KENTFIELD SCHOOL DISTRICT

Fiscal Year 2018 - 2019
Operating Budget & Financial Information

Adopted Budget
July 1, 2018 - June 30, 2019

Public Hearing: May 29, 2018
Board Approval: June 12, 2018

KENTFIELD SCHOOL DISTRICT

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KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.
- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.
- Operating expenditures must not exceed operating income sources.
- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.
- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.
- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.
- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.
- Resources will be aligned with the Strategic Plan.

Board Approved 3/9/2010

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2017-18

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting 2016-17 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 12, 2017
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 14, 2017
Board Meeting	Superintendent/Governing Board/CBO	October 10, 2017
Board Meeting	Superintendent/Governing Board/CBO	November 14, 2017
Board Meeting 2017-18 1st Interim Budget Report Audit Report for Fiscal Year 2016-17	Superintendent/Governing Board/CBO	December 12, 2017
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	December 14, 2017
Board Meeting	Superintendent/Governing Board	January 9, 2018
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 16, 2018 (Sacramento) January 22, 2018 (Sonoma)
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	**Certificated Staff:** Bacich Staff – March 28, 2018 Kent Staff – March 21, 2018 KTA Leadership – Feb. 15, 2018 **Site Council** Bacich – March 5, 2018 Kent – March 6, 2018 PTA –March 5, 2018 KSF – May 2, 2018 ELAC – March 14, 2018 **Classified Staff:** District – February 21, 2018
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 13, 2018
Special Board Meeting with Governing Board planning meeting for 2018-19	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2017-18

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting 2017-18 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 13, 2018
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2018
Finance Committee Meeting Budget 101	Superintendent/Board Representative/CBO/Committee	March 15, 2018
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	Not Scheduled for 2017-18
Board Meeting	Superintendent/Governing Board	April 17, 2018
Board Meeting	Superintendent/Governing Board	May 8, 2018
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2018-19	Superintendent/Board Representative/CBO/Principals	May 22, 2018
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Board Meeting - – Hold public hearing for 2018-19 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 29, 2018
Board Meeting – Adopt LCAP and Budget for fiscal year 2018-19. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary)*.	Superintendent/Governing Board	June 12, 2018
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	June 14, 2018

KENTFIELD SCHOOL DISTRICT
2018 - 2019 Adopted Budget
Summary of All Funds

	CDE Form 01I			CDE Form 14I	CDE Form 17I	CDE Form 22I	CDE Form 25I		CDE Form 40I
	General Fund 01			Deferred Maintenance 14	Special Reserve 17	Measure D GO Bond 22	Developer Fees 26	Kent Gym 27	Capital Outlay 40
	Combined	Unrestricted	Restricted						
REVENUE									
Property Tax/LCFF Revenues	$ 9,958,279	$ 9,958,279	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 219,035	$ -	$ 219,035	$ -	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,170,308	$ 221,572	$ 948,736	$ -	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,314,272	$ 5,662,472	$ 651,800	$ 75	$ -	$ 19,948,780	$ 60,200	$ 500	$ 226,500
TOTAL REVENUES	**$ 17,661,894**	**$ 15,842,323**	**$ 1,819,571**	**$ 75**	**$ -**	**$ 19,948,780**	**$ 60,200**	**$ 500**	**$ 226,500**
EXPENDITURES									
Certificated Staff	$ 8,610,321	$ 7,612,814	$ 997,507	$ -	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 2,129,636	$ 1,559,180	$ 570,456	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 4,646,818	$ 3,206,172	$ 1,440,646	$ -	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 551,961	$ 436,825	$ 115,136	$ -	$ -	$ 778,000	$ -	$ -	$ -
Contracts & Services	$ 1,394,021	$ 834,673	$ 559,348	$ 5,000	$ -	$ 100,000	$ -	$ 4,000	$ -
Capital Outlay	$ 10,800	$ 10,800	$ -	$ -	$ -	$ 13,855,668	$ -	$ -	$ -
Other Outgo	$ 568,629	$ 59,278	$ 509,351	$ -	$ -	$ -	$ 93,224	$ -	$ -
TOTAL EXPENDITURES	**$ 17,912,186**	**$ 13,719,742**	**$ 4,192,444**	**$ 5,000**	**$ -**	**$ 14,733,668**	**$ 93,224**	**$ 4,000**	**$ -**
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	$ (250,292)	$ 2,122,581	$ (2,372,873)	$ (4,925)	$ -	$ 5,215,112	$ (33,024)	$ (3,500)	$ 226,500
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfer from Fund 17 (Special Reserve)	$ 602,651	$ 602,651	$ -	$ -	$ (602,651)	$ -	$ -	$ -	$ -
Contributions	$ -	$ (2,372,873)	$ 2,372,873	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ 602,651**	**$ (1,770,222)**	**$ 2,372,873**	**$ -**	**$ (602,651)**	**$ -**	**$ -**	**$ -**	**$ -**
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	$ 352,359	$ 352,359	$ -	$ (4,925)	$ (602,651)	$ 5,215,112	$ (33,024)	$ (3,500)	$ 226,500
Plus: Beginning Balance (2017-18)	**$ 1,570,327**	**$ 1,570,327**	**$ -**	**$ 14,478**	**$ 602,651**	**$ 10,212,196**	**$ 43,241**	**$ 109,312**	**$ 1,201,054**
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Balance	**$ 1,922,686**	**$ 1,922,686**	**$ -**	**$ 9,553**	**$ -**	**$ 15,427,308**	**$ 10,217**	**$ 105,812**	**$ 1,427,554**
TOTAL ENDING BALANCES									
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	$ 537,366	$ 537,366	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 358,244	$ 358,244	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 926,376	$ 926,376	$ -	$ 9,553	$ -	$ 15,427,308	$ 10,217	$ 105,812	$ 1,427,554
TOTAL ENDING BALANCES	**$ 1,922,686**	**$ 1,922,686**	**$ -**	**$ 9,553**	**$ -**	**$ 15,427,308**	**$ 10,217**	**$ 105,812**	**$ 1,427,554**
								$ 116,030	

