

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2016 - 2017
Operating Budget & Financial Information

1st Interim Budget
July 1, 2016 - October 31, 2016

Board Approval: December 13, 2016

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS



The best possible educational program is implemented to meet the needs of all students.



The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.



Operating expenditures must not exceed operating income sources.



The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.



The budget will be constructed with reserves to meet unforeseen contingencies and/or unanticipated opportunities that may arise throughout the school year.



The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.



Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.



Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2016-17

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 8, 2016
Board Meeting 2015-16 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 13, 2016
Board Meeting	Superintendent/Governing Board/CBO	October 18, 2016
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 3, 2016
Board Meeting	Superintendent/Governing Board/CBO	November 8, 2016
Board Meeting 2016-17 1 st Interim Budget Report Audit Report for Fiscal Year 2015-16	Superintendent/Governing Board/CBO	December 13, 2016
Board Meeting	Superintendent/Governing Board	January 10, 2017
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 19, 2017
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	Certificated Staff: Bacich Staff – February 1, 2017 Kent Staff–March 1, 2017 Site Council Bacich – February 6, 2017 Kent – February 7, 2017 PTA –March 6, 2017 KSF – TBD ELAC – April 19, 2017 Classified Staff: District – February 8, 2017
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 14, 2017
Special Board Meeting with Governing Board planning meeting for 2017-18	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2016-17

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting Budget 101	Superintendent/Board Representative/CBO/Committee	February 16, 2017
Board Meeting 2016-17 2 nd Interim Budget Report	Superintendent/Governing Board/CBO	March 14, 2017
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2017
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD (if necessary)
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	TBD
Board Meeting	Superintendent/Governing Board	April 18, 2017
Board Meeting	Superintendent/Governing Board	May 9, 2017
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2017-18	Superintendent/Board Representative/CBO/Principals	May xx, 2017 TBD
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD (if necessary)
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 25, 2017
Board Meeting - -- Hold public hearing for 2017-18 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 30, 2017
Board Meeting - Adopt LCAP and Budget for fiscal year 2017-18. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel (if necessary).	Superintendent/Governing Board	June 13, 2017

KENTFIELD SCHOOL DISTRICT
2016 - 2017 1st Interim Budget
Summary of All Funds

	CDE Form 011 General Fund 01		CDE Form 141 Deferred Maintenance 14	CDE Form 171 Special Reserve 17	CDE Form 221 Measure D GO Bond 22	CDE Form 251 Developer Fees 26		CDE Form 401 Capital Outlay 40
	Combined	Unrestricted	Restricted					
REVENUE								
Property Tax/LCFF Revenues	\$ 9,087,006	\$ 9,087,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	\$ 191,688	\$ -	\$ 191,688	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 1,379,036	\$ 467,222	\$ 911,814	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues	\$ 6,212,051	\$ 5,593,467	\$ 618,584	\$ 10	\$ 18,000	\$ 35,550	\$ 150	\$ 10
TOTAL REVENUES	\$ 16,869,781	\$ 15,147,695	\$ 1,722,086	\$ 10	\$ 18,000	\$ 35,550	\$ 150	\$ 10
EXPENDITURES								
Certificated Staff	\$ 8,616,476	\$ 7,804,723	\$ 811,753	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Staff	\$ 2,122,559	\$ 1,532,057	\$ 590,502	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 3,919,418	\$ 2,818,333	\$ 1,101,085	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 559,739	\$ 450,299	\$ 109,440	\$ -	\$ 40,000	\$ -	\$ -	\$ -
Contracts & Services	\$ 1,502,069	\$ 836,969	\$ 665,100	\$ 5,000	\$ 101,150	\$ -	\$ 2,500	\$ 9,500
Capital Outlay	\$ 10,800	\$ 10,800	\$ -	\$ -	\$ 1,926,137	\$ -	\$ -	\$ -
Other Outgo	\$ 568,314	\$ 94,938	\$ 473,376	\$ -	\$ -	\$ 46,612	\$ -	\$ -
TOTAL EXPENDITURES	\$ 17,299,376	\$ 13,548,120	\$ 3,751,256	\$ 5,000	\$ 2,067,287	\$ 46,612	\$ 2,500	\$ 9,500
Excess (Deficiency) of								
Revenues Over Expenditures	\$ (429,595)	\$ 1,599,575	\$ (2,029,170)	\$ (4,990)	\$ (2,049,287)	\$ (11,062)	\$ (2,350)	\$ (9,490)
Before Inter-Fund Transfers								
OTHER FINANCING SOURCES (USES)								
Inter-Fund Transfer to Fund 17 (Special Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ (2,029,170)	\$ 2,029,170	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING	\$ -	\$ (2,029,170)	\$ 2,029,170	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BALANCES								
Net Increase (Decrease) in Fund Balance	\$ (429,594)	\$ (429,594)	\$ -	\$ (4,990)	\$ (2,049,287)	\$ (11,062)	\$ (2,350)	\$ (9,490)
Plus: Beginning Balance	\$ 1,967,675	\$ 1,967,675	\$ -	\$ 17,672	\$ 11,472,191	\$ 48,776	\$ 111,784	\$ 9,557
<i>Audit Adjustments</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 1,538,081	\$ 1,538,081	\$ -	\$ 12,682	\$ 9,422,904	\$ 37,714	\$ 109,434	\$ 67
TOTAL ENDING BALANCES	\$ 1,538,081	\$ 1,538,081	\$ -	\$ 12,682	\$ 9,422,904	\$ 37,714	\$ 109,434	\$ 67
COMPONENTS OF ENDING BALANCES								
3% Mandated State Reserve	\$ 518,981	\$ 518,981	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2% District Designated Reserve	\$ 345,988	\$ 345,988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Reserve	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revolving Cash Fund	\$ 700	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated Contingency	\$ 572,412	\$ 572,412	\$ -	\$ 12,682	\$ 9,422,904	\$ 37,714	\$ 109,434	\$ 67
TOTAL ENDING BALANCES	\$ 1,538,081	\$ 1,538,081	\$ -	\$ 12,682	\$ 9,422,904	\$ 37,714	\$ 109,434	\$ 67

