KENTFIELD SCHOOL DISTRICT

Fiscal Year 2016 - 2017
Operating Budget & Financial Information

Adopted Budget
July 1, 2016 - June 30, 2017

Public Hearing: May 31, 2016
Board Approval: June 14, 2016

KENTFIELD SCHOOL DISTRICT

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SUPPLEMENT

California Department of Education Financial Reports

<u>KENTFIELD SCHOOL DISTRICT</u>

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.
- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.
- Operating expenditures must not exceed operating income sources.
- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.
- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.
- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.
- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.
- Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2015-16

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 3, 2015
Board Meeting 2014-15 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 8, 2015
Board Meeting	Superintendent/Governing Board/CBO	October 13, 2015
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 5, 2015
Board Meeting	Superintendent/Governing Board/CBO	November 10, 2015
Board Meeting 2015-16 1st Interim Budget Report 2014-15 Audit Report	Superintendent/Governing Board/CBO	December 8, 2015
Finance Committee Meeting to review Governor's Budget Proposal	Superintendent/Board Representative/CBO/Committee	January 7, 2016
Board Meeting	Superintendent/Governing Board	January 12, 2016
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 14, 2016
Budget 101 - Parent Education Budget 101 – KSF/Staff Meetings	Superintendent/Board Representative/CBO/KSF	**Certificated Staff:** Kent Staff – Feb. 10, 2016 Bacich Staff – Feb. 3, 2016 **Site Council** Kent – January 5, 2016 PTA –January 11, 2016 KSF – October 7, 2015 ELAC – April 20, 2016 **Classified Staff:** Kent – Jan. 20, 2016 Bacich – Jan 20, 2016
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 9, 2016
Special Board Meeting with Governing Board planning meeting for 2016-17	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2015-16

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	March 29, 2016
Board Meeting 2015-16 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 8, 2016
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2016
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	TBD
Board Meeting	Superintendent/Governing Board	April 5, 2016
Board Meeting	Superintendent/Governing Board	May 10, 2016
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2016-17	Superintendent/Board Representative/CBO/Principals	May 19, 2016
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 24, 2016
Board Meeting - – Hold public hearing for 2016-17 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 31, 2016
Board Meeting – Adopt LCAP and Budget for fiscal year 2016-17. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary).*	Superintendent/Governing Board	June 14, 2016

KENTFIELD SCHOOL DISTRICT
2016 - 2017 Adopted Budget
Summary of All Funds

	CDE Form 01I			CDE Form 14I	CDE Form 17I	CDE Form 22I	CDE Form 25I		CDE Form 40I
	General Fund 01			Deferred Maintenance	Special Reserve	Measure D GO Bond	Developer Fees	Kent Gym	Capital Outlay
	Combined	Unrestricted	Restricted	14	17	22	26	27	40
REVENUE									
Property Tax/LCFF Revenues	$ 8,926,913	$ 8,926,913	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 194,290	$ -	$ 194,290	$ -	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,394,073	$ 486,318	$ 907,755	$ -	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,263,987	$ 5,643,882	$ 620,105	$ 10	$ 250	$ 8,000	$ 35,550	$ 150	$ 10
TOTAL REVENUES	**$ 16,779,263**	**$ 15,057,113**	**$ 1,722,150**	**$ 10**	**$ 250**	**$ 8,000**	**$ 35,550**	**$ 150**	**$ 10**
EXPENDITURES									
Certificated Staff	$ 8,373,206	$ 7,571,265	$ 801,941	$ -	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 1,999,670	$ 1,426,740	$ 572,930	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 3,906,753	$ 2,800,723	$ 1,106,030	$ -	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 559,477	$ 457,965	$ 101,512	$ -	$ -	$ -	$ -	$ -	$ -
Contracts & Services	$ 1,472,501	$ 832,735	$ 639,766	$ 5,000	$ -	$ 1,064,810	$ -	$ 2,500	$ 9,500
Capital Outlay & Other Outgo	$ 567,160	$ 93,508	$ 473,652	$ -	$ -	$ -	$ 46,612	$ -	$ -
TOTAL EXPENDITURES	**$ 16,878,767**	**$ 13,182,936**	**$ 3,695,831**	**$ 5,000**	**$ -**	**$ 1,064,810**	**$ 46,612**	**$ 2,500**	**$ 9,500**
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	$ (99,504)	$ 1,874,177	$ (1,973,681)	$ (4,990)	$ 250	$ (1,056,810)	$ (11,062)	$ (2,350)	$ (9,490)
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfer to Fund 17 (Special Reserve)	$ (300,000)	$ (300,000)	$ -	$ -	$ 300,000	$ -	$ -	$ -	$ -
Contributions	$ -	$ (1,973,681)	$ 1,973,681	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ (300,000)**	**$ (2,273,681)**	**$ 1,973,681**	**$ -**	**$ 300,000**	**$ -**	**$ -**	**$ -**	**$ -**
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	$ (399,504)	$ (399,504)	$ -	$ (4,990)	$ 300,250	$ (1,056,810)	$ (11,062)	$ (2,350)	$ (9,490)
Plus: Beginning Balance	**$ 1,646,365**	**$ 1,646,365**	**$ -**	**$ 5,688**	**$ 300,250**	**$ 11,388,144**	**$ 19,314**	**$ 106,244**	**$ 9,830**
Beginning Balance Restatement Prior Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Audit Adjustment July/August 2014 H&W	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Balance	**$ 1,246,861**	**$ 1,246,861**	**$ -**	**$ 698**	**$ 600,500**	**$ 10,331,334**	**$ 8,252**	**$ 103,894**	**$ 340**
TOTAL ENDING BALANCES									
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	$ 506,363	$ 506,363	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 337,575	$ 337,575	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 302,223	$ 302,223	$ -	$ 698	$ 600,500	$ 10,331,334	$ 8,252	$ 103,894	$ 340
TOTAL ENDING BALANCES	**$ 1,246,861**	**$ 1,246,861**	**$ -**	**$ 698**	**$ 600,500**	**$ 10,331,334**	**$ 8,252**	**$ 103,894**	**$ 340**
								$ 112,146	