	Codes	FY 2017 -2018 2nd Interim Budget Unrestricted	Restricted	Combined	FY 2018 - 2019 Adopted Budget Unrestricted	Restricted	Combined
REVENUES							
Property Taxes/Local Control Funding Revenues:							
State Principal Allocation	8011.00	$ 877,963	$ -	$ 877,963	$ 877,963	$ -	$ 877,963
Less Basic Aid Fair Share	8011.00	$ (199,697)	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	8012.00	$ 242,880	$ -	$ 242,880	$ 239,096	$ -	$ 239,096
Homeowner's Exemptions	8021.00	$ 41,311	$ -	$ 41,311	$ 41,728	$ -	$ 41,728
Secured Roll Taxes	8041.00	$ 8,394,725	$ -	$ 8,394,725	$ 8,822,182	$ -	$ 8,822,182
Unsecured Roll Taxes	8042.00	$ 159,737	$ -	$ 159,737	$ 168,144	$ -	$ 168,144
Prior Year Unsecured Taxes	8043.00	$ 18,350	$ -	$ 18,350	$ 8,863	$ -	$ 8,863
Supplemental Taxes	8044.00	$ 302,717	$ -	$ 302,717	$ -	$ -	$ -
Total Revenue Limit Sources		**$ 9,837,986**	**$ -**	**$ 9,837,986**	**$ 9,958,279**	**$ -**	**$ 9,958,279**
Federal Revenues:							
Title I - Basic	8290.00	$ -	$ 27,024	$ 27,024	$ -	$ 27,024	$ 27,024
Title I - Basic Prior Year	8290.09	$ -	$ 126	$ 126	$ -	$ -	$ -
Federal IDEA - Mental Health	8182.00	$ -	$ 8,690	$ 8,690	$ -	$ 8,391	$ 8,391
Title II Part A - Teacher Training	8290.00	$ -	$ 14,398	$ 14,398	$ -	$ 14,398	$ 14,398
Title II Part A - Teacher Training - Prior Year	8290.00	$ -	$ 12,125	$ 12,125	$ -	$ -	$ -
Title III - Immigrant	8290.00	$ -	$ 2,594	$ 2,594	$ -	$ 2,594	$ 2,594
Title III - LEP	8290.00	$ -	$ 6,816	$ 6,816	$ -	$ 6,816	$ 6,816
Federal IDEA Grant	8181.00	$ -	$ 142,907	$ 142,907	$ -	$ 159,812	$ 159,812
Total Federal Revenues		**$ -**	**$ 214,680**	**$ 214,680**	**$ -**	**$ 219,035**	**$ 219,035**
Other State Revenues:							
Mandate Block Grant	8550.00	$ 36,699	$ -	$ 36,699	$ 37,139	$ -	$ 37,139
One-Time Discretionary Funding	8550.00	$ 178,197	$ -	$ 178,197	$ -	$ -	$ -
State Lottery Revenue - General	8560.00	$ 179,872	$ -	$ 179,872	$ 179,872	$ -	$ 179,872
State Lottery Revenue - General Prior Year	8560.09	$ 4,162	$ -	$ 4,162	$ -	$ -	$ -
State Lottery - Materials Prior Year	8560.09	$ -	$ 5,989	$ 5,989	$ -	$ -	$ -
State Lottery - Materials	8560.00	$ -	$ 59,136	$ 59,136	$ -	$ 59,136	$ 59,136
Student Identifier Maintenance	8590.00	$ 286	$ -	$ 286	$ 286	$ -	$ 286
CAASPP Testing Reporting	8590.00	$ 3,320	$ -	$ 3,320	$ 3,320	$ -	$ 3,320
Prop 39 California Clean Energy Jobs Act	8590.00	$ -	$ 101,184	$ 101,184	$ -	$ -	$ -
Educator Effectiveness	8590.00	$ -	$ 36,589	$ 36,589	$ -	$ -	$ -
CELDT	8590.00	$ 455	$ -	$ 455	$ 455	$ -	$ 455
Special Education Community Mental Health	8590.00	$ -	$ 24,442	$ 24,442	$ -	$ 21,210	$ 21,210
Special Education - Risk Pool	8590.09	$ -	$ 2,592	$ 2,592	$ -	$ -	$ -
Beginning Teacher Training	8590.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
STRS On-Behalf Contribution Offset	8590.00	$ -	$ 746,809	$ 746,809	$ -	$ 868,390	$ 868,390
Total Other State Revenues		**$ 403,491**	**$ 976,741**	**$ 1,380,232**	**$ 221,572**	**$ 948,736**	**$ 1,170,308**
Other Revenues:							
Parcel Taxes	8621.00	$ 4,335,072	$ -	$ 4,335,072	$ 4,324,726	$ -	$ 4,324,726
Rentals and Leases	8650.00	$ 145,362	$ -	$ 145,362	$ 107,179	$ -	$ 107,179
Interest	8660.00	$ 3,000	$ -	$ 3,000	$ 3,000	$ -	$ 3,000
PTA Local Income	8699.00	$ 52,980	$ -	$ 52,980	$ 52,980	$ -	$ 52,980
PTA Mini-Grant Grant Program	8699.00	$ 10,083	$ -	$ 10,083	$ -	$ -	$ -
Kentfield Schools Foundation - Annual	8699.00	$ 1,100,000	$ -	$ 1,100,000	$ 1,000,000	$ -	$ 1,000,000
Kentfield Schools Foundation - Fund a Need	8699.00	$ 68,572	$ -	$ 68,572	$ -	$ -	$ -
Schools Rule	8699.00	$ 25,203	$ -	$ 25,203	$ 25,203	$ -	$ 25,203
Other Local Revenues	8699.00	$ 148,538	$ 45,000	$ 193,538	$ 149,384	$ 45,000	$ 194,384
Special Education - Low Incidence Equipment	8699.00	$ -	$ 4,000	$ 4,000	$ -	$ 4,000	$ 4,000
Special Education Mental Health	8792.00	$ -	$ -	$ -	$ -	$ -	$ -
AB602 Special Ed Allocation Prior Year	8792.09	$ -	$ -	$ -	$ -	$ 10,873	$ 10,873
Special Education SELPA Transfer	8792.00	$ -	$ 593,326	$ 593,326	$ -	$ 591,927	$ 591,927
Total Other Local Revenues		**$ 5,888,810**	**$ 642,326**	**$ 6,531,136**	**$ 5,662,472**	**$ 651,800**	**$ 6,314,272**
TOTAL GENERAL FUND REVENUES		**$ 16,130,287**	**$ 1,833,747**	**$ 17,964,034**	**$ 15,842,323**	**$ 1,819,571**	**$ 17,661,894**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 Adopted Budget

