KENTFIELD SCHOOL DISTRICT

Fiscal Year 2015 - 2016
Operating Budget & Financial Information

Unaudited Actuals
July 1, 2015 - June 30, 2016

Board Approval: September 13, 2016

KENTFIELD SCHOOL DISTRICT

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KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2016-17

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 8, 2016
Board Meeting 2015-16 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 13, 2016
Board Meeting	Superintendent/Governing Board/CBO	October 18, 2016
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 3, 2016
Board Meeting	Superintendent/Governing Board/CBO	November 8, 2016
Board Meeting 2016-17 1st Interim Budget Report Audit Report for Fiscal Year 2015-16	Superintendent/Governing Board/CBO	December 13, 2016
Finance Committee Meeting to review Governor's Budget Proposal	Superintendent/Board Representative/CBO/Committee	January xx, 2017 TBD
Board Meeting	Superintendent/Governing Board	January 10, 2017
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January xx, 2017 TBD
Budget 101 - Parent Education Budget 101 – KSF/Staff Meetings	Superintendent/Board Representative/CBO/KSF	**Certificated Staff:** Kent Staff – Feb. xx, 2017 Bacich Staff–February xx, 2017 **Site Council** Kent – January xx, 2017 PTA –January xx, 2017 KSF – TBD ELAC – April xx, 2017 **Classified Staff:** Kent – January xx, 2017 Bacich – January xx, 2017
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 14, 2017
Special Board Meeting with Governing Board planning meeting for 2017-18	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2016-17

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	March 9, 2017
Board Meeting 2016-17 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 14, 2017
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2017
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	TBD
Board Meeting	Superintendent/Governing Board	April 18, 2017
Board Meeting	Superintendent/Governing Board	May 9, 2017
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2017-18	Superintendent/Board Representative/CBO/Principals	May xx, 2017 TBD
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 25, 2017
Board Meeting - – Hold public hearing for 2017-18 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 30, 2017
Board Meeting – Adopt LCAP and Budget for fiscal year 2017-18. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary)*.	Superintendent/Governing Board	June 13, 2017

KENTFIELD SCHOOL DISTRICT
2015 - 2016 Unaudited Actuals
Summary of All Funds

	CDE Form 01I General Fund 01 Combined	Unrestricted	Restricted	CDE Form 14I Deferred Maintenance 14	CDE Form 17I Special Reserve 17	CDE Form 22I Measure D GO Bond 22	CDE Form 25I Developer Fees 26	Kent Gym 27	CDE Form 40I Capital Outlay 40
REVENUE									
Property Tax/LCFF Revenues	$ 8,918,226	$ 8,918,226	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 163,329	$ -	$ 163,329	$ -	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,677,130	$ 842,248	$ 834,882	$ -	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,108,405	$ 5,446,519	$ 661,885	$ 46	$ 541	$ 25,027	$ 63,012	$ 239	$ 48
TOTAL REVENUES	**$ 16,867,089**	**$ 15,206,994**	**$ 1,660,096**	**$ 46**	**$ 541**	**$ 25,027**	**$ 63,012**	**$ 239**	**$ 48**
EXPENDITURES									
Certificated Staff	$ 8,137,305	$ 7,397,071	$ 740,234	$ -	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 2,020,202	$ 1,435,580	$ 584,622	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 3,351,907	$ 2,435,751	$ 916,156	$ -	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 504,922	$ 430,978	$ 73,944	$ -	$ -	$ -	$ -	$ -	$ 5,519
Contracts & Services	$ 1,921,241	$ 1,206,382	$ 714,859	$ 4,013	$ -	$ 68,066	$ -	$ 2,500	$ 73,202
Capital Outlay & Other Outgo	$ 640,378	$ 200,209	$ 440,169	$ 4,000	$ -	$ 242,779	$ 46,612	$ -	$ -
TOTAL EXPENDITURES	**$ 4**	**$ 13,105,970**	**$ 3,469,985**	**$ 8,013**	**$ -**	**$ 310,845**	**$ 46,612**	**$ 2,500**	**$ 78,721**
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	$ 16,867,085	$ 2,101,024	$ (1,809,889)	$ (7,966)	$ 541	$ (285,818)	$ 16,400	$ (2,261)	$ (78,673)
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfer to Fund 22 (Measure D)	$ -	$ -	$ -	$ -	$ -	$ (117,077)	$ -	$ -	$ -
Inter-Fund Transfer to Fund 17 (Special Reserve)	$ (300,000)	$ (300,000)	$ -	$ -	$ 300,000	$ -	$ -	$ -	$ -
Contributions	$ -	$ (1,886,236)	$ 1,886,236	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ (300,000)**	**$ (2,186,236)**	**$ 1,886,236**	**$ -**	**$ 300,000**	**$ (117,077)**	**$ -**	**$ -**	**$ -**
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	$ (8,866)	$ (85,212)	$ 76,347	$ (7,966)	$ 300,541	$ (402,895)	$ 16,400	$ (2,261)	$ (78,673)
Plus: Beginning Balance	**$ 2,224,244**	**$ 1,914,130**	**$ 310,114**	**$ 25,638**	**$ -**	**$ 11,875,086**	**$ 32,376**	**$ 114,044**	**$ 88,230**
Beginning Balance Restatement Prior Year	$ (205,893)	$ (205,893)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Audit Adjustment July/August 2014 H&W	$ (41,811)	$ (41,811)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Balance 7/1/2015	**$ 1,976,540**	**$ 1,666,426**	**$ 310,114**	**$ 25,638**	**$ -**	**$ 11,875,086**	**$ 32,376**	**$ 114,044**	**$ 88,230**
TOTAL ENDING BALANCES 6/30/2016	**$ 1,967,675**	**$ 1,581,214**	**$ 386,461**	**$ 17,672**	**$ 300,541**	**$ 11,472,191**	**$ 48,776**	**$ 111,784**	**$ 9,557**
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	$ 497,279	$ 497,279	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 331,519	$ 331,519	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parcel Tax Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 1,038,178	$ 651,715	$ 386,461	$ 17,672	$ 300,541	$ 11,472,191	$ 48,776	$ 111,784	$ 9,557
TOTAL ENDING BALANCES 6/30/2016	**$ 1,967,675**	**$ 1,581,214**	**$ 386,461**	**$ 17,672**	**$ 300,541**	**$ 11,472,191**	**$ 48,776**	**$ 111,784**	**$ 9,557**
								$ 160,560	

