

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2013 - 2014
Operating Budget & Financial Information

Adopted Budget
July 1, 2013 - June 30, 2014

Board Approval: June 11, 2013

KENTFIELD SCHOOL DISTRICT



Board of Trustees

Bitsa Freeman

Juli Kauffman

Ross McKenna

Ashley Paff

Cynthia Roenisch



Mary Jo Pettegrew, Superintendent

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SUPPLEMENT

California Department of Education Financial Reports

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS



The best possible educational program is implemented to meet the needs of all students.



The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.



Operating expenditures must not exceed operating income sources.



The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.



The budget will be constructed with reserves to meet unforeseen contingencies and/or unanticipated opportunities that may arise throughout the school year.



The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.



Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.



Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2012-2013

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	September 13, 2012
Board Meeting 2011-12 Unaudited Actuals Budget Report	Superintendent/Governing Board/CBO	September 11, 2012
Board Meeting	Superintendent/Governing Board/CBO	October 9, 2012
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 8, 2012
Board Meeting	Superintendent/Governing Board/CBO	November 13, 2012
Board Meeting 2012-13 1 st Interim Budget Report	Superintendent/Governing Board/CBO	December 11, 2012
Finance Committee Meeting to review Governor's Budget Proposal	Superintendent/Board Representative/CBO/Committee	January 17, 2013
Board Meeting	Superintendent/Governing Board	January 15, 2013
Governor's Budget Conference School Services of California - Sacramento	Superintendent/Board Representative/CBO/KTA	January 15, 2013
Budget 101 - Parent Education Budget 101 – KSF/Staff Meetings	Superintendent/Board Representative/CBO/KSF	Certificated Staff: Kent Staff – March 13, 2013 Bacich Staff – March 13, 2013 PTA – June 3, 2013 KSF – March xx, 2013 Classified Staff: Kent – May 15, 2013 Bacich – May 15, 2013
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 12, 2013
Budget Study Session with Governing Board – planning meeting for 2013-14	Superintendent/ Governing Board/CBO/Principals/Finance Committee	TBD

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2012-2013

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting to review budget reduction tiered list for 2013-14.	Superintendent/Board Representative/CBO/Committee	March 7, 2013
Board Meeting 2012-13 Second Interim Budget Report	Superintendent/Governing Board/CBO	March 12, 2013
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2013
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD
Final Review of Budget Recommendations	Superintendent/CBO/Cabinet	April xx, 2013
Board Meeting	Superintendent/Governing Board	April 2, 2013
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team	TBD
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 9, 2013
Board Meeting	Superintendent/Governing Board	May 14, 2013
May Revise Governor's May Revision Conference School Services of California Review of the State Budget	Superintendent/Board Representative/CBO/Principals	May 20, 2013
Budget Workshop - Governing Board	Superintendent/Governing Board/CBO/Principals/Finance Committee	May xx, 2013 (if necessary)
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD
Board Meeting – Hold public hearing and adopt budget for fiscal year 2013-14. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel (if necessary).	Superintendent/Governing Board	June 11, 2013

KENTFIELD SCHOOL DISTRICT
2013 - 2014 Adopted Budget
Summary of All Funds

	CDE Form 011 General Fund 01			CDE Form 141 Deferred Maintenance 14	CDE Form 211 2004 Bond Building 22	CDE Form 251 Developer Fees 26		Kent Gym 27	CDE Form 401 Capital Outlay 40
	Combined	Unrestricted	Restricted						
REVENUE									
Excess Tax Revenues	\$ 6,807,104	\$ 6,773,263	\$ 33,841	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	\$ 183,594	\$ -	\$ 183,594	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 872,743	\$ 798,302	\$ 74,441	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues	\$ 5,826,851	\$ 5,188,107	\$ 638,744	\$ 100	\$ 5	\$ 25,050	\$ 200	\$ 200	\$ 100
TOTAL REVENUES	\$ 13,690,292	\$ 12,759,672	\$ 930,620	\$ 35,100	\$ 5	\$ 25,050	\$ 200	\$ 200	\$ 100
EXPENDITURES									
Certificated Staff	\$ 7,562,385	\$ 6,951,664	\$ 610,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Staff	\$ 1,618,950	\$ 1,177,714	\$ 441,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,583,107	\$ 2,269,516	\$ 313,591	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 552,555	\$ 476,605	\$ 75,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Contracts & Services	\$ 1,190,283	\$ 686,127	\$ 504,156	\$ 45,000	\$ 1,000	\$ -	\$ 5,000	\$ -	\$ -
Capital Outlay & Other Outgo	\$ 500,386	\$ 117,000	\$ 383,386	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 14,007,666	\$ 11,678,626	\$ 2,329,040	\$ 45,000	\$ 1,000	\$ 25,000	\$ 5,000	\$ 3,000	\$ -
Excess (Deficiency) of Revenues Over Expenditures									
Before Inter-Fund Transfers	\$ (317,374)	\$ 1,081,046	\$ (1,398,420)	\$ (9,900)	\$ (995)	\$ 50	\$ (4,800)	\$ (2,900)	\$ -
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfers	\$ 57,383	\$ 57,383	\$ -	\$ -	\$ -	\$ -	\$ (57,383)	\$ -	\$ -
Contributions	\$ -	\$ (1,398,420)	\$ 1,398,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING	\$ 57,383	\$ (1,341,037)	\$ 1,398,420	\$ -	\$ -	\$ -	\$ (57,383)	\$ -	\$ -
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	\$ (259,991)	\$ (259,991)	\$ -	\$ (9,900)	\$ (995)	\$ 50	\$ (62,183)	\$ (2,900)	\$ -
Plus: Beginning Balance	\$ 1,634,385	\$ 1,634,385	\$ -	\$ 56,695	\$ 1,371	\$ 20,566	\$ 192,621	\$ 87,700	\$ -
TOTAL ENDING BALANCES	\$ 1,374,394	\$ 1,374,394	\$ -	\$ 46,795	\$ 376	\$ 20,616	\$ 130,438	\$ 84,800	\$ -
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	\$ 420,230	\$ 420,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2% District Designated Reserve	\$ 280,153	\$ 280,153	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment Growth Reserve	\$ 210,552	\$ 210,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Reserve	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revolving Cash Fund	\$ 700	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated Contingency	\$ 362,759	\$ 362,759	\$ -	\$ 46,795	\$ 376	\$ 20,616	\$ 130,438	\$ 84,800	\$ -
TOTAL ENDING BALANCES	\$ 1,374,394	\$ 1,374,394	\$ -	\$ 46,795	\$ 376	\$ 20,616	\$ 130,438	\$ 84,800	\$ -