	Codes	FY 2017 -2018 2nd Interim Budget			FY 2018 - 2019 Adopted Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
EXPENDITURES							
Salaries:							
Certificated Salaries	1xxx.xx	$ 7,592,296	$ 974,628	$ 8,566,924	$ 7,612,814	$ 997,507	$ 8,610,321
Classified Salaries	2xxx.xx	$ 1,663,577	$ 574,179	$ 2,237,756	$ 1,559,180	$ 570,456	$ 2,129,636
Total Salaries		**$ 9,255,873**	**$ 1,548,807**	**$ 10,804,680**	**$ 9,171,994**	**$ 1,567,963**	**$ 10,739,957**
Employee Benefits:							
Health & Welfare Benefits	3xxx.xx	$ 3,019,522	$ 1,290,301	$ 4,309,823	$ 3,206,172	$ 1,440,646	$ 4,646,818
Total Benefits		**$ 3,019,522**	**$ 1,290,301**	**$ 4,309,823**	**$ 3,206,172**	**$ 1,440,646**	**$ 4,646,818**
Materials & Supplies:							
Textbooks	4100.00	$ 35,000	$ -	$ 35,000	$ 35,000	$ -	$ 35,000
Books & Reference Materials	4200.00	$ 9,500	$ -	$ 9,500	$ 9,500	$ -	$ 9,500
General Supplies	4300.00	$ 47,450	$ -	$ 47,450	$ 47,450	$ -	$ 47,450
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000	$ -	$ 2,000	$ 2,000
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Software	4307.00	$ 25,000	$ -	$ 25,000	$ 26,000	$ -	$ 26,000
Printer Toner	4308.00	$ 8,000	$ -	$ 8,000	$ 10,000	$ -	$ 10,000
Classroom Materials	4310.00	$ 141,458	$ 65,125	$ 206,583	$ 141,375	$ 59,136	$ 200,511
Technology Supplies	4312.00	$ 32,000	$ -	$ 32,000	$ 32,000	$ -	$ 32,000
Facilities Repair Supplies	4315.00	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Free & Reduced Lunch Program	4319.00	$ 40,000	$ -	$ 40,000	$ 40,000	$ -	$ 40,000
Non-Capitalized Equipment/Furniture	4400.00	$ 15,000	$ 24,000	$ 39,000	$ 15,000	$ 14,000	$ 29,000
Non-Capitalized Lease Purchase	4405.00	$ 110,000	$ -	$ 110,000	$ 60,000	$ -	$ 60,000
Non-Capitalized Computers/Printers	4410.00	$ 83,572	$ -	$ 83,572	$ 15,000	$ -	$ 15,000
Total Materials & Supplies		**$ 552,480**	**$ 131,125**	**$ 683,605**	**$ 436,825**	**$ 115,136**	**$ 551,961**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 Adopted Budget