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - Unaudited Actuals

	Codes		FY 2015 -2016 2nd Interim Budget			FY 2015 -2016 Unaudited Actuals		
			Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES								
Property Taxes/Local Control Funding Revenues:								
State Principal Allocation (Categorical Program	0000	8011.00	$ 877,963	$ -	$ 877,963	$ 877,963	$ -	$ 877,963
Less Basic Aid Fair Share	0000	8011.00	$ (199,697)	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	0000	8012.00	$ 238,186	$ -	$ 238,186	$ 236,634	$ -	$ 236,634
Homeowner's Exemptions	0000	8021.00	$ 41,828	$ -	$ 41,828	$ 42,301	$ -	$ 42,301
Secured Roll Taxes	0000	8041.00	$ 7,468,193	$ -	$ 7,468,193	$ 7,523,910	$ -	$ 7,523,910
Unsecured Roll Taxes	0000	8042.00	$ 149,395	$ -	$ 149,395	$ 150,582	$ -	$ 150,582
Prior Year Unsecured Taxes	0000	8043.00	$ 10,985	$ -	$ 10,985	$ 5,567	$ -	$ 5,567
Supplemental Taxes	0000	8044.00	$ 294,212	$ -	$ 294,212	$ 280,965	$ -	$ 280,965
Total Revenue Limit Sources			**$ 8,881,065**	**$ -**	**$ 8,881,065**	**$ 8,918,226**	**$ -**	**$ 8,918,226**
Federal Revenues:								
Title I - Basic	3010	8290.00	$ -	$ 31,393	$ 31,393	$ -	$ 31,605	$ 31,605
Federal IDEA - Mental Health	3327	8182.00	$ -	$ 4,379	$ 4,379	$ -	$ 4,430	$ 4,430
Title II Part A - Teacher Training	4035	8290.00	$ -	$ 12,187	$ 12,187	$ -	$ 683	$ 683
Title III - Immigrant	4201	8290.00	$ -	$ 2,998	$ 2,998	$ -	$ 744	$ 744
Title III - LEP	4203	8290.00	$ -	$ 6,122	$ 6,122	$ -	$ 5,950	$ 5,950
Federal IDEA Grant	3310	8181.00	$ -	$ 115,146	$ 115,146	$ -	$ 115,323	$ 115,323
Total Federal Revenues			**$ -**	**$ 172,225**	**$ 172,225**	**$ -**	**$ 163,329**	**$ 163,329**
Other State Revenues:								
Mandated Costs Reimbursements	0025	8550.00	$ 31	$ -	$ 31	$ 31	$ -	$ 31
Mandate Block Grant	0000	8550.00	$ 33,503	$ -	$ 33,503	$ 33,503	$ -	$ 33,503
One-Time Discretionary Funding ($529/ADA)	0000	8550.00	$ 623,957	$ -	$ 623,957	$ 623,935	$ -	$ 623,935
State Lottery Revenue - General	1100	8560.00	$ 172,480	$ -	$ 172,480	$ 179,590	$ -	$ 179,590
State Lottery - Materials	6300	8560.00	$ -	$ 50,512	$ 50,512	$ -	$ 62,506	$ 62,506
Student Identifier Maintenance	0000	8590.00	$ 286	$ -	$ 286	$ 286	$ -	$ 286
STAR Testing Reporting	0000	8590.00	$ 2,328	$ -	$ 2,328	$ 2,465	$ -	$ 2,465
Prop 39 California Clean Energy Jobs Act	6230	8590.00	$ -	$ 100,000	$ 100,000	$ -	$ 100,643	$ 100,643
Educator Effectiveness	6264	8590.00	$ -	$ 121,546	$ 121,546	$ -	$ 121,547	$ 121,547
CELDT	0000	8590.00	$ 455	$ -	$ 455	$ 415	$ -	$ 415
Special Education Community Mental Health	6513	8590.00	$ -	$ 17,794	$ 17,794	$ -	$ 18,121	$ 18,121
Special Education - Low Incidence Equip.	6530	8590.00	$ -	$ 4,000	$ 4,000	$ -	$ -	$ -
Beginning Teacher Training	7280	8590.00	$ 500	$ -	$ 500	$ 1,500	$ -	$ 1,500
STRS On-Behalf Contribution Offset	7690	8590.00	$ -	$ 395,562	$ 395,562	$ -	$ 532,065	$ 532,065
Total Other State Revenues			**$ 833,540**	**$ 689,414**	**$ 1,522,954**	**$ 842,248**	**$ 834,882**	**$ 1,677,130**
Other Revenues:								
Parcel Taxes	0000	8621.00	$ 3,992,763	$ -	$ 3,992,763	$ 3,950,770	$ -	$ 3,950,770
Rentals and Leases	0000	8650.00	$ 113,726	$ -	$ 113,726	$ 122,110	$ -	$ 122,110
Interest	0000	8660.00	$ 2,500	$ -	$ 2,500	$ 4,920	$ -	$ 4,920
PTA Local Income	0020	8699.00	$ 100,665	$ -	$ 100,665	$ 47,766	$ -	$ 47,766
PTA Technology	0020	8699.00	$ 15,000	$ -	$ 15,000	$ 11,923	$ -	$ 11,923
Kentfield Schools Foundation - Annual	0000	8699.00	$ 1,000,000	$ -	$ 1,000,000	$ 1,000,000	$ -	$ 1,000,000
Kentfield Schools Foundation/Fund a Need	0000	8699.00	$ 100,000	$ -	$ 100,000	$ 100,509	$ -	$ 100,509
Schools Rule (kik)	0000	8699.00	$ 15,977	$ -	$ 15,977	$ 15,977	$ -	$ 15,977
Other Local Revenues	0000	8699.00	$ 180,153	$ 40,000	$ 220,153	$ 181,256	$ 55,334	$ 236,590
AB602 Special Ed Allocation Prior Year	6500	8792.09	$ -	$ -	$ -	$ -	$ 14,078	$ 14,078
Special Education SELPA Transfer	6500	8792.00	$ -	$ 592,793	$ 592,793	$ -	$ 586,376	$ 586,376
Total Other Local Revenues			**$ 5,554,544**	**$ 632,793**	**$ 6,187,337**	**$ 5,446,519**	**$ 661,885**	**$ 6,108,405**
TOTAL GENERAL FUND REVENUES			**$ 15,269,149**	**$ 1,494,432**	**$ 16,763,581**	**$ 15,206,994**	**$ 1,660,096**	**$ 16,867,089**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - Unaudited Actuals