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES
DETAIL

2013 - 2014 Fiscal Year - Adopted Budget

	New Codes	Codes	FY 2013 -2014 Adopted Budget		
			Unrestricted	Restricted	Combined
REVENUES					
Excess Tax Revenues:					
State Aid	0000	8011.00	\$ (38,340)	\$ -	\$ (38,340)
Educational Protection Account (EPA)		8012.00	\$ 236,132	\$ -	\$ 236,132
State Aide Prior Year	0000	8019.00	\$ -	\$ -	\$ -
Homeowner's Exemptions	0000	8021.00	\$ 42,237	\$ -	\$ 42,237
Secured Roll Taxes	0000	8041.00	\$ 6,427,845	\$ -	\$ 6,427,845
Unsecured Roll Taxes	0000	8042.00	\$ 139,230	\$ -	\$ 139,230
Prior Year Unsecured Taxes	0000	8043.00	\$ -	\$ -	\$ -
Prior Year Supplemental Taxes	0000	8043.00	\$ -	\$ -	\$ -
Supplemental Taxes	0000	8044.00	\$ -	\$ -	\$ -
Special Ed. Revenue Limit Transfer	0000	8091.00	\$ (33,841)	\$ 33,841	\$ -
Total Revenue Limit Sources			\$ 6,773,263	\$ 33,841	\$ 6,807,104
Federal Revenues:					
Title I - Basic	3010	8290.00	\$ -	\$ 38,473	\$ 38,473
Federal IDEA - Mental Health	3327	8182.00	\$ -	\$ 3,516	\$ 3,516
Title II Part A - Teacher Training	4035	8290.00	\$ -	\$ 13,348	\$ 13,348
Title II Part A - Teacher Training - Prior Year	4035	8290.00	\$ -	\$ -	\$ -
Title II Part D - Education Thru Technology	4045	8290.00	\$ -	\$ 619	\$ 619
Title III - LEP	4203	8290.00	\$ -	\$ 5,390	\$ 5,390
Innovative Strategies	4110	8290.00	\$ -	\$ -	\$ -
Federal IDEA Grant	3310	8181.00	\$ -	\$ 122,248	\$ 122,248
Total Federal Revenues			\$ -	\$ 183,594	\$ 183,594
Other State Revenues:					
Economic Impact Aid	7091	8311.00	\$ -	\$ 27,734	\$ 27,734
Core Academic Programs	0000	8590.00	\$ 14,677	\$ -	\$ 14,677
Gifted & Talented Education	0220	7140	\$ 10,640	\$ -	\$ 10,640
Class Size Reduction K-3	1300	8434.00	\$ 434,826	\$ -	\$ 434,826
Mandate Block Grant	0000	8550.00	\$ 54,755	\$ -	\$ 54,755
State Lottery Revenue - General	1100	8560.00	\$ 144,460	\$ -	\$ 144,460
State Lottery - Materials	6300	8560.00	\$ -	\$ 34,950	\$ 34,950
Basic Aid Fair Share Contribution (ongoing)	0000	8590.00	\$ (182,961)	\$ -	\$ (182,961)
Oral Health Assessment	0000	8590.00	\$ 685	\$ -	\$ 685
Student Identifier Maintenance	0000	8590.00	\$ 283	\$ -	\$ 283
STAR Testing Reporting	0000	8590.00	\$ 2,328	\$ -	\$ 2,328
PE Teacher Incentive Program	0207	6258	\$ 29,350	\$ -	\$ 29,350
Mathematics & Reading Professional Dev.	0229	0229	\$ 2,225	\$ -	\$ 2,225
Mathematics & Reading Professional Dev. ELL	0231	0231	\$ 370	\$ -	\$ 370
CELDT	0000	8590.00	\$ 310	\$ -	\$ 310
School Safety Grant	0215	6405	\$ 4,162	\$ -	\$ 4,162
Special Education Community Mental Health		6513	\$ -	\$ 11,757	\$ 11,757
Art & Music Block Grant	0216	6760	\$ 13,712	\$ -	\$ 13,712
Deferred Maintenance	0206	6205	\$ -	\$ -	\$ -
Supplemental School Counseling	0218	7080	\$ 25,058	\$ -	\$ 25,058
Instructional Materials	0221	7156	\$ 55,223	\$ -	\$ 55,223
Peer Assistance Review Program	0225	7271	\$ 6,699	\$ -	\$ 6,699
Beginning Teacher Training	0000	7280	\$ 2,000	\$ -	\$ 2,000
Instructional Time & Staff Development	0239	7393	\$ 72,835	\$ -	\$ 72,835
School & Library Materials Block Grant	0241	7395	\$ 106,665	\$ -	\$ 106,665
Total Other State Revenues			\$ 798,302	\$ 74,441	\$ 872,743