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2016-2017 Adopted Budget

	Codes	FY 2015 -2016 2nd Interim Budget Unrestricted	Restricted	Combined	FY 2016 -2017 Adopted Budget Unrestricted	Restricted	Combined
REVENUES							
Property Taxes/Local Control Funding Revenues:							
State Principal Allocation (Categorical Programs)	8011.00	$ 877,963	$ -	$ 877,963	$ 877,963	$ -	$ 877,963
Less Basic Aid Fair Share	8011.00	$ (199,697)	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	8012.00	$ 238,186	$ -	$ 238,186	$ 237,424	$ -	$ 237,424
Homeowner's Exemptions	8021.00	$ 41,828	$ -	$ 41,828	$ 41,825	$ -	$ 41,825
Secured Roll Taxes	8041.00	$ 7,468,193	$ -	$ 7,468,193	$ 7,820,003	$ -	$ 7,820,003
Unsecured Roll Taxes	8042.00	$ 149,395	$ -	$ 149,395	$ 149,395	$ -	$ 149,395
Prior Year Unsecured Taxes	8043.00	$ 10,985	$ -	$ 10,985	$ -	$ -	$ -
Supplemental Taxes	8044.00	$ 294,212	$ -	$ 294,212	$ -	$ -	$ -
Total Revenue Limit Sources		**$ 8,881,065**	**$ -**	**$ 8,881,065**	**$ 8,926,913**	**$ -**	**$ 8,926,913**
Federal Revenues:							
Title I - Basic	8290.00	$ -	$ 31,393	$ 31,393	$ -	$ 31,393	$ 31,393
Federal IDEA - Mental Health	8182.00	$ -	$ 4,379	$ 4,379	$ -	$ 8,103	$ 8,103
Title II Part A - Teacher Training	8290.00	$ -	$ 12,187	$ 12,187	$ -	$ 12,187	$ 12,187
Title III - Immigrant	8290.00	$ -	$ 2,998	$ 2,998	$ -	$ 2,998	$ 2,998
Title III - LEP	8290.00	$ -	$ 6,122	$ 6,122	$ -	$ 6,122	$ 6,122
Federal IDEA Grant	8181.00	$ -	$ 115,146	$ 115,146	$ -	$ 133,487	$ 133,487
Total Federal Revenues		**$ -**	**$ 172,225**	**$ 172,225**	**$ -**	**$ 194,290**	**$ 194,290**
Other State Revenues:							
Mandated Costs Reimbursements	8550.00	$ 31	$ -	$ 31	$ -	$ -	$ -
Mandate Block Grant	8550.00	$ 33,503	$ -	$ 33,503	$ 33,032	$ -	$ 33,032
One-Time Discretionary Funding ($235/ADA)	8550.00	$ 623,957	$ -	$ 623,957	$ 277,237	$ -	$ 277,237
State Lottery Revenue - General	8560.00	$ 172,480	$ -	$ 172,480	$ 172,480	$ -	$ 172,480
State Lottery - Materials	8560.00	$ -	$ 50,512	$ 50,512	$ -	$ 50,512	$ 50,512
Student Identifier Maintenance	8590.00	$ 286	$ -	$ 286	$ 286	$ -	$ 286
STAR Testing Reporting	8590.00	$ 2,328	$ -	$ 2,328	$ 2,328	$ -	$ 2,328
Prop 39 California Clean Energy Jobs Act	8590.00	$ -	$ 100,000	$ 100,000	$ -	$ 100,000	$ 100,000
Educator Effectiveness	8590.00	$ -	$ 121,546	$ 121,546	$ -	$ 71,546	$ 71,546
CELDT	8590.00	$ 455	$ -	$ 455	$ 455	$ -	$ 455
Special Education Community Mental Health	8590.00	$ -	$ 17,794	$ 17,794	$ -	$ 29,063	$ 29,063
Special Education - Low Incidence Equip.	8590.00	$ -	$ 4,000	$ 4,000	$ -	$ 4,000	$ 4,000
Beginning Teacher Training	8590.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
STRS On-Behalf Contribution Offset	8590.00	$ -	$ 395,562	$ 395,562	$ -	$ 652,634	$ 652,634
Total Other State Revenues		**$ 833,540**	**$ 689,414**	**$ 1,522,954**	**$ 486,318**	**$ 907,755**	**$ 1,394,073**
Other Revenues:							
Parcel Taxes	8621.00	$ 3,992,763	$ -	$ 3,992,763	$ 4,192,401	$ -	$ 4,192,401
Rentals and Leases	8650.00	$ 113,726	$ -	$ 113,726	$ 139,267	$ -	$ 139,267
Interest	8660.00	$ 2,500	$ -	$ 2,500	$ 2,500	$ -	$ 2,500
PTA Local Income	8699.00	$ 100,665	$ -	$ 100,665	$ 70,665	$ -	$ 70,665
PTA Technology	8699.00	$ 15,000	$ -	$ 15,000	$ -	$ -	$ -
Kentfield Schools Foundation - Annual	8699.00	$ 1,000,000	$ -	$ 1,000,000	$ 1,050,000	$ -	$ 1,050,000
Kentfield Schools Foundation/Fund a Need/Maker	8699.00	$ 100,000	$ -	$ 100,000	$ 42,000	$ -	$ 42,000
Schools Rule (kik)	8699.00	$ 15,977	$ -	$ 15,977	$ 15,977	$ -	$ 15,977
Other Local Revenues	8699.00	$ 180,153	$ 40,000	$ 220,153	$ 131,072	$ 50,000	$ 181,072
Special Education SELPA Transfer	8792.00	$ -	$ 592,793	$ 592,793	$ -	$ 570,105	$ 570,105
Total Other Local Revenues		**$ 5,554,544**	**$ 632,793**	**$ 6,187,337**	**$ 5,643,882**	**$ 620,105**	**$ 6,263,987**
TOTAL GENERAL FUND REVENUES		**$ 15,269,149**	**$ 1,494,432**	**$ 16,763,581**	**$ 15,057,113**	**$ 1,722,150**	**$ 16,779,263**

