KENTFIELD SCHOOL DISTRICT

Fiscal Year 2014 - 2015
Operating Budget & Financial Information

2nd Interim Budget
July 1, 2014 - January 31, 2015

Board Approval: March 10, 2015

KENTFIELD SCHOOL DISTRICT

Board of Trustees

Juli Kauffman

Ross McKenna

Ashley Paff

Heather McPhail Sridharan

Cynthia Roenisch

Elizabeth Schott, Superintendent

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SUPPLEMENT

California Department of Education Financial Reports

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.
- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members
- Operating expenditures must not exceed operating income sources
- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.
- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.
- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.
- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.
- Resources will be aligned with the Strategic Plan.

Board Approved 3/9/2010

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2014-15

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 4, 2014
Board Meeting 2013-14 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 16, 2014
Board Meeting	Superintendent/Governing Board/CBO	October 14, 2014
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 6, 2014
Board Meeting	Superintendent/Governing Board/CBO	November 18, 2014
Board Meeting 2014-15 1st Interim Budget Report 2013-14 Audit Report	Superintendent/Governing Board/CBO	December 9, 2014
Finance Committee Meeting to review Governor's Budget Proposal	Superintendent/Board Representative/CBO/Committee	January 8, 2015
Board Meeting	Superintendent/Governing Board	January 13, 2015
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 15, 2015
Budget 101 - Parent Education Budget 101 – KSF/Staff Meetings	Superintendent/Board Representative/CBO/KSF	**Certificated Staff:** Kent Staff – Feb. 25, 2015 Bacich Staff – Feb. 04, 2015 PTA –March 02, 2015 KSF – March 04, 2015 **Classified Staff:** Kent – Feb. 25, 2015 Bacich – Feb. 25, 2015
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 10, 2015
Special Board Meeting with Governing Board planning meeting for 2015-16	Superintendent/ Governing Board/Principals	March 3, 2015

BUDGET DEVELOPMENT CALENDAR 2014-15

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	March 5, 2015
Board Meeting 2014-15 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 10, 2015
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2015
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Final Review of Budget Recommendations	Superintendent/CBO/Cabinet	April xx, 2015
Board Meeting	Superintendent/Governing Board	April 7, 2015
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team	TBD
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 7, 2015
Board Meeting	Superintendent/Governing Board	May 12, 2015
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2015-16	Superintendent/Board Representative/CBO/Principals	May xx, 2015
Budget Workshop - – Hold public hearing for preliminary 2015-16 Budget and Local Control Accountability Plan (LCAP)	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 26, 2015
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Board Meeting – Adopt LCAP and Budget for fiscal year 2015-16. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary).*	Superintendent/Governing Board	June 9, 2015

KENTFIELD SCHOOL DISTRICT
2014 - 15 2nd Interim Budget
Summary of All Funds

	CDE Form 01I			CDE Form 14I	CDE Form 23I	CDE Form 25I		CDE Form 40I
	General Fund 01			Deferred Maintenance	Measure D GO Bond	Developer Fees	Kent Gym	Capital Outlay
	Combined	Unrestricted	Restricted	14	23	26	27	40
REVENUE								
Excess Tax Revenues	$ 8,014,327	$ 8,014,327	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 187,521	$ -	$ 187,521	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 680,549	$ 281,744	$ 398,805	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,194,683	$ 5,546,187	$ 648,496	$ 35,100	$ -	$ 25,050	$ 200	$ 100
TOTAL REVENUES	**$ 15,077,080**	**$ 13,842,258**	**$ 1,234,822**	**$ 35,100**	**$ -**	**$ 25,050**	**$ 200**	**$ 100**
EXPENDITURES								
Certificated Staff	$ 7,859,768	$ 7,222,379	$ 637,389	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 1,901,197	$ 1,410,383	$ 490,814	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 2,827,694	$ 2,462,122	$ 365,572	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 734,331	$ 511,345	$ 222,986	$ -	$ -	$ -	$ 7,000	$ 3,000
Contracts & Services	$ 2,053,326	$ 1,232,753	$ 820,573	$ 37,400	$ -	$ -	$ 5,000	$ -
Capital Outlay & Other Outgo	$ 472,282	$ 130,324	$ 341,958	$ -	$ -	$ 34,959	$ -	$ -
TOTAL EXPENDITURES	**$ 15,848,598**	**$ 12,969,306**	**$ 2,879,292**	**$ 37,400**	**$ -**	**$ 34,959**	**$ 12,000**	**$ 3,000**
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	$ (771,518)	$ 872,952	$ (1,644,470)	$ (2,300)	$ -	$ (9,909)	$ (11,800)	$ (2,900)
OTHER FINANCING SOURCES (USES)								
Inter-Fund Transfer (To Fund 14)	$ (35,000)	$ (35,000)	$ -	$ -	$ -	$ -	$ -	$ -
Contributions	$ -	$ (1,349,982)	$ 1,349,982	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ (35,000)**	**$ (1,384,982)**	**$ 1,349,982**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
ENDING BALANCES								
Net Increase (Decrease) in Fund Balance	$ (806,518)	$ (512,030)	$ (294,488)	$ (2,300)	$ -	$ (9,909)	$ (11,800)	$ (2,900)
Plus: Beginning Balance	**$ 2,333,300**	**$ 2,038,812**	**$ 294,488**	**$ 22,222**	**$ -**	**$ 32,469**	**$ 121,727**	**$ 87,616**
TOTAL ENDING BALANCES	$ 1,526,782	$ 1,526,782	$ -	$ 19,922	$ -	$ 22,560	$ 109,927	$ 84,716
COMPONENTS OF ENDING BALANCES								
3% Mandated State Reserve	$ 476,508	$ 476,508	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 316,972	$ 316,972	$ -	$ -	$ -	$ -	$ -	$ -
Enrollment Growth Reserve	$ 226,963	$ 226,963	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 405,639	$ 405,639	$ -	$ 19,922	$ -	$ 22,560	$ 109,927	$ 84,716
TOTAL ENDING BALANCES	**$ 1,526,782**	**$ 1,526,782**	**$ -**	**$ 19,922**	$ -	**$ 22,560**	**$ 109,927**	**$ 84,716**
							$ 132,487	