	Codes	FY 2017 -2018 2nd Interim Budget Unrestricted	FY 2017 -2018 2nd Interim Budget Restricted	FY 2017 -2018 2nd Interim Budget Combined	FY 2018 - 2019 Adopted Budget Unrestricted	FY 2018 - 2019 Adopted Budget Restricted	FY 2018 - 2019 Adopted Budget Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 80,000	$ 80,800	$ 800	$ 80,000	$ 80,800
Staff Development	5240.00	$ 87,635	$ 63,112	$ 150,747	$ 25,794	$ 14,398	$ 40,192
Dues and Memberships	5300.00	$ 17,616	$ -	$ 17,616	$ 18,491	$ -	$ 18,491
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 105,601	$ -	$ 105,601	$ 112,238	$ -	$ 112,238
Electricity	5510.00	$ 10,000	$ -	$ 10,000	$ 10,500	$ -	$ 10,500
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000	$ 15,750	$ -	$ 15,750
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000	$ 26,250	$ -	$ 26,250
Water	5535.00	$ 69,120	$ -	$ 69,120	$ 76,032	$ -	$ 76,032
Sewer	5540.00	$ 19,500	$ -	$ 19,500	$ 20,475	$ -	$ 20,475
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 14,000	$ 14,000	$ -	$ 14,000	$ 14,000
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Equipment Repair	5610.00	$ 2,500	$ 5,000	$ 7,500	$ 2,500	$ 5,000	$ 7,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39	5620.00	$ -	$ 162,864	$ 162,864	$ -	$ 62,730	$ 62,730
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 19,150	$ -	$ 19,150	$ 19,150	$ -	$ 19,150
Election Fees	5814.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500	$ 2,000	$ -	$ 2,000
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000	$ 21,000	$ -	$ 21,000
Legal Service	5829.00	$ 100,000	$ 10,750	$ 110,750	$ 100,000	$ 10,750	$ 110,750
Non-Public School Tuitions	5833.00	$ -	$ 166,579	$ 166,579	$ -	$ 166,579	$ 166,579
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 7,000	$ -	$ 7,000	$ 7,000	$ -	$ 7,000
Other Fees	5839.00	$ 51,962	$ 81,920	$ 133,882	$ 49,462	$ 30,000	$ 79,462
Other Contracted Services	5840.00	$ 200,610	$ 48,690	$ 249,300	$ 132,211	$ 54,391	$ 186,602
Printing Services	5841.00	$ 9,000	$ -	$ 9,000	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,180	$ -	$ 1,180	$ 1,239	$ -	$ 1,239
TB Testing	5851.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967	$ 2,164	$ -	$ 2,164
Postage	5960.00	$ 7,000	$ -	$ 7,000	$ 7,350	$ -	$ 7,350
Telephone/VoIP	5970.00	$ 24,689	$ -	$ 24,689	$ 25,516	$ -	$ 25,516
Total Contracts and Services		**$ 947,580**	**$ 754,414**	**$ 1,701,994**	**$ 834,673**	**$ 559,348**	**$ 1,394,021**
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	$ 10,800	$ -	$ 10,800	$ 10,800	$ -	$ 10,800

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 Adopted Budget

	Codes	FY 2017 -2018 2nd Interim Budget Unrestricted	Restricted	Combined	FY 2018 - 2019 Adopted Budget Unrestricted	Restricted	Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7438.00	$ 46,612	$ -	$ 46,612	$ 46,612	$ -	$ 46,612
MPTA for Transportation	7143.00	$ -	$ 201,414	$ 201,414	$ -	$ 233,292	$ 233,292
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000	$ -	$ -	$ -
MCOE NPS/LCI Funds Transfer	7121.00	$ 12,219	$ -	$ 12,219	$ 11,569	$ -	$ 11,569
MCOE Special Ed. Funds Transfer	7121.00	$ 1,097	$ -	$ 1,097	$ 1,097	$ -	$ 1,097
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 213,596	$ 213,596	$ -	$ 276,059	$ 276,059
Total Other Outgo		**$ 59,928**	**$ 430,010**	**$ 489,938**	**$ 59,278**	**$ 509,351**	**$ 568,629**
TOTAL GENERAL FUND EXPENDITURES		**$ 13,846,183**	**$ 4,154,657**	**$ 18,000,840**	**$ 13,719,742**	**$ 4,192,444**	**$ 17,912,186**
Excess (Deficiency) of Revenues Over Expenditures							
Before Other Financing Resources		$ 2,284,104	$ (2,320,910)	$ (36,806)	$ 2,122,581	$ (2,372,873)	$ (250,292)
Interfund Transfers							
Transfer Expenditures to Fund 22 (Measure D)	7619.00	$ (2,039)	$ -	$ (2,039)	$ -	$ -	$ -
Transfer from Fund 17	7619.00	$ -	$ -	$ -	$ 602,651	$ -	$ 602,651
Total Net Interfund Transfers		$ (2,039)	$ -	$ (2,039)	$ 602,651	$ -	$ 602,651
Contributions To/From							
Restricted/Unrestricted	8980.00	$ (2,320,910)	$ 2,320,910	$ -	$ (2,372,873)	$ 2,372,873	$ -
Net Increase (Decrease) in Fund Balance		**$ (38,845)**	**$ -**	**$ (38,845)**	**$ 352,359**	**$ -**	**$ 352,359**
Beginning Fund Balance - July 1, 2017		**$ 1,609,172**	**$ -**	**$ 1,609,172**	**$ 1,570,327**	**$ -**	**$ 1,570,327**
Audit Adjustments		$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Fund Balance		$ 1,609,172	$ -	$ 1,609,172	**$ 1,570,327**	**$ -**	**$ 1,570,327**
ENDING FUND BALANCE		**$ 1,570,327**	**$ -**	**$ 1,570,327**	**$ 1,922,686**	**$ -**	**$ 1,922,686**
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		$ 540,086	$ -	$ 540,086	$ 537,366	$ -	$ 537,366
District Designated 2% Reserve		$ 360,017	$ -	$ 360,017	$ 358,244	$ -	$ 358,244
Special Education Contingency		$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700	$ 700	$ -	$ 700
Undesignated Reserve		$ 569,524	$ -	$ 569,524	$ 926,376	$ -	$ 926,376
TOTAL ENDING FUND BALANCE		**$ 1,570,327**	**$ -**	**$ 1,570,327**	**$ 1,922,686**	**$ -**	**$ 1,922,686**

