

FINANCE COMMITTEE

December 14, 2017

Meeting Notes

Present: Liz Schott, Ashley Paff, Barbara Johnson, Sally Peck, Tim Lentini, Celeste Perez, David Riedel, Skip Kniesche, Heather Ainsworth, Kristi Burlingame

Measure D Bond Update – Liz Schott gave an update on the Measure D bond projects. The Kent Middle School administration addition, music classroom, and classroom modernization projects are well underway. New classroom furniture is being piloted in six different classrooms and will be rotated to new classrooms at the beginning of 2018. Bacich received approval of the plans submitted to the Department of State Architect (DSA) for construction in the summer of 2018. Discussions with all Bacich grade level teams, including class sizes, the construction process, parking, and logistics will take place in December.

Parcel Tax Renewal – Our Parcel tax consultant, TBWB, has completed a successful community survey. Based on these results, it was decided to place a mail-in only ballot on the March 2018 ballot. The Kentfield School District board approved a resolution and the ballot measure was written to maintain our current funding level when our current parcel tax expires on June 30, 2019. The Parcel Tax Committee is in the process of organizing the campaign and is obtaining endorsements. Of the 8,800 voters in the Greenbrae/Kentfield area, only 20% are parents in the District.

Audit Reports – June 30, 2017 – Stephen Roatch Accountancy Corporation, our independent auditor, completed audits for all of the District fiduciary funds and completed the annual audit for Measure D. Measure D audit reports include a financial and a performance audit. We received positive and clean audits.

2017-18 1st Interim Budget Report – Barbara Johnson gave an explanation the 2017-18 1st Interim Budget Report. The 1st Interim budget report is a snapshot of the budget from budget adoption on July 1, 2017 through October 31, 2017. A narrative summary was provided that explained the revenue sources and expenditures. Revenues increased primarily from the release of the Governor's new discretionary funding - \$178,197 - and an increase in the annual commitment of \$100,000 from the Kentfield Schools Foundation. The District's revenues are comprised of 54.9% from local property taxes and California state aid, and 24.2% from local parcel taxes. On the expenditure side, to maintain small class sizes in Kindergarten and 1st grade, two additional certificated teachers were employed. The District spends 83.7% of its budget on certificated and classified salaries and employee benefits. The District reserve level is 8.63%.

Kentfield Schools Foundation (kik) – David Riedel reported that the KSF has given unanimous support to the Parcel Tax renewal. They are standing by to support, educate, and campaign for the renewal. The KSF is frontloading the Annual Giving Campaign so as not to interfere with the Parcel Tax campaign. KSF is launching a digital app version of the directory for the first time this year.

Kentfield Schools Parent Teachers Association (KSPTA) – Ina Gotlieb was unable to attend so Barbara Johnson reported in her place. The lunch program continues to be doing well and has exceeded the original budgeted income. The KSPTA will be using the surplus money from the lunch program to fund a \$10,000 grant cycle (mini-grant program) this year. The information about the grants and the application forms are online at www.kspta.org. The deadline for submissions is January 8th. KSPTA member teachers, parents, and students can apply. The KSPTA had a successful Book Fair in November and was able to generate a higher than anticipated revenue (20% of the book sales are donated to the KSPTA). The KSPTA was able to stock our libraries and classrooms with several hundred new books. The Craft Fair last week (5th annual) was a success. There were about 50 vendors including many Bacich and Kent students. There are close to 400 KSPTA members.

Budget 101 Schedule

January 22 nd	Community Meeting (Kent Library)
February 15 th	KTA Leadership/Executive Committee
February 21 st	Classified Committee
March 5 th	KSPTA
March 5 th	Bacich Site Council
March 6 th	Kent Site Council
March 14 th	ELAC
March 15 th	Finance Committee
March 21 st	Kent Staff Meeting
March 28 th	Bacich Staff Meeting
May 2 nd	Kik

2018-19 Governor's Budget Workshop

January 22 nd	Sonoma County Office of Education
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Future Finance Committee Meeting Dates:

March 15, 2018

June 14, 2018

Special Meetings - Scheduled as Necessary