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES
DETAIL

2013 - 2014 Fiscal Year - Adopted Budget

	New Codes	Codes	FY 2013 -2014 Adopted Budget		
			Unrestricted	Restricted	Combined
REVENUES CONTINUED					
Other Revenues:					
Parcel Taxes	0000	8621.00	\$ 3,616,028	\$ -	\$ 3,616,028
Rentals and Leases	0000	8650.00	\$ 106,327	\$ -	\$ 106,327
Interest	0000	8660.00	\$ 2,500	\$ -	\$ 2,500
PTA Local Income	0020	8699.00	\$ 79,270	\$ -	\$ 79,270
PTA Technology Grant (12-13)	0020	8699.00	\$ -	\$ -	\$ -
PTA One-Time) Technology Grant (13-14)		8699.00	\$ 120,000	\$ -	\$ 120,000
PTA Mini-Grant Grant Program	0020	8699.00	\$ -	\$ -	\$ -
Kentfield Schools Foundation - Annual Commitment	0000	8699.00	\$ 1,025,000	\$ -	\$ 1,025,000
KSF Fund in Need (Technology)	0000	8699.00	\$ 20,000	\$ -	\$ 20,000
Other Local Revenues	0000	8699.00	\$ 98,982	\$ 3,000	\$ 101,982
Special Education SELPA Transfer	6500	8792.00	\$ -	\$ 631,744	\$ 631,744
Special Education - Low Incidence Equip.	6512	8699.00	\$ -	\$ 4,000	\$ 4,000
Total Other Local Revenues			\$ 5,188,107	\$ 638,744	\$ 5,826,851
TOTAL GENERAL FUND REVENUES			\$ 12,759,672	\$ 930,620	\$ 13,690,292

