

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2020 - 2021
Operating Budget & Financial Information

2nd Interim Budget
July 1, 2020 - January 31, 2021

Board Approval: March 9, 2021

KENTFIELD SCHOOL DISTRICT



Board of Trustees

Davina Goldwasser

Sarah Killingsworth

Heather McPhail Sridharan

David Riedel

Annie Su



Raquel Rose, Superintendent

TABLE OF CONTENTS

Page 1	Major Budget Directions
Page 2	Budget Management Calendar
Page 3	Summary of All Funds
Page 5 - 8	General Fund Revenues & Expenditures Detail
Page 9 - 10	Pie Charts
Page 11	General Fund Budget Comparison
Page 12	Multi-Year Projection
Page 13	Assumptions for Multi-Year Projections
Page 14	Class Size/Enrollment

SUPPLEMENT

California Department of Education Financial Reports

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS



The best possible educational program is implemented to meet the needs of all students.



The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.



Operating expenditures must not exceed operating income sources.



The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.



The budget will be constructed with reserves to meet unforeseen contingencies and/or unanticipated opportunities that may arise throughout the school year.



The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.



Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.



Resources will be aligned with the Strategic Plan.

**KENTFIELD SCHOOL DISTRICT
2020-21 BUDGET DEVELOPMENT CALENDAR**

ACTIVITY/ACTION	RESPONSIBLE	DATE
Board Meeting	Superintendent/Governing Board/CBO	August 18, 2020
Board Meeting Unaudited Actuals Report – Public Hearing for Learning Continuity and Attendance Plan	Superintendent/Governing Board /CBO	September 8, 2020
Board Meeting Adopt Learning Continuity and Attendance Plan	Superintendent/Governing Board	September 22, 2020
Finance Committee Meeting	Superintendent/Governing Board/CBO/Committee	September 17, 2020
Board Meeting	Superintendent/Governing Board	October 13, 2020
Board Meeting	Superintendent/Governing Board	November 10, 2020
Board Meeting First Interim Budget Report Learning Continuity and Attendance Plan Budget Overview for Parents	Superintendent/Governing Board/CBO	December 8, 2020
Budget 101	Superintendent/Board Trustee Representative/CBO	December 16, 2020
Board Meeting	Superintendent/Governing Board	January 12, 2021
Governor’s Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 15, 2021
Finance Committee Meeting	Superintendent/Governing Board/CBO/Committee	February 1, 2021
Board Meeting	Superintendent/ Governing Board/CBO/Principals	February 9, 2021
Special Board Meeting – to review enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 24, 2021
Board Meeting Second Interim Budget Report	Superintendent/Governing Board/CBO	March 9, 2021

**KENTFIELD SCHOOL DISTRICT
2020-21 BUDGET DEVELOPMENT CALENDAR**

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2021
Finance Committee Meetings	Superintendent/Board Representative/CBO/Committee	March 19, 2021
Board Meeting	Superintendent/Governing Board	April 13, 2021
Board Meeting	Superintendent/Governing Board	May 11, 2021
May Revise Governor's May Revision Conference School Services of California Review of the State Budget	Superintendent/Board Representative/CBO/Principals	May 20, 2021
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD <i>(if necessary)</i>
Board Meeting - - Hold public hearing for 2021-22 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 25, 2021
Board Meeting – Adopt LCAP and Budget for fiscal year 2021-22.	Superintendent/Governing Board	June 8, 2021
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	June 10, 2021

KENTFIELD SCHOOL DISTRICT
2020-2021 Second Interim Budget
Summary of All Funds

	CDE Form 011			CDE Form 14I	CDE Form 22I	CDE Form 25I		CDE Form 40
	General Fund 01			Deferred	Measure D	Developer	Kent	Capital
	Combined	Unrestricted	Restricted	Maintenance 14	GO Bond 22	Fees 26	Gym 27	Outlay 40
REVENUE								
Property Tax/LCFF Revenues	\$ 10,744,170	\$ 10,744,170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	\$ 798,416	\$ -	\$ 798,416	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 1,288,484	\$ 191,076	\$ 1,097,408	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues	\$ 6,559,074	\$ 5,946,753	\$ 612,321	\$ 100	\$ 24,000	\$ 20,500	\$ 1,300	\$ 15,100
TOTAL REVENUES	\$ 19,390,144	\$ 16,881,999	\$ 2,508,145	\$ 100	\$ 24,000	\$ 20,500	\$ 1,300	\$ 15,100
EXPENDITURES								
Certificated Staff	\$ 8,859,728	\$ 7,593,827	\$ 1,265,901	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Staff	\$ 2,143,726	\$ 1,464,826	\$ 678,900	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,893,390	\$ 3,320,338	\$ 1,573,052	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 1,180,176	\$ 522,491	\$ 657,685	\$ -	\$ 300,000	\$ -	\$ -	\$ -
Contracts & Services	\$ 1,414,652	\$ 758,727	\$ 655,925	\$ 2,000	\$ 143,600	\$ 20,500	\$ 1,300	\$ 3,630
Capital Outlay	\$ 96,500	\$ 96,500	\$ -	\$ -	\$ 3,815,150	\$ -	\$ -	\$ 495,000
Other Outgo	\$ 553,724	\$ 175,578	\$ 378,146	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 19,141,896	\$ 13,932,287	\$ 5,209,609	\$ 2,000	\$ 4,258,750	\$ 20,500	\$ 1,300	\$ 498,630
Revenues Over Expenditures								
Inter-Fund Transfers	\$ 248,248	\$ 2,949,712	\$ (2,701,464)	\$ (1,900)	\$ (4,234,750)	\$ -	\$ -	\$ (483,530)
OTHER FINANCING SOURCES (USES)								
Inter-Fund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ (2,701,464)	\$ 2,701,464	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING	\$ -	\$ (2,701,464)	\$ 2,701,464	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BALANCES								
Net Increase (Decrease) in Fund Balance	\$ 248,249	\$ 248,249	\$ -	\$ (1,900)	\$ (4,234,750)	\$ -	\$ -	\$ (483,530)
Plus: Beginning Balance	\$ 917,722	\$ 917,722	\$ -	\$ 4,134	\$ 4,487,852	\$ 44,148	\$ 102,546	\$ 1,019,228
Adjusted Beginning Balance	\$ 1,165,971	\$ 1,165,971	\$ -	\$ 2,234	\$ 253,102	\$ 44,148	\$ 102,546	\$ 535,698
TOTAL ENDING BALANCES								
COMPONENTS OF ENDING BALANCES								
3% Mandated State Reserve	\$ 574,257	\$ 574,257	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2% District Designated Reserve	\$ 382,838	\$ 382,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Reserve	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revolving Cash Fund	\$ 700	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated Contingency	\$ 108,176	\$ 108,176	\$ -	\$ 2,234	\$ 253,102	\$ 44,148	\$ 102,546	\$ 535,698
TOTAL ENDING BALANCES	\$ 1,165,971	\$ 1,165,971	\$ -	\$ 2,234	\$ 253,102	\$ 44,148	\$ 102,546	\$ 535,698
							\$ 146,694	

