KENTFIELD SCHOOL DISTRICT

Fiscal Year 2017 - 2018
Operating Budget & Financial Information

2nd Interim Budget
July 1, 2017 - January 31, 2018

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KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.

- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.

- Operating expenditures must not exceed operating income sources.

- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.

- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.

- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.

- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.

- Resources will be aligned with the Strategic Plan.

Board Approved 3/9/2010

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2017-18

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting 2016-17 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 12, 2017
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 14, 2017
Board Meeting	Superintendent/Governing Board/CBO	October 10, 2017
Board Meeting	Superintendent/Governing Board/CBO	November 14, 2017
Board Meeting 2017-18 1st Interim Budget Report Audit Report for Fiscal Year 2016-17	Superintendent/Governing Board/CBO	December 12, 2017
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	December 14, 2017
Board Meeting	Superintendent/Governing Board	January 9, 2018
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 16, 2018 (Sacramento) January 22, 2018 (Sonoma)
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	**Certificated Staff:** Bacich Staff – March 28, 2018 Kent Staff – March 21, 2018 KTA Leadership – Feb. 15, 2018 **Site Council** Bacich – March 5, 2018 Kent – March 6, 2018 PTA –March 5, 2018 KSF – May 2, 2018 ELAC – March 14, 2018 **Classified Staff:** District – February 21, 2018
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 13, 2018
Special Board Meeting with Governing Board planning meeting for 2018-19	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2017-18

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting 2017-18 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 13, 2018
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2018
Finance Committee Meeting Budget 101	Superintendent/Board Representative/CBO/Committee	March 15, 2018
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	Not Scheduled for 2017-18
Board Meeting	Superintendent/Governing Board	April 17, 2018
Board Meeting	Superintendent/Governing Board	May 8, 2018
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2018-19	Superintendent/Board Representative/CBO/Principals	May 22, 2018
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	June 14, 2018
Board Meeting - – Hold public hearing for 2018-19 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 29, 2018
Board Meeting – Adopt LCAP and Budget for fiscal year 2018-19. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary).*	Superintendent/Governing Board	June 12, 2018

KENTFIELD SCHOOL DISTRICT
2017 - 2018 2nd Interim Budget
Summary of All Funds

	CDE Form 01I			CDE Form 14I	CDE Form 17I	CDE Form 22I	CDE Form 25I		CDE Form 40I
	General Fund 01			Deferred Maintenance 14	Special Reserve 17	Measure D GO Bond 22	Developer Fees 26	Kent Gym 27	Capital Outlay 40
	Combined	Unrestricted	Restricted						
REVENUE									
Property Tax/LCFF Revenues	$ 9,837,986	$ 9,837,986	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 214,680	$ -	$ 214,680	$ -	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,380,232	$ 403,491	$ 976,741	$ -	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,531,136	$ 5,888,810	$ 642,326	$ 75	$ 2,000	$ 50,000	$ 60,200	$ 500	$ 226,500
TOTAL REVENUES	**$ 17,964,034**	**$ 16,130,287**	**$ 1,833,747**	**$ 75**	**$ 2,000**	**$ 50,000**	**$ 60,200**	**$ 500**	**$ 226,500**
EXPENDITURES									
Certificated Staff	$ 8,566,924	$ 7,592,296	$ 974,628	$ -	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 2,237,756	$ 1,663,577	$ 574,179	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 4,309,823	$ 3,019,522	$ 1,290,301	$ -	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 683,605	$ 552,480	$ 131,125	$ -	$ -	$ 433,308	$ -	$ -	$ -
Contracts & Services	$ 1,701,994	$ 947,580	$ 754,414	$ 5,000	$ -	$ 91,850	$ -	$ 4,000	$ -
Capital Outlay	$ 10,800	$ 10,800	$ -	$ -	$ -	$ 3,685,745	$ -	$ -	$ -
Other Outgo	$ 489,938	$ 59,928	$ 430,010	$ -	$ -	$ -	$ 93,224	$ -	$ -
TOTAL EXPENDITURES	**$ 18,000,840**	**$ 13,846,183**	**$ 4,154,657**	**$ 5,000**	**$ -**	**$ 4,210,903**	**$ 93,224**	**$ 4,000**	**$ -**
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	$ (36,806)	$ 2,284,104	$ (2,320,910)	$ (4,925)	$ 2,000	$ (4,160,903)	$ (33,024)	$ (3,500)	$ 226,500
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfer to Fund 22 (Measure D)	$ (2,039)	$ (2,039)	$ -	$ -	$ -	$ 2,039	$ -	$ -	$ -
Inter-Fund Transfer to Fund 17 (Special Reserve)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions	$ -	$ (2,320,910)	$ 2,320,910	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ (2,039)**	**$ (2,322,949)**	**$ 2,320,910**	**$ -**	**$ -**	**$ 2,039**	**$ -**	**$ -**	**$ -**
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	$ (38,845)	$ (38,845)	$ -	$ (4,925)	$ 2,000	$ (4,158,864)	$ (33,024)	$ (3,500)	$ 226,500
Plus: Beginning Balance (2017-18)	**$ 1,609,172**	**$ 1,609,172**	**$ -**	**$ 14,478**	**$ 602,251**	**$ 10,212,196**	**$ 43,241**	**$ 109,312**	**$ 1,201,054**
Audit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Balance	**$ 1,570,327**	**$ 1,570,327**	**$ -**	**$ 9,553**	**$ 604,251**	**$ 6,053,332**	**$ 10,217**	**$ 105,812**	**$ 1,427,554**
TOTAL ENDING BALANCES									
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	$ 540,086	$ 540,086	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 360,017	$ 360,017	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 569,524	$ 569,524	$ -	$ 9,553	$ 604,251	$ 6,053,332	$ 10,217	$ 105,812	$ 1,427,554
TOTAL ENDING BALANCES	**$ 1,570,327**	**$ 1,570,327**	**$ -**	**$ 9,553**	**$ 604,251**	**$ 6,053,332**	**$ 10,217**	**$ 105,812**	**$ 1,427,554**
								$ 116,030	

