KENTFIELD SCHOOL DISTRICT

Fiscal Year 2015 - 2016
Operating Budget & Financial Information

1st Interim Budget
July 1, 2015 - October 31, 2015

Board Approval: December 8, 2015

KENTFIELD SCHOOL DISTRICT

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SUPPLEMENT

California Department of Education Financial Reports

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.

- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.

- Operating expenditures must not exceed operating income sources.

- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.

- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.

- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.

- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.

- Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2015-16

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 3, 2015
Board Meeting 2014-15 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 8, 2015
Board Meeting	Superintendent/Governing Board/CBO	October 13, 2015
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 5, 2015
Board Meeting	Superintendent/Governing Board/CBO	November 10, 2015
Board Meeting 2015-16 1st Interim Budget Report 2014-15 Audit Report	Superintendent/Governing Board/CBO	December 8, 2015
Finance Committee Meeting to review Governor's Budget Proposal	Superintendent/Board Representative/CBO/Committee	January 7, 2016
Board Meeting	Superintendent/Governing Board	January 12, 2016
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January xx, 2016
Budget 101 - Parent Education Budget 101 – KSF/Staff Meetings	Superintendent/Board Representative/CBO/KSF	**Certificated Staff:** Kent Staff – Feb. 10, 2016 Bacich Staff – Feb. 3, 2016 **Site Council** Kent – January 5, 2016 PTA –January 11, 2016 KSF – October 7, 2015 ELAC - ? **Classified Staff:** Kent – Feb. xx, 2016 Bacich – Feb. xx, 2016
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 9, 2016
Special Board Meeting with Governing Board planning meeting for 2016-17	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2014-15

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	March 3, 2016
Board Meeting 2015-16 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 8, 2016
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2016
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	TBD
Board Meeting	Superintendent/Governing Board	April 5, 2016
Board Meeting	Superintendent/Governing Board	May 10, 2016
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2015-16	Superintendent/Board Representative/CBO/Principals	May xx, 2016
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 26, 2016
Board Meeting - – Hold public hearing for 2016-17 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 31, 2016
Board Meeting – Adopt LCAP and Budget for fiscal year 2016-17. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary).*	Superintendent/Governing Board	June 14, 2016