	FY 2020-21 1st Interim Budget			FY 2020-21 2nd Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES						
Property Taxes/Local Control Funding Revenues:						
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	\$ 877,963	\$ -	\$ 877,963
Less Basic Aid Fair Share	\$ (199,697)	\$ -	\$ (199,697)	\$ (199,697)	\$ -	\$ (199,697)
Less 10% State Aide - 2020 May Revision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Minimum EPA Funding (Excess to LCFE Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Educational Protection Account (EPA)	\$ 229,392	\$ -	\$ 229,392	\$ 229,392	\$ -	\$ 229,392
State Aide Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Homeowner's Exemptions	\$ 40,342	\$ -	\$ 40,342	\$ 40,342	\$ -	\$ 40,342
Secured Roll Taxes	\$ 9,678,815	\$ -	\$ 9,678,815	\$ 9,678,815	\$ -	\$ 9,678,815
Unsecured Roll Taxes	\$ 190,066	\$ -	\$ 190,066	\$ 190,066	\$ -	\$ 190,066
Prior Year Unsecured Taxes	\$ 15,831	\$ -	\$ 15,831	\$ 15,831	\$ -	\$ 15,831
Prior Year Supplemental Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Ed. Revenue Limit Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PERS Reduction Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Charter Schools in Lieu of Property Taxes	\$ (55,887)	\$ -	\$ (55,887)	\$ (88,542)	\$ -	\$ (88,542)
Total Revenue Limit Sources	\$ 10,776,825	\$ -	\$ 10,776,825	\$ 10,744,170	\$ -	\$ 10,744,170
Federal Revenues:						
Federal IDEA Grant	\$ -	\$ 188,289	\$ 188,289	\$ -	\$ 188,289	\$ 188,289
SPED AB602 Private School Prop Share Pupil Count 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal IDEA - Mental Health	\$ -	\$ 8,804	\$ 8,804	\$ -	\$ 7,806	\$ 7,806
Title I - Basic	\$ -	\$ 31,194	\$ 31,194	\$ -	\$ 31,194	\$ 31,194
Federal CARES ACT - Learning Loss Mitigation	\$ -	\$ 430,127	\$ 430,127	\$ -	\$ 534,354	\$ 534,354
Title II Part A - Teacher Training	\$ -	\$ 15,995	\$ 15,995	\$ -	\$ 15,995	\$ 15,995
Title IV, A - Student Support & Academic Enrichment	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
Title III - Immigrant	\$ -	\$ 2,770	\$ 2,770	\$ -	\$ 2,770	\$ 2,770
Title III - LEP	\$ -	\$ 8,008	\$ 8,008	\$ -	\$ 8,008	\$ 8,008
Total Federal Revenues	\$ -	\$ 695,187	\$ 695,187	\$ -	\$ 798,416	\$ 798,416
Other State Revenues:						
Mandate Block Grant	\$ 36,740	\$ -	\$ 36,740	\$ 36,740	\$ -	\$ 36,740
State Lottery Revenue - General	\$ 150,275	\$ -	\$ 150,275	\$ 150,275	\$ -	\$ 150,275
State Lottery - Materials	\$ -	\$ 52,746	\$ 52,746	\$ -	\$ 52,746	\$ 52,746
Student Identifier Maintenance	\$ 286	\$ -	\$ 286	\$ 286	\$ -	\$ 286
CAASPP Testing Reporting	\$ 3,320	\$ -	\$ 3,320	\$ 3,320	\$ -	\$ 3,320
CELDT	\$ 455	\$ -	\$ 455	\$ 455	\$ -	\$ 455
Special Education Community Mental Health	\$ -	\$ 22,016	\$ 22,016	\$ -	\$ 25,050	\$ 25,050
Classified School Employee Professional Development	\$ -	\$ 675	\$ 675	\$ -	\$ 675	\$ 675
LCFF Coronavirus Relief Fund	\$ -	\$ 84,686	\$ 84,686	\$ -	\$ 84,686	\$ 84,686
Low-Performing Students Block Grant	\$ -	\$ 49,950	\$ 49,950	\$ -	\$ 49,950	\$ 49,950
STRS On-Behalf Contribution Offset	\$ -	\$ 884,301	\$ 884,301	\$ -	\$ 884,301	\$ 884,301
Total Other State Revenues	\$ 191,076	\$ 1,094,374	\$ 1,285,450	\$ 191,076	\$ 1,097,408	\$ 1,288,484
Other Revenues:						
Parcel Taxes	\$ 4,596,024	\$ -	\$ 4,596,024	\$ 4,596,024	\$ -	\$ 4,596,024
Rentals and Leases	\$ 62,659	\$ -	\$ 62,659	\$ 62,659	\$ -	\$ 62,659
Interest	\$ 4,750	\$ -	\$ 4,750	\$ 4,750	\$ -	\$ 4,750
PTA Local Income	\$ 36,490	\$ -	\$ 36,490	\$ 36,745	\$ -	\$ 36,745
Kentfield Schools Foundation - Annual	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000
Kentfield Schools Foundation - Playground (Fund a Need)	\$ 96,500	\$ -	\$ 96,500	\$ 96,500	\$ -	\$ 96,500
Kentfield Schools Foundation - Schools Rule	\$ 20,690	\$ -	\$ 20,690	\$ 20,690	\$ -	\$ 20,690
Other Local Revenues	\$ 67,634	\$ 8,000	\$ 75,634	\$ 78,255	\$ 8,000	\$ 86,255
Kentfield Schools Foundation/PTA Mini Grant	\$ 26,239	\$ -	\$ 26,239	\$ 51,130	\$ -	\$ 51,130
Special Education - Low Incidence Equipment	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
AB602 Special Ed Allocation Prior Year	\$ -	\$ 6,227	\$ 6,227	\$ -	\$ 6,227	\$ 6,227
Special Education SELPA Transfer	\$ -	\$ 594,094	\$ 594,094	\$ -	\$ 594,094	\$ 594,094
Total Other Local Revenues	\$ 5,910,986	\$ 612,321	\$ 6,523,307	\$ 5,946,753	\$ 612,321	\$ 6,559,074
TOTAL GENERAL FUND REVENUES	\$ 16,878,887	\$ 2,401,882	\$ 19,280,769	\$ 16,881,999	\$ 2,508,145	\$ 19,390,144

