KENTFIELD SCHOOL DISTRICT

KENTFIELD
SCHOOL DISTRICT

Fiscal Year 2017 - 2018
Operating Budget & Financial Information

Adopted Budget
July 1, 2017 - June 30, 2018

Public Hearing: May 30, 2017
Board Approval: June 13, 2017

KENTFIELD SCHOOL DISTRICT

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KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.
- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.
- Operating expenditures must not exceed operating income sources.
- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.
- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.
- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.
- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.
- Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2017-18

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 7, 2017
Board Meeting 2016-17 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 12, 2017
Board Meeting	Superintendent/Governing Board/CBO	October 10, 2017
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 9, 2016
Board Meeting	Superintendent/Governing Board/CBO	November 14, 2016
Board Meeting 2017-18 1st Interim Budget Report Audit Report for Fiscal Year 2016-17	Superintendent/Governing Board/CBO	December 12, 2017
Board Meeting	Superintendent/Governing Board	January 9, 2018
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January xx, 2018
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	**Certificated Staff:** Bacich Staff – February xx, 2018 Kent Staff – March xx, 2018 **Site Council** Bacich – February xx, 2018 Kent – March xx, 2018 PTA –March xx, 2018 KSF – May xx, 2018 ELAC – April xx, 2018 **Classified Staff:** District – February xx, 2018
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 13, 2018
Special Board Meeting with Governing Board planning meeting for 2018-19	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2017-18

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting Budget 101	Superintendent/Board Representative/CBO/Committee	March 8, 2017
Board Meeting 2017-18 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 13, 2018
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2018
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	March xx, 2018
Board Meeting	Superintendent/Governing Board	April 17, 2018
Board Meeting	Superintendent/Governing Board	May 8, 2018
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2018-19	Superintendent/Board Representative/CBO/Principals	May xx, 2018
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	June 5, 2018
Board Meeting - – Hold public hearing for 2018-19 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 29, 2018
Board Meeting – Adopt LCAP and Budget for fiscal year 2018-19. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary).*	Superintendent/Governing Board	June 12, 2018

KENTFIELD SCHOOL DISTRICT

2017 - 2018 Adpopted Budget

Summary of All Funds

	CDE Form 01I General Fund 01			CDE Form 14I	CDE Form 17I	CDE Form 22I	CDE Form 25I		CDE Form 40I
	Combined	Unrestricted	Restricted	Deferred Maintenance 14	Special Reserve 17	Measure D GO Bond 22	Developer Fees 26	Kent Gym 27	Capital Outlay 40
REVENUE									
Property Tax/LCFF Revenues	$ 9,818,443	$ 9,818,443	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 202,919	$ -	$ 202,919	$ -	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,180,787	$ 217,239	$ 963,548	$ -	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,398,692	$ 5,768,154	$ 630,538	$ 20	$ 500	$ 30,000	$ 60,100	$ 200	$ 1,200,500
TOTAL REVENUES	**$ 17,600,841**	**$ 15,803,836**	**$ 1,797,005**	**$ 20**	**$ 500**	**$ 30,000**	**$ 60,100**	**$ 200**	**$ 1,200,500**
EXPENDITURES									
Certificated Staff	$ 8,346,672	$ 7,514,774	$ 831,898	$ -	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 2,270,983	$ 1,659,176	$ 611,807	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 4,271,736	$ 3,007,510	$ 1,264,226	$ -	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 604,745	$ 483,305	$ 121,440	$ -	$ -	$ 400,000	$ -	$ -	$ -
Contracts & Services	$ 1,482,250	$ 799,457	$ 682,793	$ 5,000	$ -	$ 1,800,000	$ -	$ 2,500	$ -
Capital Outlay	$ 10,800	$ 10,800	$ -	$ -	$ -	$ 6,000,000	$ -	$ -	$ -
Other Outgo	$ 611,996	$ 71,413	$ 540,583	$ -	$ -	$ -	$ 81,571	$ -	$ -
TOTAL EXPENDITURES	**$ 17,599,183**	**$ 13,546,436**	**$ 4,052,747**	**$ 5,000**	**$ -**	**$ 8,200,000**	**$ 81,571**	**$ 2,500**	**$ -**
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	$ 1,658	$ 2,257,400	$ (2,255,742)	$ (4,980)	$ 500	$ (8,170,000)	$ (21,471)	$ (2,300)	$ 1,200,500
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfer to Fund 17 (Special Reserve)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions	$ -	$ (2,255,742)	$ 2,255,742	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ -**	**$ (2,255,742)**	**$ 2,255,742**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	$ 1,659	$ 1,659	$ -	$ (4,980)	$ 500	$ (8,170,000)	$ (21,471)	$ (2,300)	$ 1,200,500
Plus: Beginning Balance (2016-17 2nd Interim)	**$ 1,278,962**	**$ 1,278,962**	**$ -**	**$ 12,692**	**$ 601,041**	**$ 9,204,434**	**$ 63,764**	**$ 109,484**	**$ 67**
Audit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Balance	**$ 1,280,621**	**$ 1,280,621**	**$ -**	**$ 7,712**	**$ 601,541**	**$ 1,034,434**	**$ 42,293**	**$ 107,184**	**$ 1,200,567**
TOTAL ENDING BALANCES									
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	$ 527,975	$ 527,975	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 351,984	$ 351,984	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 299,961	$ 299,961	$ -	$ 7,712	$ 601,541	$ 1,034,434	$ 42,293	$ 107,184	$ 1,200,567
TOTAL ENDING BALANCES	**$ 1,280,621**	**$ 1,280,621**	**$ -**	**$ 7,712**	**$ 601,541**	**$ 1,034,434**	**$ 42,293**	**$ 107,184**	**$ 1,200,567**
								$ 149,477	

