BOARD PACKET

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2015 - 2016
Operating Budget & Financial Information

2nd Interim Budget
July 1, 2015 - January 31, 2016

Board Approval: March 8, 2016

KENTFIELD SCHOOL DISTRICT

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__KENTFIELD SCHOOL DISTRICT__

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.
- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.
- Operating expenditures must not exceed operating income sources.
- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.
- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.
- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.
- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.
- Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2015-16

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 3, 2015
Board Meeting 2014-15 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 8, 2015
Board Meeting	Superintendent/Governing Board/CBO	October 13, 2015
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 5, 2015
Board Meeting	Superintendent/Governing Board/CBO	November 10, 2015
Board Meeting 2015-16 1st Interim Budget Report 2014-15 Audit Report	Superintendent/Governing Board/CBO	December 8, 2015
Finance Committee Meeting to review Governor's Budget Proposal	Superintendent/Board Representative/CBO/Committee	January 7, 2016
Board Meeting	Superintendent/Governing Board	January 12, 2016
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 14, 2016
Budget 101 - Parent Education Budget 101 – KSF/Staff Meetings	Superintendent/Board Representative/CBO/KSF	**Certificated Staff:** Kent Staff – Feb. 10, 2016 Bacich Staff – Feb. 3, 2016 **Site Council** Kent – January 5, 2016 PTA –January 11, 2016 KSF – October 7, 2015 ELAC - TBD **Classified Staff:** Kent – Jan. 20, 2016 Bacich – Jan 20, 2016
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 9, 2016
Special Board Meeting with Governing Board planning meeting for 2016-17	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2014-15

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	March 3, 2016 - POSTPONED
Board Meeting 2015-16 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 8, 2016
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2016
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	TBD
Board Meeting	Superintendent/Governing Board	April 5, 2016
Board Meeting	Superintendent/Governing Board	May 10, 2016
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2015-16	Superintendent/Board Representative/CBO/Principals	May xx, 2016
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 26, 2016
Board Meeting - – Hold public hearing for 2016-17 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 31, 2016
Board Meeting – Adopt LCAP and Budget for fiscal year 2016-17. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary).*	Superintendent/Governing Board	June 14, 2016

KENTFIELD SCHOOL DISTRICT
2015 - 2016 2nd Interim Budget
Summary of All Funds

	CDE Form 01I			CDE Form 14I	CDE Form 17I	CDE Form 22I	CDE Form 25I		CDE Form 40I
	General Fund 01			Deferred Maintenance 14	Special Reserve 17	Measure D GO Bond 22	Developer Fees 26	Kent Gym 27	Capital Outlay 40
	Combined	Unrestricted	Restricted						
REVENUE									
Property Tax/LCFF Revenues	$ 8,881,065	$ 8,881,065	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 172,225	$ -	$ 172,225	$ -	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,522,954	$ 833,540	$ 689,414	$ -	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,187,337	$ 5,554,544	$ 632,793	$ 50	$ 250	$ 8,000	$ 33,550	$ 200	$ 100
TOTAL REVENUES	**$ 16,763,581**	**$ 15,269,149**	**$ 1,494,432**	**$ 50**	**$ 250**	**$ 8,000**	**$ 33,550**	**$ 200**	**$ 100**
EXPENDITURES									
Certificated Staff	$ 8,165,236	$ 7,468,455	$ 696,781	$ -	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 2,017,226	$ 1,451,784	$ 565,442	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 3,350,128	$ 2,569,425	$ 780,703	$ -	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 792,237	$ 670,725	$ 121,512	$ -	$ -	$ -	$ -	$ 5,000	$ 5,500
Contracts & Services	$ 1,945,273	$ 1,166,744	$ 778,529	$ 20,000	$ -	$ 377,865	$ -	$ 3,000	$ 73,000
Capital Outlay & Other Outgo	$ 523,656	$ 132,458	$ 391,198	$ -	$ -	$ -	$ 46,612	$ -	$ -
TOTAL EXPENDITURES	**$ 16,793,756**	**$ 13,459,591**	**$ 3,334,165**	**$ 20,000**	**$ -**	**$ 377,865**	**$ 46,612**	**$ 8,000**	**$ 78,500**
Excess (Deficiency) of									
Revenues Over Expenditures									
Before Inter-Fund Transfers	$ (30,175)	$ 1,809,558	$ (1,839,733)	$ (19,950)	$ 250	$ (369,865)	$ (13,062)	$ (7,800)	$ (78,400)
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfer to Fund 22 (Measure D)	$ -	$ -	$ -	$ -	$ -	$ (117,077)	$ -	$ -	$ -
Inter-Fund Transfer to Fund 17 (Special Reserve)	$ (300,000)	$ (300,000)	$ -	$ -	$ 300,000	$ -	$ -	$ -	$ -
Contributions	$ -	$ (1,529,619)	$ 1,529,619	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ (300,000)**	**$ (1,829,619)**	**$ 1,529,619**	**$ -**	**$ 300,000**	**$ (117,077)**	**$ -**	**$ -**	**$ -**
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	$ (330,175)	$ (20,061)	$ (310,114)	$ (19,950)	$ 300,250	$ (486,942)	$ (13,062)	$ (7,800)	$ (78,400)
Plus: Beginning Balance	**$ 2,224,244**	**$ 1,914,130**	**$ 310,114**	**$ 25,638**	**$ -**	**$ 11,875,086**	**$ 32,376**	**$ 114,044**	**$ 88,230**
Beginning Balance Restatement Prior Year	$ (205,893)	$ (205,893)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Audit Adjustment July/August 2014 H&W	$ (41,811)	$ (41,811)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Beginning Balance	**$ 1,646,365**	**$ 1,646,365**	**$ -**	**$ 5,688**	**$ 300,250**	**$ 11,388,144**	**$ 19,314**	**$ 106,244**	**$ 9,830**
TOTAL ENDING BALANCES									
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	$ 503,813	$ 503,813	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 335,875	$ 335,875	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parcel Tax Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 705,977	$ 705,977	$ -	$ 5,688	$ 300,250	$ 11,388,144	$ 19,314	$ 106,244	$ 9,830
TOTAL ENDING BALANCES	**$ 1,646,365**	**$ 1,646,365**	**$ -**	**$ 5,688**	**$ 300,250**	**$ 11,388,144**	**$ 19,314**	**$ 106,244**	**$ 9,830**
								$ 125,558	

