

KENTFIELD SCHOOL DISTRICT
BUDGET 101

Current Enrollment – January 2015

Bacich	700
Kent	<u>524</u>
Total	1,224

Local Control Funding Formula (LCFF) Overview

- LCFF is a major overhaul to California’s school finance system and will focus accountability at the local level
- The Kentfield School District has now transitioned from Basic Aid funding (local property taxes) into state funded Local Control Funding Formula (LCFF) with the following components:
 - A base grant based on grade levels (K-3, 4-6, 7-8)
 - Additional funding for K-3 with average enrollment of no more than 24 students per school site
 - Supplemental grants targeted for students classified as English learners (EL), eligible to receive free or reduced-price meals (FRPM), foster youth (FY), or any combination (unduplicated count). KSD’s unduplicated count is 8.39% or 103 students.
 - “Economic recovery target” funding to ensure districts are restored to their 2007-08 funding levels
- LCFF will be phased in over seven years
- Kentfield School District will reach our funding target in 2020-21

Local Control Accountability Plan (LCAP)

- As part of the LCFF, school districts are required to develop, adopt, and annually update a three-year Local Control and Accountability Plan (LCAP) beginning July 1, 2014
 - The LCAP is required to identify local goals and measure progress for improving student outcomes and closing the achievement gap
 - Regulations require school districts to “increase or improve” services for targeted students
 - The LCAP goals and actions must be aligned with the District’s budget
 - Annual LCAP updates will involve our staff, parents, and community stakeholders in developing, revising, and updating the LCAP
 - The LCAP is aligned with the District’s Strategic Plan, and with the eight state priorities
 - Basic Services
 - Common Core, Standards-Based Instruction
 - Parental Involvement
 - Pupil Achievement
 - Pupil Engagement
 - School Climate
 - Student Access to Core Subjects
 - Pupil Outcomes in Core Subjects

Concerns and Ongoing Threats

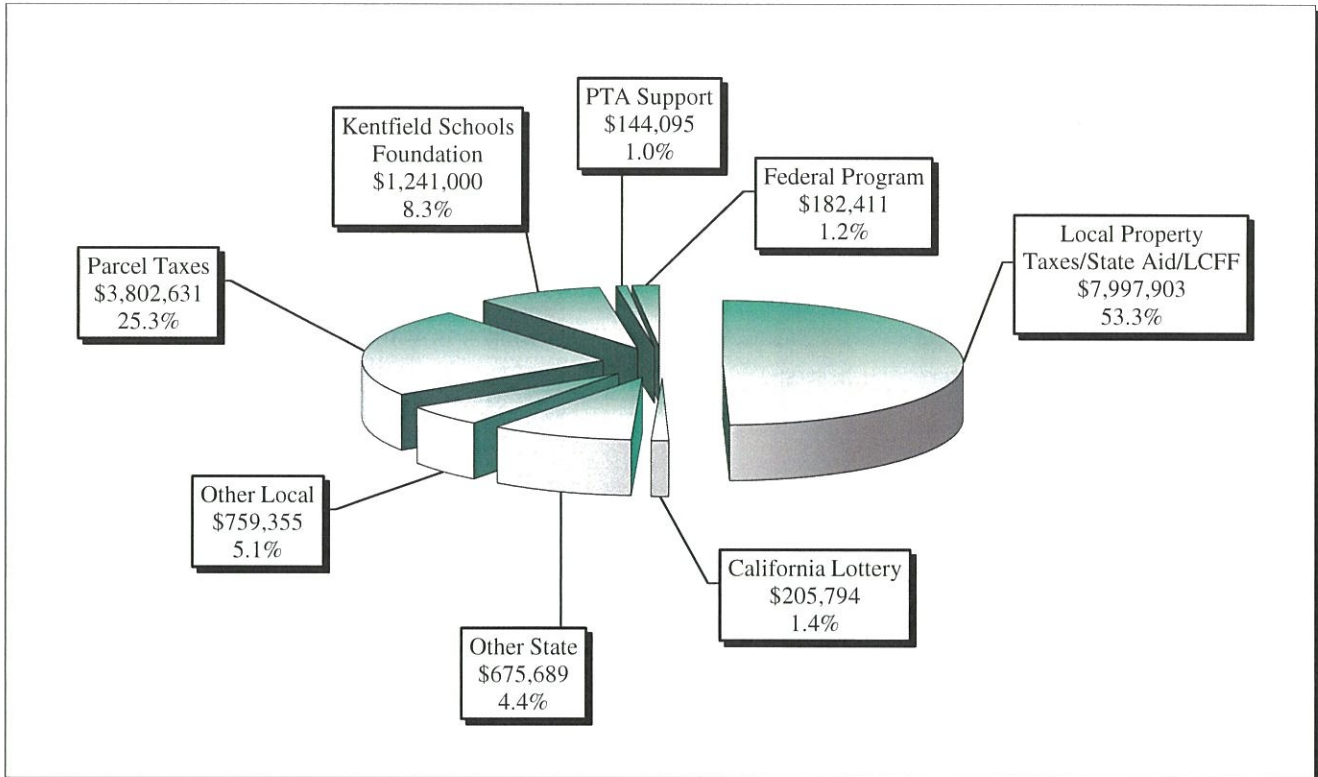
- Employer Retirement Contributions to CalSTRS and CalPERS
- Parcel Tax Renewal
 - 2014-15 general fund revenue \$3.8 million
 - Current parcel tax expires – June 30, 2019
 - Legal challenge – “tiered rate” violation of uniform taxes to all taxpayers property within the District boundaries
 - At the uniform rate, there would be an annual loss of more than \$800,000 starting in 2019-20
 - If the voters do not approve the parcel tax for 2019-20, KSD will lose annual revenues of more than \$5 million