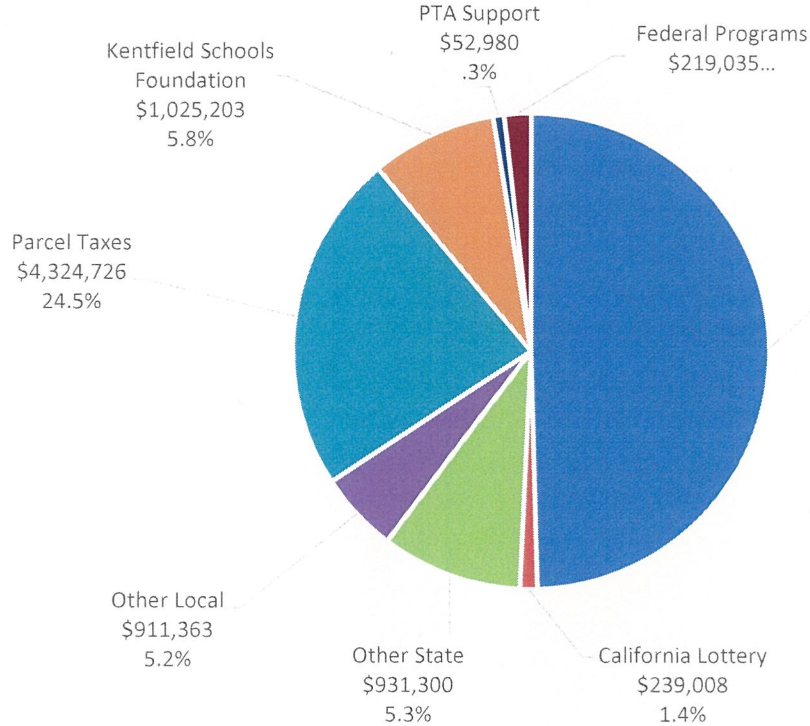
Reserve 8.72% Reserve 10.73%

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES

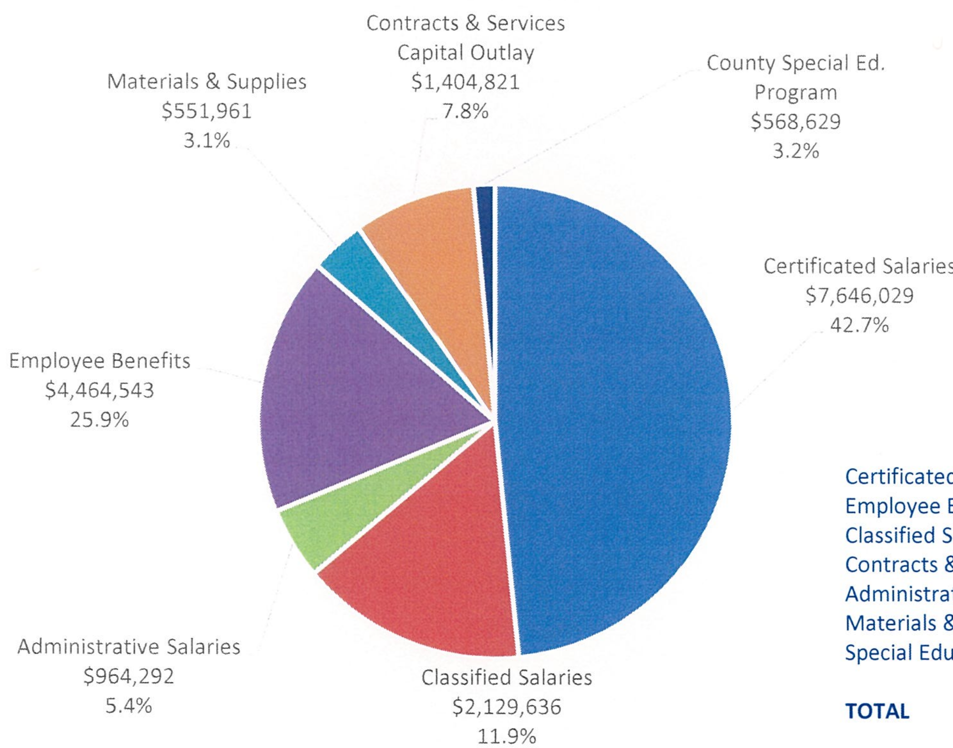
2018 - 2019 Adopted Budget

REVENUES $17,661,894



Taxes/LCFF	56.4%
Parcel Taxes	24.5%
kik	5.8%
State Revenue	5.3%
Local Revenue	5.2%
Lottery	1.4%
Federal	1.2%
KSPTA	.3%
TOTAL	100.0%