		FY 2017 -2018 1st Interim Budget			FY 2017 -2018 2nd Interim Budget		
	Codes	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES							
Property Taxes/Local Control Funding Revenues:							
State Principal Allocation	8011.00	$ 877,963	$ -	$ 877,963	$ 877,963	$ -	$ 877,963
Less Basic Aid Fair Share	8011.00	$ (199,697)	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	8012.00	$ 242,642	$ -	$ 242,642	$ 242,880	$ -	$ 242,880
Homeowner's Exemptions	8021.00	$ 41,311	$ -	$ 41,311	$ 41,311	$ -	$ 41,311
Secured Roll Taxes	8041.00	$ 8,394,725	$ -	$ 8,394,725	$ 8,394,725	$ -	$ 8,394,725
Unsecured Roll Taxes	8042.00	$ 159,737	$ -	$ 159,737	$ 159,737	$ -	$ 159,737
Prior Year Unsecured Taxes	8043.00	$ 18,350	$ -	$ 18,350	$ 18,350	$ -	$ 18,350
Supplemental Taxes	8044.00	$ 302,717	$ -	$ 302,717	$ 302,717	$ -	$ 302,717
Total Revenue Limit Sources		**$ 9,837,747**	**$ -**	**$ 9,837,747**	**$ 9,837,986**	**$ -**	**$ 9,837,986**
Federal Revenues:							
Title I - Basic	8290.00	$ -	$ 26,702	$ 26,702	$ -	$ 27,024	$ 27,024
Title I - Basic Prior Year	8290.09	$ -	$ -	$ -	$ -	$ 126	$ 126
Federal IDEA - Mental Health	8182.00	$ -	$ 8,690	$ 8,690	$ -	$ 8,690	$ 8,690
Title II Part A - Teacher Training	8290.00	$ -	$ 11,999	$ 11,999	$ -	$ 14,398	$ 14,398
Title II Part A - Teacher Training - Prior Year	8290.00	$ -	$ 1,491	$ 1,491	$ -	$ 12,125	$ 12,125
Title III - Immigrant	8290.00	$ -	$ 2,594	$ 2,594	$ -	$ 2,594	$ 2,594
Title III - LEP	8290.00	$ -	$ 6,816	$ 6,816	$ -	$ 6,816	$ 6,816
Federal IDEA Grant	8181.00	$ -	$ 142,907	$ 142,907	$ -	$ 142,907	$ 142,907
Total Federal Revenues		**$ -**	**$ 201,199**	**$ 201,199**	**$ -**	**$ 214,680**	**$ 214,680**
Other State Revenues:							
Mandate Block Grant	8550.00	$ 36,699	$ -	$ 36,699	$ 36,699	$ -	$ 36,699
One-Time Discretionary Funding	8550.00	$ 178,197	$ -	$ 178,197	$ 178,197	$ -	$ 178,197
State Lottery Revenue - General	8560.00	$ 179,872	$ -	$ 179,872	$ 179,872	$ -	$ 179,872
State Lottery Revenue - General Prior Year	8560.09	$ 3,947	$ -	$ 3,947	$ 4,162	$ -	$ 4,162
State Lottery - Materials Prior Year	8560.09	$ -	$ 5,989	$ 5,989	$ -	$ 5,989	$ 5,989
State Lottery - Materials	8560.00	$ -	$ 59,136	$ 59,136	$ -	$ 59,136	$ 59,136
Student Identifier Maintenance	8590.00	$ 286	$ -	$ 286	$ 286	$ -	$ 286
CAASPP Testing Reporting	8590.00	$ 3,320	$ -	$ 3,320	$ 3,320	$ -	$ 3,320
Prop 39 California Clean Energy Jobs Act	8590.00	$ -	$ 101,184	$ 101,184	$ -	$ 101,184	$ 101,184
Educator Effectiveness	8590.00	$ -	$ 36,589	$ 36,589	$ -	$ 36,589	$ 36,589
CELDT	8590.00	$ 455	$ -	$ 455	$ 455	$ -	$ 455
Special Education Community Mental Health	8590.00	$ -	$ 24,442	$ 24,442	$ -	$ 24,442	$ 24,442
Special Education - Risk Pool	8590.09	$ -	$ -	$ -	$ -	$ 2,592	$ 2,592
Beginning Teacher Training	8590.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
STRS On-Behalf Contribution Offset	8590.00	$ -	$ 746,809	$ 746,809	$ -	$ 746,809	$ 746,809
Total Other State Revenues		**$ 403,276**	**$ 974,149**	**$ 1,377,425**	**$ 403,491**	**$ 976,741**	**$ 1,380,232**
Other Revenues:							
Parcel Taxes	8621.00	$ 4,335,072	$ -	$ 4,335,072	$ 4,335,072	$ -	$ 4,335,072
Rentals and Leases	8650.00	$ 145,362	$ -	$ 145,362	$ 145,362	$ -	$ 145,362
Interest	8660.00	$ 3,000	$ -	$ 3,000	$ 3,000	$ -	$ 3,000
PTA Local Income	8699.00	$ 52,980	$ -	$ 52,980	$ 52,980	$ -	$ 52,980
PTA Mini-Grant Grant Program	8699.00	$ -	$ -	$ -	$ 10,083	$ -	$ 10,083
Kentfield Schools Foundation - Annual	8699.00	$ 1,100,000	$ -	$ 1,100,000	$ 1,100,000	$ -	$ 1,100,000
Kentfield Schools Foundation - Fund a Need	8699.00	$ 64,072	$ -	$ 64,072	$ 68,572	$ -	$ 68,572
Schools Rule	8699.00	$ 25,203	$ -	$ 25,203	$ 25,203	$ -	$ 25,203
Other Local Revenues	8699.00	$ 148,289	$ 45,000	$ 193,289	$ 148,538	$ 45,000	$ 193,538
Special Education - Low Incidence Equipment	8699.00	$ -	$ 4,000	$ 4,000	$ -	$ 4,000	$ 4,000
Special Education SELPA Transfer	8792.00	$ -	$ 593,326	$ 593,326	$ -	$ 593,326	$ 593,326
Total Other Local Revenues		**$ 5,873,978**	**$ 642,326**	**$ 6,516,304**	**$ 5,888,810**	**$ 642,326**	**$ 6,531,136**
TOTAL GENERAL FUND REVENUES		**$ 16,115,002**	**$ 1,817,674**	**$ 17,932,676**	**$ 16,130,287**	**$ 1,833,747**	**$ 17,964,034**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2017-18 2nd Interim Budget