	Codes	FY 2015 -2016 2nd Interim Budget			FY 2016 -2017 Adopted Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
EXPENDITURES							
Salaries:							
Certificated Salaries	1xxx.xx	$ 7,468,455	$ 696,781	$ 8,165,236	$ 7,571,265	$ 801,941	$ 8,373,206
Classified Salaries	2xxx.xx	$ 1,451,784	$ 565,442	$ 2,017,226	$ 1,426,740	$ 572,930	$ 1,999,670
Total Salaries		**$ 8,920,239**	**$ 1,262,223**	**$ 10,182,462**	**$ 8,998,005**	**$ 1,374,871**	**$ 10,372,876**
Employee Benefits:							
Health & Welfare Benefits	3xxx.xx	$ 2,569,425	$ 780,703	$ 3,350,128	$ 2,800,723	$ 1,106,030	$ 3,906,753
Total Benefits		**$ 2,569,425**	**$ 780,703**	**$ 3,350,128**	**$ 2,800,723**	**$ 1,106,030**	**$ 3,906,753**
Materials & Supplies:				*$ 3,350,128*			*$ 3,906,753*
Textbooks	4100.00	$ 35,000	$ -	$ 35,000	$ 35,000	$ -	$ 35,000
Books & Reference Materials	4200.00	$ 13,500	$ -	$ 13,500	$ 13,500	$ -	$ 13,500
General Supplies	4300.00	$ 41,705	$ -	$ 41,705	$ 41,705	$ -	$ 41,705
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000	$ -	$ 2,000	$ 2,000
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Software	4307.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Printer Toner	4308.00	$ -	$ -	$ -	$ 8,000	$ -	$ 8,000
Classroom Materials	4310.00	$ 277,020	$ 50,512	$ 327,532	$ 190,260	$ 50,512	$ 240,772
Technology Supplies	4312.00	$ 75,000	$ -	$ 75,000	$ 30,000	$ -	$ 30,000
Facilities Repair Supplies	4315.00	$ -	$ 30,000	$ 30,000	$ -	$ 30,000	$ 30,000
Free & Reduced Lunch Program	4319.00	$ 44,000	$ -	$ 44,000	$ 44,000	$ -	$ 44,000
Non-Capitalized Equipment/Furniture	4400.00	$ 31,000	$ 19,000	$ 50,000	$ 10,000	$ 19,000	$ 29,000
Non-Capitalized Lease Purchase	4405.00	$ 93,000	$ -	$ 93,000	$ 40,000	$ -	$ 40,000
Non-Capitalized Computers/Printers	4410.00	$ 30,000	$ -	$ 30,000	$ 15,000	$ -	$ 15,000
Non-Capitalized Maintenance Vehicle	4440.00	$ -	$ 20,000	$ 20,000	$ -	$ -	$ -
Total Materials & Supplies		**$ 670,725**	**$ 121,512**	**$ 792,237**	**$ 457,965**	**$ 101,512**	**$ 559,477**

	Codes	FY 2015 -2016 2nd Interim Budget Unrestricted	FY 2015 -2016 2nd Interim Budget Restricted	FY 2015 -2016 2nd Interim Budget Combined	FY 2016 -2017 Adopted Budget Unrestricted	FY 2016 -2017 Adopted Budget Restricted	FY 2016 -2017 Adopted Budget Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 20,000	$ 20,800	$ 800	$ 15,000	$ 15,800
Staff Development	5240.00	$ 105,794	$ 130,220	$ 236,014	$ 75,794	$ 83,733	$ 159,527
Dues and Memberships	5300.00	$ 17,616	$ -	$ 17,616	$ 17,616	$ -	$ 17,616
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 104,215	$ -	$ 104,215	$ 108,906	$ -	$ 108,906
Electricity	5510.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 69,120	$ -	$ 69,120	$ 69,120	$ -	$ 69,120
Sewer	5540.00	$ 19,500	$ -	$ 19,500	$ 19,500	$ -	$ 19,500
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 4,000	$ 4,000	$ -	$ 14,000	$ 14,000
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500	$ 2,500	$ 3,000	$ 5,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39	5620.00	$ -	$ 133,680	$ 133,680	$ -	$ 143,680	$ 143,680
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 18,850	$ -	$ 18,850	$ 18,850	$ -	$ 18,850
Election Fees	5814.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500	$ 1,500	$ -	$ 1,500
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000	$ 21,000	$ -	$ 21,000
Legal Service	5829.00	$ 400,000	$ 10,750	$ 410,750	$ 100,000	$ 10,750	$ 110,750
Non-Public School Tuitions	5833.00	$ -	$ 175,000	$ 175,000	$ -	$ 100,000	$ 100,000
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 33,802	$ 100,000	$ 133,802	$ 33,802	$ 100,000	$ 133,802
Other Contracted Services	5840.00	$ 112,695	$ 80,379	$ 193,074	$ 103,995	$ 48,103	$ 152,098
Printing Services	5841.00	$ 9,000	$ -	$ 9,000	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,146	$ -	$ 1,146	$ 1,146	$ -	$ 1,146
TB Testing	5851.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967	$ 1,967	$ -	$ 1,967
Postage	5960.00	$ 7,000	$ -	$ 7,000	$ 7,000	$ -	$ 7,000
Telephone/VoIP	5970.00	$ 24,689	$ -	$ 24,689	$ 24,689	$ -	$ 24,689
Total Contracts and Services		**$ 1,155,944**	**$ 778,529**	**$ 1,934,473**	**$ 821,935**	**$ 639,766**	**$ 1,461,701**
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	$ 10,800	$ -	$ 10,800	$ 10,800	$ -	$ 10,800