KENTFIELD SCHOOL DISTRICT
2015 - 16 1st Interim Budget
Summary of All Funds

	CDE Form 01I General Fund 01			CDE Form 14I	CDE Form 17I	CDE Form 22I	CDE Form 25I		CDE Form 40I
	Combined	Unrestricted	Restricted	Deferred Maintenance 14	Special Reserve 17	Measure D GO Bond 22	Developer Fees 26	Kent Gym 27	Capital Outlay 40
REVENUE									
Property Tax/LCFF Revenues	$ 8,882,695	$ 8,882,695	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 172,328	$ -	$ 172,328	$ -	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,526,393	$ 836,200	$ 690,193	$ -	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,187,193	$ 5,554,400	$ 632,793	$ 50	$ 250	$ 8,000	$ 30,050	$ 200	$ 100
TOTAL REVENUES	**$ 16,768,609**	**$ 15,273,295**	**$ 1,495,314**	**$ 50**	**$ 250**	**$ 8,000**	**$ 30,050**	**$ 200**	**$ 100**
EXPENDITURES									
Certificated Staff	$ 8,155,309	$ 7,461,620	$ 693,689	$ -	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 1,986,023	$ 1,434,512	$ 551,511	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 3,352,112	$ 2,576,707	$ 775,405	$ -	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 793,016	$ 670,725	$ 122,291	$ -	$ -	$ 150,000	$ -	$ 5,000	$ 3,000
Contracts & Services	$ 1,798,144	$ 1,015,999	$ 782,145	$ 20,000	$ -	$ 220,865	$ -	$ 3,000	$ 60,000
Capital Outlay & Other Outgo	$ 565,246	$ 132,458	$ 432,788	$ -	$ -	$ -	$ 46,612	$ -	$ -
TOTAL EXPENDITURES	**$ 16,649,850**	**$ 13,292,021**	**$ 3,357,829**	**$ 20,000**	**$ -**	**$ 370,865**	**$ 46,612**	**$ 8,000**	**$ 63,000**
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	$ 118,759	$ 1,981,274	$ (1,862,515)	$ (19,950)	$ 250	$ (362,865)	$ (16,562)	$ (7,800)	$ (62,900)
OTHER FINANCING SOURCES (USES)									
Inter-Fund Transfer to Fund 22 (Measure D)	$ -	$ -	$ -	$ -	$ -	$ (117,077)	$ -	$ -	$ -
Inter-Fund Transfer to Fund 17 (Special Reserve)	$ (300,000)	$ (300,000)	$ -	$ -	$ 300,000	$ -	$ -	$ -	$ -
Contributions	$ -	$ (1,552,401)	$ 1,552,401	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ (300,000)**	**$ (1,852,401)**	**$ 1,552,401**	**$ -**	**$ 300,000**	**$ (117,077)**	**$ -**	**$ -**	**$ -**
ENDING BALANCES									
Net Increase (Decrease) in Fund Balance	$ (181,241)	$ 128,873	$ (310,114)	$ (19,950)	$ 300,250	$ (479,942)	$ (16,562)	$ (7,800)	$ (62,900)
Plus: Beginning Balance	**$ 2,224,244**	**$ 1,914,130**	**$ 310,114**	**$ 25,638**	**$ -**	**$ 11,875,086**	**$ 32,376**	**$ 114,044**	**$ 88,230**
TOTAL ENDING BALANCES	$ 2,043,003	$ 2,043,003	$ -	$ 5,688	$ 300,250	$ 11,395,144	$ 15,814	$ 106,244	$ 25,330
COMPONENTS OF ENDING BALANCES									
3% Mandated State Reserve	$ 499,496	$ 499,496	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 332,997	$ 332,997	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parcel Tax Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 1,109,810	$ 1,109,810	$ -	$ 5,688	$ 300,250	$ 11,395,144	$ 15,814	$ 106,244	$ 25,330
TOTAL ENDING BALANCES	**$ 2,043,003**	**$ 2,043,003**	**$ -**	**$ 5,688**	**$ 300,250**	$ 11,395,144	**$ 15,814**	**$ 106,244**	**$ 25,330**
								$ 122,058	