	Codes	FY 2015 -2016 2nd Interim Budget			FY 2015 -2016 Unaudited Actuals		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
EXPENDITURES							
Salaries:							
Certificated Salaries	1xxx.xx	$ 7,468,455	$ 696,781	$ 8,165,236	$ 7,397,071	$ 740,234	$ 8,137,305
Classified Salaries	2xxx.xx	$ 1,451,784	$ 565,442	$ 2,017,226	$ 1,435,580	$ 584,622	$ 2,020,202
Total Salaries		**$ 8,920,239**	**$ 1,262,223**	**$ 10,182,462**	**$ 8,832,651**	**$ 1,324,856**	**$ 10,157,507**
Employee Benefits:							
Health & Welfare Benefits	3xxx.xx	$ 2,569,425	$ 780,703	$ 3,350,128	$ 2,435,751	$ 916,156	$ 3,351,907
Total Benefits		**$ 2,569,425**	**$ 780,703**	**$ 3,350,128**	**$ 2,435,751**	**$ 916,156**	**$ 3,351,907**
Materials & Supplies:							
Textbooks	4100.00	$ 35,000	$ -	$ 35,000	$ 17,296	$ -	$ 17,296
Books & Reference Materials	4200.00	$ 13,500	$ -	$ 13,500	$ 11,730	$ -	$ 11,730
General Supplies	4300.00	$ 41,705	$ -	$ 41,705	$ 43,110	$ -	$ 43,110
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000	$ -	$ 1,961	$ 1,961
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000	$ 4,662	$ -	$ 4,662
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500	$ 814	$ -	$ 814
Software	4307.00	$ 25,000	$ -	$ 25,000	$ 27,794	$ -	$ 27,794
Classroom Materials	4310.00	$ 277,020	$ 50,512	$ 327,532	$ 209,820	$ 18,731	$ 228,551
Technology Supplies	4312.00	$ 75,000	$ -	$ 75,000	$ 38,717	$ -	$ 38,717
Facilities Repair Supplies	4315.00	$ -	$ 30,000	$ 30,000	$ -	$ 33,156	$ 33,156
Free & Reduced Lunch Program	4319.00	$ 44,000	$ -	$ 44,000	$ 28,428	$ -	$ 28,428
Non-Capitalized Equipment/Furniture	4400.00	$ 31,000	$ 19,000	$ 50,000	$ 28,621	$ 6,097	$ 34,718
Non-Capitalized Lease Purchase (Reclassify>7439.00)	4405.00	$ 93,000	$ -	$ 93,000	$ -	$ -	$ -
Non-Capitalized Computers/Printers	4410.00	$ 30,000	$ -	$ 30,000	$ 19,986	$ -	$ 19,986
Non-Capitalized Maintenance Vehicle	4440.00	$ -	$ 20,000	$ 20,000	$ -	$ 14,000	$ 14,000
Total Materials & Supplies		**$ 670,725**	**$ 121,512**	**$ 792,237**	**$ 430,978**	**$ 73,944**	**$ 504,922**

2015 - 2016 Fiscal Year - Unaudited Actuals

	Codes	FY 2015 -2016 2nd Interim Budget Unrestricted	Restricted	Combined	FY 2015 -2016 Unaudited Actuals Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	$ 10,000	$ -	$ 10,000	$ 7,574	$ -	$ 7,574
Mileage	5230.00	$ 800	$ 20,000	$ 20,800	$ 630	$ 17,464	$ 18,094
Staff Development	5240.00	$ 105,794	$ 130,220	$ 236,014	$ 94,978	$ 17,427	$ 112,405
Dues and Memberships	5300.00	$ 17,616	$ -	$ 17,616	$ 14,679	$ -	$ 14,679
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000	$ -	$ -	$ -
Property & Liability Insurance	5470.00	$ 104,215	$ -	$ 104,215	$ 105,381	$ -	$ 105,381
Electricity	5510.00	$ 10,000	$ -	$ 10,000	$ 38,911	$ -	$ 38,911
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000	$ 15,257	$ -	$ 15,257
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000	$ 28,918	$ -	$ 28,918
Water	5535.00	$ 69,120	$ -	$ 69,120	$ 56,122	$ -	$ 56,122
Sewer	5540.00	$ 19,500	$ -	$ 19,500	$ 18,575	$ -	$ 18,575
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600	$ 3,264	$ -	$ 3,264
Building Repair	5608.00	$ -	$ 4,000	$ 4,000	$ -	$ 16,023	$ 16,023
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000	$ -	$ 24,639	$ 24,639
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500	$ 1,937	$ 1,715	$ 3,652
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500	$ -	$ -	$ -
Equipment/Maintenance Contracts/Prop 39	5620.00	$ -	$ 133,680	$ 133,680	$ -	$ 126,686	$ 126,686
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650	$ 45,695	$ -	$ 45,695
Advertising	5803.00	$ 500	$ -	$ 500	$ 568	$ -	$ 568
Audit Fees	5809.00	$ 18,850	$ -	$ 18,850	$ 18,715	$ -	$ 18,715
Election Fees	5814.00	$ 10,000	$ -	$ 10,000	$ 250	$ -	$ 250
Field Trips	5819.00	$ 67,500	$ -	$ 67,500	$ 56,543	$ -	$ 56,543
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500	$ 1,521	$ -	$ 1,521
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000	$ 15,840	$ -	$ 15,840
Legal Service	5829.00	$ 400,000	$ 10,750	$ 410,750	$ 486,339	$ 21,415	$ 507,754
Non-Public School Tuitions	5833.00	$ -	$ 175,000	$ 175,000	$ -	$ 103,974	$ 103,974
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000	$ -	$ 70,115	$ 70,115
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 33,802	$ 100,000	$ 133,802	$ 12,994	$ 196,238	$ 209,232
Other Contracted Services	5840.00	$ 112,695	$ 80,379	$ 193,074	$ 118,816	$ 119,164	$ 237,980
Printing Services	5841.00	$ 9,000	$ -	$ 9,000	$ 9,496	$ -	$ 9,496
Health Inspections	5842.00	$ 1,146	$ -	$ 1,146	$ 1,146	$ -	$ 1,146
TB Testing	5851.00	$ 500	$ -	$ 500	$ -	$ -	$ -
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967	$ 5,463	$ -	$ 5,463
Postage	5960.00	$ 7,000	$ -	$ 7,000	$ 5,756	$ -	$ 5,756
Telephone/VoIP	5970.00	$ 24,689	$ -	$ 24,689	$ 26,080	$ -	$ 26,080
Total Contracts and Services		**$ 1,155,944**	**$ 778,529**	**$ 1,934,473**	**$ 1,196,446**	**$ 714,859**	**$ 1,911,305**
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	$ 10,800	$ -	$ 10,800	$ 9,936	$ -	$ 9,936