EXPENDITURES $17,912,186

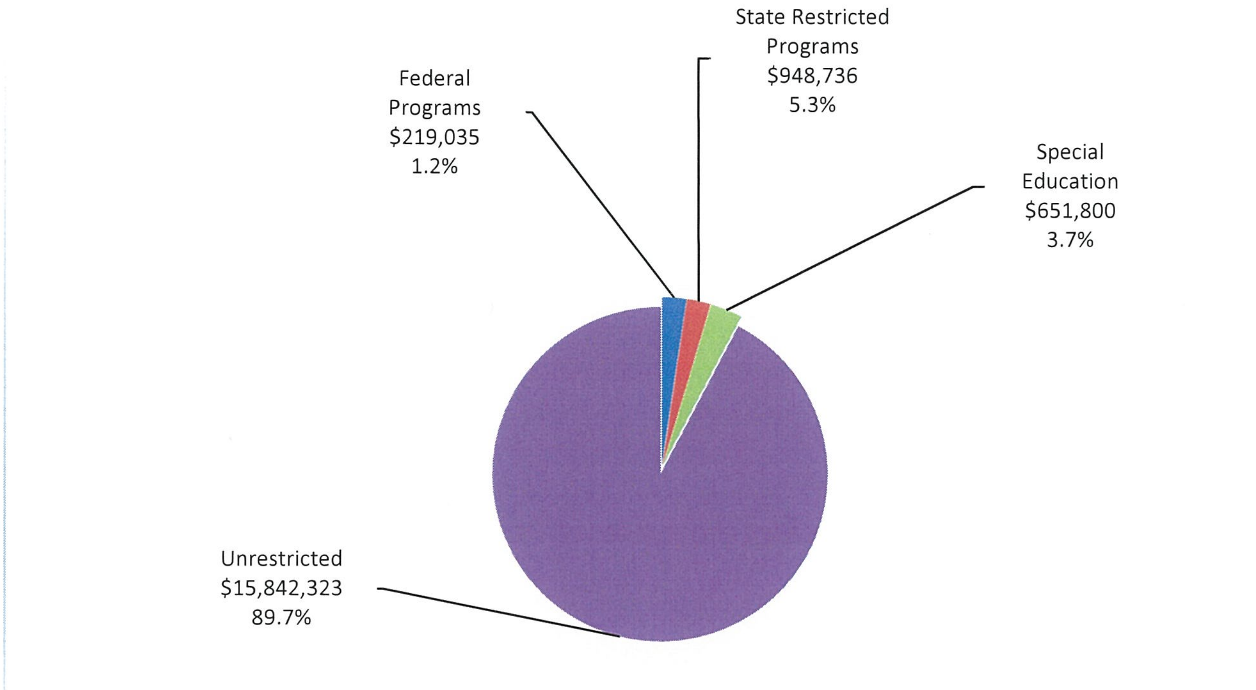


Certificated Salaries	42.7%
Employee Benefits	25.9%
Classified Salaries	11.9%
Contracts & Services	7.8%
Administrative Salaries	5.4%
Materials & Supplies	3.1%
Special Education	3.2%
TOTAL	**100.0%**

KENTFIELD SCHOOL DISTRICT

GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES
PIE CHART

2018 - 2019 Adopted Budget



	Unrestricted	Restricted	Total
Federal Programs:			
Title I - Basic	$ -	$ 27,024	
Community Mental Health	$ -	$ 8,391	
Title II Part A - Teacher Training	$ -	$ 14,398	
Title III - Immigrant	$ -	$ 2,594	
Title III - LEP	$ -	$ 6,816	
Federal IDEA Grant	$ -	$ 159,812	
	$ -	**$ 219,035**	**$ 219,035**
State Programs:	**Flexible**	**Restricted**	**Total**
Mandate Block Grant	$ 37,139	$ -	
State Lottery Instructional Materials	$ 179,872	$ 59,136	
Student Identifier Maintenance	$ 286	$ -	
CAASPP Testing Reporting	$ 3,320	$ -	
CELDT	$ 455	$ -	
Special Education Community Mental Health	$ -	$ 21,210	
CalSTRS On-Behalf Offset	$ -	$ 868,390	
Beginning Teacher Support	$ 500	$ -	
	$ 221,572	**$ 948,736**	**$ 1,170,308**
Special Education Funding		$ 651,800	
		$ 651,800	
Total Restricted Revenue		**$ 1,819,571**	
Total Unrestricted Revenue		**$ 15,842,323**	
Total Revenues		**$ 17,661,894**	