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2014 - 2015 Fiscal Year - 2nd Interim Budget

		Codes		FY 2014 -2015 2nd Interim Budget		
				Unrestricted	Restricted	Combined
REVENUES						
Property Taxes/Local Control Funding Revenues:						
Special Education County Transfer		0000	8011.00	$ -	$ -	$ -
State Principal Allocation (Categorical Programs)		0000	8011.00	$ 841,659	$ -	$ 841,659
Less Basic Aid Fair Share		0000	8011.00	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)		0000	8012.00	$ 239,784	$ -	$ 239,784
Homeowner's Exemptions		0000	8021.00	$ 42,258	$ -	$ 42,258
Secured Roll Taxes		0000	8041.00	$ 6,928,040	$ -	$ 6,928,040
Unsecured Roll Taxes		0000	8042.00	$ 154,950	$ -	$ 154,950
Prior Year Unsecured Taxes		0000	8043.00	$ 7,090	$ -	$ 7,090
Prior Year Supplemental Taxes		0000	8043.00	$ 243	$ -	$ 243
Supplemental Taxes		0000	8044.00	$ -	$ -	$ -
Special Ed. Revenue Limit Transfer		0000	8091.00	$ -	$ -	$ -
Total Revenue Limit Sources				**$ 8,014,327**	**$ -**	**$ 8,014,327**
Federal Revenues:						
Title I - Basic		3010	8290.00	$ -	$ 43,871	$ 43,871
Federal IDEA - Mental Health		3327	8182.00	$ -	$ 7,454	$ 7,454
Title II Part A - Teacher Training		4035	8290.00	$ -	$ 12,290	$ 12,290
Title III - Immigrant		4201	8290.00	$ -	$ 2,998	$ 2,998
Title III - LEP		4203	8290.00	$ -	$ 6,089	$ 6,089
Federal IDEA Grant		3310	8181.00	$ -	$ 114,819	$ 114,819
Total Federal Revenues				**$ -**	**$ 187,521**	**$ 187,521**
Other State Revenues (*State Aid):						
* **Economic Impact Aid (LCFF)**		7091	8311.00	$ -	$ -	$ -
* State Aid Prior Year		0000	8319.00	$ -	$ -	$ -
* **Core Academic Programs (LCFF)**		0000	8590.00	$ -	$ -	$ -
* Core Academic Programs (Prior Year)		0000	8590.09	$ -	$ -	$ -
* **Gifted & Talented Education (LCFF)**	0220	7140	8590.00	$ -	$ -	$ -
* **Class Size Reduction K-3 (LCFF)**		1300	8434.00	$ -	$ -	$ -
Mandated Costs Reimbursements		0025	8550.00	$ -	$ -	$ -
Mandated Costs Prior Year Payback		0000	8550.09	$ 80,233	$ -	$ 80,233
Mandate Block Grant		0000	8550.00	$ 33,549	$ -	$ 33,549
State Lottery Revenue - General		1100	8560.00	$ 160,128	$ -	$ 160,128
State Lottery Revenue - General Prior Year		1100	8560.09	$ 3,744	$ -	$ 3,744
State Lottery - Materials Prior Year		6300	8560.09	$ -	$ 4,248	$ 4,248
State Lottery - Materials		6300	8560.00	$ -	$ 42,534	$ 42,534
Basic Aid Fair Share Contribution		0000	8590.00	$ -	$ -	$ -
* **Oral Health Assessment (LCFF)**	0000	0000	8590.00	$ -	$ -	$ -
Student Identifier Maintenance		0000	8590.00	$ 307	$ -	$ 307
STAR Testing Reporting		0000	8590.00	$ 2,328	$ -	$ 2,328
* **PE Teacher Incentive Program (LCFF)**	0207	6258	8590.00	$ -	$ -	$ -
* **Mathematics & Reading Prof Dev. (LCFF)**	0229	0229	8590.09	$ -	$ -	$ -
* **Mathematics & Reading Prof Dev. ELL (LCFF**	0231	0231	8590.00	$ -	$ -	$ -
Prop 39 California Clean Energy Jobs Act	6230	6230	8590.00	$ -	$ 200,000	$ 200,000
English Language Acquisition		6286	8590.00	$ -	$ -	$ -
CELDT		0000	8590.00	$ 455	$ -	$ 455
* **School Safety Grant (LCFF)**	0215	6405	8590.00	$ -	$ -	$ -
Special Education Community Mental Health		6513	8590.00	$ -	$ 26,323	$ 26,323
Special Education - Low Incidence Equip.		6530	8590.00	$ -	$ 4,000	$ 4,000

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2014 - 2015 Fiscal Year - 2nd Interim Budget