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - Unaudited Actuals

		FY 2015 -2016 2nd Interim Budget			FY 2015 -2016 Unaudited Actuals		
	Codes	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7439.00	$ 117,000	$ -	$ 117,000	$ 93,224	$ -	$ 93,224
Lease Purchase - Apple/Chromebooks	7439.00	$ -	$ -	$ -	$ 93,617	$ -	$ 93,617
MPTA for Transportation	7143.00	$ -	$ 137,310	$ 137,310	$ -	$ 155,605	$ 155,605
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000	$ -	$ 12,811	$ 12,811
MCOE NPS/LCI Funds Transfer	7121.00	$ 5,687	$ -	$ 5,687	$ 7,249	$ -	$ 7,249
MCOE Special Ed. Funds Transfer	7121.00	$ 9,771	$ -	$ 9,771	$ 6,118	$ -	$ 6,118
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 238,888	$ 238,888	$ -	$ 271,753	$ 271,753
Total Other Outgo		**$ 132,458**	**$ 391,198**	**$ 523,656**	**$ 200,209**	**$ 440,169**	**$ 640,378**
TOTAL GENERAL FUND EXPENDITURES		**$ 13,459,591**	**$ 3,334,165**	**$ 16,793,756**	**$ 13,105,970**	**$ 3,469,985**	**$ 16,575,955**
Excess (Deficiency) of Revenues Over Expenditures							
Before Interfund Transfer		$ 1,809,558	$ (1,839,733)	$ (30,175)	$ 2,101,024	$ (1,809,889)	$ 291,134
Interfund Transfers							
Transfer to Fund 17 (Special Reserve)	8919.00	$ (300,000)	$ -	$ (300,000)	$ (300,000)	$ -	$ (300,000)
Total Net Interfund Transfers to General Fund		$ (300,000)	$ -	$ (300,000)	$ (300,000)	$ -	$ (300,000)
Contributions To/From							
Restricted/Unrestricted	8980.00	$ (1,529,619)	$ 1,529,619	$ -	$ (1,886,236)	$ 1,886,236	$ -
		$ (20,061)	$ (310,114)	$ (330,175)	$ (85,212)	$ 76,347	$ (8,865)
Beginning Fund Balance - July 1, 2015		*$ 1,914,130*	*$ 310,114*	*$ 2,224,244*	*$ 1,914,130*	*$ 310,114*	*$ 2,224,244*
Beginning Balance Restatement PY H&W		*$ (205,893)*	$ -	*$ (205,893)*	$ (205,893)	$ -	$ (205,893)
Audit Adjustment July and August '14 H&W		*$ (41,811)*	$ -	*$ (41,811)*	$ (41,811)	$ -	$ (41,811)
Adjusted Beginning Fund Balance		*$ 1,666,426*	*$ 310,114*	*$ 1,976,540*	*$ 1,666,426*	*$ 310,114*	**$ 1,976,540**
ENDING FUND BALANCE		**$ 1,646,365**	**$ -**	**$ 1,646,365**	**$ 1,581,214**	**$ 386,461**	**$ 1,967,675**
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		$ 503,813	$ -	$ 503,813	$ 497,279	$ -	$ 497,279
District Designated 2% Reserve		$ 335,875	$ -	$ 335,875	$ 331,519	$ -	$ 331,519
Special Education Contingency		$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700	$ 700	$ -	$ 700
Undesignated Reserve		$ 705,977	$ -	$ 705,977	$ 651,715	$ 386,461	$ 1,038,177
TOTAL ENDING FUND BALANCE		**$ 1,646,365**	**$ -**	**$ 1,646,365**	**$ 1,581,214**	**$ 386,461**	**$ 1,967,675**