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2016-2017 1st Interim Budget

		FY 2016 -2017 Adopted Budget			FY 2016 -2017 1st Interim Budget		
	Codes	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES							
Property Taxes/Local Control Funding Revenues:							
State Principal Allocation (Categorical Programs)	8011.00	\$ 877,963	\$ -	\$ 877,963	\$ 877,963	\$ -	\$ 877,963
Less Basic Aid Fair Share	8011.00	\$ (199,697)	\$ -	\$ (199,697)	\$ (199,697)	\$ -	\$ (199,697)
Educational Protection Account (EPA)	8012.00	\$ 237,424	\$ -	\$ 237,424	\$ 241,782	\$ -	\$ 241,782
Homeowner's Exemptions	8021.00	\$ 41,825	\$ -	\$ 41,825	\$ 41,423	\$ -	\$ 41,423
Secured Roll Taxes	8041.00	\$ 7,820,003	\$ -	\$ 7,820,003	\$ 7,964,638	\$ -	\$ 7,964,638
Unsecured Roll Taxes	8042.00	\$ 149,395	\$ -	\$ 149,395	\$ 155,330	\$ -	\$ 155,330
Prior Year Unsecured Taxes	8043.00	\$ -	\$ -	\$ -	\$ 5,567	\$ -	\$ 5,567
Supplemental Taxes	8044.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Limit Sources		\$ 8,926,913	\$ -	\$ 8,926,913	\$ 9,087,006	\$ -	\$ 9,087,006
Federal Revenues:							
Title I - Basic	8290.00	\$ -	\$ 31,393	\$ 31,393	\$ -	\$ 28,790	\$ 28,790
Federal IDEA - Mental Health	8182.00	\$ -	\$ 8,103	\$ 8,103	\$ -	\$ 8,104	\$ 8,104
Title II Part A - Teacher Training	8290.00	\$ -	\$ 12,187	\$ 12,187	\$ -	\$ 12,187	\$ 12,187
Title III - Immigrant	8290.00	\$ -	\$ 2,998	\$ 2,998	\$ -	\$ 2,998	\$ 2,998
Title III - LEP	8290.00	\$ -	\$ 6,122	\$ 6,122	\$ -	\$ 6,122	\$ 6,122
Federal IDEA Grant	8181.00	\$ -	\$ 133,487	\$ 133,487	\$ -	\$ 133,487	\$ 133,487
Total Federal Revenues		\$ -	\$ 194,290	\$ 194,290	\$ -	\$ 191,688	\$ 191,688
Other State Revenues:							
Mandated Costs Reimbursements	8550.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mandate Block Grant	8550.00	\$ 33,032	\$ -	\$ 33,032	\$ 33,558	\$ -	\$ 33,558
One-Time Discretionary Funding (>\$214/ADA)	8550.00	\$ 277,237	\$ -	\$ 277,237	\$ 252,687	\$ -	\$ 252,687
State Lottery Revenue - General	8560.00	\$ 172,480	\$ -	\$ 172,480	\$ 177,408	\$ -	\$ 177,408
State Lottery - Materials	8560.00	\$ -	\$ 50,512	\$ 50,512	\$ -	\$ 55,440	\$ 55,440
Student Identifier Maintenance	8590.00	\$ 286	\$ -	\$ 286	\$ 286	\$ -	\$ 286
STAR Testing Reporting	8590.00	\$ 2,328	\$ -	\$ 2,328	\$ 2,328	\$ -	\$ 2,328
Prop 39 California Clean Energy Jobs Act	8590.00	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 101,025	\$ 101,025
Educator Effectiveness	8590.00	\$ -	\$ 71,546	\$ 71,546	\$ -	\$ 67,843	\$ 67,843
CELDT	8590.00	\$ 455	\$ -	\$ 455	\$ 455	\$ -	\$ 455
Special Education Community Mental Health	8590.00	\$ -	\$ 29,063	\$ 29,063	\$ -	\$ 30,872	\$ 30,872
Special Education - Low Incidence Equip.	8590.09	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
Beginning Teacher Training	8590.00	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
STRS On-Behalf Contribution Offset	8590.00	\$ -	\$ 652,634	\$ 652,634	\$ -	\$ 652,634	\$ 652,634
Total Other State Revenues		\$ -486,318	\$ 907,755	\$ 1,394,073	\$ 467,222	\$ 911,814	\$ 1,379,036
Other Revenues:							
Parcel Taxes	8621.00	\$ 4,192,401	\$ -	\$ 4,192,401	\$ 4,134,517	\$ -	\$ 4,134,517
Rentals and Leases	8650.00	\$ 139,267	\$ -	\$ 139,267	\$ 139,267	\$ -	\$ 139,267
Interest	8660.00	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ 2,500
PTA Local Income	8699.00	\$ 70,665	\$ -	\$ 70,665	\$ 66,460	\$ -	\$ 66,460
PTA Technology	8699.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Kentfield Schools Foundation - Annual	8699.00	\$ 1,050,000	\$ -	\$ 1,050,000	\$ 1,050,000	\$ -	\$ 1,050,000
Kentfield Schools Foundation/Fund a Need/Makers	8699.00	\$ 42,000	\$ -	\$ 42,000	\$ 42,000	\$ -	\$ 42,000
Schools Rule (kik)	8699.00	\$ 15,977	\$ -	\$ 15,977	\$ 19,912	\$ -	\$ 19,912
Other Local Revenues	8699.00	\$ 131,072	\$ 50,000	\$ 181,072	\$ 131,072	\$ 45,000	\$ 176,072
Special Education SELPA Transfer	8792.00	\$ -	\$ 570,105	\$ 570,105	\$ -	\$ 573,584	\$ 573,584
Total Other Local Revenues		\$ 5,643,882	\$ 620,105	\$ 6,263,987	\$ 5,593,467	\$ 618,584	\$ 6,212,051
TOTAL GENERAL FUND REVENUES		\$ 15,057,113	\$ 1,722,150	\$ 16,779,263	\$ 15,147,695	\$ 1,722,086	\$ 16,869,781