Fiscal Year 2018 - 2019
Adopted Budget

Revenues		2nd Interim Budget 2017-18		+/-		Adopted Budget 2018-19	Detail of Change
Property Tax Revenues	$	8,614,122	$	**426,795**	$	9,040,917	Property Tax Projections 5/1/2018 DOF + 4.85%
Supplemental Taxes	$	302,717	$	**(302,717)**	$	-	Prior Year Supplemental Taxes
Education Protection Account	$	242,880	$	**(3,784)**	$	239,096	EPA/ADA Adjustment
State Principal Allocation	$	877,963	$	**-**	$	877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$	(199,697)	$	**-**	$	(199,697)	Basic Aid Fair Share
Federal Revenue	$	214,680	$	**4,355**	$	219,035	Federal IDEA Grant/Prior Year Title II
Other State Revenues	$	417,424	$	**(115,506)**	$	301,918	Prop 39/PY Lottery/Community Mental Health
Educator Effectiveness Funding	$	36,589	$	**(36,589)**	$	-	Professional Development Funding
CalSTRS On-Behalf Offset	$	746,809	$	**121,581**	$	868,390	CalSTRS On-Behalf Offset
One Time Discretionary Funding	$	178,197	$	**(178,197)**	$	-	New Discretionary Funding
Parcel Tax	$	4,335,072	$	**(10,346)**	$	4,324,726	Parcel Tax with Senior Exemptions
Kentfield Schools Foundation	$	1,100,000	$	**(100,000)**	$	1,000,000	Kik Annual Commitment
Kentfield Schools Foundation	$	68,572	$	**(68,572)**	$	-	Kik Fund A Need
Kentfield Schools Foundation	$	25,203	$	**-**	$	25,203	Schools Rule
Kentfield Schools PTA	$	63,063	$	**(10,083)**	$	52,980	Kentfield Schools PTA Less Mini-Grant
SELPA AB602	$	593,326	$	**(1,399)**	$	591,927	County Special Education Programs
Other Local Revenues	$	347,114	$	**(27,678)**	$	319,436	Steve & Kate's Camp/Miscellaneous
Total Revenues	**$**	**17,964,034**	$	(302,140)	**$**	**17,661,894**	
Expenditures							
Certificated Salaries	$	8,566,924	$	**43,397**	$	8,610,321	Step & Column/AP Position/Less .30 FTE
Classified Salaries	$	2,237,756	$	**(108,120)**	$	2,129,636	Student Support to AP Position/Step & Column
Employee Benefits	$	3,563,014	$	**215,414**	$	3,778,428	H&W/Statutory Benefits/CalSTRS & CalPERS
CalSTRS On-Behalf Offset	$	746,809	$	**121,581**	$	868,390	CalSTRS On-Behalf Offset
Materials & Supplies	$	551,970	$	**(52,989)**	$	498,981	Fund A Need/Less KSPTA Mini-Grant/PY Lottery
Kentfield Schools Foundation	$	68,572	$	**(68,572)**	$	-	Kik Fund A Need
Kentfield Schools PTA	$	63,063	$	**(10,083)**	$	52,980	Kentfield Schools PTA Less Mini-Grant
Contracts & Services	$	1,665,405	$	**(271,384)**	$	1,394,021	Prop 39/Consultants/Prior Year Lottery/CMH
Educator Effectiveness	$	36,589	$	**(36,589)**	$	-	Educator Effectiveness
Capital Outlay	$	10,800	$	**-**	$	10,800	Marin Enrichment Modular Annual Lease
Other Outgo	$	489,938	$	**78,691**	$	568,629	Transportation/Special Ed. Excess Costs
Total Expenditures	**$**	**18,000,840**	$	(88,654)	**$**	**17,912,185**	
Increase/Decrease in Fund Balance	$	(36,806)	$	**(213,485)**	$	(250,291)	
Transfer to Fund 22	$	(2,039)	$	**2,039**	$	-	
Transfer from Fund 17	$	-	$	**602,651**	$	602,651	Transfer from Special Reserve Fund
Net Increase/Decrease	**$**	**(38,845)**	$	**391,205**	**$**	**352,359**	
Beginning Fund Balance							
Unrestricted Balances	**$**	**-**	$	**-**		**-**	
Restricted Balances	$	-	$	**-**	$	-	
Total Beginning Fund Balance	**$**	**1,609,172**	$	(38,845)	**$**	**1,570,327**	2017-18 2nd Interim Ending Fund Balance
Audit Adjustments	$	-	$	**-**	$	-	
Beginning Balance Adjusted	**$**	**1,609,172**	$	**-**	**$**	**1,570,327**	
Ending Fund Balance:	**$**	**1,570,327**			**$**	**1,922,686**	2018-19 Adopted Budget Ending Fund Balance
Components of Ending Fund Balance:							
Designated Reserves							
State Mandated Reserve (3%)	$	540,086	$	**(2,720)**	$	537,366	
District Designated Reserve (2%)	$	360,017	$	**(1,773)**	$	358,244	
Special Education Reserve	$	100,000	$	**-**	$	100,000	
Revolving Cash	$	700	$	**-**	$	700	
Total Appropriated Reserves	**$**	**1,000,803**	$	(4,493)	**$**	**996,310**	
Undesignated Contingency	*$*	*569,524*	$	**356,852**	*$*	*926,376*	
Total Ending Fund Balance	**$**	**1,570,327**	$	**352,359**	**$**	**1,922,686**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2017 - 2018 2nd Interim			2018 - 2019 Adopted Budget			2019 - 2020 Projection			2020 - 2021 Projection		
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES													
Excess Tax Revenues/LCF	**8010-8099**	9,837,986	9,837,986	-	9,958,279	9,958,279	-	10,346,455	10,346,455	-	10,750,367	10,750,367	-
Federal Revenues	**8100-8299**	214,680	-	214,680	219,035	-	219,035	219,035	-	219,035	219,035	-	219,035
Other State Revenues	**8300-8599**	1,380,232	403,491	976,741	1,170,308	221,572	948,736	1,327,247	221,072	1,106,175	1,523,180	221,072	1,302,108
Other Local Revenues	**8600-8799**	6,531,136	5,888,810	642,326	6,314,272	5,662,472	651,800	6,542,945	5,887,518	655,427	6,681,676	6,026,249	655,427
Total Revenues		**17,964,034**	**16,130,287**	**1,833,747**	**17,661,894**	**15,842,323**	**1,819,571**	**18,435,682**	**16,455,045**	**1,980,637**	**19,174,258**	**16,997,688**	**2,176,570**
B. EXPENDITURES													
Certificated Salaries	**1000-1999**	8,566,924	7,592,296	974,628	8,610,321	7,612,814	997,507	8,685,772	7,674,283	1,011,489	8,822,385	7,796,704	1,025,681
Classified Salaries	**2000-2999**	2,237,756	1,663,577	574,179	2,129,636	1,559,180	570,456	2,157,114	1,579,566	577,548	2,185,088	1,600,330	584,758
H & W Benefits	**3000-3999**	4,309,823	3,019,522	1,290,301	4,646,818	3,206,172	1,440,646	5,162,509	3,526,923	1,635,586	5,631,446	3,771,314	1,860,132
Materials & Supplies	**4000-4999**	683,605	552,480	131,125	551,961	436,825	115,136	531,461	416,325	115,136	531,461	416,325	115,136
Contracts & Services	**5000-5999**	1,701,994	947,580	754,414	1,394,021	834,673	559,348	1,312,193	847,945	464,248	1,275,590	866,181	409,409
Capital Outlay	**6000-6999**	10,800	10,800	-	10,800	10,800	-	-	-	-	-	-	-
Other Outgo	**7000-7499**	489,938	59,928	430,010	568,629	59,278	509,351	581,206	60,190	521,016	593,748	60,484	533,264
Total Expenditures		**18,000,840**	**13,846,183**	**4,154,657**	**17,912,186**	**13,719,742**	**4,192,444**	**18,430,255**	**14,105,232**	**4,325,023**	**19,039,718**	**14,511,338**	**4,528,380**
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources		(36,806)	2,284,104	(2,320,910)	(250,292)	2,122,581	(2,372,873)	5,427	2,349,813	(2,344,386)	134,540	2,486,350	(2,351,810)
D. Other Financing Sources/Uses													
Interfund Transfer to Fund 22		(2,039)	(2,039)	-	-	-	-	-	-	-	-	-	-
Interfund Transfer from Fund 17		-	-	-	602,651	602,651	-	-	-	-	-	-	-
Contributions		-	(2,320,910)	2,320,910	-	(2,372,873)	2,372,873	-	(2,344,386)	2,344,386	-	(2,351,810)	2,351,810
Total Other Financing Sources/Uses		(2,039)	(2,322,949)	2,320,910	602,651	(1,770,222)	2,372,873	-	(2,344,386)	2,344,386	-	(2,351,810)	2,351,810
E. Net Increase (Decrease) in Fund Balance		(38,845)	(38,845)	-	352,359	352,359	-	5,427	5,427	-	134,540	134,540	-
F. Fund Balance													
Beginning Fund Balance - July 1, 2017		1,609,172	1,609,172	-	**1,570,327**	**1,570,327**	-	**1,922,686**	**1,922,686**	-	**1,928,113**	**1,928,113**	-
Audit Adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		1,609,172	1,609,172	-	**1,570,327**	**1,570,327**	-	**1,922,686**	**1,922,686**	-	**1,928,113**	**1,928,113**	-
Ending Fund Balance		**1,570,327**	**1,570,327**	-	**1,922,686**	**1,922,686**	-	**1,928,113**	**1,928,113**	-	**2,062,653**	**2,062,653**	-
G. Reserves													
3% State Mandated Reserve		540,086	540,086	-	537,366	537,366	-	552,908	552,908	-	571,192	571,192	-
2% District Designated Reserve		360,017	360,017	-	358,244	358,244	-	368,605	368,605	-	380,794	380,794	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-	700	700	-
Undesignated Reserve		569,524	569,524	-	926,376	926,376	-	905,900	905,900	-	1,009,967	1,009,967	-
Total Reserves		**1,570,327**	**1,570,327**	-	**1,922,686**	**1,922,686**	-	**1,928,113**	**1,928,113**	-	**2,062,653**	**2,062,653**	-
% Reserve Level		8.72%			10.73%			10.46%			10.83%		