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES
DETAIL

2013 - 2014 Fiscal Year - Adopted Budget

EXPENDITURES	New Codes	Codes	FY 2013 -2014 Adopted Budget		
			Unrestricted	Restricted	Combined
Salaries:					
Certificated Salaries		1xxx.xx	\$ 6,951,664	\$ 610,721	\$ 7,562,385
Classified Salaries		2xxx.xx	\$ 1,177,714	\$ 441,236	\$ 1,618,950
Total Salaries			\$ 8,129,378	\$ 1,051,957	\$ 9,181,335
Employee Benefits:					
Health & Welfare Benefits		3xxx.xx	\$ 2,269,516	\$ 313,591	\$ 2,583,107
Total Benefits			\$ 2,269,516	\$ 313,591	\$ 2,583,107
Materials & Supplies:					
Textbooks		4100.00	\$ 55,223	\$ -	\$ 55,223
Books & Reference Materials		4200.00	\$ 13,500	\$ -	\$ 13,500
General Supplies		4300.00	\$ 40,210	\$ -	\$ 40,210
Automobile Supplies		4301.00	\$ -	\$ 2,000	\$ 2,000
Office Supplies		4303.00	\$ 5,000	\$ -	\$ 5,000
Periodicals & Magazines		4305.00	\$ 800	\$ -	\$ 800
Software		4307.00	\$ 28,000	\$ -	\$ 28,000
Classroom Materials		4310.00	\$ 111,122	\$ 34,950	\$ 146,072
Technology Supplies		4312.00	\$ 20,000	\$ -	\$ 20,000
Facilities Repair Supplies		4315.00	\$ -	\$ 25,000	\$ 25,000
Non-Capitalized Equipment/Furniture		4400.00	\$ 18,000	\$ 14,000	\$ 32,000
Non-Capitalized Lease Purchase		4405.00	\$ 35,750	\$ -	\$ 35,750
Non-Capitalized Computers/Printers		4410.00	\$ 149,000	\$ -	\$ 149,000
Total Materials & Supplies			\$ 476,605	\$ 75,950	\$ 552,555
Services, Contracts & Other Operating Expenses:					
Meetings		5220.00	\$ 10,000	\$ -	\$ 10,000
Mileage		5230.00	\$ 800	\$ 20,000	\$ 20,800
Staff Development		5240.00	\$ 27,794	\$ 13,967	\$ 41,761
Dues and Memberships		5300.00	\$ 18,311	\$ -	\$ 18,311
Insurance Deductible		5460.00	\$ 2,000	\$ -	\$ 2,000
Property & Liability Insurance		5470.00	\$ 98,705	\$ -	\$ 98,705
Electricity		5510.00	\$ 8,000	\$ -	\$ 8,000
Natural Gas		5515.00	\$ 20,000	\$ -	\$ 20,000
Waste Disposal		5530.00	\$ 25,000	\$ -	\$ 25,000
Water		5535.00	\$ 48,000	\$ -	\$ 48,000
Sewer		5540.00	\$ 13,000	\$ -	\$ 13,000
Equipment Rentals and Leases		5605.00	\$ 3,600	\$ -	\$ 3,600
Building Repair		5608.00	\$ -	\$ 4,000	\$ 4,000
Grounds Repair		5608.50	\$ -	\$ 16,000	\$ 16,000
Equipment Repair		5610.00	\$ 2,500	\$ 3,000	\$ 5,500
Automobile Repair		5611.00	\$ -	\$ 1,323	\$ 1,323
Equipment Maintenance Contracts		5620.00	\$ -	\$ 20,600	\$ 20,600
Copy Machines Lease/Purchases		5625.00	\$ 48,383	\$ -	\$ 48,383
Advertising		5803.00	\$ 100	\$ -	\$ 100
Audit Fees		5809.00	\$ 17,500	\$ -	\$ 17,500
Election Fees		5814.00	\$ 10,000	\$ -	\$ 10,000
Field Trips		5819.00	\$ 67,500	\$ -	\$ 67,500
Fingerprinting		5821.00	\$ 1,200	\$ -	\$ 1,200
Landscaping Contract		5827.00	\$ 21,000	\$ -	\$ 21,000
Legal Service		5829.00	\$ 25,000	\$ 10,750	\$ 35,750
Non-Public School Tuitions		5833.00	\$ -	\$ 230,000	\$ 230,000
Non-Public Special Education Agencies		5835.00	\$ -	\$ 80,000	\$ 80,000
Other Consultants		5837.00	\$ 5,000	\$ -	\$ 5,000
Other Fees		5839.00	\$ 18,303	\$ 45,000	\$ 63,303
Other Contracted Services		5840.00	\$ 77,969	\$ 59,516	\$ 137,485
Printing Services		5841.00	\$ 1,500	\$ -	\$ 1,500
Health Inspections		5842.00	\$ 1,082	\$ -	\$ 1,082
TB Testing		5851.00	\$ 500	\$ -	\$ 500
Internet Connection Fees		5940.00	\$ 6,467	\$ -	\$ 6,467
Postage		5960.00	\$ 7,875	\$ -	\$ 7,875
Telephone/VoIP		5970.00	\$ 99,038	\$ -	\$ 99,038
Total Contracts and Services			\$ 686,127	\$ 504,156	\$ 1,190,283