2015 - 2016 Fiscal Year - 2nd Interim Budget

	Codes	FY 2015 -2016 1st Interim Budget Unrestricted	Restricted	Combined	FY 2015 -2016 2nd Interim Budget Unrestricted	Restricted	Combined
REVENUES							
Property Taxes/Local Control Funding Revenues:							
State Principal Allocation (Categorical Programs)	8011.00	$ 877,963	$ -	$ 877,963	$ 877,963	$ -	$ 877,963
Less Basic Aid Fair Share	8011.00	$ (199,697)	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	8012.00	$ 239,818	$ -	$ 239,818	$ 238,186	$ -	$ 238,186
Homeowner's Exemptions	8021.00	$ 41,828	$ -	$ 41,828	$ 41,828	$ -	$ 41,828
Secured Roll Taxes	8041.00	$ 7,468,193	$ -	$ 7,468,193	$ 7,468,193	$ -	$ 7,468,193
Unsecured Roll Taxes	8042.00	$ 149,395	$ -	$ 149,395	$ 149,395	$ -	$ 149,395
Prior Year Unsecured Taxes	8043.00	$ 10,986	$ -	$ 10,986	$ 10,985	$ -	$ 10,985
Supplemental Taxes	8044.00	$ 294,209	$ -	$ 294,209	$ 294,212	$ -	$ 294,212
Total Revenue Limit Sources		**$ 8,882,695**	**$ -**	**$ 8,882,695**	**$ 8,881,065**	**$ -**	**$ 8,881,065**
Federal Revenues:							
Title I - Basic	8290.00	$ -	$ 31,393	$ 31,393	$ -	$ 31,393	$ 31,393
Federal IDEA - Mental Health	8182.00	$ -	$ 4,379	$ 4,379	$ -	$ 4,379	$ 4,379
Title II Part A - Teacher Training	8290.00	$ -	$ 12,290	$ 12,290	$ -	$ 12,187	$ 12,187
Title III - Immigrant	8290.00	$ -	$ 2,998	$ 2,998	$ -	$ 2,998	$ 2,998
Title III - LEP	8290.00	$ -	$ 6,122	$ 6,122	$ -	$ 6,122	$ 6,122
Federal IDEA Grant	8181.00	$ -	$ 115,146	$ 115,146	$ -	$ 115,146	$ 115,146
Total Federal Revenues		**$ -**	**$ 172,328**	**$ 172,328**	**$ -**	**$ 172,225**	**$ 172,225**
Other State Revenues:							
Mandated Costs Reimbursements	8550.00	$ 31	$ -	$ 31	$ 31	$ -	$ 31
Mandate Block Grant	8550.00	$ 33,503	$ -	$ 33,503	$ 33,503	$ -	$ 33,503
One-Time Discretionary Funding ($529/ADA)	8550.00	$ 623,957	$ -	$ 623,957	$ 623,957	$ -	$ 623,957
State Lottery Revenue - General	8560.00	$ 175,140	$ -	$ 175,140	$ 172,480	$ -	$ 172,480
State Lottery - Materials	8560.00	$ -	$ 51,291	$ 51,291	$ -	$ 50,512	$ 50,512
Student Identifier Maintenance	8590.00	$ 286	$ -	$ 286	$ 286	$ -	$ 286
STAR Testing Reporting	8590.00	$ 2,328	$ -	$ 2,328	$ 2,328	$ -	$ 2,328
Prop 39 California Clean Energy Jobs Act	8590.00	$ -	$ 100,000	$ 100,000	$ -	$ 100,000	$ 100,000
Educator Effectiveness	8590.00	$ -	$ 121,546	$ 121,546	$ -	$ 121,546	$ 121,546
CELDT	8590.00	$ 455	$ -	$ 455	$ 455	$ -	$ 455
Special Education Community Mental Health	8590.00	$ -	$ 17,794	$ 17,794	$ -	$ 17,794	$ 17,794
Special Education - Low Incidence Equip.	8590.00	$ -	$ 4,000	$ 4,000	$ -	$ 4,000	$ 4,000
Beginning Teacher Training	8590.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
STRS On-Behalf Contribution Offset	8590.00	$ -	$ 395,562	$ 395,562	$ -	$ 395,562	$ 395,562
Total Other State Revenues		**$ 836,200**	**$ 690,193**	**$ 1,526,393**	**$ 833,540**	**$ 689,414**	**$ 1,522,954**
Other Revenues:							
Parcel Taxes	8621.00	$ 3,992,763	$ -	$ 3,992,763	$ 3,992,763	$ -	$ 3,992,763
Rentals and Leases	8650.00	$ 113,726	$ -	$ 113,726	$ 113,726	$ -	$ 113,726
Interest	8660.00	$ 2,500	$ -	$ 2,500	$ 2,500	$ -	$ 2,500
PTA Local Income	8699.00	$ 100,665	$ -	$ 100,665	$ 100,665	$ -	$ 100,665
PTA Technology	8699.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Kentfield Schools Foundation - Annual	8699.00	$ 1,000,000	$ -	$ 1,000,000	$ 1,000,000	$ -	$ 1,000,000
Kentfield Schools Foundation/Fund a Need/Makers	8699.00	$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Schools Rule (kik)	8699.00	$ 15,977	$ -	$ 15,977	$ 15,977	$ -	$ 15,977
Other Local Revenues	8699.00	$ 180,009	$ 40,000	$ 220,009	$ 180,153	$ 40,000	$ 220,153
Special Education SELPA Transfer	8792.00	$ -	$ 592,793	$ 592,793	$ -	$ 592,793	$ 592,793
Total Other Local Revenues		**$ 5,554,400**	**$ 632,793**	**$ 6,187,193**	**$ 5,554,544**	**$ 632,793**	**$ 6,187,337**
TOTAL GENERAL FUND REVENUES		**$ 15,273,295**	**$ 1,495,314**	**$ 16,768,609**	**$ 15,269,149**	**$ 1,494,432**	**$ 16,763,581**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - 2nd Interim Budget