2016-2017 Adopted Budget

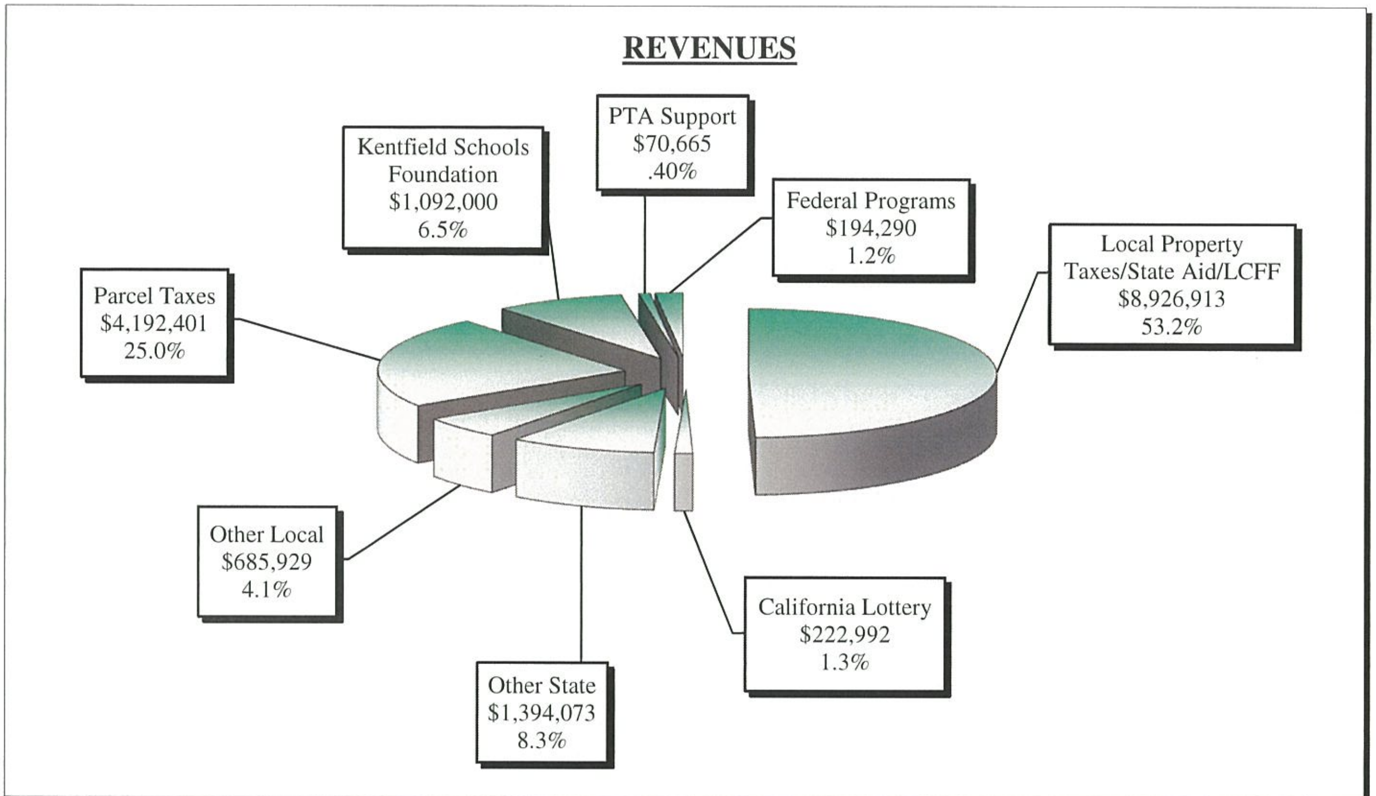
	Codes	FY 2015 -2016 2nd Interim Budget Unrestricted	Restricted	Combined	FY 2016 -2017 Adopted Budget Unrestricted	Restricted	Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7438.00	$ 117,000	$ -	$ 117,000	$ 81,571	$ -	$ 81,571
MPTA for Transportation	7143.00	$ -	$ 137,310	$ 137,310	$ -	$ 153,192	$ 153,192
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000	$ -	$ 15,000	$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	$ 5,687	$ -	$ 5,687	$ 5,687	$ -	$ 5,687
MCOE Special Ed. Funds Transfer	7121.00	$ 9,771	$ -	$ 9,771	$ 6,250	$ -	$ 6,250
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 238,888	$ 238,888	$ -	$ 305,460	$ 305,460
Total Other Outgo		**$ 132,458**	**$ 391,198**	**$ 523,656**	**$ 93,508**	**$ 473,652**	**$ 567,160**
TOTAL GENERAL FUND EXPENDITURES		**$ 13,459,591**	**$ 3,334,165**	**$ 16,793,756**	**$ 13,182,936**	**$ 3,695,831**	**$ 16,878,767**
Excess (Deficiency) of Revenues Over Expenditures							
Before Interfund Transfer		$ 1,809,558	$ (1,839,733)	$ (30,175)	$ 1,874,177	$ (1,973,681)	$ (99,504)
Interfund Transfers							
Transfer to Fund 17 (Special Reserve)	8919.00	$ (300,000)	$ -	$ (300,000)	$ (300,000)	$ -	$ (300,000)
Total Net Interfund Transfers to General Fund		$ (300,000)	$ -	$ (300,000)	$ (300,000)	$ -	$ (300,000)
Contributions To/From							
Restricted/Unrestricted	8980.00	$ (1,529,619)	$ 1,529,619	$ -	$ (1,973,681)	$ 1,973,681	$ -
		$ (20,061)	$ (310,114)	$ (330,175)	$ (399,504)	$ -	$ (399,504)
Beginning Fund Balance - July 1, 2016		*$ 1,914,130*	*$ 310,114*	*$ 2,224,244*	***$ 1,646,365***	***$ -***	***$ 1,646,365***
Beginning Balance Restatement PY H&W		*$ (205,893)*	*$ -*	*$ (205,893)*	$ -	$ -	$ -
Audit Adjustment July and August '14 H&W		*$ (41,811)*	*$ -*	*$ (41,811)*	$ -	$ -	$ -
Adjusted Beginning Fund Balance		*$ 1,666,426*	*$ 310,114*	*$ 1,976,540*	***$ 1,646,365***	***$ -***	**$ 1,646,365**
ENDING FUND BALANCE		**$ 1,646,365**	**$ -**	**$ 1,646,365**	**$ 1,246,861**	**$ -**	**$ 1,246,861**
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		$ 503,813	$ -	$ 503,813	$ 506,363	$ -	$ 506,363
District Designated 2% Reserve		$ 335,875	$ -	$ 335,875	$ 337,575	$ -	$ 337,575
Special Education Contingency		$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700	$ 700	$ -	$ 700
Undesignated Reserve		$ 705,977	$ -	$ 705,977	$ 302,223	$ -	$ 302,223
TOTAL ENDING FUND BALANCE		**$ 1,646,365**	**$ -**	**$ 1,646,365**	**$ 1,246,861**	**$ -**	**$ 1,246,861**

