

2020-21 2nd Interim Budget ~ General Fund

NARRATIVE

July 1, 2020 – January 31, 2021

The Second Interim Financial Report is the second update of the district’s Adopted Budget. It incorporates budget revisions to both revenues and expenditures for the Board’s formal approval. The following identifies these changes.

2020-21 TOTAL REVENUES \$19,390,144

LCFF, Local Property Taxes, Education Protection Account (EPA) – Decrease \$32,665 \$10,744,170

- In Lieu of Taxes to Ross Valley Charter School – adjusted for increase ADA \$32,655
- January 31, 2021 enrollment
 - ✓ Bacich 556
 - ✓ Kent 525

1,081

Federal Revenues - Increase \$103,229 \$798,416

- Federal ESSA II – CARES ACT – increase \$104,089
- Federal ESSA I – CARES ACT – increase \$136
- Federal IDEA Mental Health – decrease \$998

Other State Revenues - Increase \$3,034 \$1,288,484

- Community Mental Health – increase \$3,034

Local Revenues - Increase \$35,767 \$6,559,074

- Graton Rancheria Donation for Air Purifiers – increase \$4,281
- Kentfield Schools Foundation Fund-A-Need/KSPTA Grant Program – increase \$15,891
- Kentfield Schools Foundation – One Time Materials Donation – increase \$9,000
- Kentfield Schools Parent Teacher Association (KSPTA) support – increase \$255
- Bacich and Kent grants, donations and rebates – increase \$6,340

2020-21 TOTAL EXPENDITURES \$19,141,896

Certificated Salaries – 2.5% Salary Adjustment and Staffing Changes – decrease \$3,725 \$8,859,728

Bacich Certificated	39.63 FTE
Kent Certificated	41.10 FTE
District Office	<u>1.40 FTE</u>
Total	82.13 FTE

Classified Salaries – 2.5% Salary Adjustment and Staffing Changes – decrease \$28,993 \$2,143,726

Bacich Classified	14.50 FTE
Kent Classified	11.96 FTE
District Office	<u>4.60 FTE</u>
Total	31.06 FTE

<u>Health & Welfare Benefits</u> – Decrease \$16,950	\$4,893,390
<u>Materials & Supplies</u> – Increase \$151,100	\$1,180,176
○ ESSER II Learning Loss Mitigation – increase \$104,089	
○ Non-Capitalized Equipment – increase \$4,281	
○ Classroom Materials and Supplies – increase \$38,730	
○ Testing and Assessment Materials – increase \$4,000	
<u>Contracts & Supplies</u> – Increase \$69,700	\$1,414,652
○ Mileage for Student Transportation to NPS– decrease \$8,000	
○ Staff Development – decrease \$115	
○ Xerox -Bacich/Kent Copiers– increase \$2,000	
○ Advertising – increase \$100	
○ Legal Services – increase \$30,000	
○ Non Public School Contracts – decrease \$21,576	
○ Non Public Agency Contracts – increase \$57,296	
○ Translation services – increase \$2,000	
○ Other Contracted Services – increase \$1,614	
○ Technology Services, Internet & Telephone – increase \$6,466	
<u>Capital Outlay</u> – No Changes	\$96,500
<u>Other Outgo</u> – Decrease \$81,935	\$553,724
○ Marin Pupil Transportation Authority – decrease \$81,935	
COMPONENTS OF ENDING FUND BALANCE	\$1,165,971
RESERVE 6.09%	
○ 3% State Mandated Reserve	\$574,257
○ 2% District Designated Reserve Board	\$382,838
○ Special Education Reserve	\$100,000
○ Revolving Cash	700
○ Undesignated Reserve	<u>\$108,176</u>
	\$1,165,971