			Codes	FY 2014 -2015 2nd Interim Budget Unrestricted	Restricted	Combined
* **Art & Music Block Grant (LCFF)**	0216	6760	8590.00	$ -	$ -	$ -
* **Deferred Maintenance (LCFF)**	0206	6205	8590.00	$ -	$ -	$ -
* **Supplemental School Counseling (LCFF)**	0218	7080	8590.00	$ -	$ -	$ -
* **Instructional Materials (LCFF)**	0221	7156	8590.00	$ -	$ -	$ -
* **Peer Assistance Review Program (LCFF)**	0225	7271	8590.00	$ -	$ -	$ -
Beginning Teacher Training	0000	7280	8590.00	$ 1,000	$ -	$ 1,000
Common Core	7405	7405	8590.00	$ -	$ 121,700	$ 121,700
* **Instructional Time & Staff Development (LCFF**	0239	7393	8590.00	$ -	$ -	$ -
* **School & Library Materials (LCFF)**	0241	7395	8590.00	$ -	$ -	$ -
Total Other State Revenues				**$ 281,744**	**$ 398,805**	**$ 680,549**
Other Revenues:						
Parcel Taxes		0000	8621.00	$ 3,802,631	$ -	$ 3,802,631
Rentals and Leases		0000	8650.00	$ 110,013	$ -	$ 110,013
Interest		0000	8660.00	$ 2,500	$ -	$ 2,500
PTA Local Income		0020	8699.00	$ 93,735	$ -	$ 93,735
PTA Technology		0020	8699.00	$ 15,000	$ -	$ 15,000
PTA One-Time Technology Grant (13-14)		0020	8699.00	$ -	$ -	$ -
PTA Mini-Grant Grant Program		0020	8699.00	$ 35,360	$ -	$ 35,360
PTA Gift (OneTime/Technology)		0020	8699.00	$ -	$ -	$ -
PTA Kent Mounument Sign		0020	8699.00	$ 35,000	$ -	$ 35,000
Kentfield Schools Foundation - Annual Commitment		0000	8699.00	$ 1,100,000	$ -	$ 1,100,000
Kentfield Schools Foundation - One Time Donation		0000	8699.00	$ -	$ -	$ -
KSF - Big Playground Surface		0000	8699.00	$ -	$ -	$ -
KSF - Kindergarten Playground		0000	8699.00	$ 100,000	$ -	$ 100,000
KSF - STEAM Program/Maker Space		0000	8699.00	$ 53,000	$ -	$ 53,000
Schools Rule (kik)		0000	8699.00	$ 14,981	$ -	$ 14,981
Other Local Revenues		0000	8699.00	$ 183,967	$ 40,000	$ 223,967
Special Education SELPA Transfer		6500	8792.00	$ -	$ 608,496	$ 608,496
Special Education - Low Incidence Equip.>State		6512	8699.00	$ -	$ -	$ -
Total Other Local Revenues				**$ 5,546,187**	**$ 648,496**	**$ 6,194,683**
TOTAL GENERAL FUND REVENUES				**$ 13,842,258**	**$ 1,234,822**	**$ 15,077,080**

2014 - 2015 Fiscal Year - 2nd Interim Budget

	Codes	FY 2014 -2015 2nd Interim Budget Unrestricted	Restricted	Combined
EXPENDITURES				
Salaries:				
Certificated Salaries	1xxx.xx	$ 7,222,379	$ 637,389	$ 7,859,768
Classified Salaries	2xxx.xx	$ 1,410,383	$ 490,814	$ 1,901,197
Total Salaries		**$ 8,632,762**	**$ 1,128,203**	**$ 9,760,965**
Employee Benefits:				
Health & Welfare Benefits	3xxx.xx	$ 2,462,122	$ 365,572	$ 2,827,694
Total Benefits		**$ 2,462,122**	**$ 365,572**	**$ 2,827,694**
Materials & Supplies:				
Textbooks	4100.00	$ 35,000	$ -	$ 35,000
Books & Reference Materials	4200.00	$ 13,500	$ -	$ 13,500
General Supplies	4300.00	$ 40,305	$ -	$ 40,305
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500
Software	4307.00	$ 28,000	$ -	$ 28,000
Classroom Materials	4310.00	$ 201,074	$ 140,695	$ 341,769
Technology Supplies	4312.00	$ 35,000	$ 6,000	$ 41,000
Facilities Repair Supplies	4315.00	$ -	$ 30,000	$ 30,000
Non-Capitalized Equipment/Furniture	4400.00	$ 31,000	$ 14,000	$ 45,000
Non-Capitalized Lease Purchase	4405.00	$ 71,350	$ -	$ 71,350
Non-Capitalized Computers/Printers	4410.00	$ 50,615	$ 30,291	$ 80,906
Total Materials & Supplies		**$ 511,345**	**$ 222,986**	**$ 734,331**
Services, Contracts & Other Operating Expenses:				
Meetings	5220.00	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 20,000	$ 20,800
Staff Development	5240.00	$ 25,794	$ 66,589	$ 92,383
Dues and Memberships	5300.00	$ 20,116	$ -	$ 20,116
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 105,422	$ -	$ 105,422
Electricity	5510.00	$ 13,000	$ -	$ 13,000
Natural Gas	5515.00	$ 20,000	$ -	$ 20,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 57,600	$ -	$ 57,600
Sewer	5540.00	$ 18,500	$ -	$ 18,500
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 4,000	$ 4,000
Grounds Repair	5608.50	$ -	$ 30,000	$ 30,000
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39 Clean Energy Act	5620.00	$ -	$ 236,280	$ 236,280
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 18,700	$ -	$ 18,700
Election Fees	5814.00	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000
EXPENDITURES CONTINUED				
Legal Service	5829.00	$ 150,000	$ 10,750	$ 160,750
Non-Public School Tuitions	5833.00	$ -	$ 185,000	$ 185,000
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 33,803	$ 100,000	$ 133,803
Other Contracted Services	5840.00	$ 131,146	$ 83,454	$ 214,600
Printing Services	5841.00	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,082	$ -	$ 1,082
TB Testing	5851.00	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967
Postage	5960.00	$ 7,875	$ -	$ 7,875
Telephone/VoIP	5970.00	$ 26,538	$ -	$ 26,538
Total Contracts and Services		**$ 846,093**	**$ 820,573**	**$ 1,666,666**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2014 - 2015 Fiscal Year - 2nd Interim Budget