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2017-18 Adopted Budget

	Codes	FY 2016 -2017 2nd Interim Budget			FY 2017 -2018 Adopted Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES							
Property Taxes/Local Control Funding Revenues:							
State Principal Allocation	8011.00	$ 877,963	$ -	$ 877,963	$ 877,963	$ -	$ 877,963
Less Basic Aid Fair Share	8011.00	$ (199,697)	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	8012.00	$ 240,490	$ -	$ 240,490	$ 242,422	$ -	$ 242,422
Homeowner's Exemptions	8021.00	$ 41,423	$ -	$ 41,423	$ 41,841	$ -	$ 41,841
Secured Roll Taxes	8041.00	$ 8,002,619	$ -	$ 8,002,619	$ 8,356,278	$ -	$ 8,356,278
Unsecured Roll Taxes	8042.00	$ 161,870	$ -	$ 161,870	$ 163,505	$ -	$ 163,505
Prior Year Unsecured Taxes	8043.00	$ 15,507	$ -	$ 15,507	$ 55,166	$ -	$ 55,166
Supplemental Taxes	8044.00	$ 34,298	$ -	$ 34,298	$ 280,965	$ -	$ 280,965
Total Revenue Limit Sources		**$ 9,174,473**	**$ -**	**$ 9,174,473**	**$ 9,818,443**	**$ -**	**$ 9,818,443**
Federal Revenues:							
Title I - Basic	8290.00	$ -	$ 29,298	$ 29,298	$ -	$ 29,298	$ 29,298
Federal IDEA - Mental Health	8182.00	$ -	$ 8,104	$ 8,104	$ -	$ 8,672	$ 8,672
Title II Part A - Teacher Training	8290.00	$ -	$ 11,999	$ 11,999	$ -	$ 11,999	$ 11,999
Title III - Immigrant	8290.00	$ -	$ 2,998	$ 2,998	$ -	$ 2,998	$ 2,998
Title III - LEP	8290.00	$ -	$ 7,045	$ 7,045	$ -	$ 7,045	$ 7,045
Federal IDEA Grant	8181.00	$ -	$ 133,487	$ 133,487	$ -	$ 142,907	$ 142,907
Total Federal Revenues		**$ -**	**$ 192,931**	**$ 192,931**	**$ -**	**$ 202,919**	**$ 202,919**
Other State Revenues:							
Mandate Block Grant	8550.00	$ 33,558	$ -	$ 33,558	$ 35,270	$ -	$ 35,270
One-Time Discretionary Funding	8550.00	$ 253,338	$ -	$ 253,338	$ -	$ -	$ -
State Lottery Revenue - General	8560.00	$ 177,408	$ -	$ 177,408	$ 177,408	$ -	$ 177,408
State Lottery - Materials Prior Year	8560.09	$ -	$ 1,213	$ 1,213	$ -	$ -	$ -
State Lottery - Materials	8560.00	$ -	$ 55,440	$ 55,440	$ -	$ 55,440	$ 55,440
Student Identifier Maintenance	8590.00	$ 286	$ -	$ 286	$ 286	$ -	$ 286
CAASPP Testing Reporting	8590.00	$ 3,320	$ -	$ 3,320	$ 3,320	$ -	$ 3,320
Prop 39 California Clean Energy Jobs Act	8590.00	$ -	$ 101,025	$ 101,025	$ -	$ 101,025	$ 101,025
Educator Effectiveness	8590.00	$ -	$ 67,843	$ 67,843	$ -	$ 36,589	$ 36,589
CELDT	8590.00	$ 455	$ -	$ 455	$ 455	$ -	$ 455
Special Education Community Mental Health	8590.00	$ -	$ 30,872	$ 30,872	$ -	$ 23,685	$ 23,685
Special Education - Low Incidence Equip.	8590.09	$ -	$ 4,000	$ 4,000	$ -	$ -	$ -
Beginning Teacher Training	8590.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
STRS On-Behalf Contribution Offset	8590.00	$ -	$ 652,634	$ 652,634	$ -	$ 746,809	$ 746,809
Total Other State Revenues		**$ 468,865**	**$ 913,027**	**$ 1,381,892**	**$ 217,239**	**$ 963,548**	**$ 1,180,787**
Other Revenues:							
Parcel Taxes	8621.00	$ 4,134,517	$ -	$ 4,134,517	$ 4,327,542	$ -	$ 4,327,542
Rentals and Leases	8650.00	$ 139,267	$ -	$ 139,267	$ 145,362	$ -	$ 145,362
Interest	8660.00	$ 2,500	$ -	$ 2,500	$ 3,000	$ -	$ 3,000
PTA Local Income	8699.00	$ 66,460	$ -	$ 66,460	$ 66,460	$ -	$ 66,460
Kentfield Schools Foundation - Annual	8699.00	$ 1,050,000	$ -	$ 1,050,000	$ 1,000,000	$ -	$ 1,000,000
Kentfield Schools Foundation - Fund a Need	8699.00	$ 42,000	$ -	$ 42,000	$ 70,000	$ -	$ 70,000
Schools Rule	8699.00	$ 19,912	$ -	$ 19,912	$ 19,912	$ -	$ 19,912
Other Local Revenues	8699.00	$ 132,773	$ 45,000	$ 177,773	$ 135,878	$ 45,000	$ 180,878
Special Education SELPA Transfer	8792.00	$ -	$ 573,584	$ 573,584	$ -	$ 581,538	$ 581,538
Total Other Local Revenues		**$ 5,591,168**	**$ 622,584**	**$ 6,213,752**	**$ 5,768,154**	**$ 630,538**	**$ 6,398,692**
TOTAL GENERAL FUND REVENUES		**$ 15,234,506**	**$ 1,728,542**	**$ 16,963,048**	**$ 15,803,836**	**$ 1,797,005**	**$ 17,600,841**