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2016-2017 1st Interim Budget

		<u>FY 2016 -2017 Adopted Budget</u>			<u>FY 2016 -2017 1st Interim Budget</u>		
	<u>Codes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
EXPENDITURES							
Salaries:							
Certificated Salaries	1xxx.xx	\$ 7,571,265	\$ 801,941	\$ 8,373,206	\$ 7,804,723	\$ 811,753	\$ 8,616,476
Classified Salaries	2xxx.xx	<u>\$ 1,426,740</u>	<u>\$ 572,930</u>	<u>\$ 1,999,670</u>	<u>\$ 1,532,057</u>	<u>\$ 590,502</u>	<u>\$ 2,122,559</u>
Total Salaries		\$ 8,998,005	\$ 1,374,871	\$ 10,372,876	\$ 9,336,780	\$ 1,402,255	\$ 10,739,035
Employee Benefits:							
Health & Welfare Benefits	3xxx.xx	<u>\$ 2,800,723</u>	<u>\$ 1,106,030</u>	<u>\$ 3,906,753</u>	<u>\$ 2,818,333</u>	<u>\$ 1,101,085</u>	<u>\$ 3,919,418</u>
Total Benefits		\$ 2,800,723	\$ 1,106,030	\$ 3,906,753	\$ 2,818,333	\$ 1,101,085	\$ 3,919,418
Materials & Supplies:							
Textbooks	4100.00	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ -	\$ 35,000
Books & Reference Materials	4200.00	\$ 13,500	\$ -	\$ 13,500	\$ 10,500	\$ -	\$ 10,500
General Supplies	4300.00	\$ 41,705	\$ -	\$ 41,705	\$ 41,705	\$ -	\$ 41,705
Automobile Supplies	4301.00	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Office Supplies	4303.00	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Periodicals & Magazines	4305.00	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Software	4307.00	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Printer Toner	4308.00	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ 8,000
Classroom Materials	4310.00	\$ 190,260	\$ 50,512	\$ 240,772	\$ 173,594	\$ 55,440	\$ 229,034
Technology Supplies	4312.00	\$ 30,000	\$ -	\$ 30,000	\$ 32,000	\$ -	\$ 32,000
Facilities Repair Supplies	4315.00	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000
Free & Reduced Lunch Program	4319.00	\$ 44,000	\$ -	\$ 44,000	\$ 44,000	\$ -	\$ 44,000
Non-Capitalized Equipment/Furniture	4400.00	\$ 10,000	\$ 19,000	\$ 29,000	\$ 10,000	\$ 22,000	\$ 32,000
Non-Capitalized Lease Purchase	4405.00	\$ 40,000	\$ -	\$ 40,000	\$ 50,000	\$ -	\$ 50,000
Non-Capitalized Computers/Printers	4410.00	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ 15,000
Non-Capitalized Maintenance Vehicle	4440.00	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Materials & Supplies		\$ 457,965	\$ 101,512	\$ 559,477	\$ 450,299	\$ 109,440	\$ 559,739

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2016-2017 1st Interim Budget

