget ~ General Fund

NARRATIVE

July 1, 2020 – October 31, 2020

The First Interim Report makes changes to the District’s Adopted Budget, approved in June 2020. It incorporates budget revisions to both revenues and expenditures for the Board’s formal approval. The following identifies these changes.

2020-21 TOTAL REVENUES \$19,280,769

LCFF, Local Property Taxes, Education Protection Account (EPA) – Increase \$42,514 \$10,776,825

- Education Protection Account (EPA) adjusted for ADA – increase \$112
- Local Property Taxes – P1 J29B Report + 4.49% - decrease \$28,325
- In Lieu of Taxes to Ross Valley Charter School – decrease \$2,900
- October 31, 2020 enrollment
 - ✓ Bacich 565
 - ✓ Kent 530
 - 1,095

Federal Revenues - Increase \$395,305 \$695,187

- Coronavirus Relief Aid and Security Act – increase \$405,723
- Title I, Part A (Basic) federal allocation – increase \$5,021
- Title II, Part A (Teacher Professional Development) – decrease \$420
- Title III, Immigrant – decrease \$2,096
- Federal Special Education – decrease \$12,923

Other State Revenues - Increase \$84,430 \$1,285,450

- Mandated block grant – decrease \$256
- Coronavirus Relief Act – SB98 – increase \$84,686

Local Revenues - Decrease \$47,260 \$6,523,307

- Parcel Tax final report – August 27, 2020 – decrease \$12,738
- Kentfield Schools Foundation Fund-A-Need/KSPTA Grant Program – increase \$26,239
- Kentfield Schools Foundation – Schools Rule – increase \$20,690
- Kentfield Schools Parent Teacher Association (KSPTA) support – decrease \$28,510
- Other Local Revenues – Class Fieldtrips, Facilities Use, Student Activities – decrease \$80,139
- Special Education AB602 SELPA – increase \$27,198

2020-21 TOTAL EXPENDITURES \$19,052,699

Certificated Salaries – 2.5% Salary Adjustment and Staffing Changes - increase \$72,582 \$8,863,453

Bacich Certificated	39.63 FTE
Kent Certificated	41.10 FTE
District Office	<u>1.40 FTE</u>
Total	82.13 FTE

Classified Salaries – 2.5% Salary Adjustment and Staffing Changes – decrease \$76,464 \$2,172,719

Bacich Classified	14.50 FTE
Kent Classified	11.96 FTE
District Office	<u>4.80 FTE</u>
Total	31.26 FTE

Health & Welfare Benefits – Decrease \$30,642 \$4,910,341

Materials & Supplies – Increase \$298,172 \$1,029,076

- PPE and Learning Loss Mitigation Materials and Supplies – increase \$315,195
- Non-Capitalized Lease Purchase – decrease \$50,000
- Classroom Supplies – increase \$31,477
- Maintenance Supplies – increase \$1,500

Contracts & Supplies – Increase \$4,871 \$1,344,953

- Pupil Transportation to NPS – decrease \$82,923
- LPSBG move to Certificated Salaries– decrease \$49,950
- Professional Development – increase \$14,580
- Elections, fieldtrips – decrease \$20,000
- Legal Services – increase \$25,000
- Non Public Agency Contracts – decrease \$37,000
- Non Public School Contracts- increase \$37,160
- Other Fees, including Settlement Fees – increase \$93,200
- Miscellaneous contracted services – increase \$24,804

Capital Outlay – No Changes \$96,500

Other Outgo – No Changes \$635,659

COMPONENTS OF ENDING FUND BALANCE \$1,145,791

RESERVE 6.01%

- 3% State Mandated Reserve \$571,581
- 2% District Designated Reserve Board \$381,054
- Special Education Reserve \$100,000
- Revolving Cash 700
- Undesignated Reserve \$92,456

\$1,145,791