

Kentfield School District

ARE YOU AWARE OF YOUR 403(b) BENEFIT?

New accounts may be opened with the following approved service providers.

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries. We recommend that all employees visit our education page which can be found here:

<https://www.omni403b.com/Employees/Education>

WHY SAVE WITH 403(b)?

1. You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
2. Investment gains in the plan are not taxed until distribution.
3. Generally, retirement assets can be carried from one employer to another.

Future retirement savings value assuming 6% growth

Monthly Contributions	5 Year	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider authorized in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at:

<https://www.omni403b.com/SRA>

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. You can begin or change your contributions as soon as your next payment cycle following our receipt of a completed SRA.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2023 you may contribute up to \$22,500 if you are 49 years of age or below and up to \$30,000 if you are 50 years of age and over. You may also be entitled to additional catch-up provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877.544.6664** for further details

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$22,500	\$30,000	\$3,000	\$66,000	\$66,000	\$73,500

LOOKING FOR HELP?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

AMERICAN CENTURY SERVICES LLC
 AMERICAN FIDELITY ASSURANCE CO
 AMERICAN FUNDS SERVICE COMPANY
 AMERICAN UNITED LIFE INS CO 1
 AMERICO FINANCIAL LIFE ANNUITY
 AMERIPRISE FINANCIAL RIVERSOURCE
 BRIGHTHOUSE LIFE INS METLIFE CT TRAVELERS
 CALIFORNIA TEACHERS ASSOCIATION CTA
 CALSTRS PENSION 2 VOYA
 COREBRIDGE FINANCIAL FORMERLY AIG VALIC
 EQUITABLE FORMERLY AXA
 FIDELITY MANAGEMENT TRUST
 FIDUCIARY TRUST CO OF NEW HAMPSHIRE
 FIDUCIARY TRUST INTL FRANKLIN TEMPLETON
 GLOBAL ATLANTIC FINANCIAL GROUP
 GLP ASSOCIATES
 GWN EMPLOYEE DEPOSIT ACCT
 HORACE MANN LIFE INS CO
 INDUSTRIAL ALLIANCE INS FIN SERV INC
 INVESCO OPPENHEIMERFUNDS
 JACKSON NATIONAL LIFE III
 LINCOLN INVESTMENT PLANNING
 LINCOLN NATIONAL
 MIDLAND NATIONAL LIFE INSURANCE
 MODERN WOODMEN OF AMERICA
 NATIONAL LIFE GROUP LSW
 NORTH AMERICAN COMPANY 2
 NY LIFE INS ANNUITY CORP
 ORION PORTFOLIO SOLUTIONS LLC FORMERLY FTJ FUNDCHOICE
 PACIFIC LIFE INSURANCE COMPANY
 PENSERV SMARTSAV FORMERLY FORESTERS
 PFS INVESTMENTS
 PLANMEMBER SERVICES CORP
 PUTNAM INVESTMENTS
 SECURITY BENEFIT
 T ROWE PRICE TRUST COMPANY
 THE LEGEND GROUP A LINCOLN INVESTMENT COMPANY
 THRIVENT FINANCIAL FOR LUTHERANS
 TIAA CREF
 TRANSAMERICA
 VANGUARD FIDUCIARY TRUST CO
 VICTORY CAPITAL USAA MUTUAL FUNDS
 VOYA FINANCIAL RELIASTAR
 VOYA FINANCIAL VRIAC
 WESTERN NATIONAL COREBRIDGE 1