EXPENDITURES	FY 2020-21 1st Interim Budget			FY 2020-21 2nd Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Salaries:						
Certificated Salaries	\$ 7,597,552	\$ 1,265,901	\$ 8,863,453	\$ 7,593,827	\$ 1,265,901	\$ 8,859,728
Classified Salaries	\$ 1,493,819	\$ 678,900	\$ 2,172,719	\$ 1,464,826	\$ 678,900	\$ 2,143,726
Total Salaries	\$ 9,091,371	\$ 1,944,801	\$ 11,036,172	\$ 9,058,653	\$ 1,944,801	\$ 11,003,454
Employee Benefits:						
Health & Welfare Benefits	\$ 3,338,958	\$ 1,571,382	\$ 4,910,340	\$ 3,320,338	\$ 1,573,052	\$ 4,893,390
Total Benefits	\$ 3,338,958	\$ 1,571,382	\$ 4,910,340	\$ 3,320,338	\$ 1,573,052	\$ 4,893,390
Materials & Supplies:						
Textbooks	\$ 35,000	\$ 86,456	\$ 121,456	\$ 49,506	\$ 86,456	\$ 135,962
Books & Reference Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	\$ 54,250	\$ 336,138	\$ 390,388	\$ 60,377	\$ 439,578	\$ 499,955
Automobile Supplies	\$ -	\$ 3,500	\$ 3,500	\$ -	\$ 3,500	\$ 3,500
Office Supplies	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Periodicals & Magazines	\$ 500	\$ -	\$ 500	\$ 1,100	\$ -	\$ 1,100
Software	\$ 25,000	\$ -	\$ 25,000	\$ 26,000	\$ -	\$ 26,000
Printer Toner	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Classroom Materials	\$ 187,224	\$ 52,746	\$ 239,970	\$ 183,680	\$ 56,746	\$ 240,426
Technology Supplies	\$ 33,461	\$ 10,000	\$ 43,461	\$ 30,000	\$ 13,461	\$ 43,461
Facilities Repair Supplies	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Free & Reduced Lunch Program	\$ 90,000	\$ -	\$ 90,000	\$ 90,000	\$ -	\$ 90,000
Non-Capitalized Equipment/Furniture	\$ 5,000	\$ 17,944	\$ 22,944	\$ 29,971	\$ 17,944	\$ 47,915
Non-Capitalized Lease Purchase	\$ 14,357	\$ -	\$ 14,357	\$ 14,357	\$ -	\$ 14,357
Non-Capitalized Computers/Printers	\$ 22,500	\$ -	\$ 22,500	\$ 22,500	\$ -	\$ 22,500
Non-Capitalized Maintenance Vehicle	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Materials & Supplies	\$ 482,292	\$ 546,784	\$ 1,029,076	\$ 522,491	\$ 657,685	\$ 1,180,176