	Codes	FY 2016 -2017 Adopted Budget			FY 2016 -2017 1st Interim Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Mileage	5230.00	\$ 800	\$ 15,000	\$ 15,800	\$ 800	\$ 35,000	\$ 35,800
Staff Development	5240.00	\$ 75,794	\$ 83,733	\$ 159,527	\$ 75,794	\$ 76,463	\$ 152,257
Dues and Memberships	5300.00	\$ 17,616	\$ -	\$ 17,616	\$ 17,616	\$ -	\$ 17,616
Insurance Deductible	5460.00	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Property & Liability Insurance	5470.00	\$ 108,906	\$ -	\$ 108,906	\$ 108,906	\$ -	\$ 108,906
Electricity	5510.00	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Natural Gas	5515.00	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ 15,000
Waste Disposal	5530.00	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Water	5535.00	\$ 69,120	\$ -	\$ 69,120	\$ 69,120	\$ -	\$ 69,120
Sewer	5540.00	\$ 19,500	\$ -	\$ 19,500	\$ 19,500	\$ -	\$ 19,500
Equipment Rentals and Leases	5605.00	\$ 3,600	\$ -	\$ 3,600	\$ 3,600	\$ -	\$ 3,600
Building Repair	5608.00	\$ -	\$ 14,000	\$ 14,000	\$ -	\$ 14,000	\$ 14,000
Grounds Repair	5608.50	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Equipment Repair	5610.00	\$ 2,500	\$ 3,000	\$ 5,500	\$ 2,500	\$ 3,000	\$ 5,500
Automobile Repair	5611.00	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Equipment/Maintenance Contracts/Prop 39	5620.00	\$ -	\$ 143,680	\$ 143,680	\$ -	\$ 149,705	\$ 149,705
Copy Machines Lease/Purchases	5625.00	\$ 55,650	\$ -	\$ 55,650	\$ 55,650	\$ -	\$ 55,650
Advertising	5803.00	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Audit Fees	5809.00	\$ 18,850	\$ -	\$ 18,850	\$ 18,850	\$ -	\$ 18,850
Election Fees	5814.00	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Field Trips	5819.00	\$ 67,500	\$ -	\$ 67,500	\$ 67,500	\$ -	\$ 67,500
Fingerprinting	5821.00	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
Landscaping Contract	5827.00	\$ 21,000	\$ -	\$ 21,000	\$ 21,000	\$ -	\$ 21,000
Legal Service	5829.00	\$ 100,000	\$ 10,750	\$ 110,750	\$ 100,000	\$ 10,750	\$ 110,750
Non-Public School Tuitions	5833.00	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 106,579	\$ 106,579
Non-Public Special Education Agencies	5835.00	\$ -	\$ 80,000	\$ 80,000	\$ -	\$ 80,000	\$ 80,000
Other Consultants	5837.00	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Other Fees	5839.00	\$ 33,802	\$ 100,000	\$ 133,802	\$ 33,802	\$ 100,000	\$ 133,802
Other Contracted Services	5840.00	\$ 103,995	\$ 48,103	\$ 152,098	\$ 118,995	\$ 48,104	\$ 167,099
Printing Services	5841.00	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Health Inspections	5842.00	\$ 1,146	\$ -	\$ 1,146	\$ 1,180	\$ -	\$ 1,180
TB Testing	5851.00	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Internet Connection Fees	5940.00	\$ 1,967	\$ -	\$ 1,967	\$ 1,967	\$ -	\$ 1,967
Postage	5960.00	\$ 7,000	\$ -	\$ 7,000	\$ 7,000	\$ -	\$ 7,000
Telephone/VoIP	5970.00	\$ 24,689	\$ -	\$ 24,689	\$ 24,689	\$ -	\$ 24,689
Total Contracts and Services		\$ 821,935	\$ 639,766	\$ 1,461,701	\$ 836,969	\$ 665,100	\$ 1,502,069
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	\$ 10,800	\$ -	\$ 10,800	\$ 10,800	\$ -	\$ 10,800

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2016-2017 1st Interim Budget

	Codes	FY 2016 -2017 Adopted Budget			FY 2016 -2017 1st Interim Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7438.00	\$ 81,571	\$ -	\$ 81,571	\$ 81,571	\$ -	\$ 81,571
MPTA for Transportation	7143.00	\$ -	\$ 153,192	\$ 153,192	\$ -	\$ 152,916	\$ 152,916
MCOE Special Day Class	7141.00	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	\$ 5,687	\$ -	\$ 5,687	\$ 7,249	\$ -	\$ 7,249
MCOE Special Ed. Funds Transfer	7121.00	\$ 6,250	\$ -	\$ 6,250	\$ 6,118	\$ -	\$ 6,118
MCOE Special Ed. Excess Costs	7142.00	\$ -	\$ 305,460	\$ 305,460	\$ -	\$ 305,460	\$ 305,460
Total Other Outgo		\$ 93,508	\$ 473,652	\$ 567,160	\$ 94,938	\$ 473,376	\$ 568,314
TOTAL GENERAL FUND EXPENDITURES		\$ 13,182,936	\$ 3,695,831	\$ 16,878,767	\$ 13,548,119	\$ 3,751,256	\$ 17,299,375
Excess (Deficiency) of Revenues Over Expenditures							
Before Interfund Transfer		\$ 1,874,177	\$ (1,973,681)	\$ (99,504)	\$ 1,599,576	\$ (2,029,170)	\$ (429,594)
Interfund Transfers							
Transfer to Fund 17 (Special Reserve)	8919.00	\$ (300,000)	\$ -	\$ (300,000)	\$ -	\$ -	\$ -
Total Net Interfund Transfers to General Fund		\$ (300,000)	\$ -	\$ (300,000)	\$ -	\$ -	\$ -
Contributions To/From							
Restricted/Unrestricted	8980.00	\$ (1,973,681)	\$ 1,973,681	\$ -	\$ (2,029,170)	\$ 2,029,170	\$ -
		\$ (399,504)	\$ -	\$ (399,504)	\$ (429,594)	\$ -	\$ (429,594)
Beginning Fund Balance - July 1, 2016		\$ 1,646,365	\$ -	\$ 1,646,365	\$ 1,967,675	\$ -	\$ 1,967,675
Beginning Balance Restatement PY H&W		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audit Adjustment July and August '14 H&W		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance		\$ 1,646,365	\$ -	\$ 1,646,365	\$ 1,967,675	\$ -	\$ 1,967,675
ENDING FUND BALANCE		\$ 1,246,861	\$ -	\$ 1,246,861	\$ 1,538,081	\$ -	\$ 1,538,081
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		\$ 506,363	\$ -	\$ 506,363	\$ 518,981	\$ -	\$ 518,981
District Designated 2% Reserve		\$ 337,575	\$ -	\$ 337,575	\$ 345,988	\$ -	\$ 345,988
Special Education Contingency		\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Revolving Cash		\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700
Undesignated Reserve		\$ 302,223	\$ -	\$ 302,223	\$ 572,412	\$ -	\$ 572,412
TOTAL ENDING FUND BALANCE		\$ 1,246,861	\$ -	\$ 1,246,861	\$ 1,538,081	\$ -	\$ 1,538,081