	Codes	FY 2016 -2017 2nd Interim Budget Unrestricted	Restricted	Combined	FY 2017 -2018 Adopted Budget Unrestricted	Restricted	Combined
EXPENDITURES							
Salaries:							
Certificated Salaries	1xxx.xx	$ 7,810,734	$ 813,505	$ 8,624,239	$ 7,514,774	$ 831,898	$ 8,346,672
Classified Salaries	2xxx.xx	$ 1,535,278	$ 587,325	$ 2,122,603	$ 1,659,176	$ 611,807	$ 2,270,983
Total Salaries		**$ 9,346,012**	**$ 1,400,830**	**$ 10,746,842**	**$ 9,173,950**	**$ 1,443,705**	**$ 10,617,655**
Employee Benefits:							
Health & Welfare Benefits	3xxx.xx	$ 2,816,839	$ 1,112,060	$ 3,928,899	$ 3,007,510	$ 1,264,226	$ 4,271,736
Total Benefits		**$ 2,816,839**	**$ 1,112,060**	**$ 3,928,899**	**$ 3,007,510**	**$ 1,264,226**	**$ 4,271,736**
Materials & Supplies:							
Textbooks	4100.00	$ 35,000	$ -	$ 35,000	$ 35,000	$ -	$ 35,000
Books & Reference Materials	4200.00	$ 10,500	$ -	$ 10,500	$ 10,500	$ -	$ 10,500
General Supplies	4300.00	$ 44,151	$ -	$ 44,151	$ 47,450	$ -	$ 47,450
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000	$ -	$ 2,000	$ 2,000
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Software	4307.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Printer Toner	4308.00	$ 8,000	$ -	$ 8,000	$ 8,000	$ -	$ 8,000
Classroom Materials	4310.00	$ 173,594	$ 56,653	$ 230,247	$ 129,855	$ 55,440	$ 185,295
Technology Supplies	4312.00	$ 32,000	$ -	$ 32,000	$ 32,000	$ -	$ 32,000
Facilities Repair Supplies	4315.00	$ -	$ 30,000	$ 30,000	$ -	$ 40,000	$ 40,000
Free & Reduced Lunch Program	4319.00	$ 44,000	$ -	$ 44,000	$ 40,000	$ -	$ 40,000
Non-Capitalized Equipment/Furniture	4400.00	$ 10,000	$ 22,000	$ 32,000	$ 15,000	$ 24,000	$ 39,000
Non-Capitalized Lease Purchase	4405.00	$ 50,000	$ -	$ 50,000	$ 50,000	$ -	$ 50,000
Non-Capitalized Computers/Printers	4410.00	$ 15,000	$ -	$ 15,000	$ 85,000	$ -	$ 85,000
Non-Capitalized Maintenance Vehicle	4440.00	$ -	$ -	$ -	$ -	$ -	$ -
Total Materials & Supplies		**$ 452,745**	**$ 110,653**	**$ 563,398**	**$ 483,305**	**$ 121,440**	**$ 604,745**