Reserve 9.80%

Reserve 11.87%

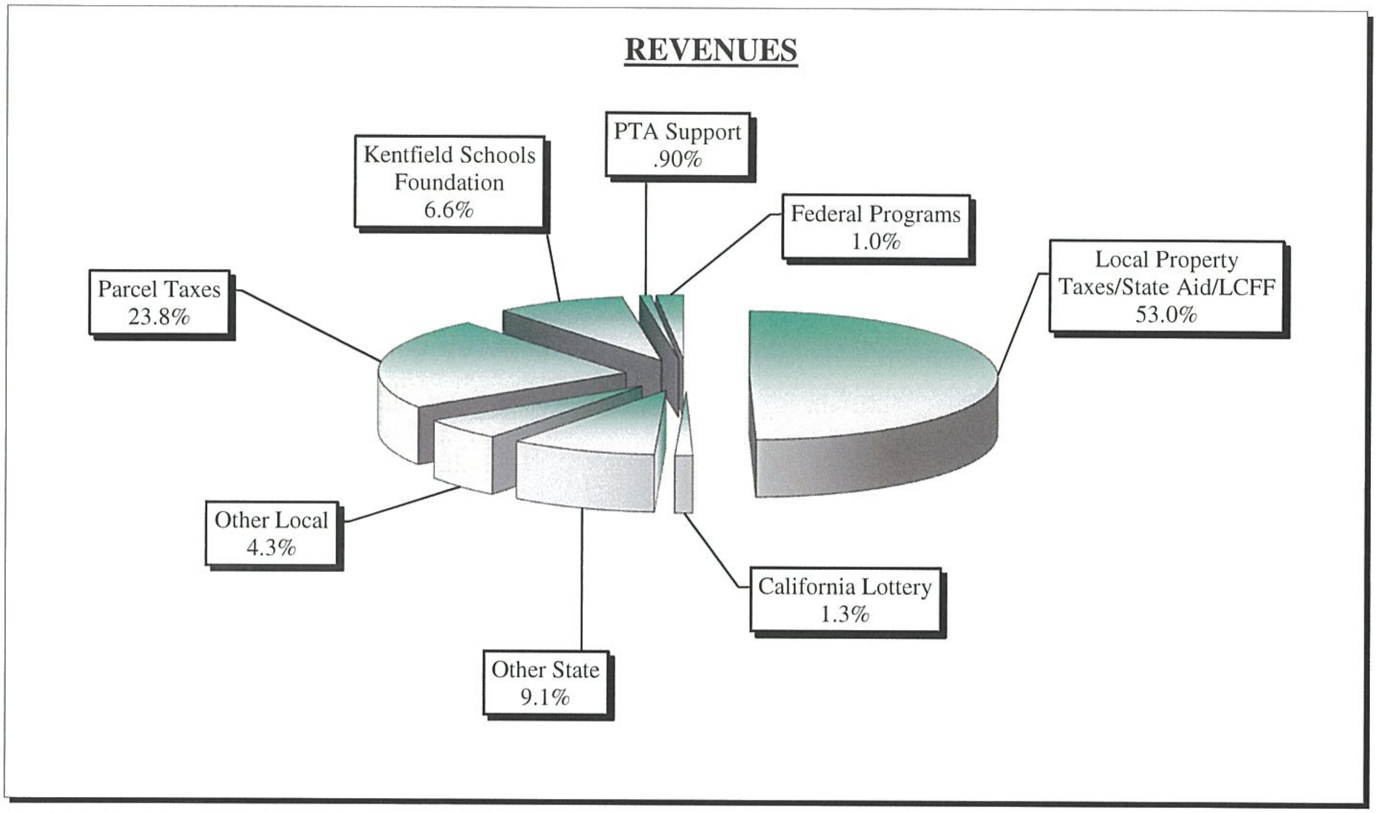
2015-16 Unaudited Actuals Restricted Balances	
California Clean Energy Jobs Act	$ 189,240
Lottery	$ 129,379
Educator Effectiveness	$ 67,843
	$ 386,461

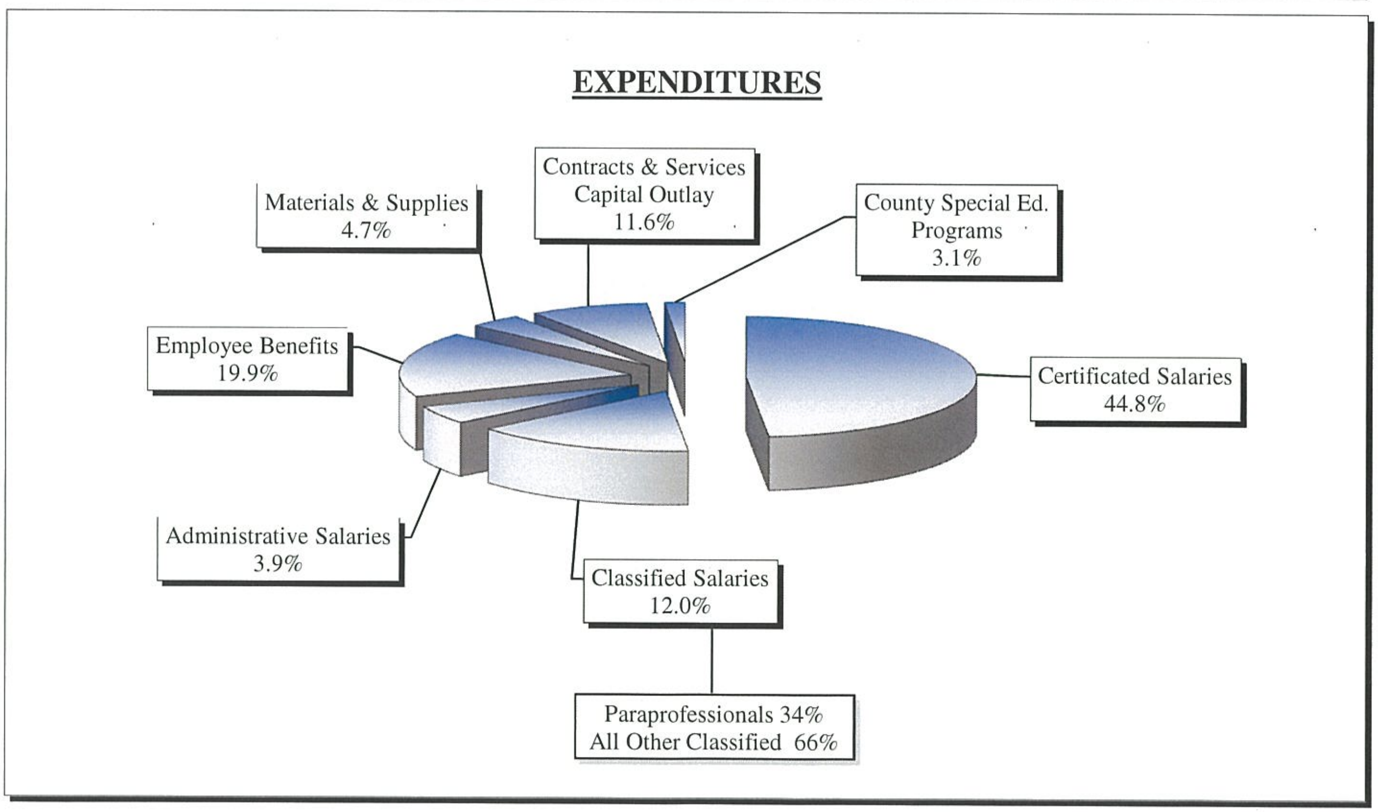
KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES

PIE CHARTS

2015 - 2016 Unaudited Actuals



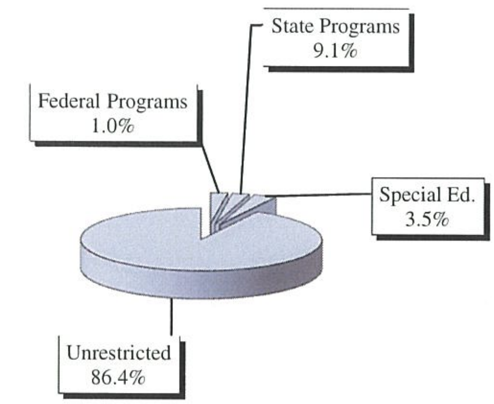


KENTFIELD SCHOOL DISTRICT

GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES

PIE CHART

2015 - 2016 Unaudited Actuals



Federal Programs:	**Unrestricted**	**Restricted**	**Total**
Title I - Basic	$ -	$ 31,605	
Community Mental Health	$ -	$ 4,430	
Title II Part A - Teacher Training	$ -	$ 683	
Title II - Part A - Prior Year	$ -	$ 4,594	
Title III - Immigrant	$ -	$ 744	
Title III - LEP	$ -	$ 5,950	
Federal IDEA Grant	$ -	$ 115,323	
	$ -	**$ 163,329**	**$ 163,329**

State Programs:	**Flexible**	**Restricted**	**Total**
Mandated Costs Reimbursements	$ 31	$ -	
Mandate Block Grant	$ 33,503	$ -	
One-Time Discretionary ($601/ADA)	$ 623,935	$ -	
State Lottery Instructional Materials	$ 180,114	$ 62,506	
Student Identifier Maintenance	$ 286	$ -	
STAR Testing Reporting	$ 2,465	$ -	
Prop 39 - Clean Energy Act	$ -	$ 100,643	
Educator Effectiveness	$ -	$ 121,547	
CELDT	$ 415	$ -	
Special Education Community Mental Health	$ -	$ 18,121	
CalSTRS On-Behalf Offset	$ -	$ 532,065	
Beginning Teacher Support	$ 1,500	$ -	
	$ 842,248	**$ 834,882**	**$ 1,677,130**
Special Education Funding		$ 586,376	
		$ 586,376	

Total Restricted Revenue	**$ 1,660,096**
Total Unrestricted Revenue	**$ 15,206,994**
Total Revenues	**$ 16,867,089**

KENTFIELD SCHOOL DISTRICT
2015 - 2016 Unaudited Actuals
Expenditures - Dollar Chart

DESCRIPTION	2015-16	Percent
Certificated Salaries	8,137,305	49.09%
Classified Salaries	2,020,202	12.19%
Health & Welfare Benefits	3,351,907	20.22%
Material and Supplies	504,922	3.05%
Services & Contracts/Capital Outlay	1,921,241	11.59%
Other Outgo	640,378	3.86%
	16,575,955	100.00%

