

**RESOLUTION #24
OF THE GOVERNING BOARD OF THE KENTFIELD SCHOOL DISTRICT
COUNTY OF MARIN, STATE OF CALIFORNIA**

TRANSFER OF FUNDS

WHEREAS, the Kentfield School District has determined that there may be insufficient cash to meet current obligations during the Fiscal Year 2020-2021, and;

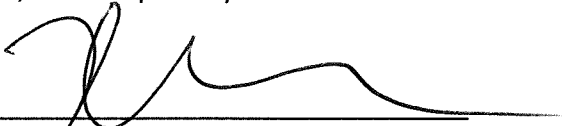
WHEREAS, Education Code Section 42603 permits the Governing Board of any school district to direct that monies held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations. The transfer shall be accounted for as temporary borrowing between funds and shall not be available for appropriation or be considered income to the borrowing fund, and;

NOW, THEREFORE, BE IT RESOLVED that in accordance with Education Code 42603, monies may be transferred between funds of the district and repaid in accordance with Education Code Section 42603.

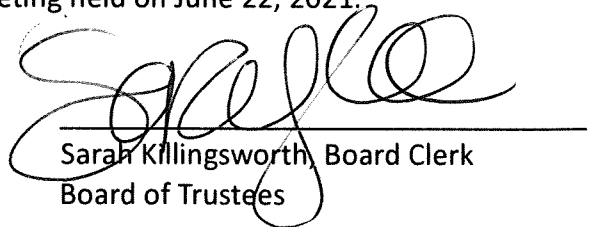
APPROVED, PASSED AND ADOPTED by the Kentfield School District Board of Trustees at a Special meeting held on the 22th day of June 2021, by the following votes:

AYES:
NOES:
ABSENT:
ABSTAIN:


I, Heather McPhail Sridharan, President of the Board of Trustees, and Sarah Killingsworth, Board Clerk, of the Kentfield School District, do certify that the foregoing Resolution was regularly introduced, passed, and adopted by the Board of Trustees at its meeting held on June 22, 2021.



Heather McPhail Sridharan, President
Board of Trustees



Sarah Killingsworth, Board Clerk
Board of Trustees

Attest: 
Raquel Rose, Superintendent