Reserve

7.39%

Reserve

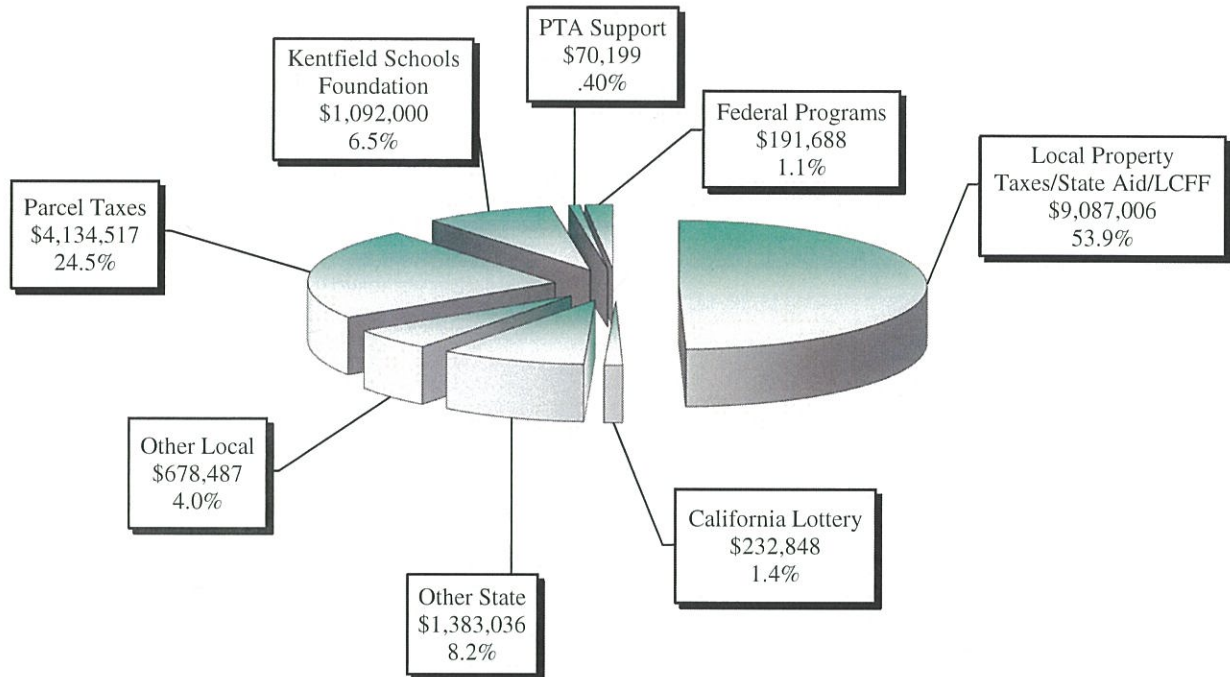
8.89%

KENTFIELD SCHOOL DISTRICT
GENERAL FUND REVENUES & EXPENDITURES

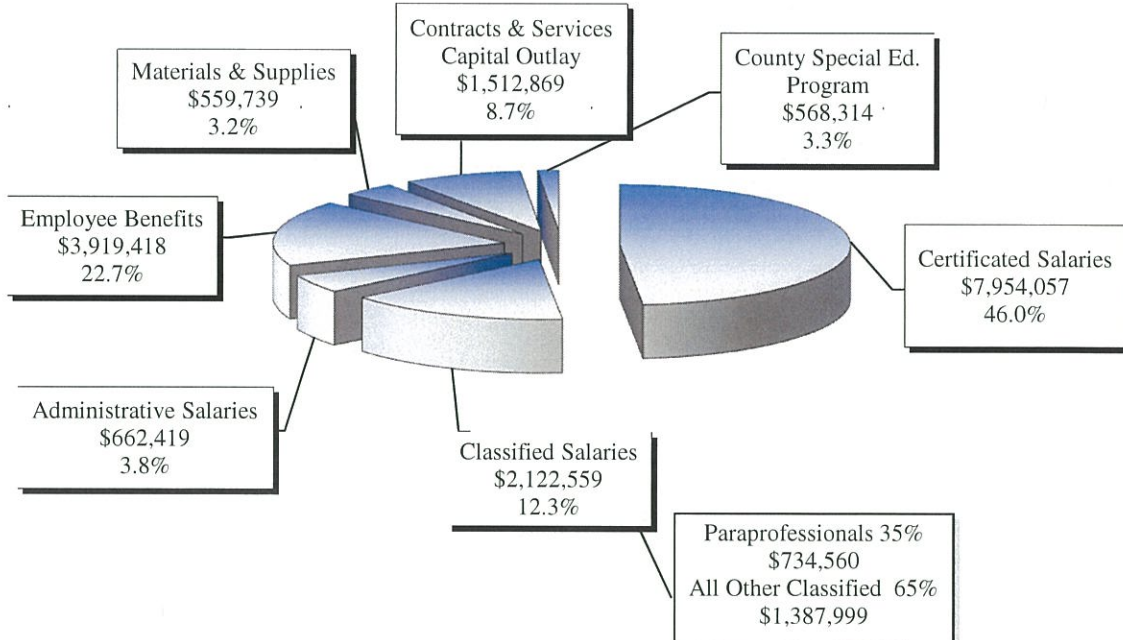
PIE CHARTS

2016 - 2017 1st Interim Budget

REVENUES

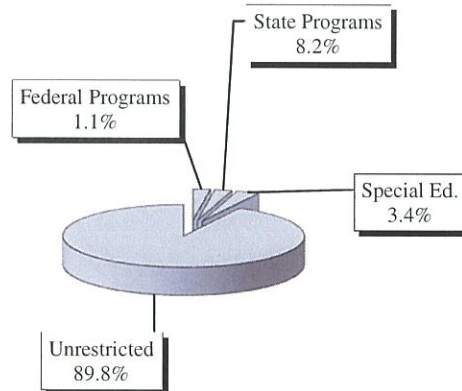


EXPENDITURES



KENTFIELD SCHOOL DISTRICT
GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES
PIE CHART
 2016 - 2017 1st Interim Budget