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2015 - 2016

	Adopted Budget 2015-16	+/-	1st Interim Budget 2015-16	+/-	2nd Interim Budget 2015-16	+/-	Unaudited Actuals 2015-16
Revenues							
Property Tax Revenues	$ 7,696,891	$ (26,489)	$ 7,670,402	$ (1)	$ 7,670,401	$ 51,960	$ 7,722,361
Supplemental Taxes	$ -	$ 294,209	$ 294,209	$ 3	$ 294,212	$ (13,247)	$ 280,965
Education Protection Account	$ 235,492	$ 4,326	$ 239,818	$ (1,632)	$ 238,186	$ (1,552)	$ 236,634
State Principal Allocation	$ 841,659	$ 36,304	$ 877,963	$ -	$ 877,963	$ -	$ 877,963
Basic Aid Fair Share Reduction	$ (199,697)	$ -	$ (199,697)	$ -	$ (199,697)	$ -	$ (199,697)
Federal Revenue	$ 185,651	$ (13,323)	$ 172,328	$ (103)	$ 172,225	$ (8,896)	$ 163,329
Educator Effectiveness Funding	$ -	$ 121,546	$ 121,546	$ -	$ 121,546	$ 1	$ 121,547
CalSTRS On-Behalf Offset	$ -	$ 395,562	$ 395,562	$ -	$ 395,562	$ 136,503	$ 532,065
Other State Revenues/Lottery	$ 362,624	$ 22,704	$ 385,328	$ (3,439)	$ 381,889	$ 17,170	$ 399,059
One-Time Discretionary Funding	$ 707,491	$ (83,534)	$ 623,957	$ -	$ 623,957	$ (22)	$ 623,935
Parcel Tax	$ 3,992,763	$ -	$ 3,992,763	$ -	$ 3,992,763	$ (41,993)	$ 3,950,770
Kentfield Schools Foundation	$ 1,000,000	$ -	$ 1,000,000	$ -	$ 1,000,000	$ -	$ 1,000,000
Kentfield Schools Foundation	$ 100,000	$ -	$ 100,000	$ -	$ 100,000	$ 509	$ 100,509
Kentfield Schools PTA	$ 143,735	$ 690	$ 144,425	$ -	$ 144,425	$ (73,447)	$ 70,978
Other Revenues	$ 912,967	$ 37,038	$ 950,005	$ 144	$ 950,149	$ 36,522	$ 986,671
Total Revenues	**$ 15,979,576**	**$ 789,033**	**$ 16,768,609**	**$ (5,028)**	**$ 16,763,581**	**$ 103,508**	**$ 16,867,089**
Expenditures							
Certificated Salaries	$ 8,027,584	$ 127,725	$ 8,155,309	$ 9,927	$ 8,165,236	$ (27,931)	$ 8,137,305
Classified Salaries	$ 1,948,304	$ 37,719	$ 1,986,023	$ 31,203	$ 2,017,226	$ 2,976	$ 2,020,202
Employee Benefits	$ 2,902,719	$ 53,831	$ 2,956,550	$ (1,984)	$ 2,954,566	$ (134,724)	$ 2,819,842
CalSTRS On-Behalf Offset	$ -	$ 395,562	$ 395,562	$ -	$ 395,562	$ 136,503	$ 532,065
Materials & Supplies	$ 658,369	$ 134,647	$ 793,016	$ (779)	$ 792,237	$ (287,316)	$ 504,922
Contracts & Services	$ 1,559,787	$ 106,011	$ 1,665,798	$ 147,129	$ 1,812,927	$ (23,168)	$ 1,789,759
Educator Effectiveness	$ -	$ 121,546	$ 121,546	$ -	$ 121,546	$ 1	$ 121,547
Capital Outlay	$ 10,800	$ -	$ 10,800	$ -	$ 10,800	$ (864)	$ 9,936
Other Outgo	$ 565,246	$ -	$ 565,246	$ (41,590)	$ 523,656	$ 116,722	$ 640,378
Total Expenditures	**$ 15,672,809**	**$ 977,041**	**$ 16,649,850**	**$ 143,906**	**$ 16,793,756**	**$ (217,801)**	**$ 16,575,955**
Increase/Decrease in Fund Balance	$ 306,767	$ (188,008)	$ 118,759	$ (148,934)	$ (30,175)	$ 321,309	$ 291,134
Transfer to Fund 17	$ -	$ (300,000)	$ (300,000)	$ -	$ (300,000)	$ -	$ (300,000)
Net Increase/Decrease	**$ 306,767**	**$ (488,008)**	**$ (181,241)**	**$ (148,934)**	**$ (330,175)**	**$ 321,309**	**$ (8,866)**
Beginning Fund Balance							
Unrestricted Balances	**$ 1,526,782**	**$ 387,348**	**$ 1,914,130**	$ -	**$ 1,914,130**	$ -	**1,914,130**
Restricted Balances	$ -	$ 310,114	$ 310,114	$ -	$ 310,114	$ -	**$ 310,114**
Total Beginning Fund Balance	**$ 1,526,782**	**$ 697,462**	**$ 2,224,244**	$ -	**$ 2,224,244**	$ -	**$ 2,224,244**
Audit Adjustment	$ -	$ -	$ -	$ (205,893)	$ (205,893)	$ -	**$ (205,893)**
Audit Adjustment	$ -	$ -	$ -	$ (41,811)	$ (41,811)	$ -	**$ (41,811)**
Beginning Balance Adjusted	$ -	$ -	$ -	$ (247,704)	$ 1,976,540	$ -	**$ 1,976,540**
Ending Fund Balance:	**$ 1,833,549**	**$ 209,454**	**$ 2,043,003**	**$ (396,638)**	**$ 1,646,365**	$ 321,312	**$ 1,967,675**
Components of Ending Fund Balance:							
Designated Reserves							
State Mandated Reserve (3%)	$ 470,184	$ 29,312	$ 499,496	$ 4,317	$ 503,813	$ (6,534)	$ 497,279
District Designated Reserve (2%)	$ 313,456	$ 19,541	$ 332,997	$ 2,878	$ 335,875	$ (4,356)	$ 331,519
Parcel Tax Reserve (Fund 17)	$ 300,000	$ (300,000)	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ -	$ 100,000	$ -	$ 100,000	$ -	$ 100,000
Revolving Cash	$ 700	$ -	$ 700	$ -	$ 700	$ -	$ 700
Total Appropriated Reserves	**$ 1,184,340**	**$ (251,147)**	**$ 933,193**	**$ 7,195**	**$ 940,388**	$ (10,890)	**$ 929,498**
Undesignated Contingency	***$ 649,209***	***$ 460,601***	***$ 1,109,810***	***$ (403,833)***	***$ 705,977***	$ 332,199	***$ 1,038,177***
Total Ending Fund Balance	**$ 1,833,549**	**$ 209,454**	**$ 2,043,003**	**$ (396,638)**	**$ 1,646,365**	$ 321,309	**$ 1,967,675**
% Reserve Level	**11.70%**		**12.27%**		**9.80%**		**11.87%**

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2015 - 2016 2nd Interim Budget			2015 - 2016 Unaudited Actuals			2016 - 2017 Adopted Budget		
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES										
Excess Tax Revenues/LCFF	8010-8099	8,881,065	8,881,065	-	8,918,226	8,918,226	-	8,926,913	8,926,913	-
Federal Revenues	8100-8299	172,225	-	172,225	163,329	-	163,329	194,290	-	194,290
Other State Revenues	8300-8599	1,522,954	833,540	689,414	1,677,130	842,248	834,882	1,394,073	486,318	907,755
Other Local Revenues	8600-8799	6,187,337	5,554,544	632,793	6,108,405	5,446,519	661,885	6,263,987	5,643,882	620,105
Total Revenues		**16,763,581**	**15,269,149**	**1,494,432**	**16,867,089**	**15,206,994**	**1,660,096**	**16,779,263**	**15,057,113**	**1,722,150**
B. EXPENDITURES										
Certificated Salaries	1000-1999	8,165,236	7,468,455	696,781	8,137,305	7,397,071	740,234	8,373,206	7,571,265	801,941
Classified Salaries	2000-2999	2,017,226	1,451,784	565,442	2,020,202	1,435,580	584,622	1,999,670	1,426,740	572,930
Health & Welfare Benefits	3000-3999	3,350,128	2,569,425	780,703	3,351,907	2,435,751	916,156	3,906,753	2,800,723	1,106,030
Materials & Supplies	4000-4999	792,237	670,725	121,512	504,922	430,978	73,944	559,477	457,965	101,512
Contracts & Services	5000-5999	1,934,473	1,155,944	778,529	1,911,305	1,196,446	714,859	1,461,701	821,935	639,766
Capital Outlay	6000-6999	10,800	10,800	-	9,936	9,936	-	10,800	10,800	-
Other Outgo	7000-7499	523,656	132,458	391,198	640,378	200,209	440,169	567,160	93,508	473,652
Total Expenditures		**16,793,756**	**13,459,591**	**3,334,165**	**16,575,955**	**13,105,970**	**3,469,985**	**16,878,767**	**13,182,936**	**3,695,831**
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		(30,175)	1,809,558	(1,839,733)	291,134	2,101,024	(1,809,889)	(99,504)	1,874,177	(1,973,681)
D. Other Financing Sources/Uses										
Interfund Transfer to Fund 17		(300,000)	(300,000)	-	(300,000)	(300,000)	-	(300,000)	(300,000)	-
Contributions		-	(1,529,619)	1,529,619	-	(1,886,236)	1,886,236	-	(1,973,681)	1,973,681
Total Other Financing Sources/Uses		(300,000)	(1,829,619)	1,529,619	(300,000)	(2,186,236)	1,886,236	(300,000)	(2,273,681)	1,973,681
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(330,175)	(330,175)	(310,114)	(8,866)	(85,212)	76,347	(399,504)	(399,504)	-
F. Fund Balance										
Beginning Fund Balance		2,224,244	1,914,130	310,114	2,224,244	1,914,130	310,114	1,646,365	1,646,365	-
Beginning Balance Restatement Prior Year		(205,893)	(205,893)	-	(205,893)	(205,893)	-	-	-	-
Audit Adjustment July/August 2014 H&W		(41,811)	(41,811)	-	(41,811)	(41,811)	-	-	-	-
Adjusted Beginning Fund Balance		**1,976,540**	**1,666,426**	**310,114**	**1,976,540**	**1,666,426**	**310,114**	1,646,365	1,646,365	-
Ending Fund Balance		**1,646,365**	**1,646,365**	-	**1,967,675**	**1,581,214**	**386,461**	**1,246,861**	**1,246,861**	-
G. Reserves										
3% State Mandated Reserve		503,813	503,813	-	497,279	497,279	-	506,363	506,363	-
2% District Designated Reserve		335,875	335,875	-	331,519	331,519	-	337,575	337,575	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-
Undesignated Reserve		705,977	705,977	-	1,038,177	651,715	386,461	302,223	302,223	-
Total Reserves		**1,646,365**	**1,646,365**	-	**1,967,675**	**1,581,214**	**386,461**	**1,246,861**	**1,246,861**	-
% Reserve Level		9.80%			11.87%			7.39%		