	FY 2020-21 1st Interim Budget			FY 2020-21 2nd Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:						
Meetings	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ 8,000
Mileage	\$ 800	\$ 10,000	\$ 10,800	\$ 800	\$ 2,000	\$ 2,800
Staff Development	\$ 11,339	\$ 31,670	\$ 43,009	\$ 11,339	\$ 31,555	\$ 42,894
Dues and Memberships	\$ 19,410	\$ -	\$ 19,410	\$ 19,410	\$ -	\$ 19,410
Insurance Deductible	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Property & Liability Insurance	\$ 137,057	\$ -	\$ 137,057	\$ 137,057	\$ -	\$ 137,057
Electricity	\$ 11,246	\$ -	\$ 11,246	\$ 11,246	\$ -	\$ 11,246
Natural Gas	\$ 16,869	\$ -	\$ 16,869	\$ 16,870	\$ -	\$ 16,870
Waste Disposal	\$ 28,114	\$ -	\$ 28,114	\$ 28,114	\$ -	\$ 28,114
Water	\$ 85,308	\$ -	\$ 85,308	\$ 85,308	\$ -	\$ 85,308
Sewer	\$ 21,929	\$ -	\$ 21,929	\$ 21,930	\$ -	\$ 21,930
Equipment Rentals and Leases	\$ 3,600	\$ -	\$ 3,600	\$ 3,600	\$ -	\$ 3,600
Building Repair	\$ -	\$ 14,000	\$ 14,000	\$ -	\$ 14,000	\$ 14,000
Grounds Repair	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Equipment Repair	\$ 2,500	\$ 5,000	\$ 7,500	\$ 2,500	\$ 5,000	\$ 7,500
Automobile Repair	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Equipment/Maintenance Contracts/Prop 39	\$ -	\$ 49,730	\$ 49,730	\$ -	\$ 49,730	\$ 49,730
Copy Machines Lease/Purchases	\$ 53,000	\$ -	\$ 53,000	\$ 55,000	\$ -	\$ 55,000
Advertising	\$ 500	\$ -	\$ 500	\$ 600	\$ -	\$ 600
Audit Fees	\$ 20,250	\$ -	\$ 20,250	\$ 20,250	\$ -	\$ 20,250
Fingerprinting	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Landscaping Contract	\$ 17,280	\$ -	\$ 17,280	\$ 17,280	\$ -	\$ 17,280
Legal Service	\$ 100,000	\$ 15,750	\$ 115,750	\$ 130,000	\$ 15,750	\$ 145,750
Non-Public School Tuitions	\$ -	\$ 123,000	\$ 123,000	\$ -	\$ 101,424	\$ 101,424
Non-Public Special Education Agencies	\$ -	\$ 137,160	\$ 137,160	\$ -	\$ 137,160	\$ 137,160
Other Consultants	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
Other Fees	\$ 22,662	\$ 130,000	\$ 152,662	\$ 22,662	\$ 130,000	\$ 152,662
Other Contracted Services	\$ 108,747	\$ 71,508	\$ 180,255	\$ 113,271	\$ 127,806	\$ 241,077
Printing Services	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Health Inspections	\$ 1,301	\$ -	\$ 1,301	\$ 1,301	\$ -	\$ 1,301
TB Testing	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Internet Connection Fees	\$ 2,270	\$ -	\$ 2,270	\$ 2,970	\$ -	\$ 2,970
Postage	\$ 7,718	\$ -	\$ 7,718	\$ 7,718	\$ -	\$ 7,718
Telephone/VoIP	\$ 18,234	\$ -	\$ 18,234	\$ 24,001	\$ -	\$ 24,001
Total Contracts and Services	\$ 715,634	\$ 629,318	\$ 1,344,953	\$ 758,727	\$ 655,925	\$ 1,414,651

	FY 2020-21 1st Interim Budget			FY 2020-21 2nd Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Capital Outlay:						
Kent Back 50/Bacich Playstructure						
Total Capital Outlay	\$ 96,500	\$ -	\$ 96,500	\$ 96,500	\$ -	\$ 96,500
Other Outgo:						
Lease Purchase - 750 College Avenue	\$ 139,836	\$ -	\$ 139,836	\$ 139,836	\$ -	\$ 139,836
MPTA for Transportation	\$ -	\$ 211,935	\$ 211,935	\$ -	\$ 130,000	\$ 130,000
MCOE Special Day Class	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MCOE NPS/LCI Funds Transfer	\$ 12,923	\$ -	\$ 12,923	\$ 12,923	\$ -	\$ 12,923
MCOE Special Ed. Funds Transfer	\$ 22,819	\$ -	\$ 22,819	\$ 22,819	\$ -	\$ 22,819
MCOE Special Ed. Excess Costs	\$ -	\$ 248,146	\$ 248,146	\$ -	\$ 248,146	\$ 248,146
Total Other Outgo	\$ 175,578	\$ 460,081	\$ 635,659	\$ 175,578	\$ 378,146	\$ 553,724
TOTAL GENERAL FUND EXPENDITURES	\$ 13,900,333	\$ 5,152,366	\$ 19,052,700	\$ 13,932,287	\$ 5,209,609	\$ 19,141,895
	\$ 13,900,333	\$ 5,152,366	\$ 19,052,700	\$ 13,932,286	\$ 5,209,609	\$ 19,141,896
Excess (Deficiency) of Revenues Over Expenditures						
Before Other Financing Resources	\$ 2,978,553	\$ (2,750,484)	\$ 228,069	\$ 2,949,712	\$ (2,701,464)	\$ 248,249
Interfund Transfers						
Transfer Expenditures to Fund 22 (Measure D)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Fund 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions To/From						
Restricted/Unrestricted	\$ (2,750,484)	\$ 2,750,484	\$ -	\$ (2,701,464)	\$ 2,701,464	\$ -
Net Increase (Decrease) in Fund Balance	\$ 228,069	\$ -	\$ 228,069	\$ 248,249	\$ -	\$ 248,249
Beginning Fund Balance - July 1, 2019	\$ 917,722	\$ -	\$ 917,722	\$ 917,722	\$ -	\$ 917,722
Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance	\$ 917,722	\$ -	\$ 917,722	\$ 917,722	\$ -	\$ 917,722
ENDING FUND BALANCE	\$ 1,145,791	\$ -	\$ 1,145,791	\$ 1,165,971	\$ -	\$ 1,165,971
COMPONENTS OF ENDING FUND BALANCE:						
Reserves:						
State Mandated 3% Reserve	\$ 571,581	\$ -	\$ 571,581	\$ 574,257	\$ -	\$ 574,257
District Designated 2% Reserve	\$ 381,054	\$ -	\$ 381,054	\$ 382,838	\$ -	\$ 382,838
Special Education Contingency	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Revolving Cash	\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700
Undesignated Reserve	\$ 92,456	\$ -	\$ 92,456	\$ 108,176	\$ -	\$ 108,176
TOTAL ENDING FUND BALANCE	\$ 1,145,791	\$ -	\$ 1,145,791	\$ 1,165,971	\$ -	\$ 1,165,971