Restricted and Unrestricted Revenues



Federal Programs:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Title I - Basic	\$ -	\$ 28,790	
Community Mental Health	\$ -	\$ 8,104	
Title II Part A - Teacher Training	\$ -	\$ 12,187	
Title III - Immigrant	\$ -	\$ 2,998	
Title III - LEP	\$ -	\$ 6,122	
Federal IDEA Grant	\$ -	\$ 133,487	
	\$ -	\$ 191,688	\$ 191,688

State Programs:

	<u>Flexible</u>	<u>Restricted</u>	<u>Total</u>
Mandate Block Grant	\$ 33,558	\$ -	
One-Time Discretionary (\$235/ADA)	\$ 252,687	\$ -	
State Lottery Instructional Materials	\$ 177,408	\$ 55,440	
Student Identifier Maintenance	\$ 286	\$ -	
STAR Testing Reporting	\$ 2,328	\$ -	
Prop 39 - Clean Energy Act	\$ -	\$ 101,025	
Educator Effectiveness	\$ -	\$ 67,843	
CELDT	\$ 455	\$ -	
Special Education Community Mental Health	\$ -	\$ 30,872	
Special Education Low Incidence	\$ -	\$ 4,000	
CalSTRS On-Behalf Offset	\$ -	\$ 652,634	
Beginning Teacher Support	\$ 500	\$ -	
	\$ 467,222	\$ 911,814	\$ 1,379,036

Special Education Funding	\$ 573,584
	\$ 573,584

Total Restricted Revenue	\$ 1,722,086
Total Unrestricted Revenue	\$ 15,147,695
Total Revenues	\$ 16,869,781

Kentfield School District

		2016-17 First Interim						
						P1 Estimates		
		Actuals 2012-13	Actuals 2013-14	Actuals 2014-15	Actuals 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
8021	Home Owners Exemption	42,697	42,615	42,392	42,301	41,423	41,423	41,423
8041	Secured	6,184,330	6,520,332	6,951,408	7,523,910	7,964,638	8,323,047	8,697,584
	Secured % Increase from PY		5.43%	6.61%	8.24%	5.86%	4.50%	4.50%
8042	Unsecured	135,832	139,157	147,494	150,582	155,330	155,330	155,330
8043	Prior Year	6,116	5,537	10,986	5,567	5,567	5,567	5,567
8044	Supplemental	-	-	-	280,965	-	280,965	280,965
	Total Taxes	\$ 6,368,975	\$ 6,707,643	\$ 7,152,280	\$ 8,003,325	\$ 8,166,958	\$ 8,806,332	\$ 9,180,869
	Total Tax % Increase from PY		5.32%	6.63%	11.90%	2.04%	7.83%	4.25%