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - 1st Interim Budget

		FY 2015 -2016 Adopted Budget			FY 2015 -2016 1st Interim Budget		
	Codes	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES							
Property Taxes/Local Control Funding Revenues:							
State Principal Allocation (Categorical Progı	8011.00	$ 841,659	$ -	$ 841,659	$ 877,963	$ -	$ 877,963
Less Basic Aid Fair Share	8011.00	$ (199,697)	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	8012.00	$ 235,492	$ -	$ 235,492	$ 239,818	$ -	$ 239,818
Homeowner's Exemptions	8021.00	$ 42,258	$ -	$ 42,258	$ 41,828	$ -	$ 41,828
Secured Roll Taxes	8041.00	$ 7,499,683	$ -	$ 7,499,683	$ 7,468,193	$ -	$ 7,468,193
Unsecured Roll Taxes	8042.00	$ 154,950	$ -	$ 154,950	$ 149,395	$ -	$ 149,395
Prior Year Unsecured Taxes	8043.00	$ -	$ -	$ -	$ 10,986	$ -	$ 10,986
Supplemental Taxes	8044.00	$ -	$ -	$ -	$ 294,209	$ -	$ 294,209
Total Revenue Limit Sources		**$ 8,574,345**	**$ -**	**$ 8,574,345**	**$ 8,882,695**	**$ -**	**$ 8,882,695**
Federal Revenues:							
Title I - Basic	8290.00	$ -	$ 43,871	$ 43,871	$ -	$ 31,393	$ 31,393
Federal IDEA - Mental Health	8182.00	$ -	$ 5,257	$ 5,257	$ -	$ 4,379	$ 4,379
Title II Part A - Teacher Training	8290.00	$ -	$ 12,290	$ 12,290	$ -	$ 12,290	$ 12,290
Title III - Immigrant	8290.00	$ -	$ 2,998	$ 2,998	$ -	$ 2,998	$ 2,998
Title III - LEP	8290.00	$ -	$ 6,089	$ 6,089	$ -	$ 6,122	$ 6,122
Federal IDEA Grant	8181.00	$ -	$ 115,146	$ 115,146	$ -	$ 115,146	$ 115,146
Total Federal Revenues		**$ -**	**$ 185,651**	**$ 185,651**	**$ -**	**$ 172,328**	**$ 172,328**
Other State Revenues:							
Mandated Costs Reimbursements	8550.00				$ 31	$ -	$ 31
Mandate Block Grant	8550.00	$ 33,549	$ -	$ 33,549	$ 33,503	$ -	$ 33,503
State Lottery Revenue - General	8560.00	$ 160,128	$ -	$ 160,128	$ 175,140	$ -	$ 175,140
State Lottery - Materials	8560.00	$ -	$ 42,534	$ 42,534	$ -	$ 51,291	$ 51,291
Student Identifier Maintenance	8590.00	$ 307	$ -	$ 307	$ 286	$ -	$ 286
STAR Testing Reporting	8590.00	$ 2,328	$ -	$ 2,328	$ 2,328	$ -	$ 2,328
Prop 39 California Clean Energy Jobs Act	8590.00	$ -	$ 100,000	$ 100,000	$ -	$ 100,000	$ 100,000
Educator Effectiveness	8590.00	$ -	$ -	$ -	$ -	$ 121,546	$ 121,546
CELDT	8590.00	$ 455	$ -	$ 455	$ 455	$ -	$ 455
Special Education Community Mental Healt	8590.00	$ -	$ 18,823	$ 18,823	$ -	$ 17,794	$ 17,794
Special Education - Low Incidence Equip.	8590.00	$ -	$ 4,000	$ 4,000	$ -	$ 4,000	$ 4,000
Beginning Teacher Training	8590.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
STRS On-Behalf Contribution Offset	8590.00	$ -	$ -	$ -	$ -	$ 395,562	$ 395,562
One-Time Discretionary Funding ($601/AD.	8590.00	$ 707,491	$ -	$ 707,491	$ 623,957	$ -	$ 623,957
Total Other State Revenues		**$ 904,758**	**$ 165,357**	**$ 1,070,115**	**$ 836,200**	**$ 690,193**	**$ 1,526,393**
Other Revenues:							
Parcel Taxes	8621.00	$ 3,992,763	$ -	$ 3,992,763	$ 3,992,763	$ -	$ 3,992,763
Rentals and Leases	8650.00	$ 113,726	$ -	$ 113,726	$ 113,726	$ -	$ 113,726
Interest	8660.00	$ 2,500	$ -	$ 2,500	$ 2,500	$ -	$ 2,500
PTA Local Income	8699.00	$ 93,735	$ -	$ 93,735	$ 100,665	$ -	$ 100,665
PTA Technology	8699.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Kentfield Schools Foundation - Annual	8699.00	$ 1,000,000	$ -	$ 1,000,000	$ 1,000,000	$ -	$ 1,000,000
Kentfield Schools Foundation/Fund a Need	8699.00	$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Schools Rule (kik)	8699.00	$ 14,981	$ -	$ 14,981	$ 15,977	$ -	$ 15,977
Other Local Revenues	8699.00	$ 183,967	$ 40,000	$ 223,967	$ 180,009	$ 40,000	$ 220,009
Special Education SELPA Transfer	8792.00	$ -	$ 592,793	$ 592,793	$ -	$ 592,793	$ 592,793
Total Other Local Revenues		**$ 5,516,672**	**$ 632,793**	**$ 6,149,465**	**$ 5,554,400**	**$ 632,793**	**$ 6,187,193**
TOTAL GENERAL FUND REVENUES		**$ 14,995,775**	**$ 983,801**	**$ 15,979,576**	**$ 15,273,295**	**$ 1,495,314**	**$ 16,768,609**

