

FINANCE COMMITTEE MINUTES

SEPTEMBER 8, 2016

Meeting Notes

Present: Liz Schott, Ashley Paff, Quoc Tran, Barbara Johnson, Sally Peck, Connie Zlot, Patricia Medina, Pere Wait, David Riedel, Heather Ainsworth, Dory Leifer

**Measure B Parcel Tax Task Force Committee** – Connie Zlot, Measure B campaign committee co-chair (her husband Jeff is the other co-chair) shared that much work has been done so far, including the development of a website and collecting endorsements. The election will be on November 8, 2016.

The website is <http://www.voteeyes4kentfieldschools.org/main>.

The committee has currently received 50 endorsements and collected \$750. \$15,000 is need to fund the campaign. Measure B received one ballot argument against the tax, and the committee wrote a rebuttal. Campaign activity will include phone calls, face-to-face conversations, mailers, and tabling at Woodlands, Mollie Stone, and the KFD pancake breakfast. The District has produced a FAQ document with the following factual information:

- What is a Parcel Tax?
- What it Funds
- What Does Measure D Cost?
- How it Works
- Accountability
- Why \$1,600 per Parcel?

**Measure D Bond Update** – Liz Schott gave a slide show presentation provided by Quattraocchi Kwok Architects on the schematic designs of both Bacich and Kent. Both campuses will receive new classrooms, modernization, and both administration office will be moved to the front of the campus providing eyes on the front of the school. Construction will start in June, 2017 and be completed in August, 2019.

**2016-17 Enrollment** – The total enrollment for KSD for 2016-17 is 1,253 students: 655 at Bacich and 598 at Kent.

**2015-16 Unaudited Actuals** – Barbara Johnson presented a DRAFT of the 2015-16 Unaudited Actuals. In 2015-16, the property tax growth measured 8.04% over the previous year. The Kentfield School District has transitioned back to Basic Aid funding. A narrative summary was provided that explained the revenue streams and expenditures for 2015-16.

**Kentfield Schools Foundation (kik)** – David Riedel reported that the 2016-17 commitment of \$1,050,000 was ratified at their executive meeting on September 7. The business campaign has received \$94k revenue to date. Annual giving (AG) packets were

mailed and received by parents. **kik** overages from 2015-16 fundraising will be kept liquid to provide support for upcoming construction projects. There is also still money set aside for sunshades over eating areas. Family Fun Day is 9/25/2016.

**Kentfield Schools Parent Teachers Association (KSPTA)** – Patricia Medina explained that PTA is helping welcome and orient the families of 49 new students. Family Pizza Night is 9/8/2016 and the event is sold out! Tickets are \$5 each. The first general meeting of the year will be Monday, September 12<sup>th</sup>. The KSPTA will be finalizing their budget for 2016-17. With their revenues decreasing due to the lunch program, teacher stipend amounts will be lowered but the District has committed to supplementing the teacher stipend amounts for the certificated staff: \$500 for returning certificated staff and \$750 for new certificated staff. The successful PTA Mini-Grant program has \$5000 committed to it this year.

### **2016-17 Finance Committee Meeting Dates**

November 3, 2016

January xx, 2017 (TBD pending 2017-18 Governor's Budget Workshop)

March 9, 2017

May 25, 2017