

FINANCE COMMITTEE

June 1, 2017

Meeting Notes

Present: Liz Schott, Ashley Paff, Quoc Tran, Barbara Johnson, Skip Kniesche, Sally Peck, Tim Lentini, Celeste Perez, Patricia Medina, Lenny Beltran, David Riedel, Dory Leifer

**Local Accountability Plan (LCAP)** – Liz Schott gave an overview of the current Local Accountability Plan (LCAP) for the LCAP year 2017-18. The LCAP goals and actions follow the District’s Strategic Plan goals and initiatives. This year introduced a new LCAP template that highlights and summarizes features of this year’s LCAP. The first section is an Annual Update of each goal that compares expected annual measurable outcomes/budgets to actual data/expenditures. The LCAP can be viewed on the District website. A Public Hearing to discuss the LCAP was held on May 30, 2017.

**2017-18 Enrollment/Staffing Projections** – Sally Peck and Skip Kniesche each gave a report on enrollment projections and staffing.

**Parcel Tax Renewal** – The District has entered into a contract with the political consultants, Whitehurst/Mosher, to assist in the parcel tax renewal. This firm has recently worked with the Mill Valley School District and Menlo Park School District to successfully pass their parcel tax measures. They are in the process of gathering information, establishing campaign tactics, and have thoughtfully recommended an election renewal date in June 2018.

**2017-18 Adopted Budget** – Barbara Johnson gave a detailed explanation the 2017-18 Adopted Budget. Once again we have moved back into Basic Aid funding for 2017-18, due to declining enrollment of approximately 40 students, the receipt of supplemental taxes, and an increase in property tax growth from the previous year. With the release of the Governor’s May Revise, one-time discretionary funding will not be disbursed until May 2019. With the current parcel tax expiring June 30, 2019, the multi-year projection for fiscal year 2019-20 reflects a loss of over \$4M in revenues and expenditures. In addition to the LCAP Public Hearing, the 2017-18 Adopted Budget, and the Adopted Budget Reserve substantiation was held at the same board meeting, May 30, 2017.

**Measure D Bond Update** – Liz Schott gave an update on the Measure D. Kent modernization projects will begin this summer 2017. The preliminary guaranteed maximum price (GMP) from Lathrop Construction Associates was higher than anticipated for the estimated cost of construction. The reason for this is an extremely busy construction market across the Bay Area, reduced pool of qualified sub-contractors as a result of the recession, and contractors reluctant to bid because they have as much work as they can complete. This has a result in high cost escalation across all sub-contractors.

**Kentfield Schools Foundation (kik)** – David Riedel reported that the Studio 54 event at Peacock Gap sponsored a Fund-A-Need auction for iPad technology which was extremely successful, bringing in approximately \$70K. The Razor's Edge auction software used a phone app technology to enhance the bidding. The 2017-18 business campaign is getting underway, with a final meeting of the year on June 7, 2017

**Kentfield Schools Parent Teachers Association (KSPTA)** – Patricia Medina explained the School Supplies Kit program will benefit both schools next year through Educational Products Inc. (EPI). The PTA executive board has contracted the 2017-18 lunch program with Good Earth's School Lunch Program. Good Earth serves several public schools in Marin, Larkspur-Corte Madera School, and Ross Elementary School. Patricia introduced Lenny Beltran as the new KSPTA treasurer. Ina Gottlieb will be the new KSPTA President and will be attending the Finance Committee meetings next year.

**Future Finance Committee Meeting Dates:**

September 7, 2017

November 9, 2017

March 8, 2018

June 5, 2018