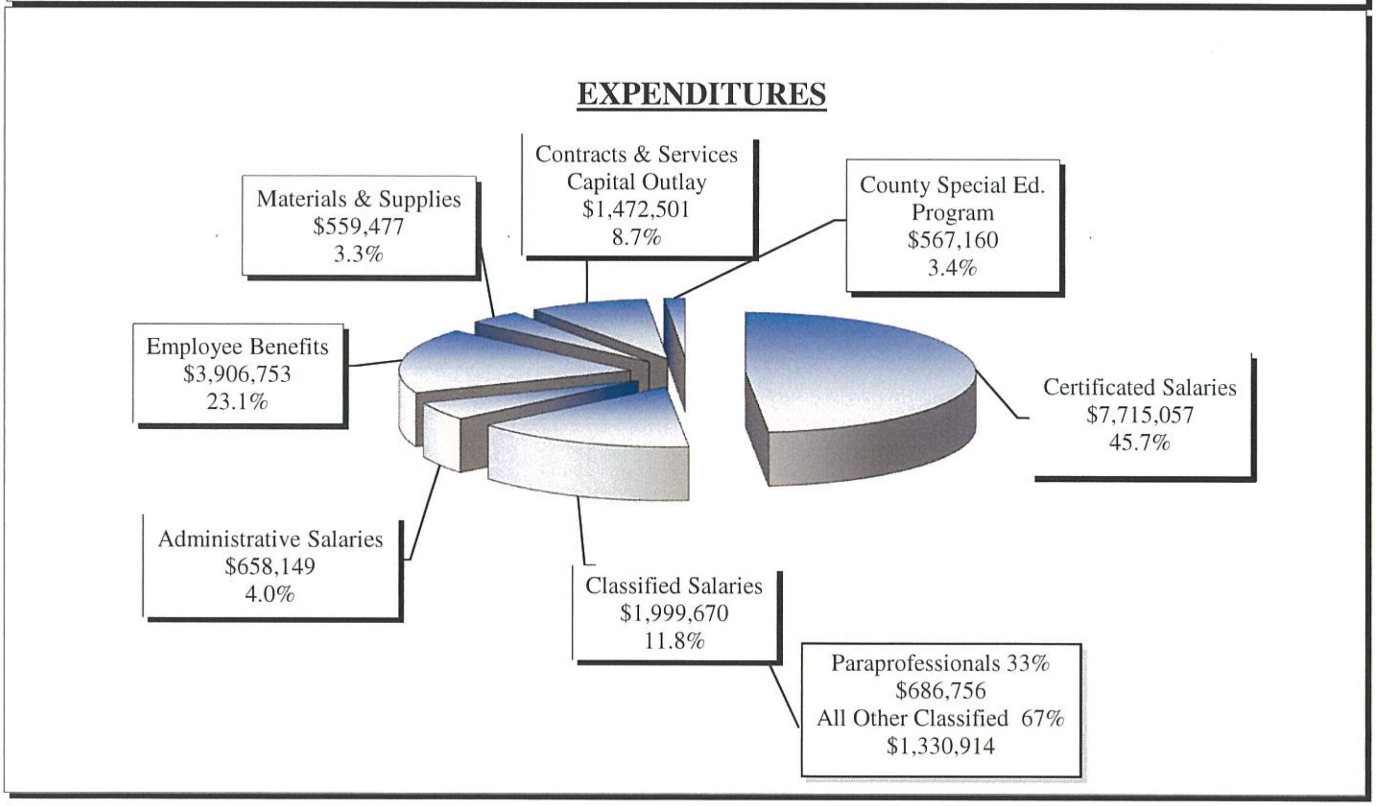
KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES

PIE CHARTS

2016 - 2017 Adopted Budget



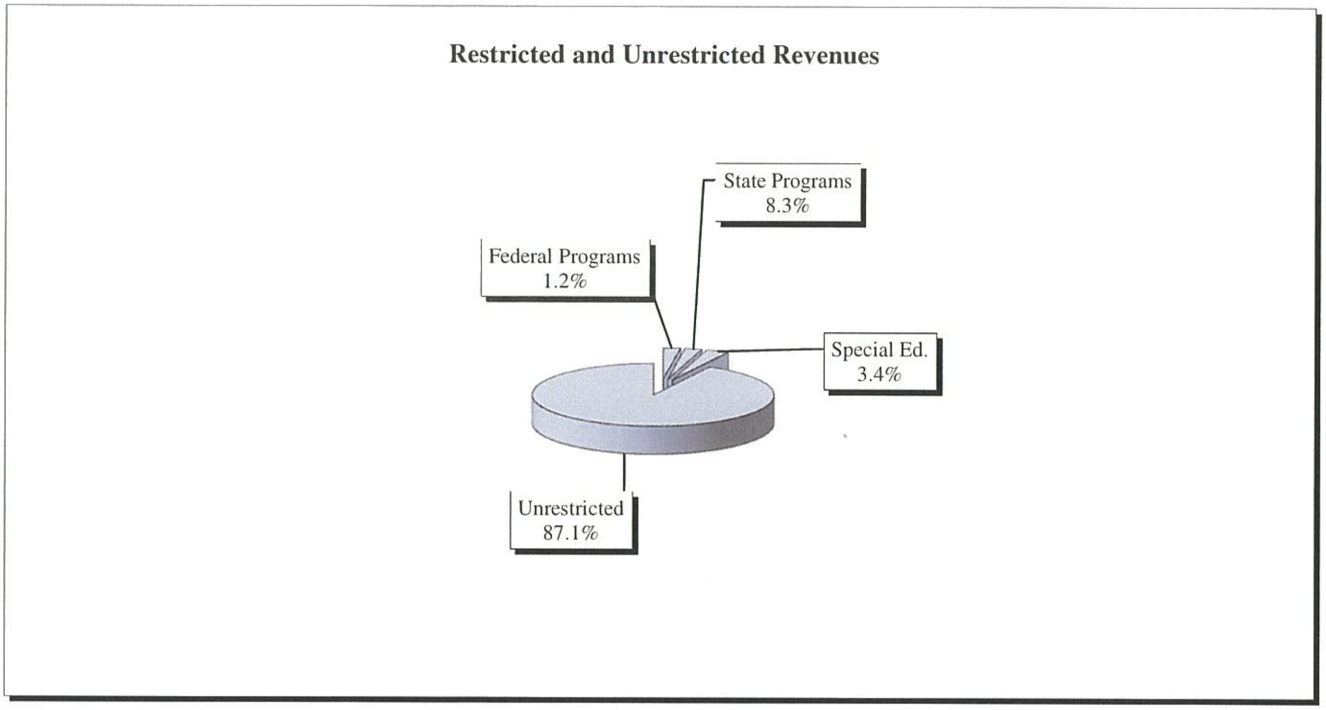


KENTFIELD SCHOOL DISTRICT

GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES

PIE CHART

2016 - 2017 Adopted Budget



Federal Programs:	**Unrestricted**	**Restricted**	**Total**
Title I - Basic	$ -	$ 31,393	
Community Mental Health	$ -	$ 8,103	
Title II Part A - Teacher Training	$ -	$ 12,187	
Title III - Immigrant	$ -	$ 2,998	
Title III - LEP	$ -	$ 6,122	
Federal IDEA Grant	$ -	$ 133,487	
	$ -	**$ 194,290**	**$ 194,290**
State Programs:	**Flexible**	**Restricted**	**Total**
Mandate Block Grant	$ 33,032	$ -	
One-Time Discretionary ($235/ADA)	$ 277,237	$ -	
State Lottery Instructional Materials	$ 172,480	$ 50,512	
Student Identifier Maintenance	$ 286	$ -	
STAR Testing Reporting	$ 2,328	$ -	
Prop 39 - Clean Energy Act	$ -	$ 100,000	
Educator Effectiveness	$ -	$ 71,546	
CELDT	$ 455	$ -	
Special Education Community Mental Health	$ -	$ 29,063	
Special Education Low Incidence	$ -	$ 4,000	
CalSTRS On-Behalf Offset	$ -	$ 652,634	
Beginning Teacher Support	$ 500	$ -	
	$ 486,318	**$ 907,755**	**$ 1,394,073**
Special Education Funding		$ 570,105	
		$ 570,105	
Total Restricted Revenue		**$ 1,722,150**	
Total Unrestricted Revenue		**$ 15,057,113**	
Total Revenues		**$ 16,779,263**	