	Codes	FY 2017 -2018 1st Interim Budget			FY 2017 -2018 2nd Interim Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
EXPENDITURES							
Salaries:							
Certificated Salaries	1xxx.xx	$ 7,589,296	$ 960,556	$ 8,549,852	$ 7,592,296	$ 974,628	$ 8,566,924
Classified Salaries	2xxx.xx	$ 1,659,582	$ 544,965	$ 2,204,547	$ 1,663,577	$ 574,179	$ 2,237,756
Total Salaries		**$ 9,248,878**	**$ 1,505,521**	**$ 10,754,399**	**$ 9,255,873**	**$ 1,548,807**	**$ 10,804,680**
Employee Benefits:							
Health & Welfare Benefits	3xxx.xx	$ 3,018,549	$ 1,276,757	$ 4,295,306	$ 3,019,522	$ 1,290,301	$ 4,309,823
Total Benefits		**$ 3,018,549**	**$ 1,276,757**	**$ 4,295,306**	**$ 3,019,522**	**$ 1,290,301**	**$ 4,309,823**
Materials & Supplies:							
Textbooks	4100.00	$ 35,000	$ -	$ 35,000	$ 35,000	$ -	$ 35,000
Books & Reference Materials	4200.00	$ 9,500	$ -	$ 9,500	$ 9,500	$ -	$ 9,500
General Supplies	4300.00	$ 47,450	$ -	$ 47,450	$ 47,450	$ -	$ 47,450
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000	$ -	$ 2,000	$ 2,000
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Software	4307.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Printer Toner	4308.00	$ 8,000	$ -	$ 8,000	$ 8,000	$ -	$ 8,000
Classroom Materials	4310.00	$ 131,375	$ 65,125	$ 196,500	$ 141,458	$ 65,125	$ 206,583
Technology Supplies	4312.00	$ 32,000	$ -	$ 32,000	$ 32,000	$ -	$ 32,000
Facilities Repair Supplies	4315.00	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Free & Reduced Lunch Program	4319.00	$ 40,000	$ -	$ 40,000	$ 40,000	$ -	$ 40,000
Non-Capitalized Equipment/Furniture	4400.00	$ 15,000	$ 24,000	$ 39,000	$ 15,000	$ 24,000	$ 39,000
Non-Capitalized Lease Purchase	4405.00	$ 110,000	$ -	$ 110,000	$ 110,000	$ -	$ 110,000
Non-Capitalized Computers/Printers	4410.00	$ 79,072	$ -	$ 79,072	$ 83,572	$ -	$ 83,572
Total Materials & Supplies		**$ 537,897**	**$ 131,125**	**$ 669,022**	**$ 552,480**	**$ 131,125**	**$ 683,605**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2017-18 2nd Interim Budget