Summary

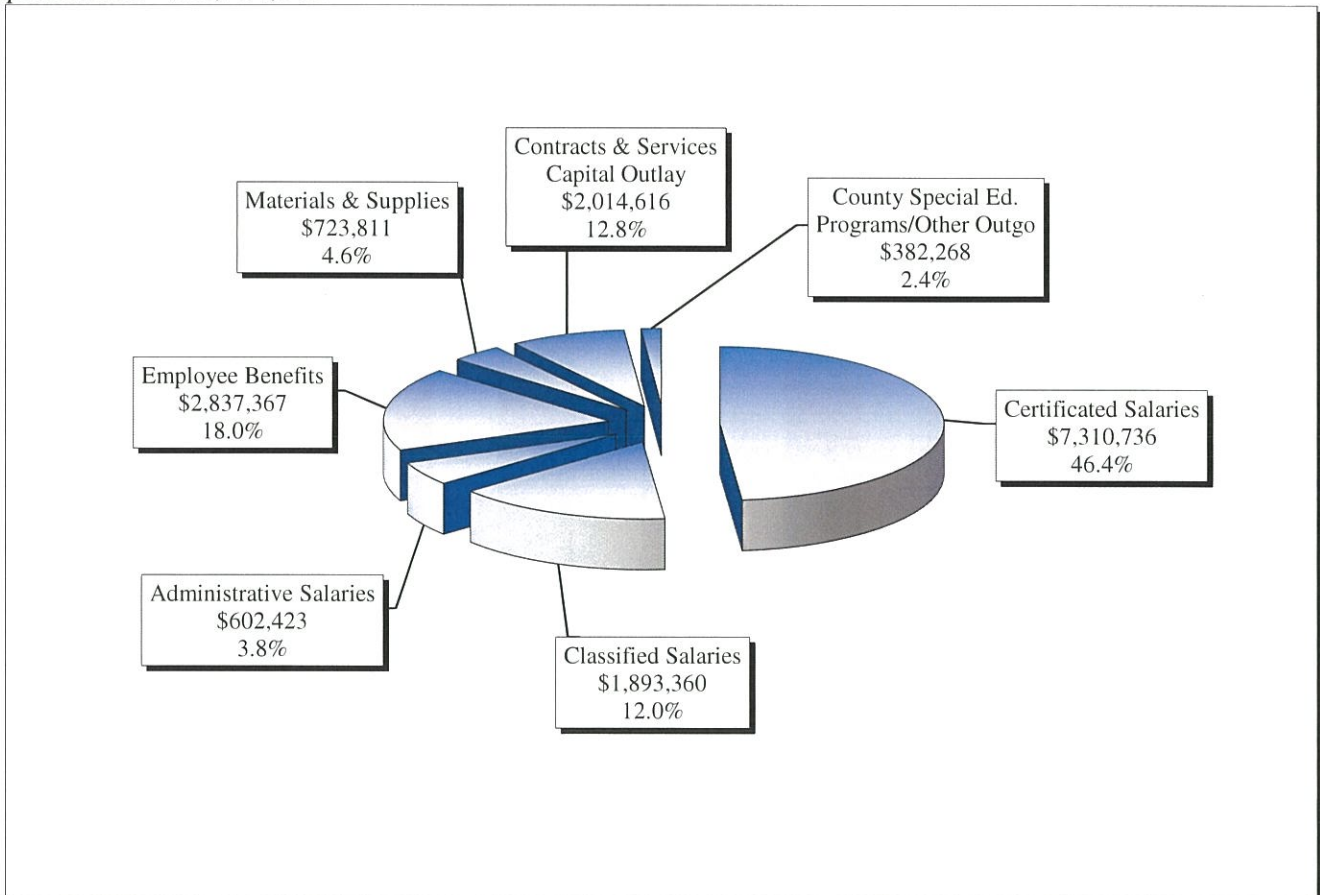
- The Kentfield School District has a \$15 million budget. Of this budget, \$8 million comes from LCFF funding, \$3.8 million from parcel taxes, and \$1.1 million from the Kentfield Schools Foundation. Based on the Governor’s January budget for 2015-16, we are expecting increased LCFF funding of \$266,000, and parcel tax revenue will increase by \$190,000.
- In 2015-16, we are expecting increased costs of step and column adjustments of \$150,000 for certificated and classified salaries, and an increase in CalSTRS and CalPERS obligations of approximately \$179,000. Health & welfare benefits are an unknown as the District is looking at alternate providers.