	Codes	FY 2015 -2016 1st Interim Budget						FY 2015 -2016 2nd Interim Budget					
		Unrestricted		Restricted		Combined		Unrestricted		Restricted		Combined	
EXPENDITURES													
Salaries:													
Certificated Salaries	1xxx.xx	$	7,461,620	$	693,689	$	8,155,309	$	7,468,455	$	696,781	$	8,165,236
Classified Salaries	2xxx.xx	$	1,434,512	$	551,511	$	1,986,023	$	1,451,784	$	565,442	$	2,017,226
Total Salaries		**$**	**8,896,132**	**$**	**1,245,200**	**$**	**10,141,332**	**$**	**8,920,239**	**$**	**1,262,223**	**$**	**10,182,462**
Employee Benefits:													
Health & Welfare Benefits	3xxx.xx	$	2,576,707	$	775,405	$	3,352,112	$	2,569,425	$	780,703	$	3,350,128
Total Benefits		**$**	**2,576,707**	**$**	**775,405**	**$**	**3,352,112**	**$**	**2,569,425**	**$**	**780,703**	**$**	**3,350,128**
Materials & Supplies:													
Textbooks	4100.00	$	35,000	$	-	$	35,000	$	35,000	$	-	$	35,000
Books & Reference Materials	4200.00	$	13,500	$	-	$	13,500	$	13,500	$	-	$	13,500
General Supplies	4300.00	$	41,705	$	-	$	41,705	$	41,705	$	-	$	41,705
Automobile Supplies	4301.00	$	-	$	2,000	$	2,000	$	-	$	2,000	$	2,000
Office Supplies	4303.00	$	5,000	$	-	$	5,000	$	5,000	$	-	$	5,000
Periodicals & Magazines	4305.00	$	500	$	-	$	500	$	500	$	-	$	500
Software	4307.00	$	25,000	$	-	$	25,000	$	25,000	$	-	$	25,000
Classroom Materials	4310.00	$	277,020	$	51,291	$	328,311	$	277,020	$	50,512	$	327,532
Technology Supplies	4312.00	$	75,000	$	-	$	75,000	$	75,000	$	-	$	75,000
Facilities Repair Supplies	4315.00	$	-	$	30,000	$	30,000	$	-	$	30,000	$	30,000
Free & Reduced Lunch Program	4319.00	$	44,000	$	-	$	44,000	$	44,000	$	-	$	44,000
Non-Capitalized Equipment/Furniture	4400.00	$	31,000	$	19,000	$	50,000	$	31,000	$	19,000	$	50,000
Non-Capitalized Lease Purchase	4405.00	$	93,000	$	-	$	93,000	$	93,000	$	-	$	93,000
Non-Capitalized Computers/Printers	4410.00	$	30,000	$	-	$	30,000	$	30,000	$	-	$	30,000
Non-Capitalized Maintenance Vehicle	4440.00	$	-	$	20,000	$	20,000	$	-	$	20,000	$	20,000
Total Materials & Supplies		**$**	**670,725**	**$**	**122,291**	**$**	**793,016**	**$**	**670,725**	**$**	**121,512**	**$**	**792,237**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - 2nd Interim Budget

		FY 2015 -2016 1st Interim Budget			FY 2015 -2016 2nd Interim Budget		
	Codes	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 20,000	$ 20,800	$ 800	$ 20,000	$ 20,800
Staff Development	5240.00	$ 105,794	$ 133,836	$ 239,630	$ 105,794	$ 130,220	$ 236,014
Dues and Memberships	5300.00	$ 17,616	$ -	$ 17,616	$ 17,616	$ -	$ 17,616
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 104,215	$ -	$ 104,215	$ 104,215	$ -	$ 104,215
Electricity	5510.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 69,120	$ -	$ 69,120	$ 69,120	$ -	$ 69,120
Sewer	5540.00	$ 19,500	$ -	$ 19,500	$ 19,500	$ -	$ 19,500
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 4,000	$ 4,000	$ -	$ 4,000	$ 4,000
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500	$ 2,500	$ 3,000	$ 5,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39	5620.00	$ -	$ 133,680	$ 133,680	$ -	$ 133,680	$ 133,680
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 18,700	$ -	$ 18,700	$ 18,850	$ -	$ 18,850
Election Fees	5814.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500	$ 1,500	$ -	$ 1,500
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000	$ 21,000	$ -	$ 21,000
Legal Service	5829.00	$ 250,000	$ 10,750	$ 260,750	$ 400,000	$ 10,750	$ 410,750
Non-Public School Tuitions	5833.00	$ -	$ 175,000	$ 175,000	$ -	$ 175,000	$ 175,000
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 33,802	$ 100,000	$ 133,802	$ 33,802	$ 100,000	$ 133,802
Other Contracted Services	5840.00	$ 112,100	$ 80,379	$ 192,479	$ 112,695	$ 80,379	$ 193,074
Printing Services	5841.00	$ 9,000	$ -	$ 9,000	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,146	$ -	$ 1,146	$ 1,146	$ -	$ 1,146
TB Testing	5851.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967	$ 1,967	$ -	$ 1,967
Postage	5960.00	$ 7,000	$ -	$ 7,000	$ 7,000	$ -	$ 7,000
Telephone/VoIP	5970.00	$ 24,689	$ -	$ 24,689	$ 24,689	$ -	$ 24,689
Total Contracts and Services		**$ 1,005,199**	**$ 782,145**	**$ 1,787,344**	**$ 1,155,944**	**$ 778,529**	**$ 1,934,473**
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	$ 10,800	$ -	$ 10,800	$ 10,800	$ -	$ 10,800