Reserve

6.01%

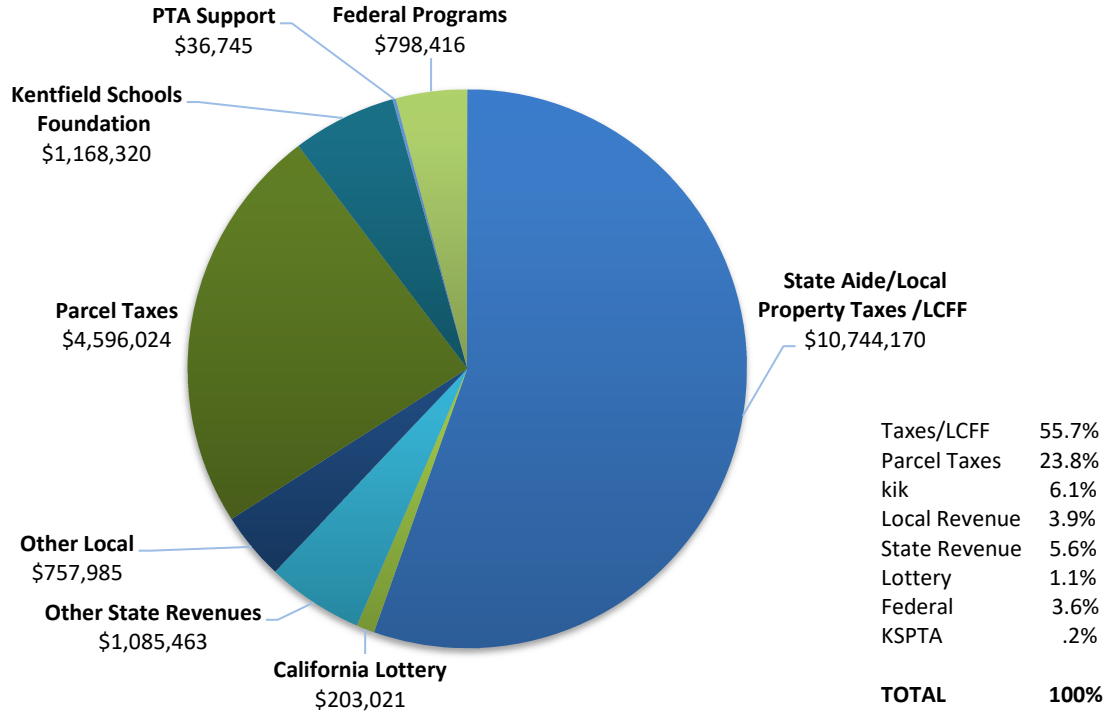
Reserve

6.09%

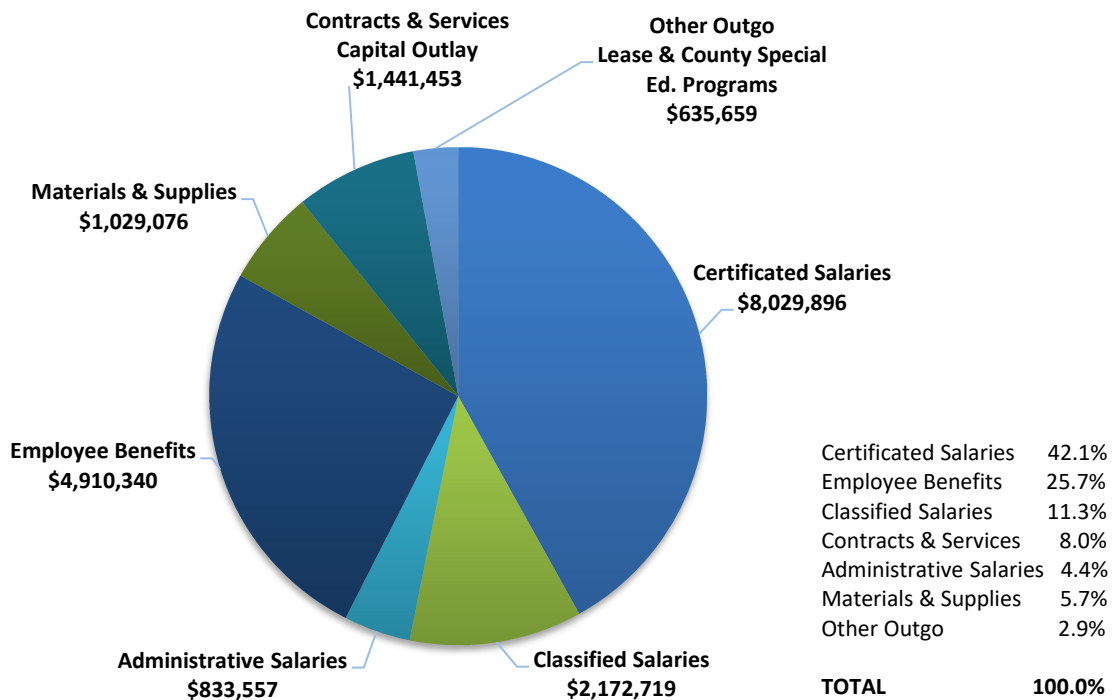
**KENTFIELD SCHOOL DISTRICT
GENERAL FUND REVENUES & EXPENDITURES**

2020 - 2021 Second Interim Budget

REVENUES \$19,390,144

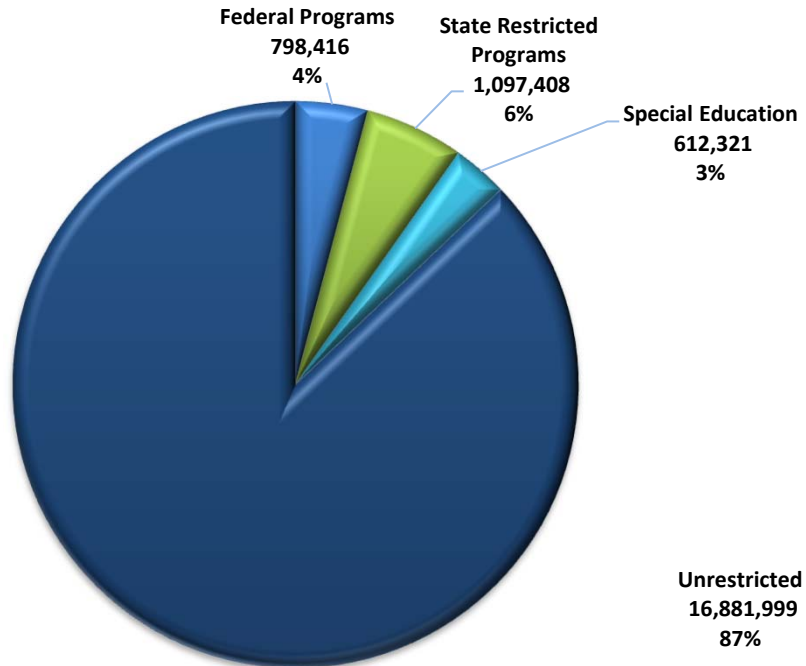


EXPENDITURES \$19,141,896



**KENTFIELD SCHOOL DISTRICT
GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES**

2020 - 2021 Second Interim Budget



Federal Programs:	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Title I - Basic	\$ -	\$ 31,194	
Community Mental Health	\$ -	\$ 7,806	
Title II Part A - Teacher Training	\$ -	\$ 15,995	
Title IV, A - Student Academic Support	\$ -	\$ 10,000	
Title III - Immigrant	\$ -	\$ 2,770	
Title III - LEP	\$ -	\$ 8,008	
CARES ACT Learning Loss Mitigation	\$ -	\$ 534,354	
Federal IDEA Grant	<u>\$ -</u>	<u>\$ 188,289</u>	
	\$ -	\$ 798,416	\$ 798,416
State Programs:	<u>Flexible</u>	<u>Restricted</u>	<u>Total</u>
Mandate Block Grant	\$ 36,740	\$ -	
Low Performing Student Block Grant	\$ -	\$ 49,950	
State Lottery Instructional Materials	\$ 150,275	\$ 52,746	
LCFF Coronavirus Relief Fund		\$ 84,686	
Student Identifier Maintenance	\$ 286	\$ -	
CAASPP Testing Reporting	\$ 3,320	\$ -	
CELDT	\$ 455	\$ -	
Special Education Community Mental Health	\$ -	\$ 25,050	
CalSTRS On-Behalf Offset	\$ -	\$ 884,301	
Classified School Professional Development	<u>\$ -</u>	<u>\$ 675</u>	
	\$ 191,076	\$ 1,097,408	\$ 1,288,484
Special Education Funding		<u>\$ 612,321</u>	
		<u>\$ 612,321</u>	
Total Restricted Revenue		\$ 2,508,145	
Total Unrestricted Revenue		\$ 16,881,999	
Total Revenues		\$ 19,390,144	

