

**- KENTFIELD SCHOOL DISTRICT -
FINANCE COMMITTEE - NOTES | [SLIDE DECK](#)**

Jan. 17, 2023, 4:00-5:00pm
Meeting Dates: Oct. 18 | Jan. 17 | Apr. 25

Committee Members

David Riedel, Trustee	Grant Althouse, Kent Principal
Raquel Rose, Superintendent	Lorin Bentley, Parent
Wade Roach, Interim Chief Business Official	Holly Myers, Parent, KIK Representative
Katharine O'Brien, KIK Treasurer	Theresa Tanlay, KSPTA Representative
Ed Su, KSD Parent	Mark Schulman, Parent
Dorothy Lariviere, Parent	Joelle Williams, Parent
Jennifer Hamm, Kent Site Council	Susan Warnick, Staff
Dave Bonaccorso, Bacich Parent	Maria Martin, Bacich Principal
Ryan Brewer, Bacich Kent Parent	Myra Anderson, KTA Representative
Lyle Poindexter, Bacich Kent Parent	

Bolded members were in attendance.

PURPOSE: To receive and disseminate District financial information.

TIME	
4:00	Welcome Agenda Review
4:10	<p>KSD State Budget Update</p> <ul style="list-style-type: none"> ● Review of 1st Interim and Projected Multi-Year Projections <ul style="list-style-type: none"> ○ AB1200 Review of 1st Interim <p><i>KSD Staff shared a status update of the KSD budget based on 1st Interim and feedback from the County Office. MCOE recognized adjustments the KSD made to improve the reserves, and the one time funds have aided the KSD in having a stronger financial landscape, although we do not have negotiated settlements for FY 23-24 and 24-25.</i></p>
4:40	<ul style="list-style-type: none"> ● State Budget Proposal Highlights <p><i>Interim CBO, Wade Roach, offered a high level update from the state budget proposal - concern with revenues showing lower than anticipated and PERS increase as well as some possible adjustments to one time discretionary grants.</i></p>
4:50	<ul style="list-style-type: none"> ● Local Revenue Update - KSPTA KIK

	<p><i>Both KIK and KSPTA offered updates. KIK revenue is ahead of where it was last year at this time, and its largest fundraiser of the year is still pending. KSPTA is strong with membership, although its biggest fundraiser - Read-A-Thon is in March. KSPTA also reminds us that its budget is strong this year due to carry over funds – that may not be available in subsequent years.</i></p> <p>Update from KSD Finance Sub-Committee Mtgs.</p> <ul style="list-style-type: none"> ● Items of Discussion - Programs Facilities Parcel Tax - Bond <p><i>KSD staff shared highlights from the Sub-Committee meetings - mainly looking at how to spend the one time funds and forecasting needs around facilities and potential bond/parcel tax in years out. The committee may come back together in February/March. Information about a multi-year deferred maintenance plan was also touched on.</i></p> <ul style="list-style-type: none"> ● Budget 101 Presentations <p><i>Budget 101 presentations have been provided to staff and are tentatively scheduled for KIK in February and KSPTA in March. A video may also be distributed shortly.</i></p> <p>Future Agenda Items</p>
5:00	<p>Closure - Next Steps Meeting Dates: Oct. 18 Jan. 17 Apr. 25, 4-5pm</p>