KENTFIELD SCHOOL DISTRICT

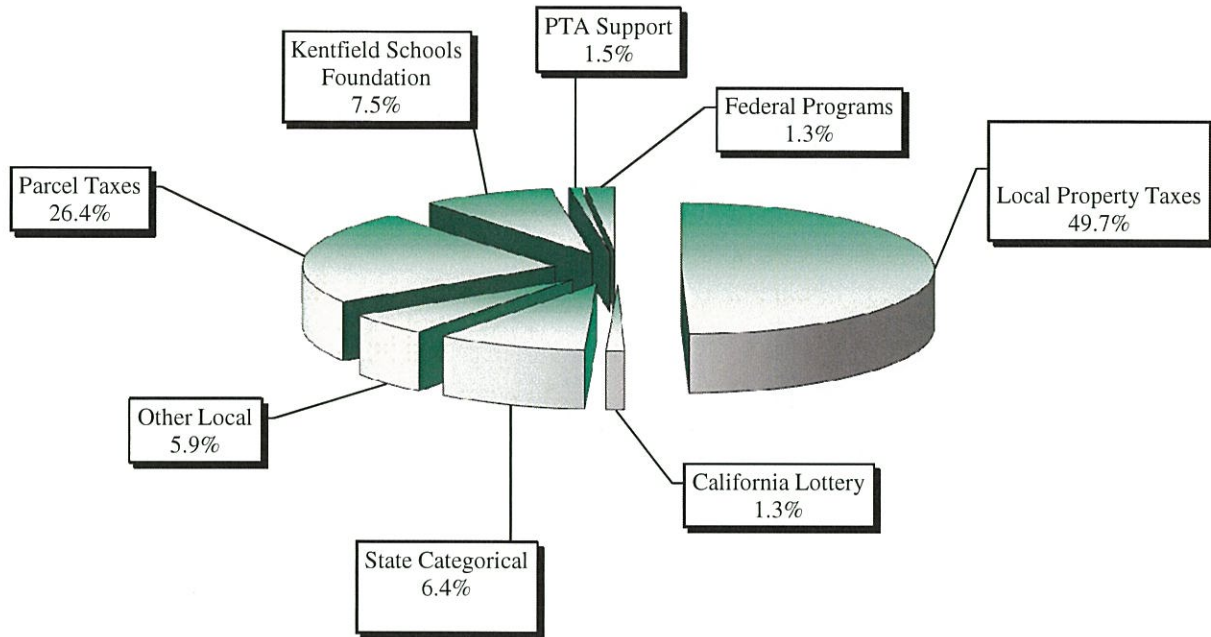
GENERAL FUND REVENUES & EXPENDITURES
DETAIL

2013 - 2014 Fiscal Year - Adopted Budget

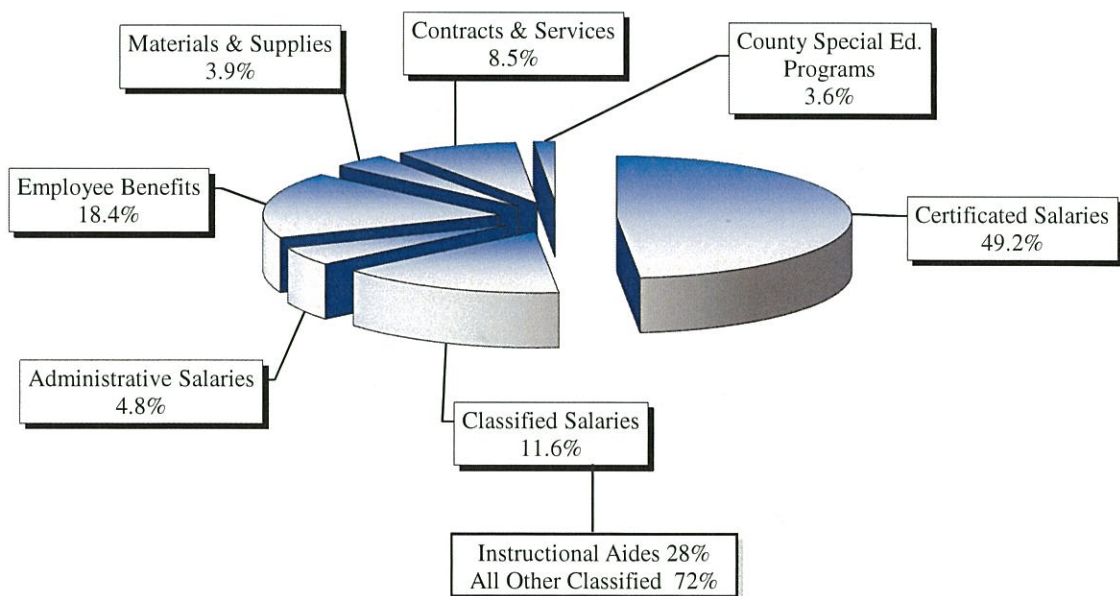
	New Codes	Codes	FY 2013 -2014 Adopted Budget		
			Unrestricted	Restricted	Combined
EXPENDITURES CONTINUED					
Capital Outlay & Other Outgo:					
Lease Purchase - 750 College Avenue			\$ 117,000	\$ -	\$ 117,000
MPTA for Transportation	7143.00		\$ -	\$ 147,401	\$ 147,401
MCOE Special Day Class	7141.00		\$ -	\$ 15,000	\$ 15,000
MCOE Special Ed. Excess Costs	7142.00		\$ -	\$ 220,985	\$ 220,985
Total Other Outgo			\$ 117,000	\$ 383,386	\$ 500,386
TOTAL GENERAL FUND EXPENDITURES			\$ 11,678,626	\$ 2,329,040	\$ 14,007,666
Excess (Deficiency) of Revenues Over Expenditures					
Before Interfund Transfer			\$ 1,081,046	\$ (1,398,420)	\$ (317,374)
Interfund Transfers					
Transfer From Fund 27 Gym Fund Donations	8919.00		\$ 57,383	\$ -	\$ 57,383
Transfer To Deferred Maintenance	7615.00		\$ -	\$ -	\$ -
Total Net Interfund Transfers to General Fund			\$ 57,383	\$ -	\$ 57,383
Contributions To/From					
Restricted/Unrestricted	8980.00		\$ (1,398,420)	\$ 1,398,420	\$ -
Net Increase (Decrease) in Fund Balance			\$ (259,991)	\$ -	\$ (259,991)
Beginning Fund Balance - July 1			\$ 1,634,385	\$ -	\$ 1,634,385
ENDING FUND BALANCE			\$ 1,374,394	\$ -	\$ 1,374,394
COMPONENTS OF ENDING FUND BALANCE:					
Reserves:					
State Mandated 3% Reserve			\$ 420,230	\$ -	\$ 420,230
District Designated 2% Reserve			\$ 280,153	\$ -	\$ 280,153
Enrollment Growth Reserve/EPA			\$ 210,552	\$ -	\$ 210,552
Special Education Contingency			\$ 100,000	\$ -	\$ 100,000
Revolving Cash			\$ 700	\$ -	\$ 700
Undesignated Reserve			\$ 362,759	\$ -	\$ 362,759
TOTAL ENDING FUND BALANCE			\$ 1,374,394	\$ -	\$ 1,374,394
Reserve			9.81%		