	Codes	FY 2014 -2015 2nd Interim Budget Unrestricted	Restricted	Combined
Capital Outlay:				
Playgrounds/playstructure/Marin Enrichment/Master Plan	61xx.00	$ 386,660	$ -	$ 386,660
Total Capital Outlay				
Other Outgo:				
Lease Purchase - 750 College Avenue	7438.00	$ 117,000	$ -	$ 117,000
MPTA for Transportation	7143.00	$ -	$ 76,765	$ 76,765
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	$ 6,662	$ -	$ 6,662
MCOE Special Ed. Funds Transfer	7121.00	$ 6,662	$ -	$ 6,662
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 250,193	$ 250,193
Total Other Outgo		**$ 130,324**	**$ 341,958**	**$ 472,282**
TOTAL GENERAL FUND EXPENDITURES		**$ 12,969,306**	**$ 2,879,292**	**$ 15,848,598**
Excess (Deficiency) of Revenues Over Expenditures Before Interfund Transfer		$ 872,952	$ (1,644,470)	$ (771,518)
Interfund Transfers				
Transfer Revenue to Deferred Maintenance	8919.00	$ (35,000)	$ -	$ (35,000)
Total Net Interfund Transfers to General Fund		$ (35,000)	$ -	$ (35,000)
Contributions To/From Restricted/Unrestricted	8980.00	$ (1,349,982)	$ 1,349,982	$ -
Beginning Fund Balance - July 1, 2014		***$ 2,038,812***	***$ 294,488***	***$ 2,333,300***
ENDING FUND BALANCE		**$ 1,526,782**	**$ -**	**$ 1,526,782**
COMPONENTS OF ENDING FUND BALANCE:				
Reserves:				
State Mandated 3% Reserve		$ 476,508	$ -	$ 476,508
District Designated 2% Reserve		$ 316,972	$ -	$ 316,972
Enrollment Growth 1.75% Reserve		$ 226,963	$ -	$ 226,963
Special Education Contingency		$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700
Undesignated Reserve		$ 405,639	$ -	$ 405,639
TOTAL ENDING FUND BALANCE		**$ 1,526,782**	**$ -**	**$ 1,526,782**

Reserve 9.63%

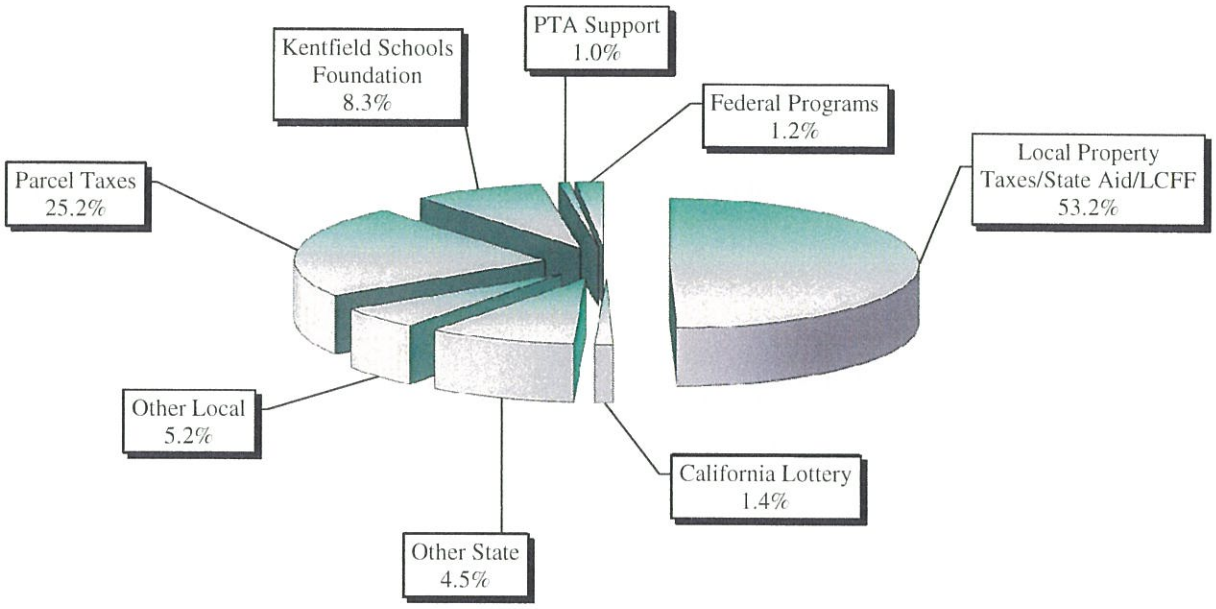
KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES

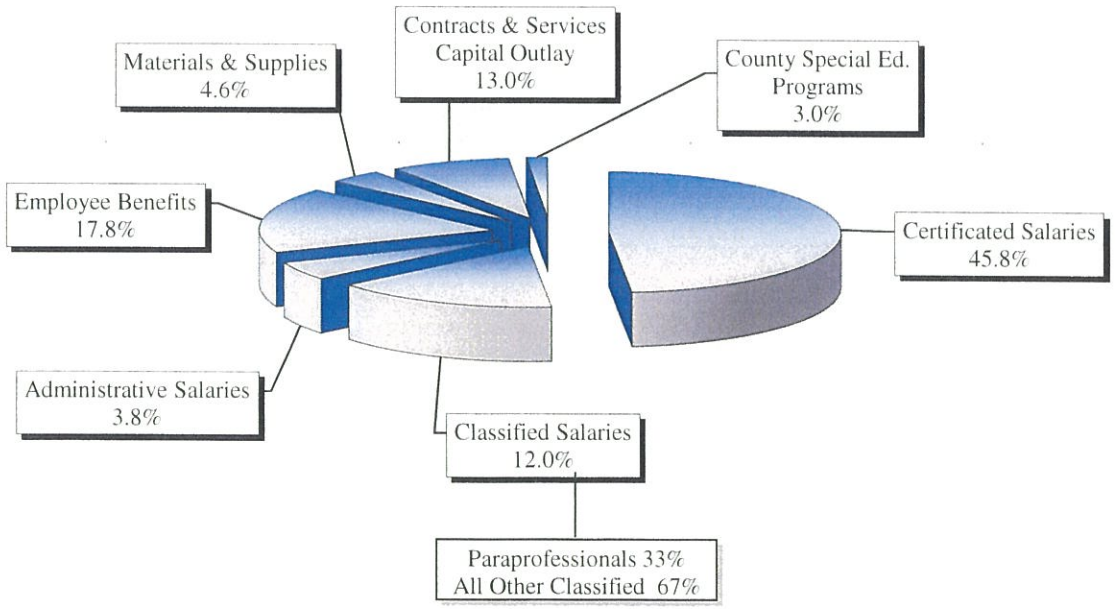
PIE CHARTS

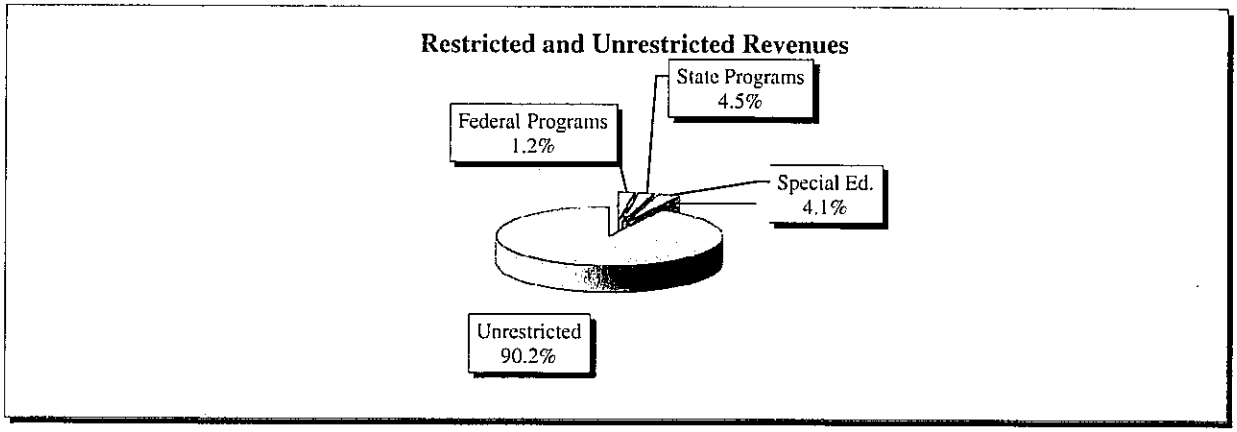
2014 - 2015 2nd Interim Budget

REVENUES



EXPENDITURES





Federal Programs:	**Unrestricted**	**Restricted**
Title I - Basic	$ -	$ 43,871
Community Mental Health	$ -	$ 7,454
Title II Part A - Teacher Training	$ -	$ 12,290
Title III - Immigrant	$ -	$ 2,998
Title III - LEP	$ -	$ 6,089
Federal IDEA Grant	$ -	$ 114,819
	$ -	**$ 187,521**