		FY 2017 -2018 1st Interim Budget			FY 2017 -2018 2nd Interim Budget		
	Codes	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 50,000	$ 50,800	$ 800	$ 80,000	$ 80,800
Staff Development	5240.00	$ 87,635	$ 50,079	$ 137,714	$ 87,635	$ 63,112	$ 150,747
Dues and Memberships	5300.00	$ 17,616	$ -	$ 17,616	$ 17,616	$ -	$ 17,616
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 105,601	$ -	$ 105,601	$ 105,601	$ -	$ 105,601
Electricity	5510.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 69,120	$ -	$ 69,120	$ 69,120	$ -	$ 69,120
Sewer	5540.00	$ 19,500	$ -	$ 19,500	$ 19,500	$ -	$ 19,500
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 14,000	$ 14,000	$ -	$ 14,000	$ 14,000
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Equipment Repair	5610.00	$ 2,500	$ 5,000	$ 7,500	$ 2,500	$ 5,000	$ 7,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39	5620.00	$ -	$ 162,864	$ 162,864	$ -	$ 162,864	$ 162,864
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 18,850	$ -	$ 18,850	$ 19,150	$ -	$ 19,150
Election Fees	5814.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500	$ 1,500	$ -	$ 1,500
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000	$ 21,000	$ -	$ 21,000
Legal Service	5829.00	$ 100,000	$ 10,750	$ 110,750	$ 100,000	$ 10,750	$ 110,750
Non-Public School Tuitions	5833.00	$ -	$ 166,579	$ 166,579	$ -	$ 166,579	$ 166,579
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000	$ 7,000	$ -	$ 7,000
Other Fees	5839.00	$ 33,882	$ 100,000	$ 133,882	$ 51,962	$ 81,920	$ 133,882
Other Contracted Services	5840.00	$ 177,710	$ 48,690	$ 226,400	$ 200,610	$ 48,690	$ 249,300
Printing Services	5841.00	$ 9,000	$ -	$ 9,000	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,180	$ -	$ 1,180	$ 1,180	$ -	$ 1,180
TB Testing	5851.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967	$ 1,967	$ -	$ 1,967
Postage	5960.00	$ 7,000	$ -	$ 7,000	$ 7,000	$ -	$ 7,000
Telephone/VoIP	5970.00	$ 24,689	$ -	$ 24,689	$ 24,689	$ -	$ 24,689
Total Contracts and Services		**$ 904,300**	**$ 729,461**	**$ 1,633,761**	**$ 947,580**	**$ 754,414**	**$ 1,701,994**
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	$ 10,800	$ -	$ 10,800	$ 10,800	$ -	$ 10,800

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2017-18 2nd Interim Budget

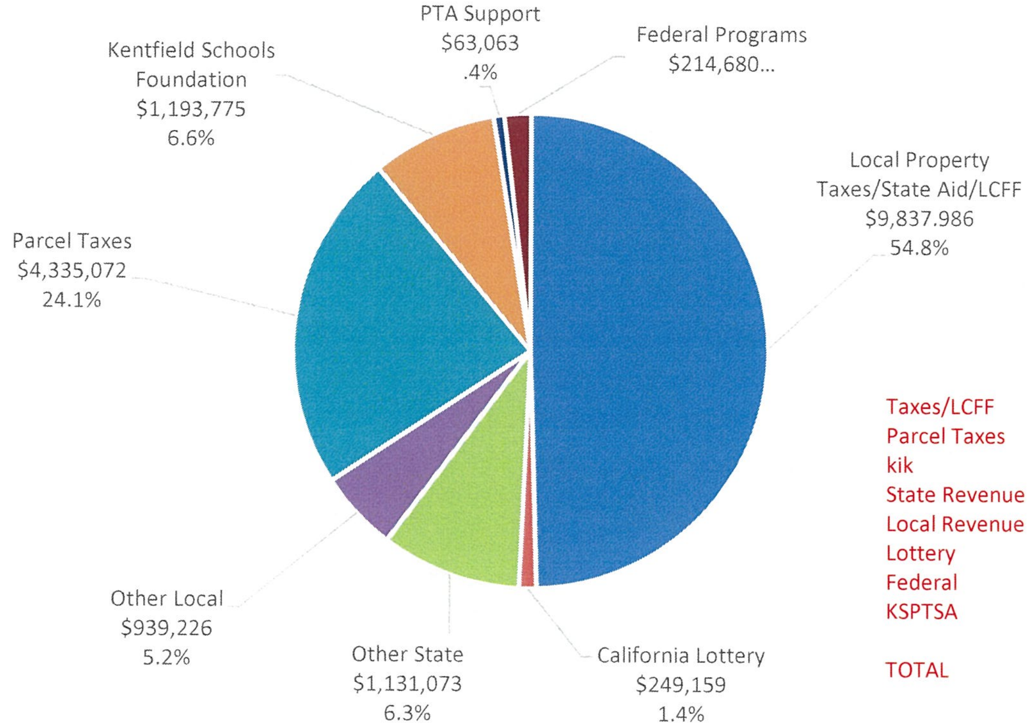
	Codes	FY 2017 -2018 1st Interim Budget Unrestricted	Restricted	Combined	FY 2017 -2018 2nd Interim Budget Unrestricted	Restricted	Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7438.00	$ 46,612	$ -	$ 46,612	$ 46,612	$ -	$ 46,612
MPTA for Transportation	7143.00	$ -	$ 285,146	$ 285,146	$ -	$ 201,414	$ 201,414
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000	$ -	$ 15,000	$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	$ 12,219	$ -	$ 12,219	$ 12,219	$ -	$ 12,219
MCOE Special Ed. Funds Transfer	7121.00	$ 1,097	$ -	$ 1,097	$ 1,097	$ -	$ 1,097
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 263,814	$ 263,814	$ -	$ 213,596	$ 213,596
Total Other Outgo		**$ 59,928**	**$ 563,960**	**$ 623,888**	**$ 59,928**	**$ 430,010**	**$ 489,938**
TOTAL GENERAL FUND EXPENDITURES		**$ 13,780,352**	**$ 4,206,824**	**$ 17,987,176**	**$ 13,846,183**	**$ 4,154,657**	**$ 18,000,840**
Excess (Deficiency) of Revenues Over Expenditures							
Before Other Financing Resources		$ 2,334,650	$ (2,389,150)	$ (54,500)	$ 2,284,104	$ (2,320,910)	$ (36,806)
Interfund Transfers							
Transfer Expenditures to Fund 22 (Measure D)	7619.00	$ (2,039)	$ -	$ (2,039)	$ (2,039)	$ -	$ (2,039)
Total Net Interfund Transfers		$ (2,039)	$ -	$ (2,039)	$ (2,039)	$ -	$ (2,039)
Contributions To/From							
Restricted/Unrestricted	8980.00	$ (2,389,150)	$ 2,389,150	$ -	$ (2,320,910)	$ 2,320,910	$ -
Net Increase (Decrease) in Fund Balance		**$ (56,539)**	**$ -**	**$ (56,539)**	**$ (38,845)**	**$ -**	**$ (38,845)**
Beginning Fund Balance - July 1, 2017		**$ 1,609,172**	**$ -**	**$ 1,609,172**	**$ 1,609,172**	**$ -**	**$ 1,609,172**
Audit Adjustments		$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Fund Balance		$ 1,609,172	$ -	$ 1,609,172	**$ 1,609,172**	**$ -**	**$ 1,609,172**
ENDING FUND BALANCE		**$ 1,552,633**	**$ -**	**$ 1,552,633**	**$ 1,570,327**	**$ -**	**$ 1,570,327**
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		$ 539,676	$ -	$ 539,676	$ 540,086	$ -	$ 540,086
District Designated 2% Reserve		$ 359,744	$ -	$ 359,744	$ 360,017	$ -	$ 360,017
Special Education Contingency		$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700	$ 700	$ -	$ 700
Undesignated Reserve		$ 552,512	$ -	$ 552,512	$ 569,524	$ -	$ 569,524
TOTAL ENDING FUND BALANCE		**$ 1,552,633**	**$ -**	**$ 1,552,633**	**$ 1,570,327**	**$ -**	**$ 1,570,327**