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

FUND 01	2nd Interim 2017/18	Adopted 2018/19	Projected 2019/20	Projected 2020/21
REVENUES				
District Average Daily Attendance (ADA)	1,188.48	1,163.52	1,126.08	1,095.36
Statewide Average COLA (Common Message)	1.56%	2.71%	2.57%	2.67%
Additional .29% Agumented COLA above LCFF Target	0.00%	0.29%	0.00%	0.00%
LCFF Gap Funding	41.86%	100%	100%	100%
Enrollment	1,238	1,211	1,173	1,141
ADA	1,191.36	1,163.52	1,126.08	1,095.36
Property Taxes % Growth	5.37%	4.85%	4.50%	4.50%
Funding Status	BASIC AID	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding	214,680	219,035	219,035	219,035
Parcel Tax % Increase	5%	3%	3%	0%
Kentfield Schools Foundation Annual Commitment	1,100,000	1,000,000	1,000,000	1,000,000
KSF Fund-A-Need (iPads)	68,572	-	-	-
EXPENDITURES				
Certificated Salary Adjustment	2.00%	0.00%	0.00%	0.00%
CalSTRS Employer Rates	14.43%	16.28%	18.13%	19.10%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	87.40	87.10	87.10	87.10
Change in Certificated Staff	0.40	(0.30)	-	-
Classified Salary Adjustment	2.00%	0.00%	0.00%	0.00%
CalPERS Employer Rates	15.531%	18.062%	20.80%	23.50%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	38.40	36.80	36.80	36.80
Change in Classified Staff	0.94	(1.60)	-	-
District Dental Benefits Cap Increase	3.0%	18.06%	0.0%	0.0%
DistrictVision Benefits Cap Increase	-8.74%	10.0%	0.0%	0.0%
District Medical Benefits Cap Increase	4.40%	.93% and 1.03%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

FUND 17 - SPECIAL RESERVE

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019. Contributions to the Special Reserve Fund were made in 2015-16 and 2016-17. Measure A parcel tax renewal passed on March 6, 2018.

FUND 22 - MEASURE D

November 4, 2014 passed a $30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Kent classroom modernization, addition of a music classroom, and relocation of the administration building began summer of 2017. Bacich classroom modernization, replacement of 6 classrooms, and relocation of administration - summer of 2018.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of $3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund - Grant Grover legal settlement proceeds to be used for capital improvements at Bacich Elementary School and Kent Middle School.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2017 - 18 Adopted Budget Enrollment Projections

2018 - 2019

TRANSITIONAL KINDERGARTEN	
Total Sections	1.00
Enrollment	18.00
Average Class Size	18.00

KINDERGARTEN	
Total Sections	5.00
Enrollment	107.00
Average Class Size	21.40

SDC K-2	
Total Sections	1.00
Enrollment	6.00
Average Class Size	6.00

FIRST GRADE	
Total Sections	6.00
Enrollment	133.00
Average Class Size	22.17

SECOND GRADE	
Total Sections	5.00
Enrollment	120.00
Average Class Size	24.00

THIRD GRADE	
Total Sections	5.00
Enrollment	119.00
Average Class Size	23.80

FOURTH GRADE	
Total Sections	5.00
Enrollment	135.00
Average Class Size	27.00

FIFTH GRADE	
Total Sections	5.00
Enrollment	130.00
Average Class Size	26.00

SIXTH GRADE	
Total Sections	5.8
Enrollment	131.00
Average Class Size	22.59

SEVENTH GRADE	
Total Sections	6.00
Enrollment	152.00
Average Class Size	25.33

EIGHTH GRADE	
Total Sections	5.80
Enrollment	160.00
Average Class Size	27.59

BACICH TOTALS	
Total Sections	28.00
Enrollment	638.00
Average Class Size	22.79

KENT TOTALS	
Total Academic Sections	22.60
Enrollment	573.00
Average Class Size	25.35

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	638.00
Kent Grades 5 - 8	573.00
	1,211.00

Enrollment TK/K - 3	# of Teachers	Average Class Size
497	22	22.59