Budget Comparison

Fiscal Year 2020 - 2021

<u>Revenues</u>	1st Interim		2nd Interim		<u>Detail of Change</u>
	<u>Budget</u> <u>2020-21</u>	<u>+/-</u>	<u>Budget</u> <u>2020-21</u>		
Property Tax Revenues	\$ 9,925,054	\$ -	\$ 9,925,054		Property Tax Projections DOF February 2021 3% Growth Factor
Education Protection Account	\$ 229,392	\$ -	\$ 229,392		EPA/ADA Adjustment
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963		State Principal Allocation
Basic Aid Fair Share Reduction	\$ (199,697)	\$ -	\$ (199,697)		Basic Aid Fair Share
In Lieu of Prop Taxes	\$ (55,887)	\$ (32,655)	\$ (88,542)		ADA adjustment Ross Valley Charter
Federal Revenue	\$ 695,187	\$ 103,229	\$ 798,416		Federal CARES Act, LLM, ESSA,IDEA
Other State Revenues	\$ 265,838	\$ 3,034	\$ 268,872		Community Mental Health, Lottery
CalSTRS On-Behalf Offset	\$ 884,301	\$ -	\$ 884,301		CalSTRS On-Behalf Offset + 11%
State Learning Loss Mitigation	\$ 84,686	\$ -	\$ 84,686		State CARES Act, Learning Loss Mitigation
Low Performing Student Block Grant	\$ 49,950	\$ -	\$ 49,950		Low Performing Student Block Grant - Carryover
Classified School Employee PD	\$ 675	\$ -	\$ 675		Classified School Employee PD
Parcel Tax	\$ 4,596,024	\$ -	\$ 4,596,024		Parcel Tax Final Report + 3% Escalator, senior exemptions
Kentfield Schools Foundation	\$ 1,000,000	\$ -	\$ 1,000,000		Kik Annual Commitment
Kentfield Schools Foundation	\$ 96,500	\$ -	\$ 96,500		Kik Bacich Playstructure - Carryover
Kentfield Schools Foundation	\$ 20,690	\$ -	\$ 20,690		Schools Rule - HEPA Air Filters
Kentfield Schools Foundation/PTA Mini Grant	\$ 26,239	\$ 24,891	\$ 51,130		Kik Mini Grants & One Time Donation for Materials
Kentfield Schools PTA	\$ 36,490	\$ 255	\$ 36,745		Kentfield Schools PTA
SELPA AB602	\$ 594,094	\$ -	\$ 594,094		County Special Education Programs
Other Local Revenues	\$ 153,270	\$ 10,621	\$ 163,891		Miscellaneous Local Revenues
<u>Total Revenues</u>	\$ 19,280,769	\$ 109,375	\$ 19,390,144		
<u>Expenditures</u>					
Certificated Salaries	\$ 8,863,453	\$ (3,725)	\$ 8,859,728		Staffing Changes - 2nd Interim
Classified Salaries	\$ 2,172,719	\$ (28,993)	\$ 2,143,726		Staffing Changes - 2nd Interim
Employee Benefits	\$ 4,026,039	\$ (16,950)	\$ 4,009,089		Salary Driven Benefits
CalSTRS On-Behalf Offset	\$ 884,301	\$ -	\$ 884,301		CalSTRS On-Behalf Offset + 11%
Materials & Supplies	\$ 879,891	\$ 125,954	\$ 1,005,844		Instructional Materials/Emergency Supplies/FRL
Kentfield Schools PTA	\$ 36,490	\$ 255	\$ 36,745		Kentfield Schools PTA
Kik/PTA Mini Grant Program	\$ 26,239	\$ 24,891	\$ 51,130		Kik/PTA Mini Grant Program
Lottery - Prior Year Restricted	\$ 86,456	\$ -	\$ 86,456		Math Adoption Textbooks/Curricula Materials
Contracts & Services	\$ 1,344,277	\$ 69,700	\$ 1,413,977		Increase to Legal, Settlement, Translation Services
Low Performing Student Block Grant	\$ -	\$ -	\$ -		Low Performing Student Block Grant to Salaries for Intervention Support
Classified School Employee PD	\$ 675	\$ -	\$ 675		Classified School Employee PD
Capital Outlay	\$ -	\$ -	\$ -		
Kentfield Schools Foundation	\$ 96,500	\$ -	\$ 96,500		Bacich Playstructure
Other Outgo	\$ 635,659	\$ (81,935)	\$ 553,724		MPTA & Excess Costs
<u>Total Expenditures</u>	\$ 19,052,699	\$ 89,197	\$ 19,141,896		
Increase/Decrease in					
Fund Balance	\$ 228,070	\$ 20,179	\$ 248,248		
Transfer from Fund 17	\$ -	\$ -	\$ -		
Net Increase/Decrease	\$ 228,070	\$ 20,179	\$ 248,248		
Beginning Fund Balance					
<u>Total Beginning Fund Balance</u>	\$ 917,722	\$ -	\$ 917,722		
Audit Adjustments	\$ -	\$ -	\$ -		
<u>Beginning Balance Adjusted</u>	\$ 917,722		\$ 917,722		
<u>Ending Fund Balance:</u>	\$ 1,145,791		\$ 1,165,971		
<u>Components of Ending Fund Balance:</u>					
Designated Reserves					
State Mandated Reserve (3%)	\$ 571,581	\$ 2,676	\$ 574,257		
District Designated Reserve (2%)	\$ 381,054	\$ 1,784	\$ 382,838		
