FINANCE COMMITTEE
March 15, 2018
Meeting Notes

Present: Liz Schott, Ashley Paff, Quoc Tran, Barbara Johnson, Skip Kniesche, Tim Lentini, Celeste Perez, David Riedel, Kristi Burlingame

Measure A – On March 15, 2018, the Marin County Registrar of Voters Lynda Roberts certified the passage of Measure A, the Kentfield School District Parcel Tax Measure on the March 6, 2018 ballot, with a 68.53% of the vote. Measure A won by only 86 votes.

Total Registered Voters 8,090

- Yes Votes 3,227 (68.53%)
- No Votes 1,462 (31.47%)

Budget 101 – Because of the Budget 101 schedule, it was determined that all Finance Committee members had already heard the Budget 101 presentation.

Measure D Bond Update – Liz Schott gave an update on the Measure D bond projects. The Kent office will move into the new administration complex over the April spring break. The existing administration office will then begin to be converted into classroom space. The School Board will receive the proposed GMP (Gross Maximum Price) on the Bacich construction plans from the Lathrop Construction in late April. The round classroom building will be demolished and all other classrooms will be modernized starting in the summer. A new six-classroom with administrative offices complex will be built where the round building currently stands. We are getting ready to sell another round of bonds in anticipation of the construction. Justin Walling, Counterpoint Construction, has committed to retain his project management using the original Bacich cost estimate.

Kent Middle School "Back 50" Status – We expect to have a small amount of unspent funding that may be used for outdoor spaces in our projects. kik has committed $75,000 for improvements to the Back 50 and the auction's Fund A Need will be focused on raising more money for that play area. The current 5th graders are engaged in a Project Based Learning (PBL) challenge to design the space with input from the Kent PE Department and enrichment teachers.

2017-18 2nd Interim Budget Report – Barbara Johnson gave an explanation the 2017-18 2nd Interim Budget Report. The 2nd Interim budget is a look of the budget from budget adoption on July 1, 2017 through January 31, 2018. Because the Measure A Parcel Tax Measure passed on March 6, 2018, the multi-year projections (MYP) do not reflect the renewal revenue which will go into effect on July 1, 2018. Up to date projections, showing the increased revenue and reinstated expenditures will be shown in May/June 2018 when the 2018-19 budget is adopted for the new fiscal year. With the current projections, the District's reserve level is 8.72%.

Kentfield Schools Foundation (kik) – David Riedel reported that **kik** is in the process of establishing its new executive board with 9 members rolling off, and 13 members being added. The Annual Giving Campaign is going strong and the spring event, *I Love the 80's Dance Party,* is scheduled for May 12th. It will be held at the Marin Civic Center with the Fund A Need benefiting the Back 50. **kik** supported Measure A by a unanimous decision of the Executive Board. This was consistent with **kik's** by-laws, and did not interfere with them meeting their commitments, protecting reserves, and maintaining an endowment. Funds raised by **kik** are given to the district in the current school year. It was also discussed that overages from previous fundraising events will contribute to sunshades for designated areas on both campuses.

Kentfield Schools Parent Teachers Association (KSPTA) – Ina Gotlieb was unable to attend. She reported at the School Board Meeting on March 13th that the KSPTA lunch program with Good Earth and Stefano's Pizza has been consistently sold out. The success is attributed to great food, with the popularity of taco Tuesdays, and Lasagna day. She also mentioned several coming events:

- Spring Bling
- Bacich Maker Night
- 5th & 6th Grade Games Night

2018-19 Governor's May Revise Workshop

May 22, 2018

Sonoma County Office of Education

Next Finance Committee Meeting Date:

June 14, 2018

Special Meetings - Scheduled as Necessary