KENTFIELD SCHOOL DISTRICT

Fiscal Year 2016 - 2017
Operating Budget & Financial Information

2nd Interim Budget
July 1, 2016 - January 31, 2017

Board Approval: March 14, 2017

KENTFIELD SCHOOL DISTRICT

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KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.

- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.

- Operating expenditures must not exceed operating income sources.

- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.

- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.

- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.

- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.

- Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2016-17

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 8, 2016
Board Meeting 2015-16 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 13, 2016
Board Meeting	Superintendent/Governing Board/CBO	October 18, 2016
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 3, 2016
Board Meeting	Superintendent/Governing Board/CBO	November 8, 2016
Board Meeting 2016-17 1st Interim Budget Report Audit Report for Fiscal Year 2015-16	Superintendent/Governing Board/CBO	December 13, 2016
Board Meeting	Superintendent/Governing Board	January 10, 2017
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 19, 2017
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	**Certificated Staff:** Bacich Staff – February 1, 2017 Kent Staff – March 1, 2017 **Site Council** Bacich – February 6, 2017 Kent – March 7, 2017 PTA –March 6, 2017 KSF – May 10, 2017 ELAC – April 19, 2017 **Classified Staff:** District – February 8, 2017
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 14, 2017
Special Board Meeting with Governing Board planning meeting for 2017-18	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2016-17

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting Budget 101	Superintendent/Board Representative/CBO/Committee	February 16, 2017
Board Meeting 2016-17 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 14, 2017
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2017
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	March 28, 2017
Board Meeting	Superintendent/Governing Board	April 18, 2017
Board Meeting	Superintendent/Governing Board	May 9, 2017
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2017-18	Superintendent/Board Representative/CBO/Principals	May 18, 2017 Tenative
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 25, 2017
Board Meeting - – Hold public hearing for 2017-18 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 30, 2017
Board Meeting – Adopt LCAP and Budget for fiscal year 2017-18. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary)*.	Superintendent/Governing Board	June 13, 2017

KENTFIELD SCHOOL DISTRICT
2016 - 2017 2nd Interim Budget
Summary of All Funds

	CDE Form 01I			CDE Form 14I	CDE Form 17I	CDE Form 22I	CDE Form 25I		CDE Form 40I
	General Fund 01			Deferred Maintenance 14	Special Reserve 17	Measure D GO Bond 22	Developer Fees 26	Kent Gym 27	Capital Outlay 40
	Combined	Unrestricted	Restricted						
REVENUE									
Property Tax/LCFF Revenues	$ 9,174,473	$ 9,174,473	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 192,931	$ -	$ 192,931	$ -	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,381,892	$ 468,865	$ 913,027	$ -	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,213,752	$ 5,595,168	$ 618,584	$ 20	$ 500	$ 40,000	$ 61,600	$ 200	$ 10
TOTAL REVENUES	**$ 16,963,048**	**$ 15,238,506**	**$ 1,724,542**	**$ 20**	**$ 500**	**$ 40,000**	**$ 61,600**	**$ 200**	**$ 10**
EXPENDITURES									
Certificated Staff	$ 8,624,239	$ 7,810,734	$ 813,505	$ -	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 2,122,603	$ 1,535,278	$ 587,325	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 3,928,899	$ 2,816,839	$ 1,112,060	$ -	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 563,398	$ 452,745	$ 110,653	$ -	$ -	$ 40,000	$ -	$ -	$ -
Contracts & Services	$ 1,550,833	$ 840,921	$ 709,912	$ 5,000	$ -	$ 120,250	$ -	$ 2,500	$ 9,500
Capital Outlay	$ 10,800	$ 10,800	$ -	$ -	$ -	$ 2,147,507	$ -	$ -	$ -
Other Outgo	$ 550,989	$ 94,938	$ 456,051	$ -	$ -	$ -	$ 46,612	$ -	$ -
TOTAL EXPENDITURES	**$ 17,351,762**	**$ 13,562,256**	**$ 3,789,506**	**$ 5,000**	**$ -**	**$ 2,307,757**	**$ 46,612**	**$ 2,500**	**$ 9,500**
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	$ (388,714)	$ 1,676,250	$ (2,064,964)	$ (4,980)	$ 500	$ (2,267,757)	$ 14,988	$ (2,300)	$ (9,490)
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfer to Fund 17 (Special Reserve)	$ (300,000)	$ (300,000)	$ -	$ -	$ 300,000	$ -	$ -	$ -	$ -
Contributions	$ -	$ (2,064,964)	$ 2,064,964	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ (300,000)**	**$ (2,364,964)**	**$ 2,064,964**	**$ -**	**$ 300,000**	**$ -**	**$ -**	**$ -**	**$ -**
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	$ (688,713)	$ (688,713)	$ -	$ (4,980)	$ 300,500	$ (2,267,757)	$ 14,988	$ (2,300)	$ (9,490)
Plus: Beginning Balance	**$ 1,967,675**	**$ 1,967,675**	$ -	**$ 17,672**	**$ 300,541**	**$ 11,472,191**	**$ 48,776**	**$ 111,784**	**$ 9,557**
Audit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Balance	**$ 1,278,962**	**$ 1,278,962**	**$ -**	**$ 12,692**	**$ 601,041**	**$ 9,204,434**	**$ 63,764**	**$ 109,484**	**$ 67**
TOTAL ENDING BALANCES									
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	$ 529,553	$ 529,553	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 347,035	$ 347,035	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 301,674	$ 301,674	$ -	$ 12,692	$ 601,041	$ 9,204,434	$ 63,764	$ 109,484	$ 67
TOTAL ENDING BALANCES	**$ 1,278,962**	**$ 1,278,962**	**$ -**	**$ 12,692**	**$ 601,041**	**$ 9,204,434**	**$ 63,764**	**$ 109,484**	**$ 67**
								$ 173,248	

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2016-2017 2nd Interim Budget