Beginning Balance Adjusted at 1st Interim

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

FUND 01	Adopted 2015/16	1st Interim 2015/16	2nd Interim 2015/16	Unaudited 2015/16
REVENUES				
Average Daily Attendance (ADA)	1,178.78	1,199.74	1,188.45	1,183.38
Statewide Average COLA (Common Message)	1.02%	1.02%	1.02%	1.02%
LCFF Gap Funding	53.08%	51.52%	51.97%	52.56%
Enrollment	1,223	1,232	1,229	1,228
Property Taxes % Growth	8.02%	8.23%	8.23%	8.04%
Funding Status	LCFF	Basic Aid	Basic Aid	Basic Aid
Federal Revenue Funding	185,651	172,328	163,329	163,329
Parcel Tax % Increase	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
KSF Fund-A-Need	$ 100,000	$ 100,000	$ 100,000	$ 100,000
EXPENDITURES				
Certificated Salary Adjustment	3%	3%	3%	3%
CalSTRS Employer Rates	10.73%	10.73%	10.73%	10.73%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	86.20	87.30	87.30	87.30
Change in Certificated Staff	(0.40)	1.10	-	-
Classified Salary Adjustment	3%	3%	3%	3%
CalPERS Employer Rates	11.847%	11.847%	11.847%	11.847%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	33.63	35.05	36.19	36.19
Change in Classified Staff	(0.28)	1.42	1.14	-
District Dental Benefits Cap Increase	-5.00%	-5.00%	-5.00%	-5.00%
DistrictVision Benefits Cap Increase	-5.00%	-5.00%	-5.00%	-5.00%
District Medical Benefits Cap Increase	SISC	SISC	SISC	SISC

NOTES: During FY 2015-16, with receipt of supplemental taxes, the KSD transitioned back to Basic Aid funding status.
Certificated Negotiations ratified/completed for 2015-16 with a 3% salary adjustment, and addition of Step 16 AB+60.
Effective FY 2015-16 the District changed health care providers to SISC. Dental and Vision programs decreased by -5.00%.

FUND 14

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 17

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an $11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a $1.4 savings over the life of the Bond. (FUNDS CLOSED)

FUND 22

November 4, 2014 passed a $30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction projects. Bond Oversight Committee established.

FUND 25 (Fund 26 Developer Fees & Fund 27 Kent Gym)

Fund 26: Developer Fee Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of $2.89 per sq. ft. effective of June 9, 2010. Used for facility improvements.
Fund 27: Gym Fund used for maintaining the gym at Kent Middle School.

FUND 40

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinanced October 1, 2011.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2015 - 2016 Unaudited Actuals/Annual Reporting

2015 - 2016

TRANSITIONAL KINDERGARTEN	
Total Sections	1.00
Enrollment	15.00
Average Class Size	15.00

KINDERGARTEN	
Total Sections	5.00
Enrollment	106.00
Average Class Size	21.20

SDC K-1	
Total Sections	1.00
Enrollment	9.00
Average Class Size	9.00

FIRST GRADE	
Total Sections	6.00
Enrollment	126.00
Average Class Size	21.00

SECOND GRADE	
Total Sections	6.00
Enrollment	131.00
Average Class Size	21.83

THIRD GRADE	
Total Sections	6.00
Enrollment	124.00
Average Class Size	20.67

FOURTH GRADE	
Total Sections	6.00
Enrollment	145.00
Average Class Size	24.17

FIFTH GRADE	
Total Sections	6.00
Enrollment	152.00
Average Class Size	25.33

SIXTH GRADE	
Total Sections	4.80
Enrollment	143.00
Average Class Size	29.79

SEVENTH GRADE	
Total Sections	5.80
Enrollment	144.00
Average Class Size	24.83

EIGHTH GRADE	
Total Sections	5.40
Enrollment	133.00
Average Class Size	24.63

BACICH TOTALS	
Total Sections	31.00
Enrollment	656.00
Average Class Size	21.16

KENT TOTALS	
Total Academic Sections	22.00
Enrollment	572.00
Average Class Size	26.00

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	656.00
Kent Grades 5 - 8	572.00
	1,228.00

Enrollment TK/K - 3	# of Teachers	Average Class Size
502	24	20.92