	Codes	FY 2016 -2017 2nd Interim Budget			FY 2017 -2018 Adopted Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 40,000	$ 40,800	$ 800	$ 40,000	$ 40,800
Staff Development	5240.00	$ 75,794	$ 76,275	$ 152,069	$ 37,635	$ 48,588	$ 86,223
Dues and Memberships	5300.00	$ 17,616	$ -	$ 17,616	$ 17,616	$ -	$ 17,616
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 108,906	$ -	$ 108,906	$ 105,601	$ -	$ 105,601
Electricity	5510.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 69,120	$ -	$ 69,120	$ 69,120	$ -	$ 69,120
Sewer	5540.00	$ 19,500	$ -	$ 19,500	$ 19,500	$ -	$ 19,500
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 14,000	$ 14,000	$ -	$ 14,000	$ 14,000
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500	$ 2,500	$ 3,000	$ 5,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39	5620.00	$ -	$ 149,705	$ 149,705	$ -	$ 149,705	$ 149,705
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 18,850	$ -	$ 18,850	$ 18,850	$ -	$ 18,850
Election Fees	5814.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500	$ 1,500	$ -	$ 1,500
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000	$ 21,000	$ -	$ 21,000
Legal Service	5829.00	$ 100,000	$ 10,750	$ 110,750	$ 100,000	$ 10,750	$ 110,750
Non-Public School Tuitions	5833.00	$ -	$ 146,579	$ 146,579	$ -	$ 146,579	$ 146,579
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 33,802	$ 100,000	$ 133,802	$ 33,802	$ 100,000	$ 133,802
Other Contracted Services	5840.00	$ 122,947	$ 48,104	$ 171,051	$ 122,947	$ 48,672	$ 171,619
Printing Services	5841.00	$ 9,000	$ -	$ 9,000	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,180	$ -	$ 1,180	$ 1,180	$ -	$ 1,180
TB Testing	5851.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967	$ 1,967	$ -	$ 1,967
Postage	5960.00	$ 7,000	$ -	$ 7,000	$ 7,000	$ -	$ 7,000
Telephone/VoIP	5970.00	$ 24,689	$ -	$ 24,689	$ 24,689	$ -	$ 24,689
Total Contracts and Services		**$ 840,921**	**$ 709,913**	**$ 1,550,834**	**$ 799,457**	**$ 682,793**	**$ 1,482,250**
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	$ 10,800	$ -	$ 10,800	$ 10,800	$ -	$ 10,800

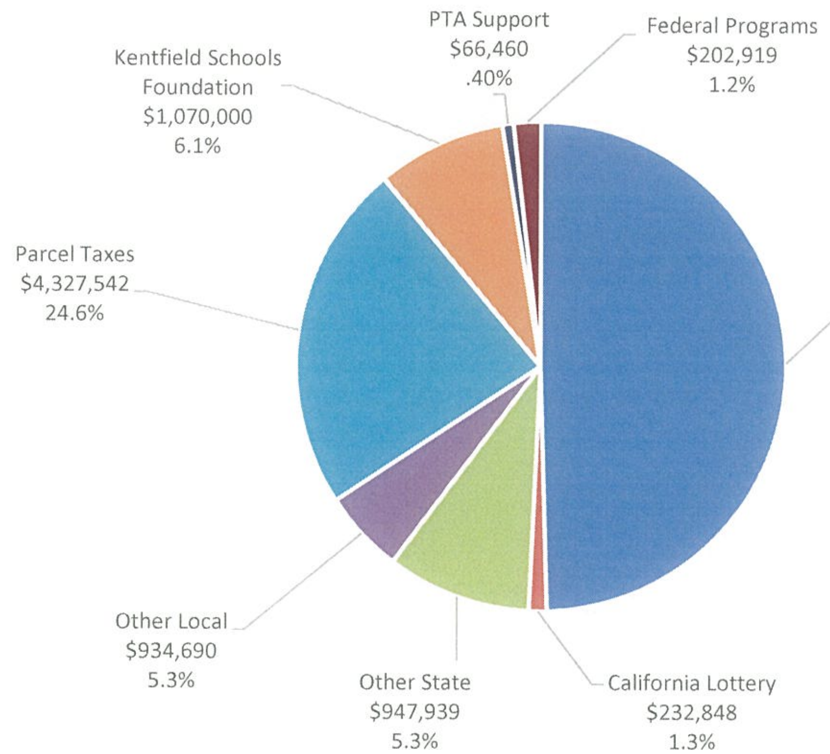
	Codes	FY 2016 -2017 2nd Interim Budget			FY 2017 -2018 Adopted Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7438.00	$ 81,571	$ -	$ 81,571	$ 58,265	$ -	$ 58,265
MPTA for Transportation	7143.00	$ -	$ 217,197	$ 217,197	$ -	$ 265,790	$ 265,790
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000	$ -	$ 15,000	$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	$ 7,249	$ -	$ 7,249	$ 12,052	$ -	$ 12,052
MCOE Special Ed. Funds Transfer	7121.00	$ 6,118	$ -	$ 6,118	$ 1,096	$ -	$ 1,096
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 223,854	$ 223,854	$ -	$ 259,793	$ 259,793
Total Other Outgo		**$ 94,938**	**$ 456,051**	**$ 550,989**	**$ 71,413**	**$ 540,583**	**$ 611,996**
TOTAL GENERAL FUND EXPENDITURES		**$ 13,562,255**	**$ 3,789,507**	**$ 17,351,762**	**$ 13,546,435**	**$ 4,052,747**	**$ 17,599,182**
Excess (Deficiency) of Revenues Over Expenditures							
Before Interfund Transfer		$ 1,672,251	$ (2,060,965)	$ (388,714)	$ 2,257,401	$ (2,255,742)	$ 1,659
Interfund Transfers							
Transfer to Fund 17 (Special Reserve)	7619.00	$ (300,000)	$ -	$ (300,000)	$ -	$ -	$ -
Total Net Interfund Transfers to General Fund		$ (300,000)	$ -	$ (300,000)	$ -	$ -	$ -
Contributions To/From							
Restricted/Unrestricted	8980.00	$ (2,060,964)	$ 2,060,964	$ -	$ (2,255,742)	$ 2,255,742	$ -
		$ (688,713)	$ -	$ (688,713)	$ 1,659	$ -	$ 1,659
Beginning Fund Balance - July 1, 2016 and 2nd Interim		*$ 1,967,675*	*$ -*	*$ 1,967,675*	***$ 1,278,962***	***$ -***	***$ 1,278,962***
Audit Adjustments		*$ -*	*$ -*	*$ -*	$ -	$ -	$ -
Adjusted Beginning Fund Balance		*$ 1,967,675*	$ -	*$ 1,967,675*	***$ 1,278,962***	***$ -***	**$ 1,278,962**
ENDING FUND BALANCE		**$ 1,278,962**	**$ -**	**$ 1,278,962**	**$ 1,280,621**	**$ -**	**$ 1,280,621**
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		$ 529,553	$ -	$ 529,553	$ 527,975	$ -	$ 527,975
District Designated 2% Reserve		$ 347,035	$ -	$ 347,035	$ 351,984	$ -	$ 351,984
Special Education Contingency		$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700	$ 700	$ -	$ 700
Undesignated Reserve		$ 301,674	$ -	$ 301,674	$ 299,961	$ -	$ 299,961
TOTAL ENDING FUND BALANCE		**$ 1,278,962**	**$ -**	**$ 1,278,962**	**$ 1,280,621**	**$ -**	**$ 1,280,621**
		Reserve	7.37%		Reserve	7.28%	