	State Programs (*State Aid/LCFF):	**Flexible**	**Restricted**	**Total**
*	Economic Impact Aid	$ -	$ -	
*	Core Academic Program	$ -	$ -	
*	Core Academic Program - Prior Year	$ -	$ -	
*	Gifted & Talented Education	$ -	$ -	
*	Class Size Reduction K-3	$ -	$ -	
	Prior Year Mandate - Outstanding Clalims	$ 80,233	$ -	
	Mandate Block Grant	$ 33,549	$ -	
	State Lottery Instructional Materials	$ 163,872	$ 46,782	
*	Basic Aid Fair Share 8.92% (Excess Tax Cap)	$ -	$ -	
*	Special Ed - Settlement	$ -	$ -	
*	Oral Health Assessment	$ -	$ -	
	Student Identifier Maintenance	$ 307	$ -	
	STAR Testing Reporting	$ 2,328	$ -	
*	PE Teacher Incentive	$ -	$ -	
*	Mathematics & Reading Professional Dev	$ -	$ -	
*	Mathematics & Reading Professional Dev ELL	$ -	$ -	
	Prop 39 - Clean Energy Act	$ -	$ 200,000	
*	English Language Acquistion	$ -	$ -	
	CELDT	$ 455	$ -	
*	School Safety Grant	$ -	$ -	
	Special Education Community Mental Health	$ -	$ 26,323	
	Special Education - Low Incidence Equip.	$ -	$ 4,000	
*	Art & Music Block Grant	$ -	$ -	
*	Deferred Maintenance	$ -	$ -	
*	Garden Grant	$ -	$ -	
*	Supplmental School Counseling	$ -	$ -	
*	State Adopted Instructional Materials	$ -	$ -	
*	Peer Assistance Review Program	$ -	$ -	
	Beginning Teacher Support	$ 1,000	$ -	
*	Instructional Time & Staff Development	$ -	$ -	
*	School and Library Materials	$ -	$ -	
	Common Core	$ -	$ 121,700	
		$ 281,744	**$ 398,805**	**$ 680,549**
	Special Education Funding		$ 608,496	
			$ 608,496	
	Total Restricted Revenue		**$ 1,234,822**	
	Total Unrestricted Revenue		**$ 13,842,258**	
	Total Revenues		**$ 15,077,080**	

