

# KENTFIELD SCHOOL DISTRICT

## 2017-18 2nd Interim Budget ~ General Fund

### NARRATIVE

July 1, 2017 – January 31, 2018

#### 2017-18 REVENUES \$17,964,034

LCFF, Local Property Taxes, Education Protection Account (EPA) – Increase \$238 \$9,837,986

- Education Protection Account (EPA) adjusted for ADA – increase \$238
  - Funding Source - Basic Aid funded for fiscal year 2017-18
  - January 31, 2018 enrollment (ADA %)
    - ✓ Bacich Enrollment 650 (96.02%)
    - ✓ Kent Enrollment 588 (96.21%)
- 1,238

Federal Revenues - Increase \$13,481 \$214,680

- Title I, Part A (Basic) federal allocation – increase \$322
- Title I, Part A (Basic) Federal allocation prior year (2016-17) – increase \$126
- Title II, Part A (Teacher Professional Development) – increase \$2,399
- Title II, Part A (Teacher Professional Development) prior year (2016-17) – additional \$10,634

Other State Revenues / GASB Statement 68 - Increase \$2,807 \$1,380,232

- State Lottery (ADA adjustment) – increase \$215
- Special Education - Community Mental Health (CMH) prior year risk pool – increase \$2,592

Local Revenues - Increase \$14,832 \$6,531,136

- Kentfield Schools Foundation (Kik) Fund-A-Need final contribution (iPads) - increase \$4,500
- EV Connect – Electric car charging station revenue sharing – increase \$249
- Kentfield Schools Parent Teacher Association (KSPTA) Mini-Grant – increase \$10,083

**2017-18 EXPENDITURES      \$18,000,840**

Certificated Salaries – Staffing Changes - Increase \$17,072 \$8,566,924

○ Bacich Certificated	43.55 FTE
○ Kent Certificated	43.85 FTE
○ District Office	<u>1.50 FTE</u>
<b>Total</b>	<b>88.90 FTE</b>

- Additional .40FTE Kent Learning Center Teacher (pending)

Classified Salaries – Staffing Changes – Increase \$33,209 \$2,237,756

○ Bacich Classified	18.83 FTE
○ Kent Classified	14.57 FTE
○ District Office	<u>5.00 FTE</u>
<b>Total</b>	<b>38.40 FTE</b>

- .94 FTE increase in FTE for Kent Learning Center Paraprofessional (pending)

Health & Welfare Benefits /GASB Statement 68 – Increase \$14,517 \$4,309,823

- Health & Welfare & Statutory Benefits increase due to pending certificated and classified positions

Materials & Supplies – Increase \$14,583 \$683,605

- Kentfield Schools Foundation (kik) Fund-A-Need – increase \$4,500
- Kentfield Schools Parent Teacher Association (KSPTA) Mini-Grant – increase \$10,083

Contracts & Supplies – Increase \$68,233 \$1,701,994

- Non-Public School Transportation – increase \$30,000
- Stephen Roatch Accountancy Corporation – increase \$300
- Title II, Part A Prior Year – increase \$13,033
- Freedom from Chemical Dependency ADEPT – increase \$2,000
- TBWB Parcel Tax Consultants – increase \$15,000
- Electronic File Retention (E-File Folders) – decrease -\$7,500
- PowerSchool (SIS) to Aeries (SIS) Implementation – increase \$15,400

Capital Outlay – no change \$10,800

- Annual Marin Enrichment -Annual Lease

Other Outgo and Other Financing Sources/Uses – Decrease -\$133,950 \$489,938

- Marin Pupil Transportation Association (JPA) – decrease \$83,732
- MCOE County Special Education excess costs – decrease \$50,281

**COMPONENTS OF ENDING FUND BALANCE      \$1,570,327**

**RESERVE 8.72%**

○ 3% State Mandated Reserve	\$540,086
○ 2% District Designated Reserve Board	\$360,017
○ Special Education Reserve	\$100,000
○ Revolving Cash	700
○ Undesignated Reserve	\$569,524