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - 2nd Interim Budget

	Codes	FY 2015 -2016 1st Interim Budget Unrestricted	FY 2015 -2016 1st Interim Budget Restricted	FY 2015 -2016 1st Interim Budget Combined	FY 2015 -2016 2nd Interim Budget Unrestricted	FY 2015 -2016 2nd Interim Budget Restricted	FY 2015 -2016 2nd Interim Budget Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7438.00	$ 117,000	$ -	$ 117,000	$ 117,000	$ -	$ 117,000
MPTA for Transportation	7143.00	$ -	$ 131,226	$ 131,226	$ -	$ 137,310	$ 137,310
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000	$ -	$ 15,000	$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	$ 5,687	$ -	$ 5,687	$ 5,687	$ -	$ 5,687
MCOE Special Ed. Funds Transfer	7121.00	$ 9,771	$ -	$ 9,771	$ 9,771	$ -	$ 9,771
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 286,562	$ 286,562	$ -	$ 238,888	$ 238,888
Total Other Outgo		**$ 132,458**	**$ 432,788**	**$ 565,246**	**$ 132,458**	**$ 391,198**	**$ 523,656**
TOTAL GENERAL FUND EXPENDITURES		**$ 13,292,021**	**$ 3,357,829**	**$ 16,649,850**	**$ 13,459,591**	**$ 3,334,165**	**$ 16,793,756**
Excess (Deficiency) of Revenues Over Expenditures Before Interfund Transfer		$ 1,981,274	$ (1,862,515)	$ 118,759	$ 1,809,558	$ (1,839,733)	$ (30,175)
Interfund Transfers							
Transfer to Fund 17 (Special Reserve)	8919.00	$ (300,000)	$ -	$ (300,000)	$ (300,000)	$ -	$ (300,000)
Total Net Interfund Transfers to General Fund		$ (300,000)	$ -	$ (300,000)	$ (300,000)	$ -	$ (300,000)
Contributions To/From Restricted/Unrestricted	8980.00	$ (1,552,401)	$ 1,552,401	$ -	$ (1,529,619)	$ 1,529,619	$ -
		$ 128,873	$ (310,114)	$ (181,241)	$ (20,061)	$ (310,114)	$ (330,175)
Beginning Fund Balance - July 1, 2015		*$ 1,914,130*	*$ 310,114*	*$ 2,224,244*	*$ 1,914,130*	*$ 310,114*	*$ 2,224,244*
Beginning Balance Restatement PY H&W		$ -	$ -	$ -	$ (205,893)	$ -	$ (205,893)
Audit Adjustment July and August '14 H&W		$ -	$ -	$ -	$ (41,811)	$ -	$ (41,811)
Adjusted Beginning Fund Balance		*$ 1,914,130*	*$ 310,114*	*$ 2,224,244*	*$ 1,666,426*	*$ 310,114*	**$ 1,976,540**
ENDING FUND BALANCE		**$ 2,043,003**	**$ -**	**$ 2,043,003**	**$ 1,646,365**	**$ -**	**$ 1,646,365**
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		$ 499,496	$ -	$ 499,496	$ 503,813	$ -	$ 503,813
District Designated 2% Reserve		$ 332,997	$ -	$ 332,997	$ 335,875	$ -	$ 335,875
Special Education Contingency		$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700	$ 700	$ -	$ 700
Undesignated Reserve		$ 1,109,810	$ -	$ 1,109,810	$ 705,977	$ -	$ 705,977
TOTAL ENDING FUND BALANCE		**$ 2,043,003**	**$ -**	**$ 2,043,003**	**$ 1,646,365**	**$ -**	**$ 1,646,365**

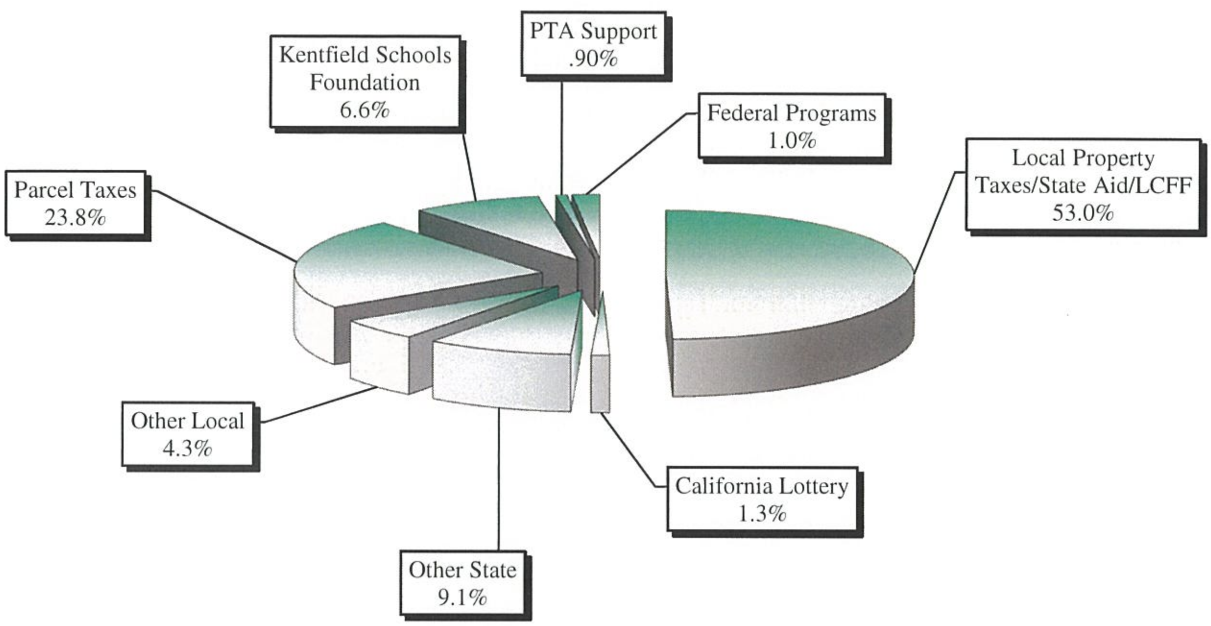
KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES

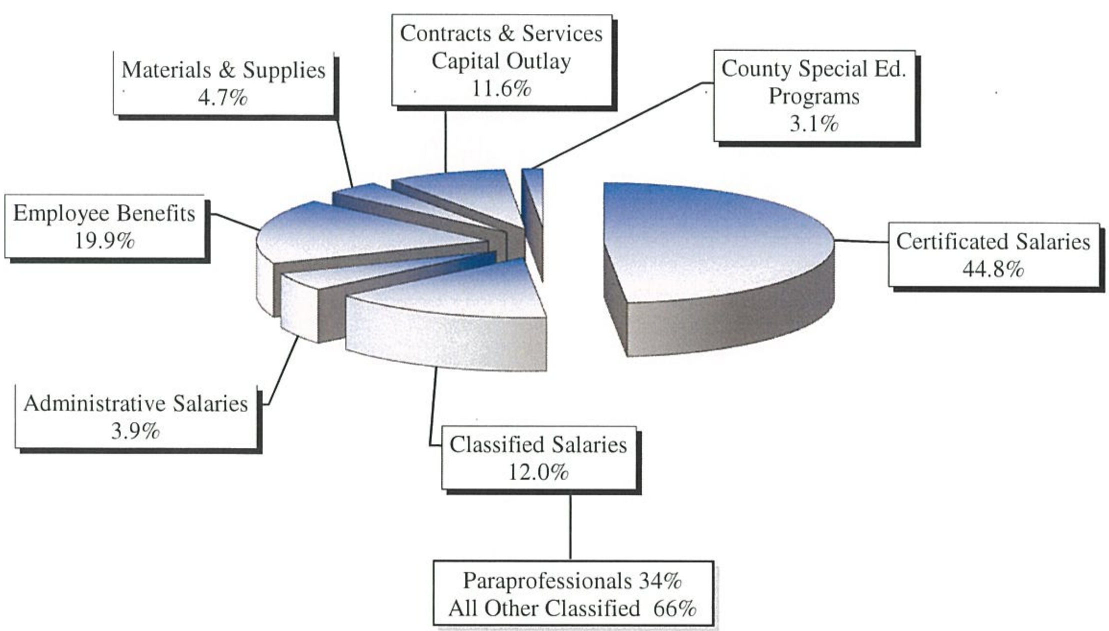
PIE CHARTS

2015 - 2016 2nd Interim Budget

REVENUES



EXPENDITURES

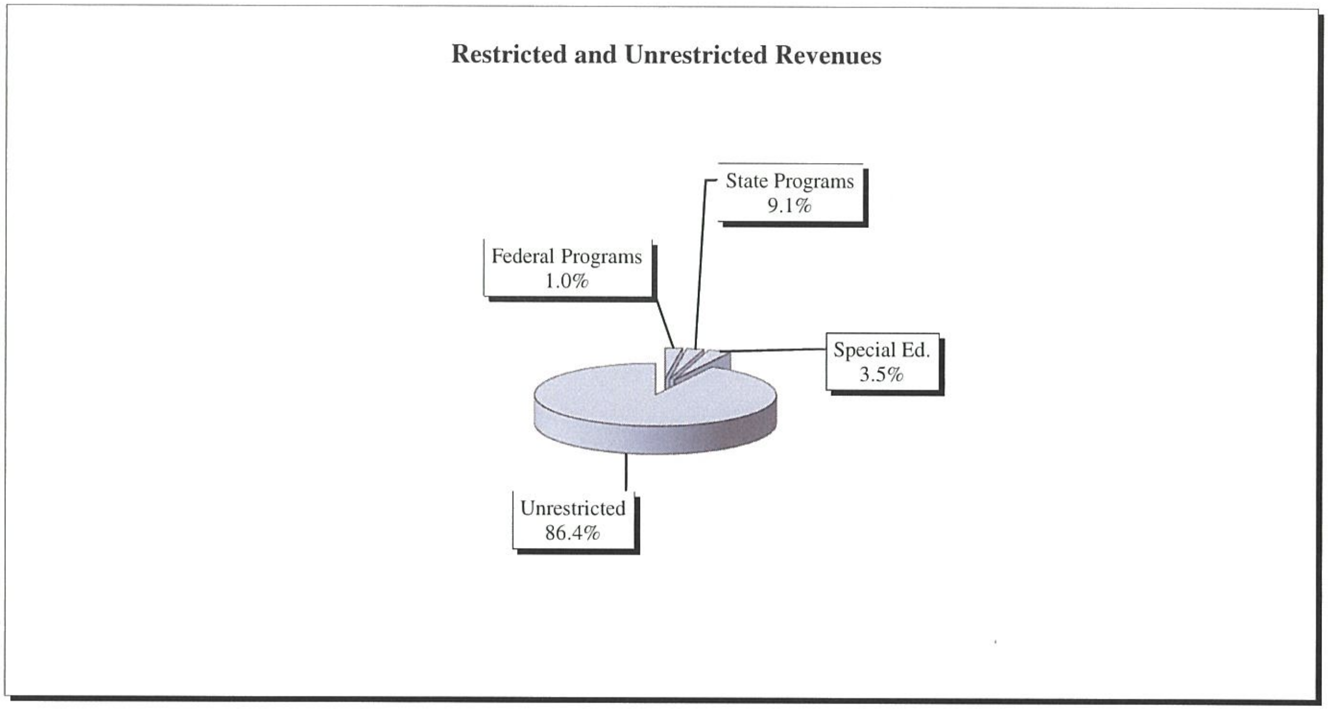


KENTFIELD SCHOOL DISTRICT

GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES

PIE CHART

2015 - 2016 2nd Interim Budget



Federal Programs:	**Unrestricted**	**Restricted**	**Total**
Title I - Basic	$ -	$ 31,393	
Community Mental Health	$ -	$ 4,379	
Title II Part A - Teacher Training	$ -	$ 12,187	
Title III - Immigrant	$ -	$ 2,998	
Title III - LEP	$ -	$ 6,122	
Federal IDEA Grant	$ -	$ 115,146	
	$ -	**$ 172,225**	**$ 172,225**