KENTFIELD SCHOOL DISTRICT
GENERAL FUND REVENUES & EXPENDITURES
PIE CHARTS
2013 - 2014 Adopted Budget

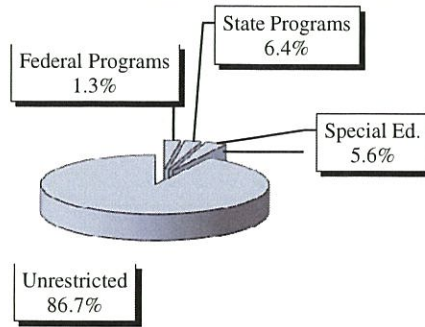
REVENUES



EXPENDITURES



Restricted and Unrestricted Revenues



Federal Programs:

	Unrestricted	Restricted
Title I - Basic	\$ -	\$ 38,473
Community Mental Health	\$ -	\$ 3,516
Title II Part A - Teacher Training	\$ -	\$ 13,348
Title II - Part A. - Enhancing Education	\$ -	\$ 619
Title III - LEP	\$ -	\$ 5,390
Federal IDEA Grant	\$ -	\$ 122,248
	\$ -	\$ 183,594

State Programs:

	Flexible	Restricted	Total
Economic Impact Aid	\$ -	\$ 27,734	
Core Academic Program	\$ 14,677	\$ -	
Gifted & Talented Education	\$ 10,640	\$ -	
Class Size Reduction K-3	\$ 434,826	\$ -	
Mandate Block Grant	\$ 54,755		
State Lottery Instructional Materials	\$ 144,460	\$ 34,950	
Basic Aid Fair Share 8.92% (Excess Tax Cap)	\$ (182,961)	\$ -	
Oral Health Assessment	\$ 685	\$ -	
Student Identifier Maintenance	\$ 283	\$ -	
STAR Testing Reporting	\$ 2,328	\$ -	
PE Teacher Incentive	\$ 29,350	\$ -	
Mathematics & Reading Professional Dev	\$ 2,225	\$ -	
Mathematics & Reading Professional Dev ELL	\$ 370	\$ -	
English Language Acquisition	\$ -	\$ -	
CELDT	\$ 310	\$ -	
School Safety Grant	\$ 4,162	\$ -	
Special Education Community Mental Health	\$ -	\$ 11,757	
Art & Music Block Grant	\$ 13,712	\$ -	
Deferred Maintenance	\$ -	\$ -	
Supplemental School Counseling	\$ 25,058	\$ -	
State Adopted Instructional Materials	\$ 55,223	\$ -	
Peer Assistance Review Program	\$ 6,699	\$ -	
Beginning Teacher Support	\$ 2,000	\$ -	
Instructional Time & Staff Development	\$ 72,835	\$ -	
School and Library Materials	\$ 106,665	\$ -	
	\$ 798,302	\$ 74,441	\$ 872,743
Special Education Revenue Limit Transfer NPS		\$ 33,841	
Special Education Local Revenue SDC		\$ 101,982	
Special Education Funding		\$ 631,744	
		\$ 767,567	
Total Restricted Revenue		\$ 930,620	
Total Unrestricted Revenue		\$ 12,759,672	
Total Revenues		\$ 13,690,292	