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2014 - 2015

2nd Interim Budget

	Adopted 2014-15	+/-	1st Interim 2014-15	+/-	2nd Interim 2014-15	Detail of Change
Revenues						
Property Tax Revenues	$ 6,896,291	$ 219,245	$ 7,115,536	$ **16,802**	$ 7,132,338	5.77% Growth (DOF 1/30/2015)
Education Protection Account	$ 241,132	$ (970)	$ 240,162	$ **(378)**	$ 239,784	EPA
Special Ed. County Transfer	$ (17,242)	$ 17,242	$ -	$ **-**	$ -	Move To Special Education
State Principal Allocation	$ 840,588	$ 1,071	$ 841,659	$ **-**	$ 841,659	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$ (199,697)	$ -	$ (199,697)	$ **-**	$ (199,697)	Basic Aid Fair Share
Federal Revenue	$ 175,769	$ 6,642	$ 182,411	$ **5,110**	$ 187,521	Title I/Title III Adjustments
Other State Revenues/Lottery	$ 351,411	$ 202,578	$ 553,989	$ **4,860**	$ 558,849	Lottery
Common Core	$ 121,700	$ -	$ 121,700	$ **-**	$ 121,700	Prof Dev./Materials/Technology
Parcel Tax	$ 3,796,829	$ 5,802	$ 3,802,631	$ **-**	$ 3,802,631	DOF 11/12/2014
Kentfield Schools Foundation	$ 1,100,000	$ -	$ 1,100,000	$ **-**	$ 1,100,000	Annual Commitment
Kentfield Schools Foundation	$ 100,000	$ -	$ 100,000	$ **-**	$ 100,000	Bacich Playground Resurfacing
Kentfield Schools Foundation	$ -	$ 41,000	$ 41,000	$ **12,000**	$ 53,000	Makers Space
Kentfield PTA	$ 100,910	$ 43,185	$ 144,095	$ **35,000**	$ 179,095	KSPTA Kent Monument Sign
Other Revenues	$ 979,907	$ (14,515)	$ 965,392	$ **(5,192)**	$ 960,200	Miscellaneous
Total Revenues	**$ 14,487,598**	**$ 521,280**	**$ 15,008,878**	**$ 68,202**	**$ 15,077,080**	
Expenditures						
Certificated Salaries	$ 7,894,022	$ 19,137	$ 7,913,159	$ **(53,391)**	$ 7,859,768	Staffing Changes/Speech
Classified Salaries	$ 1,906,296	$ (12,936)	$ 1,893,360	$ **7,837**	$ 1,901,197	Addition of 5th Grade Para
Employee Benefits	$ 2,813,922	$ 23,445	$ 2,837,367	$ **(9,673)**	$ 2,827,694	H&W/Statutory Benefits
Materials & Supplies	$ 628,419	$ 95,392	$ 723,811	$ **10,520**	$ 734,331	Steam/Lottery/Other
Contracts & Services	$ 1,491,555	$ 171,401	$ 1,662,956	$ **3,710**	$ 1,666,666	Miscellaneous
Capital Outlay	$ 209,000	$ 142,660	$ 351,660	$ **35,000**	$ 386,660	PTA Kent Monument Sign
Other Outgo	$ 379,278	$ 2,990	$ 382,268	$ **90,014**	$ 472,282	Special Education Excess Costs
Total Expenditures	**$ 15,322,492**	**$ 442,089**	**$ 15,765,601**	**$ 84,017**	**$ 15,848,598**	
Increase/Decrease in Fund Balance	$ (834,894)	$ 79,191	$ (755,703)	$ **(15,815)**	$ (771,518)	
Transfer to Fund 14 (Def Maint	$ (35,000)	$ -	$ (35,000)	$ **-**	$ (35,000)	Transfer Revenue to Fund 14
Net Increase/Decrease	**$ (869,894)**	**$ 79,191**	**$ (790,703)**	**$ (15,815)**	**$ (806,518)**	
Beginning Fund Balance						
Unrestricted Balances	**$ 1,830,340**	**$ 208,472**	**$ 2,038,812**	**$ -**	**$ 2,038,812**	Beginning Fund Balance
Restricted Balances	$ -	$ 294,488	$ 294,488	$ **-**	$ 294,488	Restricted Carryover Balances
Total Beginning Fund Balance	**$ 1,830,340**	**$ 502,960**	**$ 2,333,300**	**$ -**	**$ 2,333,300**	
Ending Fund Balance:	**$ 960,446**	**$ 597,991**	**$ 1,542,597**	**$ (15,815)**	**$ 1,526,782**	
Components of Ending Fund Balance:						
Designated Reserves						
State Mandated Reserve (3%	$ 460,725	$ 13,262	$ 473,987	$ **2,521**	$ 476,508	
District Designated Reserve	$ 306,450	$ 8,842	$ 315,292	$ **1,680**	$ 316,972	
Enrollment Growth Reserve	$ -	$ 226,114	$ 226,114	$ **849**	$ 226,963	
Special Education Reserve	$ 100,000	$ -	$ 100,000	$ **-**	$ 100,000	
Revolving Cash	$ 700	$ -	$ 700	$ **-**	$ 700	
Total Appropriated Reserves	**$ 867,875**	**$ 248,218**	**$ 1,116,144**	**$ 5,050**	**$ 1,121,143**	
Undesignated Contingency	***$ 92,571***	***$ 349,722***	***$ 442,293***	***$ (36,654)***	***$ 405,639***	
Total Ending Fund Balance	**$ 960,446**	**$ 597,991**	**$ 1,558,437**	**$ (31,655)**	**$ 1,526,782**	
% Reserve Level	**6.27%**		**9.89%**		**9.63%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object Codes	2014 - 2015 2nd Interim Total	2014 - 2015 2nd Interim Unrestricted	2014 - 2015 2nd Interim Restricted	2015 - 2016 Projection Total	2015 - 2016 Projection Unrestricted	2015 - 2016 Projection Restricted	2016 - 2017 Projection Total	2016 - 2017 Projection Unrestricted	2016 - 2017 Projection Restricted
A. REVENUES										
Excess Tax Revenues/LCFF	8010-8099	8,014,327	8,014,327	-	8,407,058	8,407,058	-	8,699,822	8,699,822	-
Federal Revenues	8100-8299	187,521	-	187,521	187,521	-	187,521	187,521	-	187,521
Other State Revenues	8300-8599	680,549	281,744	398,805	574,511	401,654	172,857	369,624	196,767	172,857
Other Local Revenues	8600-8799	6,194,683	5,546,187	648,496	6,041,691	5,411,691	630,000	6,221,889	5,615,070	606,819
Total Revenues		15,077,080	13,842,258	1,234,822	15,210,781	14,220,403	990,378	15,478,856	14,511,659	967,197
B. EXPENDITURES										
Certificated Salaries	1000-1999	7,859,768	7,222,379	637,389	7,740,645	7,094,386	646,259	7,659,228	7,003,966	655,262
Classified Salaries	2000-2999	1,901,197	1,410,383	490,814	1,907,669	1,409,261	498,408	1,938,332	1,432,207	506,125
Health & Welfare Benefits	3000-3999	2,827,694	2,462,122	365,572	3,118,294	2,721,067	397,227	3,409,097	2,982,861	426,236
Materials & Supplies	4000-4999	734,331	511,345	222,986	510,369	415,835	94,534	489,369	400,835	88,534
Contracts & Services	5000-5999	1,666,666	846,093	820,573	1,600,618	1,021,794	578,824	1,304,978	776,829	528,149
Capital Outlay	6000-6999	386,660	386,660	-	10,800	10,800	-	10,800	10,800	-
Other Outgo	7000-7499	472,282	130,324	341,958	522,725	130,324	392,401	541,595	130,324	411,271
Total Expenditures		15,848,598	12,969,306	2,879,292	15,411,120	12,803,467	2,607,653	15,353,399	12,737,822	2,615,577
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		(771,518)	872,952	(1,644,470)	(200,339)	1,416,936	(1,617,275)	125,457	1,773,837	(1,648,380)
D. Other Financing Sources/Uses										
Interfund Transfer to Fund 14 (Def. Mainte		(35,000)	(35,000)	-	(35,000)	(35,000)	-	(35,000)	(35,000)	-
Contributions		-	(1,349,982)	1,349,982	-	(1,617,275)	1,617,275	-	(1,648,380)	1,648,380
Total Other Financing Sources/Uses		(35,000)	(1,384,982)	1,349,982	(35,000)	(1,652,275)	1,617,275	(35,000)	(1,683,380)	1,648,380
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(806,518)	(806,518)	(294,488)	(235,339)	(235,339)	-	90,457	90,457	-
F. Fund Balance										
Beginning Fund Balance		**2,333,300**	**2,038,812**	**294,488**	1,526,782	1,526,782	-	1,291,443	1,291,443	-
Beginning Balance Audit Adjustment		-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		**2,333,300**	**2,038,812**	**294,488**	**1,526,782**	**1,526,782**	**-**	**1,291,443**	**1,291,443**	**-**
Ending Fund Balance		**1,526,782**	**1,526,782**	**-**	**1,291,443**	**1,291,443**	**-**	**1,381,899**	**1,381,899**	**-**
G. Reserves										
3% State Mandated Reserve		476,508	476,508	-	463,384	463,384	-	461,652	461,652	-
2% District Designated Reserve		316,972	316,972	-	308,222	308,222	-	307,068	307,068	-
1.75% Enrollment Growth Reserve		226,963	226,963	-	224,061	224,061	-	222,912	222,912	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-
Undesignated Reserve		405,639	405,639	-	195,076	195,076	-	289,567	289,567	-
Total Reserves		**1,526,782**	**1,526,782**	**-**	**1,291,443**	**1,291,443**	**-**	**1,381,899**	**1,381,899**	**-**
% Reserve Level		9.63%			8.38%			9.00%		