Reserve 8.63%   Reserve 8.72%

KENTFIELD SCHOOL DISTRICT
GENERAL FUND REVENUES & EXPENDITURES

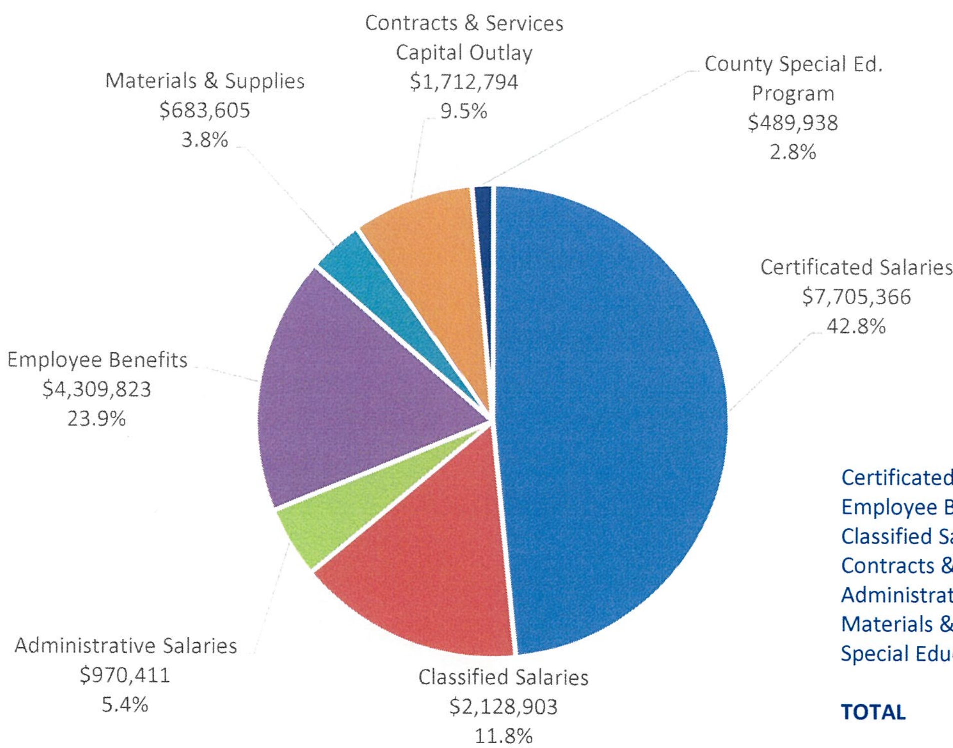
2017 - 2018 2nd Interim Budget

REVENUES $17,964,034



Taxes/LCFF	54.8%
Parcel Taxes	24.1%
kik	6.6%
State Revenue	6.3%
Local Revenue	5.2%
Lottery	1.4%
Federal	1.2%
KSPTSA	.4%
TOTAL	100.0%