State Programs:	**Flexible**	**Restricted**	**Total**
Mandate Block Grant	$ 33,503	$ -	
One-Time Discretionary ($601/ADA)	$ 623,957	$ -	
State Lottery Instructional Materials	$ 172,480	$ 50,512	
Student Identifier Maintenance	$ 286	$ -	
STAR Testing Reporting	$ 2,328	$ -	
Prop 39 - Clean Energy Act	$ -	$ 100,000	
Educator Effectiveness	$ -	$ 121,546	
CELDT	$ 455	$ -	
Special Education Community Mental Health	$ -	$ 17,794	
Special Education Low Incidence	$ -	$ 4,000	
CalSTRS On-Behalf Offset	$ -	$ 395,562	
Beginning Teacher Support	$ 500	$ -	
	$ 833,540	**$ 689,414**	**$ 1,522,954**
Special Education Funding		$ 592,793	
		$ 592,793	
Total Restricted Revenue		**$ 1,494,432**	
Total Unrestricted Revenue		**$ 15,269,149**	
Total Revenues		**$ 16,763,581**	

KENTFIELD SCHOOL DISTRICT
2015 - 2016 2nd Interim
Expenditures - Dollar Chart

DESCRIPTION	2015-16	Percent
Certificated Salaries	8,165,236	48.62%
Classified Salaries	2,017,226	12.01%
Health & Welfare Benefits	3,350,128	19.95%
Material and Supplies	792,237	4.72%
Services & Contracts	1,934,473	11.52%
Capital Outlay & Other Outgo	534,456	3.18%
	16,793,756	100.00%