2015 - 2016 Fiscal Year - 1st Interim Budget

	Codes	FY 2015 -2016 Adopted Budget Unrestricted	FY 2015 -2016 Adopted Budget Restricted	FY 2015 -2016 Adopted Budget Combined	FY 2015 -2016 1st Interim Budget Unrestricted	FY 2015 -2016 1st Interim Budget Restricted	FY 2015 -2016 1st Interim Budget Combined
EXPENDITURES							
Salaries:							
Certificated Salaries	1xxx.xx	$ 7,336,176	$ 691,408	$ 8,027,584	$ 7,461,620	$ 693,689	$ 8,155,309
Classified Salaries	2xxx.xx	$ 1,385,145	$ 563,159	$ 1,948,304	$ 1,434,512	$ 551,511	$ 1,986,023
Total Salaries		**$ 8,721,321**	**$ 1,254,567**	**$ 9,975,888**	**$ 8,896,132**	**$ 1,245,200**	**$ 10,141,332**
Employee Benefits:							
Health & Welfare Benefits	3xxx.xx	$ 2,497,796	$ 404,923	$ 2,902,719	$ 2,576,707	$ 775,405	$ 3,352,112
Total Benefits		**$ 2,497,796**	**$ 404,923**	**$ 2,902,719**	**$ 2,576,707**	**$ 775,405**	**$ 3,352,112**
Materials & Supplies:							
Textbooks	4100.00	$ 35,000	$ -	$ 35,000	$ 35,000	$ -	$ 35,000
Books & Reference Materials	4200.00	$ 13,500	$ -	$ 13,500	$ 13,500	$ -	$ 13,500
General Supplies	4300.00	$ 40,305	$ -	$ 40,305	$ 41,705	$ -	$ 41,705
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000	$ -	$ 2,000	$ 2,000
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Software	4307.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Classroom Materials	4310.00	$ 221,530	$ 42,534	$ 264,064	$ 277,020	$ 51,291	$ 328,311
Technology Supplies	4312.00	$ 85,000	$ -	$ 85,000	$ 75,000	$ -	$ 75,000
Facilities Repair Supplies	4315.00	$ -	$ 30,000	$ 30,000	$ -	$ 30,000	$ 30,000
Free & Reduced Lunch Program	4319.00	$ -	$ -	$ -	$ 44,000	$ -	$ 44,000
Non-Capitalized Equipment/Furniture	4400.00	$ 11,000	$ 14,000	$ 25,000	$ 31,000	$ 19,000	$ 50,000
Non-Capitalized Lease Purchase	4405.00	$ 93,000	$ -	$ 93,000	$ 93,000	$ -	$ 93,000
Non-Capitalized Computers/Printers	4410.00	$ 20,000	$ -	$ 20,000	$ 30,000	$ -	$ 30,000
Non-Capitalized Maintenance Vehicle	4440.00	$ -	$ 20,000	$ 20,000	$ -	$ 20,000	$ 20,000
Total Materials & Supplies		**$ 549,835**	**$ 108,534**	**$ 658,369**	**$ 670,725**	**$ 122,291**	**$ 793,016**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - 1st Interim Budget

	Codes	FY 2015 -2016 Adopted Budget Unrestricted	Restricted	Combined	FY 2015 -2016 1st Interim Budget Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:							
Meetings	5220.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 20,000	$ 20,800	$ 800	$ 20,000	$ 20,800
Staff Development	5240.00	$ 125,794	$ 12,290	$ 138,084	$ 105,794	$ 133,836	$ 239,630
Dues and Memberships	5300.00	$ 15,116	$ -	$ 15,116	$ 17,616	$ -	$ 17,616
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 104,215	$ -	$ 104,215	$ 104,215	$ -	$ 104,215
Electricity	5510.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000	$ 15,000	$ -	$ 15,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 57,600	$ -	$ 57,600	$ 69,120	$ -	$ 69,120
Sewer	5540.00	$ 18,500	$ -	$ 18,500	$ 19,500	$ -	$ 19,500
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 4,000	$ 4,000	$ -	$ 4,000	$ 4,000
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000	$ -	$ 40,000	$ 40,000
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500	$ 2,500	$ 3,000	$ 5,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39	5620.00	$ -	$ 133,680	$ 133,680	$ -	$ 133,680	$ 133,680
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 18,700	$ -	$ 18,700	$ 18,700	$ -	$ 18,700
Election Fees	5814.00	$ 10,000	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500	$ 1,500	$ -	$ 1,500
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000	$ 21,000	$ -	$ 21,000
Legal Service	5829.00	$ 150,000	$ 10,750	$ 160,750	$ 250,000	$ 10,750	$ 260,750
Non-Public School Tuitions	5833.00	$ -	$ 175,000	$ 175,000	$ -	$ 175,000	$ 175,000
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 33,802	$ 100,000	$ 133,802	$ 33,802	$ 100,000	$ 133,802
Other Contracted Services	5840.00	$ 105,446	$ 81,257	$ 186,703	$ 112,100	$ 80,379	$ 192,479
Printing Services	5841.00	$ 9,000	$ -	$ 9,000	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,082	$ -	$ 1,082	$ 1,146	$ -	$ 1,146
TB Testing	5851.00	$ 500	$ -	$ 500	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967	$ 1,967	$ -	$ 1,967
Postage	5960.00	$ 7,000	$ -	$ 7,000	$ 7,000	$ -	$ 7,000
Telephone/VoIP	5970.00	$ 19,538	$ -	$ 19,538	$ 24,689	$ -	$ 24,689
Total Contracts and Services		**$ 898,310**	**$ 661,477**	**$ 1,559,787**	**$ 1,005,199**	**$ 782,145**	**$ 1,787,344**
Capital Outlay:							
Marin Enrichment Lease/Purchase							
Total Capital Outlay	61xx.00	$ 10,800	$ -	$ 10,800	$ 10,800	**$ -**	$ 10,800