EXPENDITURES $18,000,840



Certificated Salaries	42.8%
Employee Benefits	23.9%
Classified Salaries	11.8%
Contracts & Services	9.5%
Administrative Salaries	5.4%
Materials & Supplies	3.8%
Special Education	2.8%
TOTAL	**100.0%**

Fiscal Year 2017 - 2018
2nd Interim Budget

Revenues	Adopted Budget 2017-18	+/-	1st Interim Budget 2017-18	+/-	2nd Interim Budget 2017-18	Detail of Change
Property Tax Revenues	$ 8,616,790	$ (2,668)	$ 8,614,122	$ -	$ 8,614,122	Property Tax Projections P1 J29B
Supplemental Taxes	$ 280,965	$ 21,752	$ 302,717	$ -	$ 302,717	Prior Year Supplemental Taxes
Education Protection Account	$ 242,422	$ 220	$ 242,642	$ 238	$ 242,880	EPA/ADA Adjustment
State Principal Allocation	$ 877,963	$ -	$ 877,963	$ -	$ 877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$ (199,697)	$ -	$ (199,697)	$ -	$ (199,697)	Basic Aid Fair Share
Federal Revenue	$ 202,919	$ (1,720)	$ 201,199	$ 13,481	$ 214,680	Prior Year (16-17) Title I, and II
Educator Effectiveness Funding	$ 36,589	$ -	$ 36,589	$ -	$ 36,589	Professional Development Funding
CalSTRS On-Behalf Offset	$ 746,809	$ -	$ 746,809	$ -	$ 746,809	CalSTRS On-Behalf Offset
Other State Revenues/Lottery/CMH	$ 396,176	$ 18,441	$ 414,617	$ 2,807	$ 417,424	Lottery/CMH Risk Pool
One-Time Discretionary Funding	$ -	$ 178,197	$ 178,197	$ -	$ 178,197	New Discretionary Funding
Parcel Tax	$ 4,327,542	$ 7,530	$ 4,335,072	$ -	$ 4,335,072	Parcel Tax w/Senior Exemptions
Kentfield Schools Foundation	$ 1,000,000	$ 100,000	$ 1,100,000	$ -	$ 1,100,000	Annual Commitment + 100,000
Kentfield Schools Foundation	$ 70,000	$ (5,928)	$ 64,072	$ 4,500	$ 68,572	Finial Fund A Need - Kik (iPads)
Kentfield Schools Foundation	$ 19,912	$ 5,291	$ 25,203	$ -	$ 25,203	Schools Rule
Kentfield Schools PTA	$ 66,460	$ (13,480)	$ 52,980	$ 10,083	$ 63,063	Kentfield Schools PTA + MiniGrant
SELPA AB602	$ 581,538	$ 11,788	$ 593,326	$ -	$ 593,326	County Special Education Programs
Other Revenues	$ 334,453	$ 12,411	$ 346,864	$ 250	$ 347,114	Miscellaneous/EV Connect Revenue
Total Revenues	**$ 17,600,841**	**$ 331,835**	**$ 17,932,676**	**$ 31,358**	**$ 17,964,034**	
Expenditures						
Certificated Salaries	$ 8,346,672	$ 203,180	$ 8,549,852	$ 17,072	$ 8,566,924	.40 FTE Kent Resource Teacher
Classified Salaries	$ 2,270,983	$ (66,436)	$ 2,204,547	$ 33,209	$ 2,237,756	.94 FTE Kent LC Paraprofessional
Employee Benefits	$ 3,524,927	$ 23,569	$ 3,548,497	$ 14,517	$ 3,563,014	H&W/Statutory Benefits/STRS/PERS
CalSTRS On-Behalf Offset	$ 746,809	$ -	$ 746,809	$ -	$ 746,809	CalSTRS On-Behalf Offset
Materials & Supplies	$ 604,745	$ 64,277	$ 669,022	$ 14,583	$ 683,605	Fund A Need/KSPTA MiniGrant
Contracts & Services	$ 1,445,661	$ 151,511	$ 1,597,172	$ 68,233	$ 1,665,405	PY (16-17) Title I, II - NPS Transp.
Educator Effectiveness	$ 36,589	$ -	$ 36,589	$ -	$ 36,589	Educator Effectiveness
Capital Outlay	$ 10,800	$ -	$ 10,800	$ -	$ 10,800	Marin Enrichment Annual Lease
Other Outgo	$ 611,996	$ 11,892	$ 623,888	$ (133,950)	$ 489,938	Transp./Special Ed. Excess Costs
Total Expenditures	**$ 17,599,182**	**$ 387,993**	**$ 17,987,176**	**$ 13,664**	**$ 18,000,840**	
Increase/Decrease in Fund Balance	$ 1,659	$ (62,148)	$ (60,489)	$ 23,683	$ (36,806)	
Transfer to Fund 22	$ -	$ (2,039)	$ (2,039)	$ -	$ (2,039)	Transfer Expenditures to Measure D
Net Increase/Decrease	**$ 1,659**	**$ (64,187)**	**$ (62,528)**	**$ 23,683**	**$ (38,845)**	
Beginning Fund Balance						
Total Beginning Fund Balance	**$ 1,278,962**	**$ 330,210**	**$ 1,609,172**	$ -	**$ 1,609,172**	July 1, 2017
Audit Adjustments	$ -	$ -	$ -	$ -	$ -	
Beginning Balance Adjusted	**$ 1,278,962**	$ -	**$ 1,609,172**	$ -	**$ 1,609,172**	
Ending Fund Balance:	**$ 1,280,621**		**$ 1,552,633**		**$ 1,570,327**	Ending Fund Balance
Components of Ending Fund Balance:						
Designated Reserves						
State Mandated Reserve (3%)	$ 527,975	$ 11,701	$ 539,676	$ 410	$ 540,086	
District Designated Reserve (2%)	$ 351,984	$ 7,760	$ 359,744	$ 273	$ 360,017	
Special Education Reserve	$ 100,000	$ -	$ 100,000	$ -	$ 100,000	
Revolving Cash	$ 700	$ -	$ 700	$ -	$ 700	
Total Appropriated Reserves	**$ 980,659**	**$ 19,461**	**$ 1,000,120**	**$ 683**	**$ 1,000,803**	