DISTRICT

Fiscal Year 2015 - 2016

2nd Interim Budget

	Adopted Budget 2015-16	+/-	1st Interim Budget 2015-16	+/-	2nd Interim Budget 2015-16	Detail of Change
Revenues						
Property Tax Revenues	$ 7,696,891	$ (26,489)	$ 7,670,402	$ (1)	$ 7,670,401	Budgeted at 99% per MCOE
Supplemental Taxes	$ -	$ 294,209	$ 294,209	$ 3	$ 294,212	2014-15 LCFF Certification at P2
Education Protection Account	$ 235,492	$ 4,326	$ 239,818	$ (1,632)	$ 238,186	EPA
State Principal Allocation	$ 841,659	$ 36,304	$ 877,963	$ -	$ 877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$ (199,697)	$ -	$ (199,697)	$ -	$ (199,697)	Basic Aid Fair Share
Federal Revenue	$ 185,651	$ (13,323)	$ 172,328	$ (103)	$ 172,225	Decrease in Title I Funding
Educator Effectiveness Funding	$ -	$ 121,546	$ 121,546	$ -	$ 121,546	Professional Development Funding
CalSTRS On-Behalf Offset	$ -	$ 395,562	$ 395,562	$ -	$ 395,562	CalSTRS On-Behalf Offset
Other State Revenues/Lottery ADA	$ 362,624	$ 22,704	$ 385,328	$ (3,439)	$ 381,889	Lottery Adjustment/ADA Based
One-Time Discretionary Funding	$ 707,491	$ (83,534)	$ 623,957	$ -	$ 623,957	($601>$529/ADA)
Parcel Tax	$ 3,992,763	$ -	$ 3,992,763	$ -	$ 3,992,763	Parcel Tax
Kentfield Schools Foundation	$ 1,000,000	$ -	$ 1,000,000	$ -	$ 1,000,000	Annual Commitment
Kentfield Schools Foundation	$ 100,000	$ -	$ 100,000	$ -	$ 100,000	Paraprofessionals
Kentfield Schools PTA	$ 143,735	$ 690	$ 144,425	$ -	$ 144,425	Teacher Stipends/Mini-Grant/Tech
Other Revenues	$ 912,967	$ 37,038	$ 950,005	$ 144	$ 950,149	Miscellaneous
Total Revenues	**$ 15,979,576**	**$ 789,033**	**$ 16,768,609**	**$ (5,028)**	**$ 16,763,581**	
Expenditures						
Certificated Salaries	$ 8,027,584	$ 127,725	$ 8,155,309	$ 9,927	$ 8,165,236	GLC/CC Stipends/Math Coach
Classified Salaries	$ 1,948,304	$ 37,719	$ 1,986,023	$ 31,203	$ 2,017,226	LC Paraprofessional/Nurse
Employee Benefits	$ 2,902,719	$ 53,831	$ 2,956,550	$ (1,984)	$ 2,954,566	H&W/Statutory Benefits
CalSTRS On-Behalf Offset	$ -	$ 395,562	$ 395,562	$ -	$ 395,562	CalSTRS On-Behalf Offset
Materials & Supplies	$ 658,369	$ 134,647	$ 793,016	$ (779)	$ 792,237	Lottery/ADA Adjustment
Contracts & Services	$ 1,559,787	$ 106,011	$ 1,665,798	$ 147,129	$ 1,812,927	Legal Fees
Educator Effectiveness	$ -	$ 121,546	$ 121,546	$ -	$ 121,546	Educator Effectiveness
Capital Outlay	$ 10,800	$ -	$ 10,800	$ -	$ 10,800	Marin Enrichment Annual Lease
Other Outgo	$ 565,246	$ -	$ 565,246	$ (41,590)	$ 523,656	Transp/Special Ed. Excess Costs
Total Expenditures	**$ 15,672,809**	**$ 977,041**	**$ 16,649,850**	**$ 143,906**	**$ 16,793,756**	
Increase/Decrease in Fund Balance	$ 306,767	$ (188,008)	$ 118,759	$ (148,934)	$ (30,175)	
Transfer to Fund 17	$ -	$ (300,000)	$ (300,000)	$ -	$ (300,000)	Parcel Tax Reserve
Net Increase/Decrease	**$ 306,767**	**$ (488,008)**	**$ (181,241)**	**$ (148,934)**	**$ (330,175)**	
Beginning Fund Balance						
Unrestricted Balances	**$ 1,526,782**	**$ 387,348**	**$ 1,914,130**	$ -	**1,914,130**	Beginning Fund Balance 7/1/2015
Restricted Balances	$ -	$ 310,114	$ 310,114	$ -	**$ 310,114**	Restricted Carryover Balances
Total Beginning Fund Balance	**$ 1,526,782**	**$ 697,462**	**$ 2,224,244**	$ -	**$ 2,224,244**	
Audit Adjustments						
Beginning Balance	$ -	$ -	$ -	$ (205,893)	**$ (205,893)**	Beginning Balance Restatement
Audit Adjustment	$ -	$ -	$ -	$ (41,811)	**$ (41,811)**	H&W July/August 2014
Beginning Balance Adjusted	$ -	$ -	$ -	$ (247,704)	**$ 1,976,540**	
Ending Fund Balance:	**$ 1,833,549**	**$ 209,454**	**$ 2,043,003**	$ (396,638)	**$ 1,646,365**	**Ending Fund Balance**
Components of Ending Fund Balance:						
Designated Reserves						
State Mandated Reserve (3%)	$ 470,184	$ 29,312	$ 499,496	$ 4,317	$ 503,813	
District Designated Reserve (2%)	$ 313,456	$ 19,541	$ 332,997	$ 2,878	$ 335,875	
Parcel Tax Reserve (Fund 17)	$ 300,000	$ (300,000)	$ -	$ -	$ -	
Special Education Reserve	$ 100,000	$ -	$ 100,000	$ -	$ 100,000	
Revolving Cash	$ 700	$ -	$ 700	$ -	$ 700	
Total Appropriated Reserves	**$ 1,184,340**	**$ (251,147)**	**$ 933,193**	$ 7,195	**$ 940,388**	
Undesignated Contingency	***$ 649,209***	***$ 460,601***	***$ 1,109,810***	$ (403,833)	***$ 705,977***	
Total Ending Fund Balance	**$ 1,833,549**	**$ 209,454**	**$ 2,043,003**	$ (396,638)	**$ 1,646,365**	
% Reserve Level	**11.70%**		**12.27%**		**9.80%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2015 - 2016 1st Interim Budget			2015 - 2016 2nd Interim Budget			2016 - 2017 Projection			2017 - 2018 Projection		
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES													
Excess Tax Revenues/LCFF	**8010-8099**	8,882,695	8,882,695	-	8,881,065	8,881,065	-	8,913,659	8,913,659	-	9,559,063	9,559,063	-
Federal Revenues	**8100-8299**	172,328	-	172,328	172,225	-	172,225	172,225	-	172,225	172,225	-	172,225
Other State Revenues	**8300-8599**	1,526,393	836,200	690,193	1,522,954	833,540	689,414	1,022,712	454,844	567,868	776,920	209,052	567,868
Other Local Revenues	**8600-8799**	6,187,193	5,554,400	632,793	6,187,337	5,554,544	632,793	6,248,186	5,618,186	630,000	6,438,395	5,831,576	606,819
Total Revenues		16,768,609	15,273,295	1,495,314	16,763,581	15,269,149	1,494,432	16,356,782	14,986,689	1,370,093	16,946,603	15,599,691	1,346,912
B. EXPENDITURES													
Certificated Salaries	**1000-1999**	8,155,309	7,461,620	693,689	8,165,236	7,468,455	696,781	8,238,675	7,532,131	706,544	8,260,584	7,544,131	716,453
Classified Salaries	**2000-2999**	1,986,023	1,434,512	551,511	2,017,226	1,451,784	565,442	2,032,474	1,458,294	574,180	2,065,283	1,482,224	583,059
Health & Welfare Benefits	**3000-3999**	3,352,112	2,576,707	775,405	3,350,128	2,569,425	780,703	3,663,113	2,843,064	820,049	3,960,983	3,104,371	856,612
Materials & Supplies	**4000-4999**	793,016	670,725	122,291	792,237	670,725	121,512	597,477	500,965	96,512	499,477	402,965	96,512
Contracts & Services	**5000-5999**	1,787,344	1,005,199	782,145	1,934,473	1,155,944	778,529	1,460,759	886,994	573,765	1,363,941	840,096	523,845
Capital Outlay	**6000-6999**	10,800	10,800	-	10,800	10,800	-	10,800	10,800	-	10,800	10,800	-
Other Outgo	**7000-7499**	565,246	132,458	432,788	523,656	132,458	391,198	542,589	132,581	410,008	562,340	132,581	429,759
Total Expenditures		16,649,850	13,292,021	3,357,829	16,793,756	13,459,591	3,334,165	16,545,887	13,364,829	3,181,058	16,723,407	13,517,167	3,206,240
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		118,759	1,981,274	(1,862,515)	(30,175)	1,809,558	(1,839,733)	(189,105)	1,621,860	(1,810,965)	223,196	2,082,524	(1,859,328)
D. Other Financing Sources/Uses													
Interfund Transfer to Fund 17		(300,000)	(300,000)	-	(300,000)	(300,000)	-	(300,000)	(300,000)	-	(300,000)	(300,000)	-
Contributions		-	(1,862,515)	1,862,515	-	(1,529,619)	1,529,619	-	(1,810,965)	1,810,965	-	(1,859,328)	1,859,328
Total Other Financing Sources/Uses		(300,000)	(2,162,515)	1,862,515	(300,000)	(1,829,619)	1,529,619	(300,000)	(2,110,965)	1,810,965	(300,000)	(2,159,328)	1,859,328
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(181,241)	(181,241)	-	(330,175)	(330,175)	(310,114)	(489,105)	(489,105)	-	(76,804)	(76,804)	-
F. Fund Balance													
Beginning Fund Balance		2,224,244	1,914,130	310,114	**2,224,244**	**1,914,130**	**310,114**	**1,646,365**	**1,646,365**	**-**	**1,157,261**	**1,157,261**	**-**
Beginning Balance Restatement Prior Year					**(205,893)**	**(205,893)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Audit Adjustment July/August 2014 H&W		-	-	-	**(41,811)**	**(41,811)**	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		**2,224,244**	**1,914,130**	**310,114**	**1,976,540**	**1,666,426**	**310,114**	**1,646,365**	**1,646,365**	**-**	**1,157,261**	**1,157,261**	**-**
Ending Fund Balance		**2,043,003**	**2,043,003**	**-**	**1,646,365**	**1,646,365**	**-**	**1,157,261**	**1,157,261**	**-**	**1,080,455**	**1,080,455**	**-**
G. Reserves													
3% State Mandated Reserve		499,496	499,496	-	503,813	503,813	-	496,377	496,377	-	501,702	501,702	-
2% District Designated Reserve		332,997	332,997	-	335,875	335,875	-	330,918	330,918	-	334,468	334,468	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-	700	700	-
Undesignated Reserve		1,109,810	1,109,810	-	705,977	705,977	-	229,266	229,266	-	143,585	143,585	-
Total Reserves		**2,043,003**	**2,043,003**	**-**	**1,646,365**	**1,646,365**	**-**	**1,157,261**	**1,157,261**	**-**	**1,080,455**	**1,080,455**	**-**
% Reserve Level		12.27%			9.80%			6.99%			6.46%		