Fiscal Year 2016 - 2017
1st Interim Budget

<u>Revenues</u>	<u>Adopted Budget 2016-17</u>	<u>+/-</u>	<u>1st Interim Budget 2016-17</u>	<u>Detail of Change</u>
Property Tax Revenues	\$ 8,011,223	\$ 155,735	\$ 8,166,958	DOF P1 Property Tax Projections
Supplemental Taxes	\$ -	\$ -	\$ -	LCFF Funded in 2016-17 (Projected)
Education Protection Account	\$ 237,424	\$ 4,358	\$ 241,782	EPA
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	\$ (199,697)	\$ -	\$ (199,697)	Basic Aid Fair Share
Federal Revenue	\$ 194,290	\$ (2,602)	\$ 191,688	Federal IDEA/Federal Mental Health
Educator Effectiveness Funding	\$ 71,546	\$ (3,703)	\$ 67,843	Professional Development Funding Carryover
CalSTRS On-Behalf Offset	\$ 652,634	\$ -	\$ 652,634	CalSTRS On-Behalf Offset
Other State Revenues/Lottery/CMH	\$ 392,656	\$ 13,216	\$ 405,872	Lottery/Community Mental Health
One-Time Discretionary Funding	\$ 277,237	\$ (24,550)	\$ 252,687	Decreased to \$214.00/ADA
Parcel Tax	\$ 4,192,401	\$ (57,884)	\$ 4,134,517	Parcel Tax (2015-16 Actuals x 5%, Senior Exemptions)
Kentfield Schools Foundation	\$ 1,050,000	\$ -	\$ 1,050,000	Annual Commitment
Kentfield Schools Foundation	\$ 42,000	\$ -	\$ 42,000	Fund A Need (Reading Specialist)/Makers Space
Kentfield Schools PTA	\$ 70,665	\$ (4,205)	\$ 66,460	Less PTA Mini-Grant/Technology
SELPA Excess Costs	\$ 570,105	\$ 3,479	\$ 573,584	County Special Education Programs
Other Revenues	\$ 338,816	\$ 6,674	\$ 345,490	Miscellaneous
<u>Total Revenues</u>	\$ 16,779,263	\$ 90,518	\$ 16,869,781	
<u>Expenditures</u>				
Certificated Salaries	\$ 8,373,206	\$ 243,270	\$ 8,616,476	1% + 2% Off Salary Schedule Bonus (\$151,663)
Classified Salaries	\$ 1,999,670	\$ 122,889	\$ 2,122,559	1% + 2% Off Salary Schedule Bonus (\$40,282)
Employee Benefits	\$ 3,254,119	\$ 12,665	\$ 3,266,784	H&W/Statutory Benefits/STRS/PERS
CalSTRS On-Behalf Offset	\$ 652,634	\$ -	\$ 652,634	CalSTRS On-Behalf Offset
Materials & Supplies	\$ 559,477	\$ 262	\$ 559,739	Lottery/PTA Programs/Technology
Contracts & Services	\$ 1,390,155	\$ 44,071	\$ 1,434,226	E-FileFolders/Special Ed Transportation/NPS
Educator Effectiveness	\$ 71,546	\$ (3,703)	\$ 67,843	Educator Effectiveness
Capital Outlay	\$ 10,800	\$ -	\$ 10,800	Marin Enrichment Annual Lease
Other Outgo	\$ 567,160	\$ 1,154	\$ 568,314	Transportation/Special Ed. Excess Costs
<u>Total Expenditures</u>	\$ 16,878,767	\$ 420,608	\$ 17,299,375	
Increase/Decrease in				
Fund Balance	\$ (99,504)	\$ (330,090)	\$ (429,594)	
Transfer to Fund 17	\$ (300,000)	\$ 300,000	\$ -	Parcel Tax Reserve
Net Increase/Decrease	\$ (399,504)	\$ (30,090)	\$ (429,594)	
Beginning Fund Balance				
<u>Total Beginning Fund Balance</u>	\$ 1,646,365	\$ -	\$ 1,967,675	Beginning Fund Balance - July 1, 2016
Audit Adjustments	\$ -	\$ -	\$ -	
<u>Beginning Balance Adjusted</u>	\$ 1,646,365	\$ -	\$ 1,967,675	
<u>Ending Fund Balance:</u>	\$ 1,246,861		\$ 1,538,081	Ending Fund Balance
<u>Components of Ending Fund Balance:</u>				
Designated Reserves				
State Mandated Reserve (3%)	\$ 506,363	\$ 12,618	\$ 518,981	
District Designated Reserve (2%)	\$ 337,575	\$ 8,413	\$ 345,988	
Special Education Reserve	\$ 100,000	\$ -	\$ 100,000	
Revolving Cash	\$ 700	\$ -	\$ 700	
Total Appropriated Reserves	\$ 944,638	\$ 21,031	\$ 965,669	
<u>Undesignated Contingency</u>	\$ 302,223	\$ 270,189	\$ 572,412	
Total Ending Fund Balance	\$ 1,246,861	\$ 291,220	\$ 1,538,081	
% Reserve Level	7.39%		8.89%	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

Object Codes	2016 - 2017 Adopted			2016 - 2017 1st Interim			2017 - 2018 Projection			2018 - 2019 Projection		
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES												
Excess Tax Revenues/LCFF	8,926,913	8,926,913	-	9,087,006	9,087,006	-	9,732,432	9,732,432	-	10,112,729	10,112,729	-
Federal Revenues	194,290	-	194,290	191,688	-	191,688	191,688	-	191,688	191,688	-	191,688
Other State Revenues	1,394,073	486,318	907,755	1,379,036	467,222	911,814	1,151,156	214,035	937,121	1,172,737	214,035	958,702
Other Local Revenues	6,263,987	5,643,882	620,105	6,212,051	5,593,467	618,584	6,368,462	5,733,462	635,000	6,585,942	5,950,942	635,000
Total Revenues	16,779,263	15,057,113	1,722,150	16,869,781	15,147,695	1,722,086	17,443,738	15,679,929	1,763,809	18,063,096	16,277,706	1,785,390
B. EXPENDITURES												
Certified Salaries	8,373,206	7,571,265	801,941	8,616,476	7,804,723	811,753	8,592,088	7,768,885	823,203	8,725,981	7,891,157	834,824
Classified Salaries	1,999,670	1,426,740	572,930	2,122,559	1,532,057	590,502	2,115,714	1,516,082	599,632	2,144,732	1,535,823	608,909
H & W Benefits	3,906,753	2,800,723	1,106,030	3,919,418	2,818,333	1,101,085	4,344,448	3,117,146	1,227,302	4,781,123	3,399,282	1,381,841
Materials & Supplies	559,477	457,965	101,512	559,739	450,299	109,440	486,000	384,560	101,440	436,000	334,560	101,440
Contracts & Services	1,461,701	821,935	639,766	1,502,069	836,969	665,100	1,300,020	825,320	474,700	1,212,880	833,019	379,861
Capital Outlay	10,800	10,800	-	10,800	10,800	-	10,800	10,800	-	-	-	-
Other Outgo	567,160	93,508	473,652	568,314	94,938	473,376	591,519	95,224	496,295	615,584	95,224	520,360
Total Expenditures	16,878,767	13,182,936	3,695,831	17,299,375	13,548,119	3,751,256	17,440,589	13,718,017	3,722,572	17,916,299	14,089,064	3,827,235
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)	(99,504)	1,874,177	(1,973,681)	(429,594)	1,599,576	(2,029,170)	3,149	1,961,912	(1,958,763)	146,796	2,188,641	(2,041,845)
D. Other Financing Sources/Uses												
Interfund Transfer to Fund 17	(300,000)	(300,000)	-	-	-	-	-	-	-	-	-	-
Contributions	-	(1,973,681)	1,973,681	-	(2,029,170)	2,029,170	-	(1,958,763)	1,958,763	-	(2,041,845)	2,041,845
Total Other Financing Sources/Uses	(300,000)	(2,273,681)	1,973,681	-	(2,029,170)	2,029,170	-	(1,958,763)	1,958,763	-	(2,041,845)	2,041,845
E. Net Increase (Decrease) in Fund Balance (E = C + D)	(399,504)	(399,504)	-	(429,594)	(429,594)	-	3,149	3,149	-	146,796	146,796	-
F. Fund Balance												
Beginning Fund Balance - July 1, 2016	1,646,365	1,646,365	-	1,967,675	1,967,675	-	1,538,081	1,538,081	-	1,541,230	1,541,230	-
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance	1,646,365	1,646,365	-	1,967,675	1,967,675	-	1,538,081	1,538,081	-	1,541,230	1,541,230	-
Ending Fund Balance	1,246,861	1,246,861	-	1,538,081	1,538,081	-	1,541,230	1,541,230	-	1,688,026	1,688,026	-
G. Reserves												
3% State Mandated Reserve	506,363	506,363	-	518,981	518,981	-	523,218	523,218	-	537,489	537,489	-
2% District Designated Reserve	337,575	337,575	-	345,988	345,988	-	348,812	348,812	-	358,326	358,326	-
Special Education Reserve	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash	700	700	-	700	700	-	700	700	-	700	700	-
Undesignated Reserve	302,223	302,223	-	572,412	572,412	-	568,500	568,500	-	691,511	691,511	-
Total Reserves	1,246,861	1,246,861	-	1,538,081	1,538,081	-	1,541,230	1,541,230	-	1,688,026	1,688,026	-
% Reserve Level	7.39%			8.89%			8.84%			9.42%		