Undesignated Contingency	***$ 299,961***	***$ 252,551***	***$ 552,512***	**$ 17,011**	***$ 569,524***	
Total Ending Fund Balance	**$ 1,280,621**	**$ 272,012**	**$ 1,552,633**	**$ 17,694**	**$ 1,570,327**	
% Reserve Level	**7.28%**		**8.63%**		**8.72%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2017 - 2018 1st Interim			2017 - 2018 2nd Interim			2018 - 2019 Projection			2019 - 2020 Projection		
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES													
Excess Tax Revenues/LCF	**8010-8099**	9,837,747	9,837,747	-	9,837,986	9,837,986	-	9,913,874	9,913,874	-	10,299,679	10,299,679	-
Federal Revenues	**8100-8299**	201,199	-	201,199	214,680	-	214,680	202,429	-	202,429	202,429	-	202,429
Other State Revenues	**8300-8599**	1,377,425	403,276	974,149	1,380,232	403,491	976,741	1,172,600	220,632	951,968	1,330,039	220,632	1,109,407
Other Local Revenues	**8600-8799**	6,516,304	5,873,978	642,326	6,531,136	5,888,810	642,326	6,584,889	5,928,063	656,826	2,083,265	1,426,439	656,826
Total Revenues		**17,932,676**	**16,115,002**	**1,817,674**	**17,964,034**	**16,130,287**	**1,833,747**	**17,873,792**	**16,062,569**	**1,811,223**	**13,915,412**	**11,946,750**	**1,968,662**
B. EXPENDITURES													
Certificated Salaries	**1000-1999**	8,549,852	7,589,296	960,556	8,566,924	7,592,296	974,628	8,611,403	7,622,829	988,574	5,151,132	4,148,403	1,002,729
Classified Salaries	**2000-2999**	2,204,547	1,659,582	544,965	2,237,756	1,663,577	574,179	2,239,330	1,657,977	581,353	1,922,132	1,333,487	588,645
H & W Benefits	**3000-3999**	4,295,306	3,018,549	1,276,757	4,309,823	3,019,522	1,290,301	4,759,210	3,310,122	1,449,088	4,607,539	2,963,427	1,644,112
Materials & Supplies	**4000-4999**	669,022	537,897	131,125	683,605	552,480	131,125	531,461	416,325	115,136	521,461	406,325	115,136
Contracts & Services	**5000-5999**	1,633,761	904,300	729,461	1,701,994	947,580	754,414	1,264,845	807,348	457,497	1,225,398	822,740	402,658
Capital Outlay	**6000-6999**	10,800	10,800	-	10,800	10,800	-	10,800	10,800	-	-	-	-
Other Outgo	**7000-7499**	623,888	59,928	563,960	489,938	59,928	430,010	506,806	60,190	446,616	528,681	60,484	468,197
Total Expenditures		**17,987,176**	**13,780,352**	**4,206,824**	**18,000,840**	**13,846,183**	**4,154,657**	**17,923,855**	**13,885,591**	**4,038,264**	**13,956,342**	**9,734,866**	**4,221,477**
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources		(54,500)	2,334,650	(2,389,150)	(36,806)	2,284,104	(2,320,910)	(50,063)	2,176,978	(2,227,041)	(40,930)	2,211,884	(2,252,815)
D. Other Financing Sources/Uses													
Interfund Transfer to Fund 22		(2,039)	(2,039)	-	(2,039)	(2,039)	-	-	-	-	-	-	-
Contributions		-	(2,389,150)	2,389,150	-	(2,320,910)	2,320,910	-	(2,227,041)	2,227,041	-	(2,252,815)	2,252,815
Total Other Financing Sources/Uses		(2,039)	(2,391,189)	2,389,150	(2,039)	(2,322,949)	2,320,910	-	(2,227,041)	2,227,041	-	(2,252,815)	2,252,815
E. Net Increase (Decrease) in Fund Balance		(56,539)	(56,539)	-	(38,845)	(38,845)	-	(50,063)	(50,063)	-	(40,930)	(40,930)	-
F. Fund Balance													
Beginning Fund Balance - July 1, 2017		1,609,172	1,609,172	-	**1,609,172**	**1,609,172**	-	**1,570,327**	**1,570,327**	-	**1,520,264**	**1,520,264**	-
Audit Adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		1,609,172	1,609,172	-	**1,609,172**	**1,609,172**	-	**1,570,327**	**1,570,327**	-	**1,520,264**	**1,520,264**	-
Ending Fund Balance		**1,552,633**	**1,552,633**	-	**1,570,327**	**1,570,327**	-	**1,520,264**	**1,520,264**	-	**1,479,333**	**1,479,333**	-
G. Reserves													
3% State Mandated Reserve		539,676	539,676	-	540,086	540,086	-	537,716	537,716	-	418,690	418,690	-
2% District Designated Reserve		359,744	359,744	-	360,017	360,017	-	358,477	358,477	-	279,127	279,127	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-	700	700	-
Undesignated Reserve		552,512	552,512	-	569,524	569,524	-	523,371	523,371	-	680,816	680,816	-
Total Reserves		**1,552,633**	**1,552,633**	-	**1,570,327**	**1,570,327**	-	**1,520,264**	**1,520,264**	-	**1,479,333**	**1,479,333**	-
% Reserve Level		8.63%			8.72%			8.48%			10.60%		