	Codes	FY 2016 -2017 1st Interim Budget Unrestricted	Restricted	Combined	FY 2016 -2017 2nd Interim Budget Unrestricted	Restricted	Combined
REVENUES							
Property Taxes/Local Control Funding Revenues:							
State Principal Allocation (Categorical Programs)	8011.00	$ 877,963	$ -	$ 877,963	$ 877,963	$ -	$ 877,963
Less Basic Aid Fair Share	8011.00	$ (199,697)	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	8012.00	$ 241,782	$ -	$ 241,782	$ 240,490	$ -	$ 240,490
Homeowner's Exemptions	8021.00	$ 41,423	$ -	$ 41,423	$ 41,423	$ -	$ 41,423
Secured Roll Taxes	8041.00	$ 7,964,638	$ -	$ 7,964,638	$ 8,002,619	$ -	$ 8,002,619
Unsecured Roll Taxes	8042.00	$ 155,330	$ -	$ 155,330	$ 161,870	$ -	$ 161,870
Prior Year Unsecured Taxes	8043.00	$ 5,567	$ -	$ 5,567	$ 15,507	$ -	$ 15,507
Supplemental Taxes	8044.00	$ -	$ -	$ -	$ 34,298	$ -	$ 34,298
Total Revenue Limit Sources		**$ 9,087,006**	**$ -**	**$ 9,087,006**	**$ 9,174,473**	**$ -**	**$ 9,174,473**
Federal Revenues:							
Title I - Basic	8290.00	$ -	$ 28,790	$ 28,790	$ -	$ 29,298	$ 29,298
Federal IDEA - Mental Health	8182.00	$ -	$ 8,104	$ 8,104	$ -	$ 8,104	$ 8,104
Title II Part A - Teacher Training	8290.00	$ -	$ 12,187	$ 12,187	$ -	$ 11,999	$ 11,999
Title III - Immigrant	8290.00	$ -	$ 2,998	$ 2,998	$ -	$ 2,998	$ 2,998
Title III - LEP	8290.00	$ -	$ 6,122	$ 6,122	$ -	$ 7,045	$ 7,045
Federal IDEA Grant	8181.00	$ -	$ 133,487	$ 133,487	$ -	$ 133,487	$ 133,487
Total Federal Revenues		**$ -**	**$ 191,688**	**$ 191,688**	**$ -**	**$ 192,931**	**$ 192,931**
Other State Revenues:							
Mandate Block Grant	8550.00	$ 33,558	$ -	$ 33,558	$ 33,558	$ -	$ 33,558
One-Time Discretionary Funding (>$214/ADA)	8550.00	$ 252,687	$ -	$ 252,687	$ 253,338	$ -	$ 253,338
State Lottery Revenue - General	8560.00	$ 177,408	$ -	$ 177,408	$ 177,408	$ -	$ 177,408
State Lottery - Materials Prior Year	8560.09	$ -	$ -	$ -	$ -	$ 1,213	$ 1,213
State Lottery - Materials	8560.00	$ -	$ 55,440	$ 55,440	$ -	$ 55,440	$ 55,440
Student Identifier Maintenance	8590.00	$ 286	$ -	$ 286	$ 286	$ -	$ 286
CAASPP Testing Reporting	8590.00	$ 2,328	$ -	$ 2,328	$ 3,320	$ -	$ 3,320
Prop 39 California Clean Energy Jobs Act	8590.00	$ -	$ 101,025	$ 101,025	$ -	$ 101,025	$ 101,025
Educator Effectiveness	8590.00	$ -	$ 67,843	$ 67,843	$ -	$ 67,843	$ 67,843
CELDT	8590.00	$ 455	$ -	$ 455	$ 455	$ -	$ 455
Special Education Community Mental Health	8590.00	$ -	$ 30,872	$ 30,872	$ -	$ 30,872	$ 30,872
Special Education - Low Incidence Equip.	8590.09	$ -	$ 4,000	$ 4,000	$ -	$ 4,000	$ 4,000
Beginning Teacher Training	8590.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
STRS On-Behalf Contribution Offset	8590.00	$ -	$ 652,634	$ 652,634	$ -	$ 652,634	$ 652,634
Total Other State Revenues		**$ 467,222**	**$ 911,814**	**$ 1,379,036**	**$ 468,865**	**$ 913,027**	**$ 1,381,892**
Other Revenues:							
Parcel Taxes	8621.00	$ 4,134,517	$ -	$ 4,134,517	$ 4,134,517	$ -	$ 4,134,517
Rentals and Leases	8650.00	$ 139,267	$ -	$ 139,267	$ 139,267	$ -	$ 139,267
Interest	8660.00	$ 2,500	$ -	$ 2,500	$ 2,500	$ -	$ 2,500
PTA Local Income	8699.00	$ 66,460	$ -	$ 66,460	$ 66,460	$ -	$ 66,460
Kentfield Schools Foundation - Annual	8699.00	$ 1,050,000	$ -	$ 1,050,000	$ 1,050,000	$ -	$ 1,050,000
Kentfield Schools Foundation/Fund a Need/Makers	8699.00	$ 42,000	$ -	$ 42,000	$ 42,000	$ -	$ 42,000
Schools Rule (kik)	8699.00	$ 19,912	$ -	$ 19,912	$ 19,912	$ -	$ 19,912
Other Local Revenues	8699.00	$ 131,072	$ 45,000	$ 176,072	$ 132,773	$ 45,000	$ 177,773
Special Education SELPA Transfer	8792.00	$ -	$ 573,584	$ 573,584	$ -	$ 573,584	$ 573,584
Total Other Local Revenues		**$ 5,593,467**	**$ 618,584**	**$ 6,212,051**	**$ 5,591,168**	**$ 622,584**	**$ 6,213,752**
TOTAL GENERAL FUND REVENUES		**$ 15,147,695**	**$ 1,722,086**	**$ 16,869,781**	**$ 15,234,506**	**$ 1,728,542**	**$ 16,963,048**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2016-2017 2nd Interim Budget