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES
PIE CHARTS

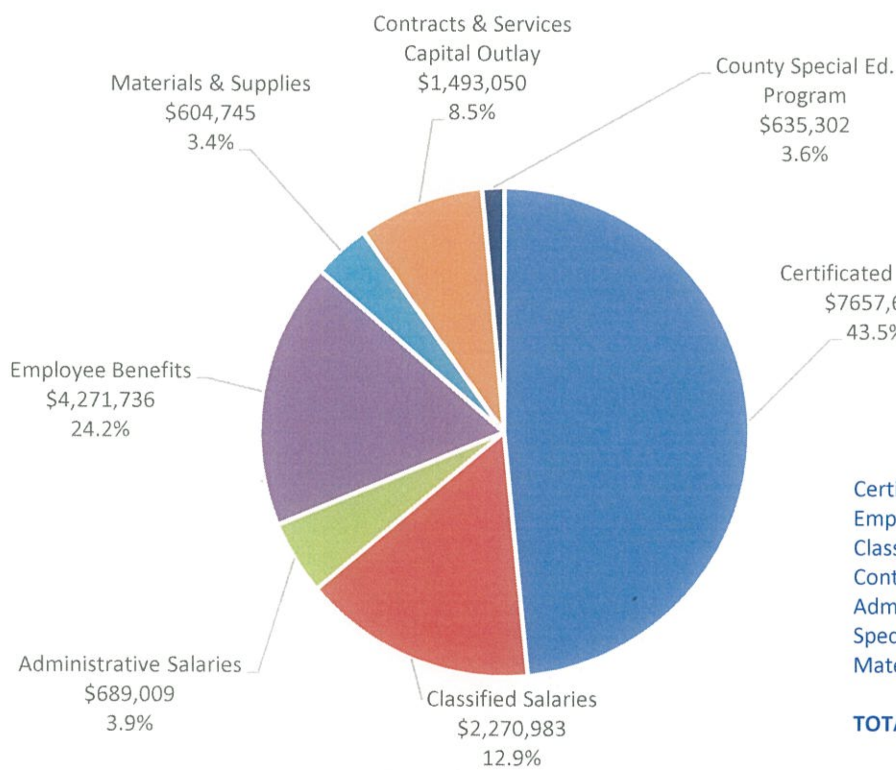
2017 - 2018 Adopted Budget

REVENUES



Taxes/LCFF	55.8%
Parcel Taxes	24.6%
kik	6.1%
State Revenue	5.3%
Local Revenue	5.3%
Lottery	1.3%
Federal	1.2%
KSPSA	.4%
TOTAL	100.0%

EXPENDITURES



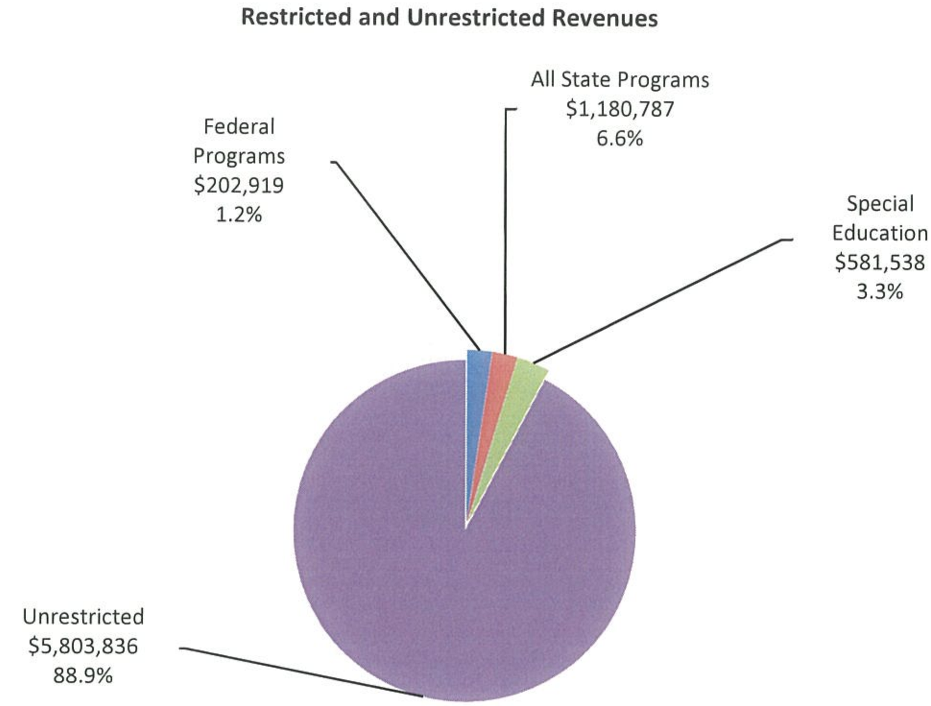
Certificated Salaries	43.5%
Employee Benefits	24.2%
Classified Salaries	12.9%
Contracts & Services	8.5%
Administrative Salaries	3.9%
Special Education	3.6%
Materials & Supplies	3.4%
TOTAL	**100.0%**