**KENTFIELD SCHOOL DISTRICT
MULTI-YEAR PROJECTION ASSUMPTIONS**

	Adopted 2016/17	1st Interim 2016/17	Projected 2017/18	Projected 2018/19
FUND 01				
REVENUES				
District Average Daily Attendance (ADA)	1,187.12	1,205.76	1,236.48	1,264.32
Statewide Average COLA (Common Message)	0.00%	0.00%	1.11%	2.42%
LCFF Gap Funding	54.84%	54.18%	72.99%	40.36%
Enrollment	1,233	1,256	1,287	1,317
Property Taxes % Growth	5.14%	5.86%	4.50%	4.50%
Funding Status	LCFF	LCFF	LCFF	LCFF
Federal Revenue Funding	191,687	191,688	191,688	191,688
Parcel Tax % Increase	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	\$ 1,050,000	\$ 1,050,000	\$ 1,000,000	1,000,000
KSF Fund-A-Need (Aides/Reading Specialist)	\$ 30,000	42,000	-	-
EXPENDITURES				
Certificated Salary Adjustment	0%	1% + 2% Bonus	0.00%	0.00%
CalSTRS Employer Rates	12.58%	12.58%	14.43%	16.28%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	89.30	87.60	87.60	87.60
Change in Certificated Staff	2.10	(1.70)	-	-
Classified Salary Adjustment	0%	1% + 2% Bonus	0.00%	0.00%
CalPERS Employer Rates	13.888%	13.888%	15.50%	17.10%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	34.05	36.22	36.22	36.22
Change in Classified Staff	(2.14)	2.17	-	-
District Dental Benefits Cap Increase	Rate Pass	Rate Pass	0.0%	0.0%
District Vision Benefits Cap Increase	-5.00%	Rate Pass	0.0%	0.0%
District Medical Benefits Cap Increase	3.20%	3.20%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 17 - SPECIAL RESERVE

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

\$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an \$11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a \$1.4 savings over the life of the Bond. (FUNDS CLOSED)

FUND 22 - MEASURE D

November 4, 2014 passed a \$30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction projects.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of \$2.89 per sq. ft. effective of June 9, 2010, for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinanced October 1, 2011.

KENTFIELD SCHOOL DISTRICT
Class Size/Enrollment
2016 - 17 1st Interim Budget Enrollment
2016 - 2017

TRANSITIONAL KINDERGARTEN	
Total Sections	2.00
Enrollment	45.00
Average Class Size	22.50

KINDERGARTEN	
Total Sections	5.00
Enrollment	117.00
Average Class Size	23.40

SDC K-2	
Total Sections	1.00
Enrollment	9.00
Average Class Size	9.00

FIRST GRADE	
Total Sections	5.00
Enrollment	106.00
Average Class Size	21.20

SECOND GRADE	
Total Sections	6.00
Enrollment	130.00
Average Class Size	21.67

THIRD GRADE	
Total Sections	6.00
Enrollment	127.00
Average Class Size	21.17

FOURTH GRADE	
Total Sections	5.00
Enrollment	122.00
Average Class Size	24.40

FIFTH GRADE	
Total Sections	6.00
Enrollment	149.00
Average Class Size	24.83

SIXTH GRADE	
Total Sections	5.80
Enrollment	154.00
Average Class Size	26.55

SEVENTH GRADE	
Total Sections	5.60
Enrollment	148.00
Average Class Size	26.43

EIGHTH GRADE	
Total Sections	5.80
Enrollment	149.00
Average Class Size	25.69

BACICH TOTALS	
Total Sections	30.00
Enrollment	656.00
Average Class Size	21.87

KENT TOTALS	
Total Academic Sections	23.20
Enrollment	600.00
Average Class Size	25.86

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	656.00
Kent Grades 5 - 8	600.00
	1,256.00

Enrollment	# of	Average
TK/K - 3	Teachers	Class Size
525	24	21.88