	Codes	FY 2016 -2017 1st Interim Budget Unrestricted	Restricted	Combined	FY 2016 -2017 2nd Interim Budget Unrestricted	Restricted	Combined
EXPENDITURES							
Salaries:							
Certificated Salaries	1xxx.xx	$ 7,804,723	$ 811,753	$ 8,616,476	$ 7,810,734	$ 813,505	$ 8,624,239
Classified Salaries	2xxx.xx	$ 1,532,057	$ 590,502	$ 2,122,559	$ 1,535,278	$ 587,325	$ 2,122,603
Total Salaries		**$ 9,336,780**	**$ 1,402,255**	**$ 10,739,035**	**$ 9,346,012**	**$ 1,400,830**	**$ 10,746,842**
Employee Benefits:							
Health & Welfare Benefits	3xxx.xx	$ 2,818,333	$ 1,101,085	$ 3,919,418	$ 2,816,839	$ 1,112,060	$ 3,928,899
Total Benefits		**$ 2,818,333**	**$ 1,101,085**	**$ 3,919,418**	**$ 2,816,839**	**$ 1,112,060**	**$ 3,928,899**
Materials & Supplies:							
Textbooks	4100.00	$ 35,000	$ -	$ 35,000	$ 35,000	$ -	$ 35,000
Books & Reference Materials	4200.00	$ 10,500	$ -	$ 10,500	$ 10,500	$ -	$ 10,500
General Supplies	4300.00	$ 41,705	$ -	$ 41,705	$ 44,151	$ -	$ 44,151
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000	$ -	$ 2,000	$ 2,000
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Software	4307.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Printer Toner	4308.00	$ 8,000	$ -	$ 8,000	$ 8,000	$ -	$ 8,000
Classroom Materials	4310.00	$ 173,594	$ 55,440	$ 229,034	$ 173,594	$ 56,653	$ 230,247
Technology Supplies	4312.00	$ 32,000	$ -	$ 32,000	$ 32,000	$ -	$ 32,000
Facilities Repair Supplies	4315.00	$ -	$ 30,000	$ 30,000	$ -	$ 30,000	$ 30,000
Free & Reduced Lunch Program	4319.00	$ 44,000	$ -	$ 44,000	$ 44,000	$ -	$ 44,000
Non-Capitalized Equipment/Furniture	4400.00	$ 10,000	$ 22,000	$ 32,000	$ 10,000	$ 22,000	$ 32,000
Non-Capitalized Lease Purchase	4405.00	$ 50,000	$ -	$ 50,000	$ 50,000	$ -	$ 50,000
Non-Capitalized Computers/Printers	4410.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Non-Capitalized Maintenance Vehicle	4440.00	$ -	$ -	$ -	$ -	$ -	$ -
Total Materials & Supplies		**$ 450,299**	**$ 109,440**	**$ 559,739**	**$ 452,745**	**$ 110,653**	**$ 563,398**

		FY 2016 -2017 1st Interim Budget			FY 2016 -2017 2nd Interim Budget		
	Codes	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 35,000	$ 35,800	$ 800	$ 40,000	$ 40,800
Staff Development	5240.00	$ 75,794	$ 76,463	$ 152,257	$ 75,794	$ 76,275	$ 152,069
Dues and Memberships	5300.00	$ 17,616	$ -	$ 17,616	$ 17,616	$ -	$ 17,616
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 108,906	$ -	$ 108,906	$ 108,906	$ -	$ 108,906
Electricity	5510.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 69,120	$ -	$ 69,120	$ 69,120	$ -	$ 69,120
Sewer	5540.00	$ 19,500	$ -	$ 19,500	$ 19,500	$ -	$ 19,500
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 14,000	$ 14,000	$ -	$ 14,000	$ 14,000
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500	$ 2,500	$ 3,000	$ 5,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39	5620.00	$ -	$ 149,705	$ 149,705	$ -	$ 149,705	$ 149,705
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 18,850	$ -	$ 18,850	$ 18,850	$ -	$ 18,850
Election Fees	5814.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500	$ 1,500	$ -	$ 1,500
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000	$ 21,000	$ -	$ 21,000
Legal Service	5829.00	$ 100,000	$ 10,750	$ 110,750	$ 100,000	$ 10,750	$ 110,750
Non-Public School Tuitions	5833.00	$ -	$ 106,579	$ 106,579	$ -	$ 146,579	$ 146,579
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 33,802	$ 100,000	$ 133,802	$ 33,802	$ 100,000	$ 133,802
Other Contracted Services	5840.00	$ 118,995	$ 48,104	$ 167,099	$ 122,947	$ 48,104	$ 171,051
Printing Services	5841.00	$ 9,000	$ -	$ 9,000	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,180	$ -	$ 1,180	$ 1,180	$ -	$ 1,180
TB Testing	5851.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967	$ 1,967	$ -	$ 1,967
Postage	5960.00	$ 7,000	$ -	$ 7,000	$ 7,000	$ -	$ 7,000
Telephone/VoIP	5970.00	$ 24,689	$ -	$ 24,689	$ 24,689	$ -	$ 24,689
Total Contracts and Services		**$ 836,969**	**$ 665,101**	**$ 1,502,070**	**$ 840,921**	**$ 709,912**	**$ 1,550,833**
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	$ 10,800	$ -	$ 10,800	$ 10,800	$ -	$ 10,800

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2016-2017 2nd Interim Budget