KENTFIELD SCHOOL DISTRICT

GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES

PIE CHART

2017 - 2018 Adopted Budget



Federal Programs:	Unrestricted	Restricted	Total
Title I - Basic	$ -	$ 29,298	
Community Mental Health	$ -	$ 8,672	
Title II Part A - Teacher Training	$ -	$ 11,999	
Title III - Immigrant	$ -	$ 2,998	
Title III - LEP	$ -	$ 7,045	
Federal IDEA Grant	$ -	$ 142,907	
	$ -	**$ 202,919**	**$ 202,919**

State Programs:	Flexible	Restricted	Total
Mandate Block Grant	$ 35,270	$ -	
One-Time Discretionary	$ -	$ -	
State Lottery Instructional Materials	$ 177,408	$ 55,440	
Student Identifier Maintenance	$ 286	$ -	
CAASPP Testing Reporting	$ 3,320	$ -	
Prop 39 - Clean Energy Act	$ -	$ 101,025	
Educator Effectiveness	$ -	$ 36,589	
CELDT	$ 455	$ -	
Special Education Community Mental Health	$ -	$ 23,685	
CalSTRS On-Behalf Offset	$ -	$ 746,809	
Beginning Teacher Support	$ 500	$ -	
	$ 217,239	**$ 963,548**	**$ 1,180,787**

Special Education Funding		$ 581,538
		$ 581,538
Total Restricted Revenue		**$ 1,797,005**
Total Unrestricted Revenue		**$ 15,803,836**
Total Revenues		**$ 17,600,841**