DISTRICT

Fiscal Year 2016 - 2017

Adopted Budget

Revenues	**2nd Interim Budget 2015-16**	+/-	**Adopted Budget 2016-17**	**Detail of Change**
Property Tax Revenues	$ 7,670,401	$ 340,822	$ 8,011,223	Budgeted at 99% per MCOE (5.14% Growth)
Supplemental Taxes	$ 294,212	$ (294,212)	$ -	Basic Aid Funded in 2016-17 (Projected)
Education Protection Account	$ 238,186	$ (762)	$ 237,424	EPA
State Principal Allocation	$ 877,963	$ -	$ 877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$ (199,697)	$ -	$ (199,697)	Basic Aid Fair Share
Federal Revenue	$ 172,225	$ 22,065	$ 194,290	Federal IDEA/Federal Mental Health
Educator Effectiveness Funding	$ 121,546	$ (50,000)	$ 71,546	Professional Development Funding Carryover
CalSTRS On-Behalf Offset	$ 395,562	$ 257,072	$ 652,634	CalSTRS On-Behalf Offset
Other State Revenues/Lottery/CMH	$ 381,889	$ 10,767	$ 392,656	Community Mental Health
One-Time Discretionary Funding	$ 623,957	$ (346,720)	$ 277,237	($529>$235/ADA)
Parcel Tax	$ 3,992,763	$ 199,638	$ 4,192,401	Parcel Tax
Kentfield Schools Foundation	$ 1,000,000	$ 50,000	$ 1,050,000	Annual Commitment
Kentfield Schools Foundation	$ 100,000	$ (58,000)	$ 42,000	Fund A Need (Reading Specialist)/Makers Space
Kentfield Schools PTA	$ 144,425	$ (73,760)	$ 70,665	Less PTA Mini-Grant/Technology
SELPA Excess Costs	$ 592,793	$ (22,688)	$ 570,105	County Special Education Programs
Other Revenues	$ 357,356	$ (18,540)	$ 338,816	Miscellaneous
Total Revenues	**$ 16,763,581**	**$ 15,682**	**$ 16,779,263**	
Expenditures				
Certificated Salaries	$ 8,165,236	$ 207,970	$ 8,373,206	Step&Column/Kent SDC/Reading Specialist/Staffing
Classified Salaries	$ 2,017,226	$ (17,556)	$ 1,999,670	Step&Column/Paraprofessional Attrition/Staffing
Employee Benefits	$ 2,954,566	$ 299,553	$ 3,254,119	H&W/Statutory Benefits/STRS Increase
CalSTRS On-Behalf Offset	$ 395,562	$ 257,072	$ 652,634	CalSTRS On-Behalf Offset
Materials & Supplies	$ 792,237	$ (232,760)	$ 559,477	PTA Programs/Technology/Discretionary
Contracts & Services	$ 1,812,927	$ (422,772)	$ 1,390,155	Legal Fees/NPS Placement
Educator Effectiveness	$ 121,546	$ (50,000)	$ 71,546	Educator Effectiveness
Capital Outlay	$ 10,800	$ -	$ 10,800	Marin Enrichment Annual Lease
Other Outgo	$ 523,656	$ 43,504	$ 567,160	Transportation/Special Ed. Excess Costs
Total Expenditures	**$ 16,793,756**	**$ 85,011**	**$ 16,878,767**	
Increase/Decrease in Fund Balance	$ (30,175)	$ (69,329)	$ (99,504)	
Transfer to Fund 17	$ (300,000)	$ -	$ (300,000)	Parcel Tax Reserve
Net Increase/Decrease	**$ (330,175)**	**$ (69,329)**	**$ (399,504)**	
Beginning Fund Balance				
Unrestricted Balances	**$ 1,914,130**	$ (1,914,130)	-	
Restricted Balances	$ 310,114	$ (310,114)	$ -	
Total Beginning Fund Balance	**$ 2,224,244**	$ (2,224,244)	**$ 1,976,540**	**Adjuisted Beginning Fund Balance**
Audit Adjustments				
Beginning Balance Restatment	$ (205,893)	$ -	$ -	
Audit Adjustment 2014 H&W	$ (41,811)	$ -	$ -	
Beginning Balance Adjusted	**$ 1,976,540**	$ -	**$ 1,976,540**	
Ending Fund Balance:	**$ 1,646,365**	$ (399,504)	**$ 1,246,861**	Ending Fund Balance
Components of Ending Fund Balance:				
Designated Reserves				
State Mandated Reserve (3%)	$ 503,813	$ 2,550	$ 506,363	
District Designated Reserve (2%)	$ 335,875	$ 1,700	$ 337,575	
Parcel Tax Reserve (Fund 17)	$ -	$ -	$ -	
Special Education Reserve	$ 100,000	$ -	$ 100,000	
Revolving Cash	$ 700	$ -	$ 700	
Total Appropriated Reserves	**$ 940,388**	$ 4,250	**$ 944,638**	
Undesignated Contingency	***$ 705,977***	$ (403,754)	***$ 302,223***	
Total Ending Fund Balance	**$ 1,646,365**	**$ (399,504)**	**$ 1,246,861**	
% Reserve Level	**9.80%**		**7.39%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2015 - 2016 2nd Interim Budget			2016 - 2017 Adopted			2017 - 2018 Projection			2018 2019 Projection		
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES													
Excess Tax Revenues/L	**8010-8099**	8,881,065	8,881,065	-	8,926,913	8,926,913	-	9,573,025	9,573,025	-	9,644,437	9,644,437	-
Federal Revenues	**8100-8299**	172,225	-	172,225	194,290	-	194,290	194,290	-	194,290	194,290	-	194,290
Other State Revenues	**8300-8599**	1,522,954	833,540	689,414	1,394,073	486,318	907,755	1,138,965	208,581	930,384	1,160,546	208,581	951,965
Other Local Revenues	**8600-8799**	6,187,337	5,554,544	632,793	6,263,987	5,643,882	620,105	6,404,850	5,764,850	640,000	6,628,744	5,988,744	640,000
Total Revenues		**16,763,581**	**15,269,149**	**1,494,432**	**16,779,263**	**15,057,113**	**1,722,150**	**17,311,130**	**15,546,456**	**1,764,674**	**17,628,017**	**15,841,762**	**1,786,255**
B. EXPENDITURES													
Certificated Salaries	**1000-1999**	8,165,236	7,468,455	696,781	8,373,206	7,571,265	801,941	8,383,378	7,570,132	813,246	8,414,145	7,589,424	824,721
Classified Salaries	**2000-2999**	2,017,226	1,451,784	565,442	1,999,670	1,426,740	572,930	2,031,875	1,450,085	581,790	2,059,642	1,468,848	590,794
H & W Benefits	**3000-3999**	3,350,128	2,569,425	780,703	3,906,753	2,800,723	1,106,030	4,305,973	3,076,968	1,229,005	4,693,808	3,313,211	1,380,597
Materials & Supplies	**4000-4999**	792,237	670,725	121,512	559,477	457,965	101,512	493,222	396,710	96,512	453,222	356,710	96,512
Contracts & Services	**5000-5999**	1,934,473	1,155,944	778,529	1,461,701	821,935	639,766	1,272,406	824,286	448,120	1,191,845	831,985	359,860
Capital Outlay	**6000-6999**	10,800	10,800	-	10,800	10,800	-	10,800	10,800	-	-	-	-
Other Outgo	**7000-7499**	523,656	132,458	391,198	567,160	93,508	473,652	590,350	93,765	496,585	614,430	93,765	520,665
Total Expenditures		**16,793,756**	**13,459,591**	**3,334,165**	**16,878,767**	**13,182,936**	**3,695,831**	**17,088,004**	**13,422,746**	**3,665,258**	**17,427,091**	**13,653,942**	**3,773,149**
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		(30,175)	1,809,558	(1,839,733)	(99,504)	1,874,177	(1,973,681)	223,126	2,123,710	(1,900,584)	200,926	2,187,820	(1,986,894)
D. Other Financing Sources/Uses													
Interfund Transfer to Fund 17		(300,000)	(300,000)	-	(300,000)	(300,000)	-	(300,000)	(300,000)	-	(300,000)	(300,000)	-
Contributions		-	(1,529,619)	1,529,619	-	(1,973,681)	1,973,681	-	(1,900,584)	1,900,584	-	(1,986,894)	1,986,894
Total Other Financing Sources/Uses		(300,000)	(1,829,619)	1,529,619	(300,000)	(2,273,681)	1,973,681	(300,000)	(2,200,584)	1,900,584	(300,000)	(2,286,894)	1,986,894
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(330,175)	(330,175)	(310,114)	(399,504)	(399,504)	-	(76,874)	(76,874)	-	(99,074)	(99,074)	-
F. Fund Balance													
Beginning Fund Balance		2,224,244	1,914,130	310,114	**1,646,365**	**1,646,365**	-	**1,246,861**	**1,246,861**	-	**1,169,988**	**1,169,988**	-
Beginning Balance Restatement PY		**(205,893)**	**(205,893)**	-	-	-	-	-	-	-	-	-	-
Audit Adjustment 2014 H&W		**(41,811)**	**(41,811)**	-	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		**1,976,540**	**1,666,426**	**310,114**	**1,646,365**	**1,646,365**	-	**1,246,861**	**1,246,861**	-	**1,169,988**	**1,169,988**	-
Ending Fund Balance		**1,646,365**	**1,646,365**	-	**1,246,861**	**1,246,861**	-	**1,169,988**	**1,169,988**	-	**1,070,913**	**1,070,913**	-
G. Reserves													
3% State Mandated Reserve		503,813	503,813	-	506,363	506,363	-	512,640	512,640	-	522,813	522,813	-
2% District Designated Reserve		335,875	335,875	-	337,575	337,575	-	341,760	341,760	-	348,542	348,542	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-	700	700	-
Undesignated Reserve		705,977	705,977	-	302,223	302,223	-	214,888	214,888	-	98,858	98,858	-
Total Reserves		**1,646,365**	**1,646,365**	-	**1,246,861**	**1,246,861**	-	**1,169,988**	**1,169,988**	-	**1,070,913**	**1,070,913**	-
% Reserve Level		9.80%			7.39%			6.85%			6.15%		