	Codes	FY 2016 -2017 1st Interim Budget $ 101	Restricted	Combined	FY 2016 -2017 2nd Interim Budget Unrestricted	Restricted	Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7438.00	$ 81,571	$ -	$ 81,571	$ 81,571	$ -	$ 81,571
MPTA for Transportation	7143.00	$ -	$ 152,916	$ 152,916	$ -	$ 217,197	$ 217,197
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000	$ -	$ 15,000	$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	$ 7,249	$ -	$ 7,249	$ 7,249	$ -	$ 7,249
MCOE Special Ed. Funds Transfer	7121.00	$ 6,118	$ -	$ 6,118	$ 6,118	$ -	$ 6,118
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 305,460	$ 305,460	$ -	$ 223,854	$ 223,854
Total Other Outgo		**$ 94,938**	**$ 473,376**	**$ 568,314**	**$ 94,938**	**$ 456,051**	**$ 550,989**
TOTAL GENERAL FUND EXPENDITURES		**$ 13,548,119**	**$ 3,751,257**	**$ 17,299,376**	**$ 13,562,255**	**$ 3,789,506**	**$ 17,351,761**
Excess (Deficiency) of Revenues Over Expenditures							
Before Interfund Transfer		$ 1,599,576	$ (2,029,170)	$ (429,594)	$ 1,672,251	$ (2,060,964)	$ (388,713)
Interfund Transfers							
Transfer to Fund 17 (Special Reserve)	7619.00	$ -	$ -	$ -	$ (300,000)	$ -	$ (300,000)
Total Net Interfund Transfers to General Fund		$ -	$ -	$ -	$ (300,000)	$ -	$ (300,000)
Contributions To/From							
Restricted/Unrestricted	8980.00	$ (2,029,170)	$ 2,029,170	$ -	$ (2,060,964)	$ 2,060,964	$ -
		$ (429,594)	$ -	$ (429,594)	$ (688,713)	$ -	$ (688,713)
Beginning Fund Balance - July 1, 2016		*$ 1,967,675*	*$ -*	*$ 1,967,675*	***$ 1,967,675***	***$ -***	***$ 1,967,675***
Audit Adjustments		*$ -*	*$ -*	*$ -*	$ -	$ -	$ -
Adjusted Beginning Fund Balance		*$ 1,967,675*	$ -	*$ 1,967,675*	***$ 1,967,675***	**$ -**	**$ 1,967,675**
ENDING FUND BALANCE		**$ 1,538,081**	**$ -**	**$ 1,538,081**	**$ 1,278,962**	**$ -**	**$ 1,278,962**
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		$ 518,981	$ -	$ 518,981	$ 529,553	$ -	$ 529,553
District Designated 2% Reserve		$ 345,988	$ -	$ 345,988	$ 347,035	$ -	$ 347,035
Special Education Contingency		$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700	$ 700	$ -	$ 700
Undesignated Reserve		$ 572,412	$ -	$ 572,412	$ 301,674	$ -	$ 301,674
TOTAL ENDING FUND BALANCE		**$ 1,538,081**	**$ -**	**$ 1,538,081**	**$ 1,278,962**	**$ -**	**$ 1,278,962**