KENTFIELD SCHOOL DISTRICT
Class Size/Enrollment - 2nd Interim Budget
January 31, 2015
2014 - 2015

TRANSITIONAL KINDERGARTEN	
Total Sections	2.00
Enrollment	27.00
Average Class Size	13.50

KINDERGARTEN	
Total Sections	5.00
Enrollment	128.00
Average Class Size	25.60

SDC K-1	
Total Sections	1.00
Enrollment	5.00
Average Class Size	5.00

FIRST GRADE	
Total Sections	6.00
Enrollment	131.00
Average Class Size	21.83

SECOND GRADE	
Total Sections	6.00
Enrollment	121.00
Average Class Size	20.17

THIRD GRADE	
Total Sections	6.00
Enrollment	138.00
Average Class Size	23.00

FOURTH GRADE	
Total Sections	6.00
Enrollment	151.00
Average Class Size	25.17

FIFTH GRADE	
Total Sections	6.00
Enrollment	133.00
Average Class Size	22.17

SIXTH GRADE	
Total Sections	5.80
Enrollment	142.00
Average Class Size	24.48

SEVENTH GRADE	
Total Sections	5.40
Enrollment	128.00
Average Class Size	23.70

EIGHTH GRADE	
Total Sections	5.20
Enrollment	121.00
Average Class Size	23.27

BACICH TOTALS	
Total Sections	32.00
Enrollment	701.00
Average Class Size	21.91

KENT TOTALS	
Total Academic Sections	22.40
Enrollment	524.00
Average Class Size	23.39

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	701.00
Kent Grades 5 - 8	524.00
	1,225.00

Enrollment TK/K - 3	# of Teachers	Average Class Size
545	25	21.80

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

FUND 01	Adopted 2014/15	1st Interim 2014/15	2nd Interim 2014/15	Projected 2015/16	Projected 2016/17
REVENUES					
Average Daily Attendance (ADA)	1,206.54	1,177.73	1,177.73	1,172.47	1,179.19
Statewide Average COLA (Common Message)	0.85%	0.85%	0.85%	1.58%	2.17%
LCFF Gap Funding	29.56%	29.56%	29.15%	32.19%	23.71%
Enrollment	1,264	1,222	1,222	1,217	1,224
Property Taxes % Growth	4.19%	5.77%	5.77%	5.76%	4.00%
Funding Status	LCFF	LCFF	Basic Aid	Basic Aid	Basic Aid
Federal Revenue Funding	175,769	182,411	187,521	187,521	187,521
Parcel Tax % Increase	5%	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	1,100,000	1,100,000	1,100,000	1,000,000	1,000,000
KSF One-Time Gift (Playgrounds)	$ 100,000	$ 100,000	$ 100,000	-	-
Transfer Revenue to Deferred Maintenance	$ (35,000)	$ (35,000)	$ (35,000)	(35,000)	(35,000)
EXPENDITURES					
Certificated Salary Adjustment	1% (2% bonus)	1% (2% bonus)	1% (2% bonus)	0.00%	0.00%
CalSTRS Employer Rates	8.88%	8.88%	8.88%	10.73%	12.58%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	86.40	87.00	86.60	86.60	86.60
Change in Certificated Staff	0.70	0.60	(0.40)	-	-
Classified Salary Adjustment	1% (2% bonus)	1% (2% bonus)	1% (2% bonus)	0.00%	0.00%
CalPERS Employer Rates	11.771%	11.771%	11.771%	12.60%	15.00%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	34.31	33.71	33.91	33.91	33.91
Change in Classified Staff	5.86	(0.60)	(0.40)	-	-
District Dental Benefits Cap Increase	-5.00%	-5.00%	-5.00%	0.0%	0.0%
DistrictVision Benefits Cap Increase	-5.00%	-5.00%	-5.00%	0.0%	0.0%
District Medical Benefits Cap Increase	6.70%	6.70%	6.70%	10.0%	10.0%

NOTES: In Fiscal Year 2014-15 the District will transition to LCFF.
Certificated Negotiations ratified/completed for 2014-15 with a 1% salary increase + 2% off the salary schedule bonus.
The Kaiser cap coverage increased by 6.7% (Mercer). Dental and Vision programs decreased by -5.00% (Keenan).
At 2014-15 2nd Interim the District transitioned back to Basic Aid status by $7,950 or approximately 1 ADA per the FCMAT LCFF Calculator.
On November 4, 2014, the voters passed and approved Measure D school bond. Master Plan completion by CSDA Design Group. Steering Committee has been formed to analyze conceptual costs, and a Bond Oversight Committee is being established.

FUND 14

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an $11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a $1.4 savings over the life of the Bond. (FUNDS CLOSED)

FUND 23

Measure D General Obligation Bond Fund opened January 2015

FUND 25 (Fund 26 Developer Fees & Fund 27 Kent Gym)

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of $2.89 per sq. ft. effective of June 9, 2010. Expenditures are for capital improvements.

FUND 40

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinanced October 1, 2011.