

KENTFIELD SCHOOL DISTRICT  
RESOLUTION #12

**BEFORE THE GOVERNING BOARD OF  
KENTFIELD SCHOOL DISTRICT  
COUNTY OF MARIN, CALIFORNIA**

A RESOLUTION OF THE GOVERNING BOARD  
AUTHORIZATION TO ISSUE TAX ANTICIPATION NOTE (TAN)  
FOR FY 2020-2021

**WHEREAS**, school districts, community college districts and county boards of education are authorized by Sections 53850 to 53858, both inclusive, of the Government code of the State of California (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) to borrow money by the issuance of temporary note; and

**WHEREAS**, the Governing Board has determined that, in order to satisfy certain obligations and requirements of the school district, a public body corporate and politic located in the County of Marin, it is desirable that a sum not to exceed \$7,282,641 (seven million, two hundred eighty two thousand, six hundred forty one dollars) be borrowed for such purpose during its fiscal year ending June 30, 2021, by the issuance of its 2020-2021 Tax Anticipation Note, in anticipation of the receipt of taxes, to be received by the District for the general fund; and

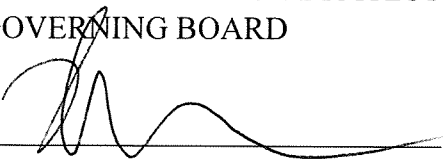
**WHEREAS**, no money has heretofore been borrowed by or on behalf of the District through issuance of tax anticipation notes or temporary notes in anticipation of the receipts of, or payable from or secured by taxes, or other moneys for fiscal year 2020-2021;

**NOW, THEREFORE, BE IT RESOLVED**, that the Governing Board of the Kentfield School District does hereby resolve this Note to be executed by a duly authorized officer of the district:

Adopted by the Governing Board of the Kentfield School District on this 23 day of June 2020.

AYES: 5  
NOES: 0  
ABSENT: 0  
ABSTAIN: 0

KENTFIELD SCHOOL DISTRICT  
GOVERNING BOARD



President, Board of Trustees  
Kentfield School District  
June 23, 2020