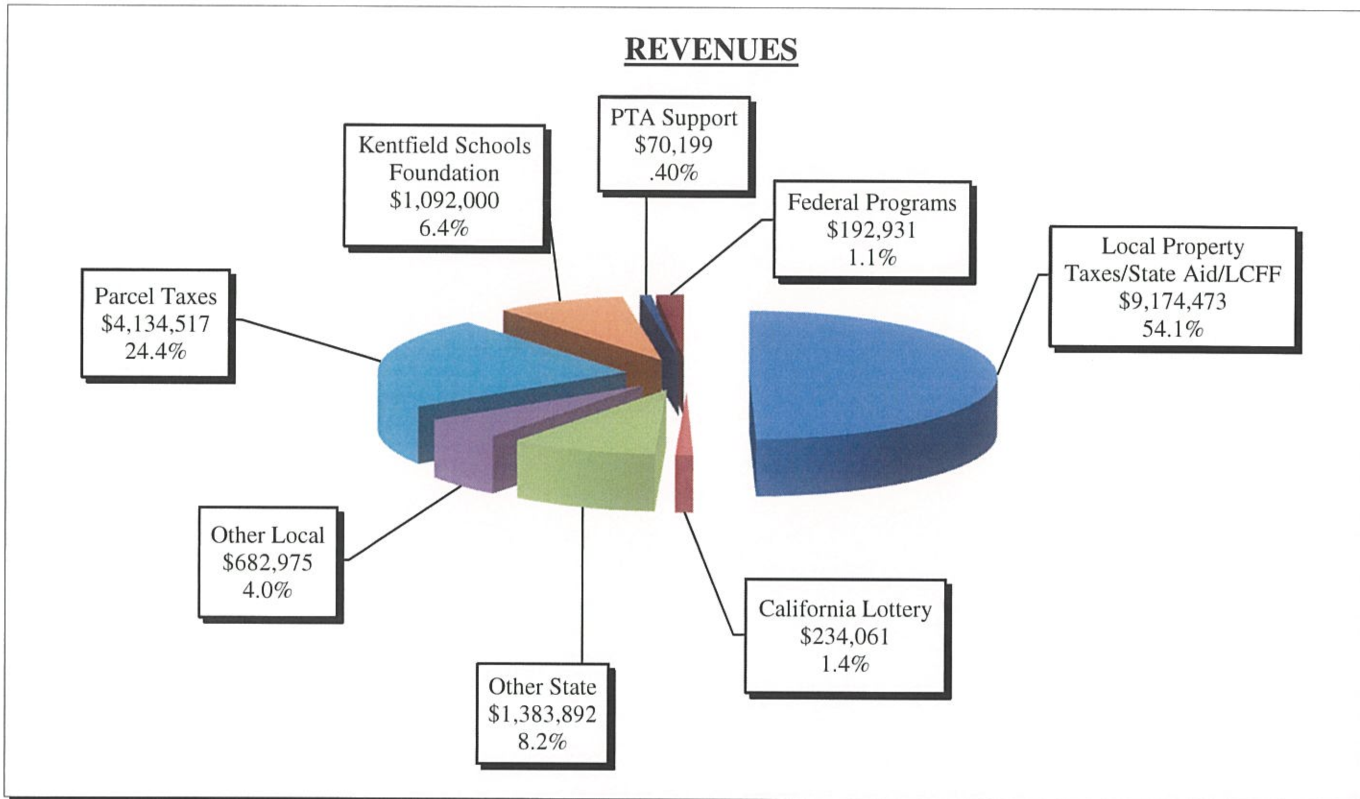
Reserve 8.89% Reserve 7.37%

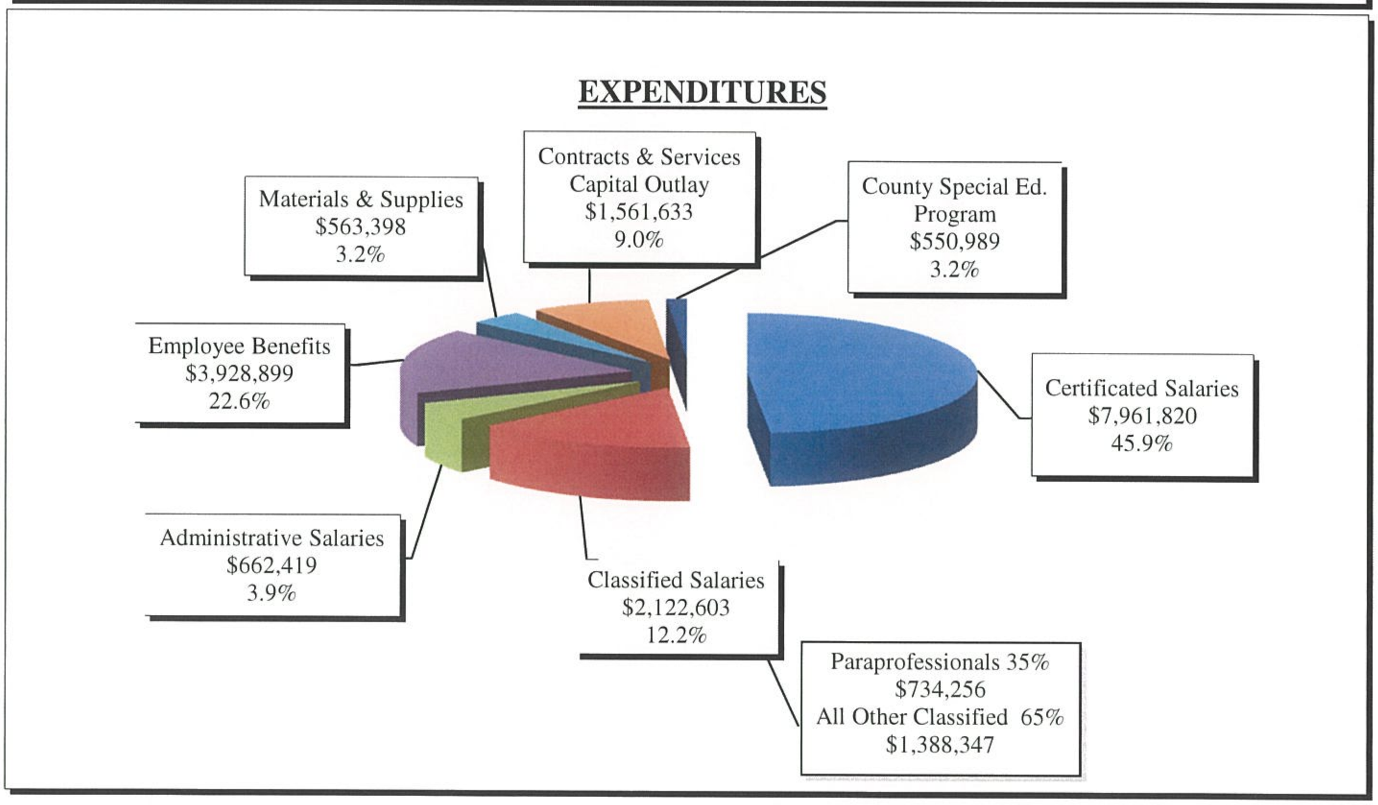
KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES

PIE CHARTS

2016 - 2017 2nd Interim Budget

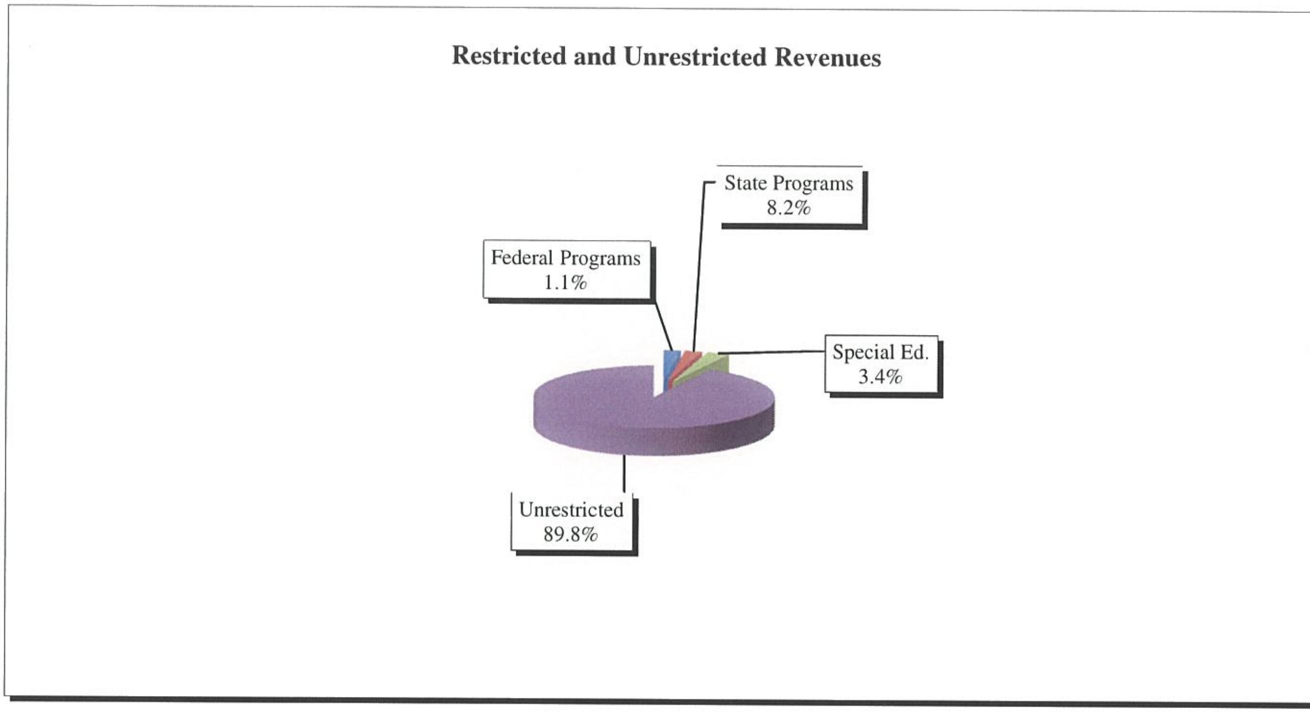




KENTFIELD SCHOOL DISTRICT

GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES
PIE CHART

2016 - 2017 2nd Interim Budget



Federal Programs:		**Unrestricted**		**Restricted**		**Total**
Title I - Basic	$	-	$	29,298		
Community Mental Health	$	-	$	8,104		
Title II Part A - Teacher Training	$	-	$	11,999		
Title III - Immigrant	$	-	$	2,998		
Title III - LEP	$	-	$	7,045		
Federal IDEA Grant	$	-	$	133,487		
	$	**-**	**$**	**192,931**	**$**	**192,931**
State Programs:		**Flexible**		**Restricted**		**Total**
Mandate Block Grant	$	33,558	$	-		
One-Time Discretionary ($235/ADA)	$	253,338	$	-		
State Lottery Instructional Materials	$	177,408	$	56,653		
Student Identifier Maintenance	$	286	$	-		
STAR Testing Reporting	$	3,320	$	-		
Prop 39 - Clean Energy Act	$	-	$	101,025		
Educator Effectiveness	$	-	$	67,843		
CELDT	$	455	$	-		
Special Education Community Mental Health	$	-	$	30,872		
Special Education Low Incidence	$	-	$	4,000		
CalSTRS On-Behalf Offset	$	-	$	652,634		
Beginning Teacher Support	$	500	$	-		
	$	**468,865**	**$**	**913,027**	**$**	**1,381,892**
Special Education Funding			$	573,584		
			$	**573,584**		
Total Restricted Revenue			**$**	**1,728,542**		
Total Unrestricted Revenue			**$**	**15,234,506**		
Total Revenues			**$**	**16,963,048**		

KENTFIELD SCHOOL DISTRICT

Property Tax History and Projections

				Marin County Department of Finance (DOF) 3/1/2017				
				2016-17 2nd Interim				
		Actuals 2014-15	Actuals 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	Projected 2020-21
8021	Home Owners Exemption	42,392	42,301	41,423	41,423	41,423	41,423	41,423
8041	Secured	6,951,408	7,523,910	8,002,619	8,367,077	8,701,760	9,049,830	9,411,823
	Secured % Increase from PY	**6.61%**	**8.24%**	**6.36%**	**4.55%**	**4.00%**	**4.00%**	**4.00%**
8042	Unsecured	147,494	150,582	161,870	161,870	161,870	161,870	161,870
8043	Prior Year	10,986	5,567	15,507	15,507	15,507	15,507	15,507
8044	Supplemental	-	280,965	34,298	280,965	-	280,965	280,965
	Total Taxes	**$ 7,152,280**	**$ 8,003,325**	**$ 8,255,717**	**$ 8,866,842**	**$ 8,920,560**	**$ 9,549,595**	**$ 9,911,588**
	Actual/Projected Funding	LCFF	BASIC AID	LCFF	BASIC AID	LCFF	LCFF	LCFF