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

	2nd Interim	Adopted	Projected	Projected
FUND 01	2015/16	2016/17	2017/18	2018/19
REVENUES				
Average Daily Attendance (ADA)	1,183.17	1,187.12	1,176.56	1,166.96
Statewide Average COLA (Common Message)	1.02%	0.00%	1.11%	2.42%
LCFF Gap Funding	51.97%	54.84%	73.96%	41.22%
Enrollment	1,229	1,233	1,222	1,212
Property Taxes % Growth	8.23%	5.14%	4.50%	4.50%
Funding Status	Basic Aid	LCFF	Basic Aid	Basic Aid
Federal Revenue Funding	194,290	194,290	194,290	194,290
Parcel Tax % Increase	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	$ 1,050,000	$ 1,050,000	$ 1,000,000	1,000,000
KSF Fund-A-Need (Aides/Reading Specialist)	$ 100,000	30,000	-	-
EXPENDITURES				
Certificated Salary Adjustment	3%	0.00%	0.00%	0.00%
CalSTRS Employer Rates	10.73%	12.58%	14.43%	16.28%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	87.20	89.50	89.50	89.50
Change in Certificated Staff	-	2.30	-	-
Classified Salary Adjustment	3%	0.00%	0.00%	0.00%
CalPERS Employer Rates	11.847%	13.888%	16.60%	18.20%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	36.19	34.05	34.05	34.05
Change in Classified Staff	1.14	(2.14)	-	-
District Dental Benefits Cap Increase	-5.00%	Rate Pass	0.0%	0.0%
DistrictVision Benefits Cap Increase	-5.00%	-5.0%	0.0%	0.0%
District Medical Benefits Cap Increase	SISC	3.2%	10.0%	10.0%

NOTES: It is anticipated the District will be LCFF funded in 2016-17 because of the receipt of supplemental taxes in 2015-16. Certificated Negotiations are not yet complete for the 2016-17 fiscal year.

FUND 14

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 17

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an $11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a $1.4 savings over the life of the Bond. (FUNDS CLOSED)

FUND 22

November 4, 2014 passed a $30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction projects. Bond Oversight Committee established and meet on a regular basis.

FUND 25 (Fund 26 Developer Fees & Fund 27 Kent Gym)

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of $2.89 per sq. ft. effective of June 9, 2010, for facility improvements.

FUND 40

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinanced October 1, 2011.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2016 - 17 Adopted Budget Enrollment Projections

2016 - 2017

TRANSITIONAL KINDERGARTEN	
Total Sections	2.00
Enrollment	45.00
Average Class Size	22.50

KINDERGARTEN	
Total Sections	5.00
Enrollment	110.00
Average Class Size	22.00

SDC K-1	
Total Sections	1.00
Enrollment	8.00
Average Class Size	8.00

FIRST GRADE	
Total Sections	5.00
Enrollment	110.00
Average Class Size	22.00

SECOND GRADE	
Total Sections	6.00
Enrollment	124.00
Average Class Size	20.67

THIRD GRADE	
Total Sections	6.00
Enrollment	130.00
Average Class Size	21.67

FOURTH GRADE	
Total Sections	6.00
Enrollment	120.00
Average Class Size	20.00

FIFTH GRADE	
Total Sections	6.00
Enrollment	144.00
Average Class Size	24.00

SIXTH GRADE	
Total Sections	5.80
Enrollment	155.00
Average Class Size	26.72

SEVENTH GRADE	
Total Sections	5.60
Enrollment	143.00
Average Class Size	25.54

EIGHTH GRADE	
Total Sections	5.80
Enrollment	144.00
Average Class Size	24.83

BACICH TOTALS	
Total Sections	31.00
Enrollment	647.00
Average Class Size	20.87

KENT TOTALS	
Total Academic Sections	23.20
Enrollment	586.00
Average Class Size	25.26

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	647.00
Kent Grades 5 - 8	586.00
	1,233.00

Enrollment TK/K - 3	# of Teachers	Average Class Size
519	24	21.63