Special Education Reserve	\$ 100,000	\$ -	\$ 100,000		
Revolving Cash	\$ 700	\$ -	\$ 700		
Total Appropriated Reserves	\$ 1,053,335	\$ 4,460	\$ 1,057,795		
<u>Undesignated Contingency</u>	\$ 92,456	\$ 15,721	\$ 108,176		
Total Ending Fund Balance	\$ 1,145,791	\$ 20,181	\$ 1,165,971		
% Reserve Level	6.01%		6.09%		

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	2020-2021			2020-2021			2021 - 2022			2022 - 2023		
	1st Interim Budget - with 2.5%			2nd Interim Budget - with 2.5%			Projection - with 0%			Projection		
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES												
Excess Tax/LCFF	10,776,825	10,776,825	-	10,744,170	10,744,170	-	11,117,196	11,117,196	-	11,416,683	11,416,683	-
Federal Revenues	695,187	-	695,187	798,416	-	798,416	264,062	-	264,062	264,062	-	264,062
Other State Revenues	1,285,450	191,076	1,094,374	1,288,484	191,076	1,097,408	1,172,338	191,076	981,262	1,238,543	208,741	1,029,802
Other Local Revenues	6,523,307	5,910,986	612,321	6,559,074	5,946,753	612,321	6,266,409	5,654,088	612,321	6,410,804	5,798,483	612,321
Total Revenues	19,280,769	16,878,887	2,401,882	19,390,144	16,881,999	2,508,145	18,820,005	16,962,360	1,857,645	19,330,093	17,423,907	1,906,185
B. EXPENDITURES												
Certificated Salaries	8,863,453	7,597,552	1,265,901	8,859,728	7,593,827	1,265,901	8,779,263	7,496,309	1,282,954	8,908,872	7,608,610	1,300,262
Classified Salaries	2,172,719	1,493,819	678,900	2,143,726	1,464,826	678,900	2,137,959	1,468,763	669,196	2,172,655	1,493,134	679,521
H & W Benefits	4,910,340	3,338,958	1,571,382	4,893,390	3,320,338	1,573,052	5,061,517	3,416,031	1,645,486	5,472,005	3,732,807	1,739,198
Materials & Supplies	1,029,076	482,292	546,784	1,180,176	522,491	657,685	704,770	525,347	179,423	646,126	521,880	124,246
Contracts & Services	1,344,954	715,636	629,318	1,414,652	758,727	655,925	1,356,314	840,323	515,991	1,344,163	814,689	529,474
Capital Outlay	96,500	96,500	-	96,500	96,500	-	-	-	-	-	-	-
Other Outgo	635,659	175,578	460,081	553,724	175,578	378,146	656,812	175,578	481,234	691,908	175,578	516,330
Total Expenditures	19,052,701	13,900,335	5,152,366	19,141,896	13,932,287	5,209,609	18,696,635	13,922,351	4,774,284	19,235,728	14,346,697	4,889,031
C. Excess (Deficiency) of Revenues Over Expenditures Before Other												
Financing Resources	228,068	2,978,551	(2,750,484)	248,248	2,949,712	(2,701,464)	123,370	3,040,009	(2,916,639)	94,364	3,077,210	(2,982,846)
D. Other Financing Sources/Uses												
Interfund Transfer to Fund 22	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfer from Fund 17	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	(2,750,484)	2,750,484	-	(2,701,464)	2,701,464	-	(2,916,639)	2,916,639	-	(2,982,846)	2,982,846
Total Other Financing Sources/Uses	-	(2,750,484)	2,750,484	-	(2,701,464)	2,701,464	-	(2,916,639)	2,916,639	-	(2,982,846)	2,982,846
E. Net Increase (Decrease) in Fund Balance												
Balance	228,068	228,068	-	248,248	248,249	-	123,370	123,370	-	94,363	94,363	-
F. Fund Balance												
Beginning Fund Balance - July 1, 2020	917,722	917,722	-	917,722	917,722	-	1,165,971	1,165,971	-	1,289,341	1,289,341	-
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance	917,722	917,722	-	917,722	917,722	-	1,165,971	1,165,971	-	1,289,341	1,289,341	-
Ending Fund Balance	1,107,567	1,107,567	-	1,165,971	1,165,971	-	1,289,341	1,289,341	-	1,383,705	1,383,705	-
G. Reserves												
3% State Mandated Reserve	571,581	571,581	-	574,257	574,257	-	560,899	560,899	-	577,072	577,072	-
2% District Designated Reserve	381,054	381,054	-	382,838	382,838	-	373,933	373,933	-	384,715	384,715	-
Special Education Reserve	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash	700	700	-	700	700	-	700	700	-	700	700	-
Undesignated Reserve	92,456	92,456	-	108,176	108,176	-	253,809	253,809	-	321,218	321,218	-
Total Reserves	1,145,791	1,145,791	-	1,165,971	1,165,971	-	1,289,341	1,289,341	-	1,383,705	1,383,705	-