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

FUND 01	Adopted 2015/16	1st Interim 2015/16	2nd Interim 2015/16	Projected 2016/17	Projected 2017/18
REVENUES					
Average Daily Attendance (ADA)	1,178.78	1,199.74	1,188.45	1,197.06	1,186.39
Statewide Average COLA (Common Message)	1.02%	1.02%	1.02%	0.47%	2.13%
LCFF Gap Funding	53.08%	51.52%	51.97%	49.08%	45.34%
Enrollment	1,223	1,232	1,229	1,233	1,222
Property Taxes % Growth	8.02%	8.23%	8.23%	5.00%	5.00%
Funding Status	LCFF	Basic Aid	Basic Aid	LCFF	Basic Aid
Federal Revenue Funding	185,651	172,328	172,225	172,225	172,225
Parcel Tax % Increase	5%	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
KSF Fund-A-Need (Paraprofessional)	$ 100,000	$ 100,000	$ 100,000	-	-
EXPENDITURES					
Certificated Salary Adjustment	3%	3%	3%	0.00%	0.00%
CalSTRS Employer Rates	10.73%	10.73%	10.73%	12.58%	14.43%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	86.20	87.30	87.30	87.30	87.30
Change in Certificated Staff	(0.40)	1.10	-	-	-
Classified Salary Adjustment	3%	3%	3%	0.00%	0.00%
CalPERS Employer Rates	11.847%	11.847%	11.847%	13.05%	16.60%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	33.63	35.05	36.19	36.19	36.19
Change in Classified Staff	(0.28)	1.42	1.14	-	-
District Dental Benefits Cap Increase	-5.00%	-5.00%	-5.00%	0.0%	0.0%
DistrictVision Benefits Cap Increase	-5.00%	-5.00%	-5.00%	0.0%	0.0%
District Medical Benefits Cap Increase	SISC	SISC	SISC	10.0%	10.0%

NOTES: In FY 2015-16, 2nd Interim the District will be LCFF funded with 51.97 GAP % increase, will likely transition to Basic Aid status.

Certificated Negotiations ratified/completed for 2015-16 with a 3% salary adjustment, and addition of Step 16 AB+60.

Effective 2015-16 the District changed health care providers to SISC. Dental and Vision programs decreased by -5.00%.

FUND 14

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 17

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an $11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a $1.4 savings over the life of the Bond. (FUNDS CLOSED)

FUND 22

November 4, 2014 passed a $30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction projects. Bond Oversight Committee established.

FUND 25 (Fund 26 Developer Fees & Fund 27 Kent Gym)

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of $2.89 per sq. ft. effective of June 9, 2010, for facility improvements.

FUND 40

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinanced October 1, 2011.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2015 - 2016 2nd Interim/P1 Reporting Period

2015 - 2016

TRANSITIONAL KINDERGARTEN	
Total Sections	1.00
Enrollment	15.00
Average Class Size	15.00

KINDERGARTEN	
Total Sections	5.00
Enrollment	106.00
Average Class Size	21.20

SDC K-1	
Total Sections	1.00
Enrollment	9.00
Average Class Size	9.00

FIRST GRADE	
Total Sections	6.00
Enrollment	126.00
Average Class Size	21.00

SECOND GRADE	
Total Sections	6.00
Enrollment	130.00
Average Class Size	21.67

THIRD GRADE	
Total Sections	6.00
Enrollment	123.00
Average Class Size	20.50

FOURTH GRADE	
Total Sections	6.00
Enrollment	144.00
Average Class Size	24.00

FIFTH GRADE	
Total Sections	6.00
Enrollment	153.00
Average Class Size	25.50

SIXTH GRADE	
Total Sections	4.80
Enrollment	144.00
Average Class Size	30.00

SEVENTH GRADE	
Total Sections	5.80
Enrollment	146.00
Average Class Size	25.17

EIGHTH GRADE	
Total Sections	5.40
Enrollment	133.00
Average Class Size	24.63

BACICH TOTALS	
Total Sections	31.00
Enrollment	653.00
Average Class Size	21.06

KENT TOTALS	
Total Academic Sections	22.00
Enrollment	576.00
Average Class Size	26.18

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	653.00
Kent Grades 5 - 8	576.00
	1,229.00

Enrollment TK/K - 3	# of Teachers	Average Class Size
500	24	20.83