Fiscal Year 2016 - 2017
2nd Interim Budget

Revenues		1st Interim Budget 2016-17		+/-		2nd Interim Budget 2016-17	Detail of Change
Property Tax Revenues	$	8,166,958	$	54,461	$	8,221,419	Property Tax Projections DOF 3/1/2017
Supplemental Taxes	$	-	$	34,298	$	34,298	Prior Year Supplemental Taxes
Education Protection Account	$	241,782	$	(1,292)	$	240,490	EPA
State Principal Allocation	$	877,963	$	-	$	877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$	(199,697)	$	-	$	(199,697)	Basic Aid Fair Share
Federal Revenue	$	191,688	$	1,243	$	192,931	Federal IDEA/Federal Mental Health
Educator Effectiveness Funding	$	67,843	$	-	$	67,843	Professional Development Funding
CalSTRS On-Behalf Offset	$	652,634	$	-	$	652,634	CalSTRS On-Behalf Offset
Other State Revenues/Lottery/CMH	$	405,872	$	2,205	$	408,077	Lottery/Community Mental Health
One-Time Discretionary Funding	$	252,687	$	651	$	253,338	ADA Adjustment
Parcel Tax	$	4,134,517	$	-	$	4,134,517	Parcel Tax
Kentfield Schools Foundation	$	1,050,000	$	-	$	1,050,000	Annual Commitment
Kentfield Schools Foundation	$	42,000	$	-	$	42,000	Fund A Need (Reading Specialist)
Kentfield Schools PTA	$	66,460	$	-	$	66,460	Less PTA Mini-Grant/Technology
SELPA Excess Costs	$	573,584	$	-	$	573,584	County Special Education Programs
Other Revenues	$	345,490	$	1,701	$	347,191	Miscellaneous/WFB Matching Grant
Total Revenues	**$**	**16,869,781**	**$**	**93,267**	**$**	**16,963,048**	
Expenditures							
Certificated Salaries	$	8,616,476	$	7,763	$	8,624,239	Step & Column Adjustment
Classified Salaries	$	2,122,559	$	44	$	2,122,603	Salary Adjustment/Classroom Para
Employee Benefits	$	3,266,784	$	9,481	$	3,276,265	H&W/Statutory Benefits/STRS/PERS
CalSTRS On-Behalf Offset	$	652,634	$	-	$	652,634	CalSTRS On-Behalf Offset
Materials & Supplies	$	559,739	$	3,659	$	563,398	Lottery/School Administration
Contracts & Services	$	1,434,226	$	48,764	$	1,482,990	Special Ed Non Public School Addition
Educator Effectiveness	$	67,843	$	-	$	67,843	Educator Effectiveness
Capital Outlay	$	10,800	$	-	$	10,800	Marin Enrichment Annual Lease
Other Outgo	$	568,314	$	(17,325)	$	550,989	Transportation/Special Ed. Excess/ Dec 1
Total Expenditures	**$**	**17,299,375**	**$**	**52,386**	**$**	**17,351,761**	
Increase/Decrease in Fund Balance	$	(429,594)	$	40,881	$	(388,713)	
Transfer to Fund 17	$	-	$	(300,000)	$	(300,000)	Parcel Tax Reserve
Net Increase/Decrease	**$**	**(429,594)**	**$**	**(259,119)**	**$**	**(688,713)**	
Beginning Fund Balance							
Total Beginning Fund Balance	**$**	**1,967,675**	**$**	**-**	**$**	**1,967,675**	**Beginning Fund Balance**
Audit Adjustments	$	-	$	-	$	-	
Beginning Balance Adjusted	**$**	**1,967,675**	**$**	**-**	**$**	**1,967,675**	
Ending Fund Balance:	**$**	**1,538,081**			**$**	**1,278,962**	Ending Fund Balance
Components of Ending Fund Balance:							
Designated Reserves							
State Mandated Reserve (3%)	$	518,981	$	10,572	$	529,553	
District Designated Reserve (2%)	$	345,988	$	1,047	$	347,035	
Special Education Reserve	$	100,000	$	-	$	100,000	
Revolving Cash	$	700	$	-	$	700	
Total Appropriated Reserves	**$**	**965,669**	**$**	**11,619**	**$**	**977,288**	
Undesignated Contingency	*$*	*572,412*	$	(270,738)	*$*	*301,674*	
Total Ending Fund Balance	**$**	**1,538,081**	**$**	**(259,119)**	**$**	**1,278,962**	
% Reserve Level		**8.89%**				**7.37%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2016 - 2017 1st Interim			2016 - 2017 2nd Interim			2017 - 2018 Projection			2018 - 2019 Projection		
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES													
Excess Tax Revenues/LCF	8010-8099	9,087,006	9,087,006	-	9,174,473	9,174,473	-	9,793,094	9,793,094	-	9,851,036	9,851,036	-
Federal Revenues	8100-8299	191,688	-	191,688	192,931	-	192,931	192,931	-	192,931	192,931	-	192,931
Other State Revenues	8300-8599	1,379,036	467,222	911,814	1,381,892	468,865	913,027	1,210,537	273,416	937,121	1,175,441	216,739	958,702
Other Local Revenues	8600-8799	6,212,051	5,593,467	618,584	6,213,752	5,591,168	622,584	6,374,159	5,745,075	629,084	6,595,639	5,966,555	629,084
Total Revenues		**16,869,781**	**15,147,695**	**1,722,086**	**16,963,048**	**15,234,506**	**1,728,542**	**17,570,721**	**15,811,585**	**1,759,136**	**17,815,047**	**16,034,330**	**1,780,717**
B. EXPENDITURES													
Certificated Salaries	1000-1999	8,616,476	7,804,723	811,753	8,624,239	7,810,734	813,505	8,545,893	7,720,912	824,981	8,652,585	7,815,956	836,629
Classified Salaries	2000-2999	2,122,559	1,532,057	590,502	2,122,603	1,535,278	587,325	2,115,973	1,519,566	596,407	2,144,939	1,539,303	605,636
H & W Benefits	3000-3999	3,919,418	2,818,333	1,101,085	3,928,899	2,816,839	1,112,060	4,347,124	3,107,057	1,240,067	4,808,082	3,412,554	1,395,528
Materials & Supplies	4000-4999	559,739	450,299	109,440	563,398	452,745	110,653	488,446	387,006	101,440	448,446	347,006	101,440
Contracts & Services	5000-5999	1,502,069	836,969	665,100	1,550,833	840,921	709,912	1,411,830	892,318	519,512	1,232,105	847,432	384,673
Capital Outlay	6000-6999	10,800	10,800	-	10,800	10,800	-	10,800	10,800	-	-	-	-
Other Outgo	7000-7499	568,314	94,938	473,376	550,989	94,938	456,051	590,451	95,224	495,227	614,462	95,224	519,238
Total Expenditures		**17,299,375**	**13,548,119**	**3,751,256**	**17,351,761**	**13,562,255**	**3,789,506**	**17,510,517**	**13,732,883**	**3,777,634**	**17,900,618**	**14,057,475**	**3,843,144**
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		(429,594)	1,599,576	(2,029,170)	(388,713)	1,672,251	(2,060,964)	60,204	2,078,702	(2,018,498)	(85,571)	1,976,855	(2,062,427)
D. Other Financing Sources/Uses													
Interfund Transfer to Fund 17		-	-	-	(300,000)	(300,000)	-	-	-	-	-	-	-
Contributions		-	(2,029,170)	2,029,170	-	(2,060,964)	2,060,964	-	(2,018,498)	2,018,498	-	(2,062,427)	2,062,427
Total Other Financing Sources/Uses		-	(2,029,170)	2,029,170	(300,000)	(2,360,964)	2,060,964	-	(2,018,498)	2,018,498	-	(2,062,427)	2,062,427
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(429,594)	(429,594)	-	(688,713)	(688,713)	-	60,204	60,204	-	(85,571)	(85,571)	-
F. Fund Balance													
Beginning Fund Balance - July 1, 2016		1,967,675	1,967,675	-	**1,967,675**	**1,967,675**	-	**1,278,962**	**1,278,962**	-	**1,339,166**	**1,339,166**	-
Audit Adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		1,967,675	1,967,675	-	**1,967,675**	**1,967,675**	-	**1,278,962**	**1,278,962**	-	**1,339,166**	**1,339,166**	-
Ending Fund Balance		**1,538,081**	**1,538,081**	-	**1,278,962**	**1,278,962**	-	**1,339,166**	**1,339,166**	-	**1,253,593**	**1,253,593**	-
G. Reserves													
3% State Mandated Reserve		518,981	518,981	-	529,553	529,553	-	525,316	525,316	-	537,019	537,019	-
2% District Designated Reserve		345,988	345,988	-	347,035	347,035	-	350,210	350,210	-	358,012	358,012	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-	700	700	-
Undesignated Reserve		572,412	572,412	-	301,674	301,674	-	362,940	362,940	-	257,862	257,862	-
Total Reserves		**1,538,081**	**1,538,081**	-	**1,278,962**	**1,278,962**	-	**1,339,166**	**1,339,166**	-	**1,253,593**	**1,253,593**	-
% Reserve Level		8.89%			7.37%			7.65%			7.00%		