Fiscal Year 2017 - 2018
Adopted Budget

Revenues		2nd Interim Budget 2016-17		+/-		Adopted Budget 2017-18	Detail of Change
Property Tax Revenues	$	8,221,419	$	395,371	$	8,616,790	Property Tax Projections DOF 4/28/2017
Supplemental Taxes	$	34,298	$	246,667	$	280,965	Prior Year Supplemental Taxes
Education Protection Account	$	240,490	$	1,932	$	242,422	EPA
State Principal Allocation	$	877,963	$	-	$	877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$	(199,697)	$	-	$	(199,697)	Basic Aid Fair Share
Federal Revenue	$	192,931	$	9,988	$	202,919	Federal IDEA/Federal Mental Health
Educator Effectiveness Funding	$	67,843	$	(31,254)	$	36,589	Professional Development Funding
CalSTRS On-Behalf Offset	$	652,634	$	94,175	$	746,809	CalSTRS On-Behalf Offset
Other State Revenues/Lottery/CMH	$	408,077	$	(11,901)	$	396,176	Lottery/Community Mental Health
One-Time Discretionary Funding	$	253,338	$	(253,338)	$	-	Discretionary Funding
Parcel Tax	$	4,134,517	$	193,025	$	4,327,542	Parcel Tax w/Senior Exemptions
Kentfield Schools Foundation	$	1,050,000	$	(50,000)	$	1,000,000	Annual Commitment
Kentfield Schools Foundation	$	42,000	$	28,000	$	70,000	Fund A Need (iPads)
Kentfield Schools PTA	$	66,460	$	-	$	66,460	Kentfield Schools PTA
SELPA AB602	$	573,584	$	7,954	$	581,538	County Special Education Programs
Other Revenues	$	347,191	$	7,174	$	354,365	Miscellaneous
Total Revenues	**$**	**16,963,048**	**$**	**637,793**	**$**	**17,600,841**	
Expenditures							
Certificated Salaries	$	8,624,239	$	(277,567)	$	8,346,672	Staffing Changes/2% Salary Adjustment
Classified Salaries	$	2,122,603	$	148,380	$	2,270,983	Staffing Changes/2% Salary Adjustment
Employee Benefits	$	3,276,265	$	248,662	$	3,524,927	H&W/Statutory Benefits/STRS/PERS
CalSTRS On-Behalf Offset	$	652,634	$	94,175	$	746,809	CalSTRS On-Behalf Offset
Materials & Supplies	$	563,398	$	41,347	$	604,745	Fund A Need (iPads)/Less Discretionary
Contracts & Services	$	1,482,990	$	(37,329)	$	1,445,661	Less Discretionary
Educator Effectiveness	$	67,843	$	(31,254)	$	36,589	Educator Effectiveness
Capital Outlay	$	10,800	$	-	$	10,800	Marin Enrichment Annual Lease
Other Outgo	$	550,989	$	61,007	$	611,996	Transportation/Special Ed. Excess Costs
Total Expenditures	**$**	**17,351,761**	**$**	**247,421**	**$**	**17,599,182**	
Increase/Decrease in Fund Balance	$	(388,713)	$	390,372	$	1,659	
Transfer to Fund 17	$	(300,000)	$	300,000	$	-	Parcel Tax Reserve
Net Increase/Decrease	**$**	**(688,713)**	**$**	**690,372**	**$**	**1,659**	
Beginning Fund Balance							
Total Beginning Fund Balance	**$**	**1,967,675**	**$**	-	**$**	**1,278,962**	**2016-17 2nd Interim Budget**
Audit Adjustments	$	-	$	-	$	-	
Beginning Balance Adjusted	**$**	**1,967,675**	**$**	-	**$**	**1,278,962**	
Ending Fund Balance:	**$**	**1,278,962**			**$**	**1,280,621**	Ending Fund Balance
Components of Ending Fund Balance:							
Designated Reserves							
State Mandated Reserve (3%)	$	529,553	$	(1,577)	$	527,975	
District Designated Reserve (2%)	$	347,035	$	4,949	$	351,984	
Special Education Reserve	$	100,000	$	-	$	100,000	
Revolving Cash	$	700	$	-	$	700	
Total Appropriated Reserves	**$**	**977,288**	**$**	**3,372**	**$**	**980,659**	
Undesignated Contingency	*$*	***301,674***	**$**	**(1,713)**	*$*	***299,961***	
Total Ending Fund Balance	**$**	**1,278,962**	**$**	**1,659**	**$**	**1,280,621**	
% Reserve Level		**7.37%**				**7.28%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object Codes	2016 - 2017 2nd Interim			2017 - 2018 Adopted			2018 - 2019 Projection			2019 - 2020 Projection		
		Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES													
Excess Tax Revenues/LCF	**8010-8099**	9,174,473	9,174,473	-	9,818,443	9,818,443	-	9,904,161	9,904,161	-	10,299,769	10,299,769	-
Federal Revenues	**8100-8299**	192,931	-	192,931	202,919	-	202,919	202,919	-	202,919	202,919	-	202,919
Other State Revenues	**8300-8599**	1,381,892	468,865	913,027	1,180,787	217,239	963,548	1,264,254	216,739	1,047,515	1,321,693	216,739	1,104,954
Other Local Revenues	**8600-8799**	6,213,752	5,591,168	622,584	6,398,692	5,768,154	630,538	6,598,380	5,957,342	641,038	2,059,264	1,418,226	641,038
Total Revenues		**16,963,048**	**15,234,506**	**1,728,542**	**17,600,841**	**15,803,836**	**1,797,005**	**17,969,714**	**16,078,242**	**1,891,472**	**13,883,645**	**11,934,734**	**1,948,911**
B. EXPENDITURES													
Certificated Salaries	**1000-1999**	8,624,239	7,810,734	813,505	8,346,672	7,514,774	831,898	8,418,786	7,575,099	843,687	4,947,440	4,091,787	855,653
Classified Salaries	**2000-2999**	2,122,603	1,535,278	587,325	2,270,983	1,659,176	611,807	2,300,498	1,679,220	621,278	2,085,537	1,454,635	630,902
H & W Benefits	**3000-3999**	3,928,899	2,816,839	1,112,060	4,271,736	3,007,510	1,264,226	4,735,049	3,313,703	1,421,346	4,301,365	2,685,930	1,615,435
Materials & Supplies	**4000-4999**	563,398	452,745	110,653	604,745	483,305	121,440	507,745	396,305	111,440	497,745	386,305	111,440
Contracts & Services	**5000-5999**	1,550,833	840,921	709,912	1,482,250	799,457	682,793	1,352,474	832,394	520,080	1,229,486	844,245	385,241
Capital Outlay	**6000-6999**	10,800	10,800	-	10,800	10,800	-	-	-	-	-	-	-
Other Outgo	**7000-7499**	550,989	94,938	456,051	611,996	71,413	540,583	638,277	71,414	566,863	665,870	71,414	594,456
Total Expenditures		**17,351,761**	**13,562,255**	**3,789,506**	**17,599,182**	**13,546,435**	**4,052,747**	**17,952,829**	**13,868,135**	**4,084,694**	**13,727,442**	**9,534,316**	**4,193,127**
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		(388,713)	1,672,251	(2,060,964)	1,659	2,257,401	(2,255,742)	16,885	2,210,107	(2,193,222)	156,203	2,400,418	(2,244,216)
D. Other Financing Sources/Uses													
Interfund Transfer to Fund 17		(300,000)	(300,000)	-	-	-	-	-	-	-	-	-	-
Contributions		-	(2,060,964)	2,060,964	-	(2,255,742)	2,255,742	-	(2,193,222)	2,193,222	-	(2,244,216)	2,244,216
Total Other Financing Sources/Uses		(300,000)	(2,360,964)	2,060,964	-	(2,255,742)	2,255,742	-	(2,193,222)	2,193,222	-	(2,244,216)	2,244,216
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(688,713)	(688,713)	-	1,659	1,659	-	16,885	16,885	-	156,203	156,203	-
F. Fund Balance													
Beginning Fund Balance - July 1, 2017		**1,967,675**	**1,967,675**	-	**1,278,962**	**1,278,962**	-	**1,280,621**	**1,280,621**	-	**1,297,506**	**1,297,506**	-
Audit Adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		1,967,675	1,967,675	-	**1,278,962**	**1,278,962**	-	**1,280,621**	**1,280,621**	-	**1,297,506**	**1,297,506**	-
Ending Fund Balance		**1,278,962**	**1,278,962**	-	**1,280,621**	**1,280,621**	-	**1,297,506**	**1,297,506**	-	**1,453,707**	**1,453,707**	-
G. Reserves													
3% State Mandated Reserve		529,553	529,553	-	527,975	527,975	-	538,585	538,585	-	411,823	411,823	-
2% District Designated Reserve		347,035	347,035	-	351,984	351,984	-	359,057	359,057	-	274,549	274,549	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-	700	700	-
Undesignated Reserve		301,674	301,674	-	299,961	299,961	-	299,164	299,164	-	666,635	666,635	-
Total Reserves		**1,278,962**	**1,278,962**	-	**1,280,621**	**1,280,621**	-	**1,297,506**	**1,297,506**	-	**1,453,707**	**1,453,707**	-
% Reserve Level		7.37%			7.28%			7.23%			10.59%		