% Reserve Level 6.01% 6.09% 6.90% 7.19%

**KENTFIELD SCHOOL DISTRICT
MULTI-YEAR PROJECTION ASSUMPTIONS**

FUND 01	Adopted	1st Interim	2nd Interim	Projected	Projected
	Budget	Budget	Budget	2021/22	2022/23
	2020/21	2020/21	2020/21		
REVENUES					
Statewide Statutory COLA (May Revise)	0.00%	0.00%	0.00%	3.84%	1.28%
LCFF Gap Closure Funding	100%	100%	100%	100%	100%
Enrollment	1,124	1,095	1,081	1,081	1,048
Secured Property Taxes % Growth	4.00%	4.00%	4.00%	3.00%	3.00%
Funding Status	BASIC AID	BASIC AID	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding	299,882	694,189	798,416	264,062	264,062
Parcel Tax % Increase	3%	3%	3%	3%	3%
Kentfield Schools Foundation Annual Commitment	1,000,000	1,000,000	1,000,000	675,000	675,000
KSF Fund-A-Need Bacich Playstructure	96,500	96,500	96,500	-	-
EXPENDITURES					
Certificated Salary Adjustment	2.00%	2.50%	2.50%	0.00%	0.00%
CalSTRS Employer Rates - Proposed	16.15%	16.00%	16.00%	16.02%	18.10%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	82.73	82.13	82.13	80.13	79.13
Classified Salary Adjustment	2.00%	2.50%	2.50%	0.00%	0.00%
CalPERS Employer Rates - Proposed	20.70%	20.70%	20.70%	23.00%	26.30%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	36.10	31.26	31.26	31.26	31.26
District Dental Benefits Cap Increase	0%	0%	0%	0.0%	0.0%
District Vision Benefits Cap Increase	2.5%	2.5%	2.5%	0.0%	0.0%
District Medical Benefits Cap Increase	4.1%	4.1%	4.08%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

FUND 22 - MEASURE D

November 4, 2014 passed a \$30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Kent classroom modernization, addition of a music classroom, and relocation of the administration building began summer of 2017. Bacich classroom modernization, replacement of 6 classrooms, and relocation of administration. Additional modernization projects include Kent exterior painting, security upgrades including new locks and cameras, paving and striping blacktop behind gym. Bacich exterior painting and roof repairs, security upgrades including new locks and security cameras. Bacich playstructure and re-surfacing, district-wide HVAC.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of \$3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund - Grant Grover legal settlement proceeds to be used for capital improvements at Bacich Elementary School and Kent Middle School.

KENTFIELD SCHOOL DISTRICT
 Class Size/Enrollment
 2020-2021 2nd Interim Budget
 Enrollment Projections

KINDERGARTEN	
Total Sections	4.00
Enrollment	91.00
Average Class Size	22.75

FIFTH GRADE	
Total Sections	5.00
Enrollment	123.00
Average Class Size	24.60

SPECIAL DAY CLASS K-3	
Total Sections	1.00
Enrollment	12.00
Average Class Size	12.00

SIXTH GRADE	
Total Sections	4.80
Enrollment	126.00
Average Class Size	26.25

FIRST GRADE	
Total Sections	5.00
Enrollment	102.00
Average Class Size	20.40

SEVENTH GRADE	
Total Sections	5.40
Enrollment	143.00
Average Class Size	26.48

SECOND GRADE	
Total Sections	5.00
Enrollment	104.00
Average Class Size	20.80

EIGHTH GRADE	
Total Sections	6.00
Enrollment	133.00
Average Class Size	22.17

THIRD GRADE	
Total Sections	6.00
Enrollment	129.00
Average Class Size	21.50



BACICH TOTALS	
Total Sections	26.00
Enrollment	556.00
Average Class Size	21.38

FOURTH GRADE	
Total Sections	5.00
Enrollment	118.00
Average Class Size	23.60

KENT TOTALS	
Total Academic Sections	21.20
Enrollment	525.00
Average Class Size	24.76

TOTAL ENROLLMENT	
Bacich Grades K - 4	556.00
Kent Grades 5 - 8	525.00
	1,081.00

Enrollment	# of	Average
<u>K - 3</u>	<u>Teachers</u>	<u>Class Size</u>
426	20	21.30