KENTFIELD SCHOOL DISTRICT
MULTI-YEAR PROJECTION ASSUMPTIONS

FUND 01		Adopted 2017/18		1st Interim 2017/18	2nd Interim 2017/18	Projected 2018/19	Projected 2019/20
REVENUES							
District Average Daily Attendance (ADA)		1,160.64		1,187.52	1,188.48	1,189.44	1,181.76
Statewide Average COLA (Common Message)		1.56%		1.56%	1.56%	2.51%	2.41%
LCFF Gap Funding		43.97%		43.19%	44.97%	100%	-
Enrollment		1,209		1,237	1,238	1,238	1,231
Property Taxes % Growth		8.40%		5.37%	5.37%	4.40%	4.40%
Funding Status		BASIC AID		BASIC AID	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding		202,919		201,199	214,680	202,429	202,429
Parcel Tax % Increase		5%		5%	5%	5%	0%
Kentfield Schools Foundation Annual Commitment	$	1,000,000	$	1,100,000	1,100,000	1,000,000	1,000,000
KSF Fund-A-Need (iPads)	$	70,000	$	64,072	68,572	-	-
EXPENDITURES							
Certificated Salary Adjustment		2.00%		2.00%	2.00%	0.00%	0.00%
CalSTRS Employer Rates		14.43%		14.43%	14.43%	16.28%	18.13%
Certificated Step/Column Adjustment		1.50%		1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)		85.80		88.50	88.90	88.90	88.90
Change in Certificated Staff		(1.80)		2.70	0.40	-	-
Classified Salary Adjustment		2.00%		2.00%	2.00%	0.00%	0.00%
CalPERS Employer Rates		15.531%		15.531%	15.531%	17.70%	22.70%
Classified Step/Column Adjustment		1.50%		1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)		37.76		37.46	38.40	38.40	38.40
Change in Classified Staff		1.38		(0.30)	0.94	-	-
District Dental Benefits Cap Increase		3.0%		3.0%	3.0%	0.0%	0.0%
DistrictVision Benefits Cap Increase		-8.74%		-8.74%	-8.74%	0.0%	0.0%
District Medical Benefits Cap Increase		4.40%		4.40%	4.40%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

FUND 17 - SPECIAL RESERVE

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019. Contributions to the Special Reserve Fund were made in 2015-16 and 2016-17. Measure A parcel tax renewal mail-in ony ballot March 6, 2018.

FUND 22 - MEASURE D

November 4, 2014 passed a $30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Kent classroom modernization, addition of a music classroom, and relocation of the administration building began summer of 2017. Bacich classroom modernization, replacement of 6 classrooms, and relocation of administration - summer of 2018.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of $3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund - Grant Grover legal settlement proceeds to be used for capital improvements at Bacich Elementary School and Kent Middle School.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2017 - 18 2nd Interim

2017 - 2018

TRANSITIONAL KINDERGARTEN	
Total Sections	1.00
Enrollment	21.00
Average Class Size	21.00

KINDERGARTEN	
Total Sections	6.00
Enrollment	134.00
Average Class Size	22.33

SDC K-2	
Total Sections	1.00
Enrollment	8.00
Average Class Size	8.00

FIRST GRADE	
Total Sections	6.00
Enrollment	116.00
Average Class Size	19.33

SECOND GRADE	
Total Sections	5.00
Enrollment	111.00
Average Class Size	22.20

THIRD GRADE	
Total Sections	6.00
Enrollment	132.00
Average Class Size	22.00

FOURTH GRADE	
Total Sections	5.00
Enrollment	128.00
Average Class Size	25.60

FIFTH GRADE	
Total Sections	5.00
Enrollment	129.00
Average Class Size	25.80

SIXTH GRADE	
Total Sections	5.8
Enrollment	150.00
Average Class Size	25.86

SEVENTH GRADE	
Total Sections	6.00
Enrollment	157.00
Average Class Size	26.17

EIGHTH GRADE	
Total Sections	5.80
Enrollment	152.00
Average Class Size	26.21

BACICH TOTALS	
Total Sections	30.00
Enrollment	650.00
Average Class Size	21.67

KENT TOTALS	
Total Academic Sections	22.60
Enrollment	588.00
Average Class Size	26.02

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	650.00
Kent Grades 5 - 8	588.00
	1,238.00

Enrollment TK/K - 3	# of Teachers	Average Class Size
514	24	21.42