Components of the 2014-15 Kentfield School District First Interim Budget

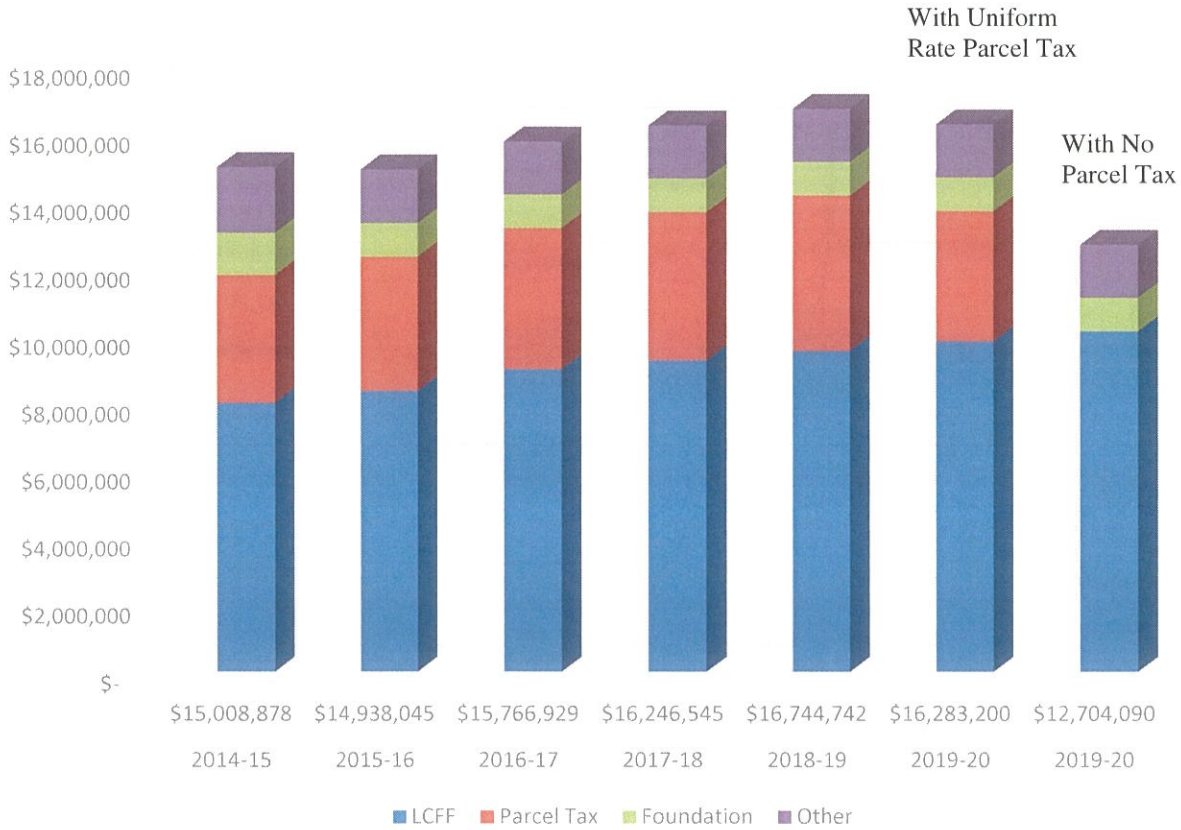
Revenues \$15,008,878



Expenditures \$15,764,581



Revenues



Expenditures