KENTFIELD SCHOOL

Fiscal Year 2013 - 2014

Adopted Budget

Budget Comparison

	2nd Interim			Adopted Budget		
	2012-2013	+/-		2013-2014		Detail of Change
<u>Revenues</u>						
Excess Tax Revenues	\$ 6,325,696	\$ 481,408	\$	6,807,104		Property Taxes/EPA
Federal Revenue	\$ 229,290	\$ (45,696)	\$	183,594		Sequestration (-5.2%)
Other State Revenues	\$ 846,955	\$ 25,788	\$	872,743		Mandated Costs/Basic Aid Fair Share
Parcel Tax	\$ 3,467,150	\$ 148,878	\$	3,616,028		Parcel Tax @ 5% escalator
Kentfield Schools Foundation	\$ 1,125,000	\$ (100,000)	\$	1,025,000		Kik Commitment 2013-14
Kentfield Schools Foundation (Gift)	\$ 100,000	\$ (100,000)	\$	-		Kik One-Time Gift
Kentfield PTA	\$ 149,270	\$ 50,000	\$	199,270		KSPTA Commitment 2013-14
Other Revenues	\$ 1,172,552	\$ (185,999)	\$	986,553		Shared Services - SDC Class/Math Common Core
<u>Total Revenues</u>	\$ 13,415,913	\$ 274,379	\$	13,690,292		
<u>Expenditures</u>						
Certificated Salaries	\$ 7,268,445	\$ 293,940	\$	7,562,385		2% Salary Adjustment/Step & Column/Addtl Teacher
Classified Salaries	\$ 1,591,314	\$ 27,636	\$	1,618,950		2% Salary Adjustment/Step & Column
Employee Benefits	\$ 2,596,435	\$ (13,328)	\$	2,583,107		1.76% Increase/Staffing Adjustments
Materials & Supplies	\$ 529,877	\$ 22,678	\$	552,555		Miscellaneous
Contracts & Services	\$ 1,184,904	\$ 5,379	\$	1,190,283		Miscellaneous
Capital Outlay & Other Outgo	\$ 508,386	\$ (8,000)	\$	500,386		Transportation/Excess Costs
<u>Total Expenditures</u>	\$ 13,679,361	\$ 328,305	\$	14,007,666		
Increase/Decrease in						
Fund Balance	\$ (263,448)	\$ (53,926)	\$	(317,374)		
Transfer - Deferred Maintenance	\$ -	\$ -	\$	-		
Transfer from Gym Fund	\$ -	\$ -	\$	57,383		Gym Donations (2006 - 2012)
Net Increase/Decrease	\$ (263,448)	\$ 3,457	\$	(259,991)		
Beginning Fund Balance						
Unrestricted	\$ 1,829,810	\$ (195,425)	\$	1,634,385		Beginning Fund Balance
Restricted	\$ 68,023	\$ -	\$	-		
<u>Total Beginning Fund Balance</u>	\$ 1,897,833	\$ (263,448)	\$	1,634,385		
<u>Ending Fund Balance:</u>	\$ 1,634,385	\$ (259,991)	\$	1,374,394		
<u>Components of Ending Fund Balance:</u>						
Designated Reserves						
State Mandated Reserve (3%)	\$ 410,381	\$ 9,849	\$	420,230		
District Designated Reserve (2%)	\$ 273,587	\$ 6,566	\$	280,153		
Enrollment Growth Reserve	\$ 486,958	\$ (276,406)	\$	210,552		
Special Education Contingency	\$ 100,000	\$ -	\$	100,000		
Revolving Cash	\$ 700	\$ -	\$	700		
Total Appropriated Reserves	\$ 1,271,626	\$ (259,991)	\$	1,011,635		
<u>Undesignated Contingency</u>	\$ 362,759	\$ -	\$	362,759		Undesignated
Total Ending Fund Balance	\$ 1,634,385	\$ (259,991)	\$	1,374,394		
% Reserve Level	11.95%			9.81%		

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

Object Codes	2013 - 2014 Adopted Budget			2014 - 2015 Projection			2015 - 2016 Projection		
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES									
Excess Tax Revenues/EPA	8010-8099	6,807,104	6,773,263	33,841	6,970,027	6,935,626	34,401	7,103,766	34,401
Federal Revenues	8100-8299	183,594	-	183,594	183,594	-	183,594	-	183,594
Other State Revenues	8300-8599	872,743	798,302	74,441	947,385	872,644	74,741	902,804	75,161
Other Local Revenues	8600-8799	5,826,851	5,188,107	638,744	5,847,213	5,208,469	638,744	5,402,942	638,744
Total Revenues		13,690,292	12,759,672	930,620	13,948,219	13,016,739	931,480	14,341,412	931,900
B. EXPENDITURES									
Certificated Salaries	1000-1999	7,562,385	6,951,664	610,721	7,680,443	7,061,065	619,378	7,172,503	628,165
Classified Salaries	2000-2999	1,618,950	1,177,714	441,236	1,645,619	1,197,488	448,131	1,217,623	455,139
Health & Welfare Benefits	3000-3999	2,583,107	2,269,516	313,591	2,720,814	2,395,721	325,093	2,526,729	336,039
Materials & Supplies	4000-4999	552,555	476,605	75,950	412,055	336,605	75,450	336,605	75,450
Contracts & Services	5000-5999	1,190,283	686,127	504,156	1,113,220	613,866	499,354	606,713	529,582
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-
Other Outgo	7000-7499	500,386	117,000	383,386	514,383	117,000	397,383	117,000	411,992
Total Expenditures		14,007,666	11,678,626	2,329,040	14,086,534	11,721,745	2,364,789	14,413,540	2,436,367
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		(317,374)	1,081,046	(1,398,420)	(138,315)	1,294,994	(1,433,309)	(72,128)	(1,504,467)
D. Other Financing Sources/Uses									
Interfund Transfers - Gym Fund 27		57,383	57,383	-	-	-	-	-	-
Contributions		-	(1,398,420)	1,398,420	-	(1,433,309)	1,433,309	(1,504,467)	1,504,467
Total Other Financing Sources/Uses		57,383	(1,341,037)	1,398,420	-	(1,433,309)	1,433,309	(1,504,467)	1,504,467
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(259,991)	(259,991)	-	(138,315)	(138,315)	-	(72,128)	-
F. Fund Balance									
Beginning Fund Balance		1,634,385	1,634,385	-	1,374,394	1,374,394	-	1,236,079	-
Beginning Balance Audit Adjustment		-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		1,634,385	1,634,385	-	1,374,394	1,374,394	-	1,236,079	-
Ending Fund Balance		1,374,394	1,374,394	-	1,236,079	1,236,079	-	1,163,952	-
G. Reserves									
3% State Mandated Reserve		420,230	420,230	-	422,596	422,596	-	432,406	-
2% District Designated Reserve		280,153	280,153	-	281,731	281,731	-	288,271	-
Enrollment Growth Reserve		210,552	210,552	-	68,293	68,293	-	-	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	-
Revolving Cash		700	700	-	700	700	-	700	-
Undesignated Reserve		362,759	362,759	-	362,759	362,759	-	342,575	-
Total Reserves		1,374,394	1,374,394	-	1,236,079	1,236,079	-	1,163,952	-