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

FUND 01	Adopted 2016/17	1st Interim 2016/17	2nd Interim 2016/17	Projected 2017/18	Projected 2018/19
REVENUES					
District Average Daily Attendance (ADA)	1,187.12	1,205.76	1,211.10	1,237.44	1,257.60
Statewide Average COLA (Common Message)	0.00%	0.00%	0.00%	1.48%	2.40%
LCFF Gap Funding	54.84%	54.18%	55.28%	23.67%	53.85%
Enrollment	1,233	1,256	1,253	1,288	1,310
Property Taxes % Growth	5.14%	5.86%	6.36%	4.55%	4.00%
Funding Status	LCFF	LCFF	LCFF	BASIC AID	LCFF
Federal Revenue Funding	191,687	191,688	192,931	192,931	192,931
Parcel Tax % Increase	5%	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	$ 1,050,000	$ 1,050,000	$ 1,050,000	$ 1,000,000	1,000,000
KSF Fund-A-Need (Aides/Reading Specialist)	$ 30,000	$ 42,000	42,000	-	-
EXPENDITURES					
Certificated Salary Adjustment	0%	1% + 2% Bonus	1% + 2% Bonus	0.00%	0.00%
CalSTRS Employer Rates	12.58%	12.58%	12.58%	14.43%	16.28%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	89.30	87.60	87.60	87.60	87.60
Change in Certificated Staff	2.10	(1.70)	(1.70)	-	-
Classified Salary Adjustment	0%	1% + 2% Bonus	1% + 2% Bonus	0.00%	0.00%
CalPERS Employer Rates	13.888%	13.888%	13.888%	15.80%	18.70%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	34.05	36.22	36.22	36.22	36.22
Change in Classified Staff	(2.10)	2.05	2.05	-	-
District Dental Benefits Cap Increase	Rate Pass	Rate Pass	Rate Pass	0.0%	0.0%
DistrictVision Benefits Cap Increase	-5.00%	Rate Pass	Rate Pass	0.0%	0.0%
District Medical Benefits Cap Increase	3.20%	3.20%	3.20%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 17 - SPECIAL RESERVE

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an $11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a $1.4 savings over the life of the Bond. (FUNDS CLOSED)

FUND 22 - MEASURE D

November 4, 2014 passed a $30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction projects.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of $2.89 per sq. ft. effective of June 9, 2010, for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinanced October 1, 2011.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2016 - 17 2nd Interim P-1 Enrollment (12/31/2016)

2016 - 2017

TRANSITIONAL KINDERGARTEN	
Total Sections	2.00
Enrollment	45.00
Average Class Size	22.50

KINDERGARTEN	
Total Sections	5.00
Enrollment	110.00
Average Class Size	22.00

SDC K-2	
Total Sections	1.00
Enrollment	9.00
Average Class Size	9.00

FIRST GRADE	
Total Sections	5.00
Enrollment	109.00
Average Class Size	21.80

SECOND GRADE	
Total Sections	6.00
Enrollment	133.00
Average Class Size	22.17

THIRD GRADE	
Total Sections	6.00
Enrollment	126.00
Average Class Size	21.00

FOURTH GRADE	
Total Sections	5.00
Enrollment	123.00
Average Class Size	24.60

FIFTH GRADE	
Total Sections	6.00
Enrollment	148.00
Average Class Size	24.67

SIXTH GRADE	
Total Sections	5.80
Enrollment	154.00
Average Class Size	26.55

SEVENTH GRADE	
Total Sections	5.60
Enrollment	148.00
Average Class Size	26.43

EIGHTH GRADE	
Total Sections	5.80
Enrollment	148.00
Average Class Size	25.52

BACICH TOTALS	
Total Sections	30.00
Enrollment	655.00
Average Class Size	21.83

KENT TOTALS	
Total Academic Sections	23.20
Enrollment	598.00
Average Class Size	25.78

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	655.00
Kent Grades 5 - 8	598.00
	1,253.00

Enrollment TK/K - 3	# of Teachers	Average Class Size
523	24	21.79