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

FUND 01	Adopted 2017/18	Projected 2018/19	Projected 2019/20
REVENUES			
District Average Daily Attendance (ADA)	1,160.64	1,161.60	1,153.92
Statewide Average COLA (Common Message)	1.56%	2.15%	2.35%
LCFF Gap Funding	43.97%	71.53%	73.51%
Enrollment	1,209	1,209	1,202
Property Taxes % Growth	8.40%	4.50%	4.50%
Funding Status	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding	202,919	202,919	202,919
Parcel Tax % Increase	5%	5%	0%
Kentfield Schools Foundation Annual Commitment	1,000,000	1,000,000	1,000,000
KSF Fund-A-Need (iPads)	70,000	-	-
EXPENDITURES			
Certificated Salary Adjustment	2.00%	0.00%	0.00%
CalSTRS Employer Rates	14.43%	16.28%	18.13%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	85.80	85.80	85.80
Change in Certificated Staff	(1.80)	-	-
Classified Salary Adjustment	2.00%	0.00%	0.00%
CalPERS Employer Rates	15.53%	18.10%	20.80%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	37.60	37.60	37.60
Change in Classified Staff	1.38	-	-
District Dental Benefits Cap Increase	3.0%	0.0%	0.0%
DistrictVision Benefits Cap Increase	-8.74%	0.0%	0.0%
District Medical Benefits Cap Increase	4.40%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

FUND 17 - SPECIAL RESERVE

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019. Contributions to the Special Reserve Fund were made in 2015-16 and 2016-17.

FUND 22 - MEASURE D

November 4, 2014 passed a $30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Classroom modernization, addition of a music classroom, and relocation of the administration building to begin summer of 2017.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of $3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund - Grant Grover legal settlement proceeds for capital improvements at Bacich Elementary and Kent Middle School.

KENTFIELD SCHOOL DISTRICT
Class Size/Enrollment
2017 - 18 Adopted Budget Enrollment Projections
2017 - 2018

TRANSITIONAL KINDERGARTEN	
Total Sections	1.00
Enrollment	19.00
Average Class Size	19.00

KINDERGARTEN	
Total Sections	6.00
Enrollment	130.00
Average Class Size	21.67

SDC K-2	
Total Sections	1.00
Enrollment	11.00
Average Class Size	11.00

FIRST GRADE	
Total Sections	5.00
Enrollment	117.00
Average Class Size	23.40

SECOND GRADE	
Total Sections	5.00
Enrollment	107.00
Average Class Size	21.40

THIRD GRADE	
Total Sections	6.00
Enrollment	131.00
Average Class Size	21.83

FOURTH GRADE	
Total Sections	5.00
Enrollment	126.00
Average Class Size	25.20

FIFTH GRADE	
Total Sections	5.00
Enrollment	123.00
Average Class Size	24.60

SIXTH GRADE	
Total Sections	5.80
Enrollment	148.00
Average Class Size	25.52

SEVENTH GRADE	
Total Sections	5.60
Enrollment	151.00
Average Class Size	26.96

EIGHTH GRADE	
Total Sections	5.80
Enrollment	146.00
Average Class Size	25.17

BACICH TOTALS	
Total Sections	29.00
Enrollment	641.00
Average Class Size	22.10

KENT TOTALS	
Total Academic Sections	22.20
Enrollment	568.00
Average Class Size	25.59

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	641.00
Kent Grades 5 - 8	568.00
	1,209.00

Enrollment TK/K - 3	**# of Teachers**	**Average Class Size**
504	23	21.91