% Reserve Level 9.81%

8.77%

8.08%

**KENTFIELD SCHOOL DISTRICT
MULTI-YEAR PROJECTION ASSUMPTIONS**

FUND 01	2nd Interim 2012/13	Adopted 2013/14	Projected 2014/15	Projected 2015/16
REVENUES				
Revenue Limit ADA	1,174.69	1,184.61	1,199.01	1,220.13
Statewide Average COLA (School Services)	3.24%	1.565%	1.80%	2.20%
Enrollment	1,205	1,224	1,239	1,261
ADA	1,174.69	1,184.61	1,199.01	1,220.13
Property Taxes % Growth	2.21%	3.00%	2.50%	2.50%
Funding Status	Basic Aid	Basic Aid	Basic Aid	Basic Aid
Federal Revenue Funding	No Change	No Change	No Change	No Change
Other State Revenue COLA (School Services)	0.00%	1.565%	1.80%	2.20%
Parcel Tax % Increase	5%	5%	5%	5%
Kentfield Schools Foundation Commitment	1,125,000	1,025,000	1,000,000	1,000,000
KSF One-Time Gift (2011-12 Fund-Raising)	100,000	-	-	-
EXPENDITURES				
Certificated Salary Adjustment	1%	2%	0.00%	0.00%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	83.60	85.60	85.60	85.60
Change in Certificated Staff	-	2.00	-	-
Classified Salary Adjustment	1%	2%	0.00%	0.00%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	28.05	27.86	0.00	0.00
Change in Classified Staff	-	(0.19)	-	-
District Dental Benefits Cap Increase	Dental -12.19%	-3.19%	0.0%	0.0%
District Vision Benefits Cap Increase	Vision 1.45%	Rate Pass	0.0%	0.0%
District Medical Benefits Cap Increase	2.4%	1.76%	10.0%	10.0%

NOTES:

Certificated Negotiations ratified/completed for 2013-14 at 2% salary increase and 1.76% Kaiser cap coverage (Mercer).

Basic Aid Fair Share reductions 2013-14 excess tax (\$182,961) and Enrollment Growth Reserve \$210,552

Basic Aid Fair Share reductions 2014-15 excess tax (\$110,329) and Enrollment Growth Reserve \$68,293

Basic Aid Fair Share reductions 2015-16 excess tax (\$82,563).

FUND 14

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

\$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an \$11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a \$1.4 savings over the life of the Bond.

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of \$2.89 per sq. ft. effective of June 9, 2010. Expenditures are

FUND 40

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinance of lease/purchase agreement effective October 1, 2011.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2013 - 2014 Budget - Projections

TK/KINDERGARTEN

Total Sections	7.00
Enrollment	145.00
Average Class Size	20.71

FIRST GRADE

Total Sections	6.00
Enrollment	126.00
Average Class Size	21.00

SECOND GRADE

Total Sections	6.00
Enrollment	134.00
Average Class Size	22.33

THIRD GRADE

Total Sections	6.00
Enrollment	143.00
Average Class Size	23.83

FOURTH GRADE

Total Sections	6.00
Enrollment	139.00
Average Class Size	23.17

FIFTH GRADE

Total Sections	6.00
Enrollment	139.00
Average Class Size	23.17

SIXTH GRADE

Total Sections	5.00
Enrollment	125.00
Average Class Size	25.00

SEVENTH GRADE

Total Sections	6.40
Enrollment	132.00
Average Class Size	20.63

EIGHTH GRADE

Total Sections	6.20
Enrollment	141.00
Average Class Size	22.74

BACICH TOTALS

Total Sections	31.00
Enrollment	687.00
Average Class Size	22.16

KENT TOTALS

Total Academic Sections	23.60
Enrollment	537.00
Average Class Size	22.75

TOTAL ENROLLMENT

Bacich Grades K - 4	687.00
Kent Grades 5 - 8	537.00
	1,224.00