2015 - 2016 Fiscal Year - 1st Interim Budget

		FY 2015 -2016 Adopted Budget			FY 2015 -2016 1st Interim Budget		
	Codes	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Other Outgo:							
Lease Purchase - 750 College Avenue	7438.00	$ 117,000	$ -	$ 117,000	$ 117,000	$ -	$ 117,000
MPTA for Transportation	7143.00	$ -	$ 131,226	$ 131,226	$ -	$ 131,226	$ 131,226
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000	$ -	$ 15,000	$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	$ 5,687	$ -	$ 5,687	$ 5,687	$ -	$ 5,687
MCOE Special Ed. Funds Transfer	7121.00	$ 9,771	$ -	$ 9,771	$ 9,771	$ -	$ 9,771
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 286,562	$ 286,562	$ -	$ 286,562	$ 286,562
Total Other Outgo		**$ 132,458**	**$ 432,788**	**$ 565,246**	**$ 132,458**	**$ 432,788**	**$ 565,246**
TOTAL GENERAL FUND EXPENDITURES		**$ 12,809,048**	**$ 2,862,289**	**$ 15,671,337**	**$ 13,292,021**	**$ 3,357,829**	**$ 16,649,850**
Excess (Deficiency) of Revenues Over Expenditures							
Before Interfund Transfer		$ 2,185,255	$ (1,878,488)	$ 306,767	$ 1,981,274	$ (1,862,515)	$ 118,759
Interfund Transfers							
Transfer to Fund 17 (Special Reserve)	8919.00	$ -	$ -	$ -	$ (300,000)	$ -	$ (300,000)
Total Net Interfund Transfers to General Fund		$ -	$ -	$ -	$ (300,000)	$ -	$ (300,000)
Contributions To/From							
Restricted/Unrestricted	8980.00	$ (1,878,488)	$ 1,878,488	$ -	$ (1,552,401)	$ 1,552,401	$ -
		$ 306,767	$ -	$ 306,767	$ 128,873	$ (310,114)	$ (181,241)
Beginning Fund Balance - July 1, 2014		*$ 1,526,782*	*$ -*	*$ 1,526,782*	*$ 1,914,130*	*$ 310,114*	*$ 2,224,244*
ENDING FUND BALANCE		**$ 1,833,549**	**$ -**	**$ 1,833,549**	**$ 2,043,003**	**$ -**	**$ 2,043,003**
COMPONENTS OF ENDING FUND BALANCE:							
Reserves:							
State Mandated 3% Reserve		$ 470,184	$ -	$ 470,184	$ 499,496	$ -	$ 499,496
District Designated 2% Reserve		$ 313,456	$ -	$ 313,456	$ 332,997	$ -	$ 332,997
Parcel Tax Reserve		$ 300,000	$ -	$ 300,000	$ -	$ -	$ -
Special Education Contingency		$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700	$ 700	$ -	$ 700
Undesignated Reserve		$ 649,209	$ -	$ 649,209	$ 1,109,810	$ -	$ 1,109,810
TOTAL ENDING FUND BALANCE		**$ 1,833,549**	**$ -**	**$ 1,833,549**	**$ 2,043,003**	**$ -**	**$ 2,043,003**

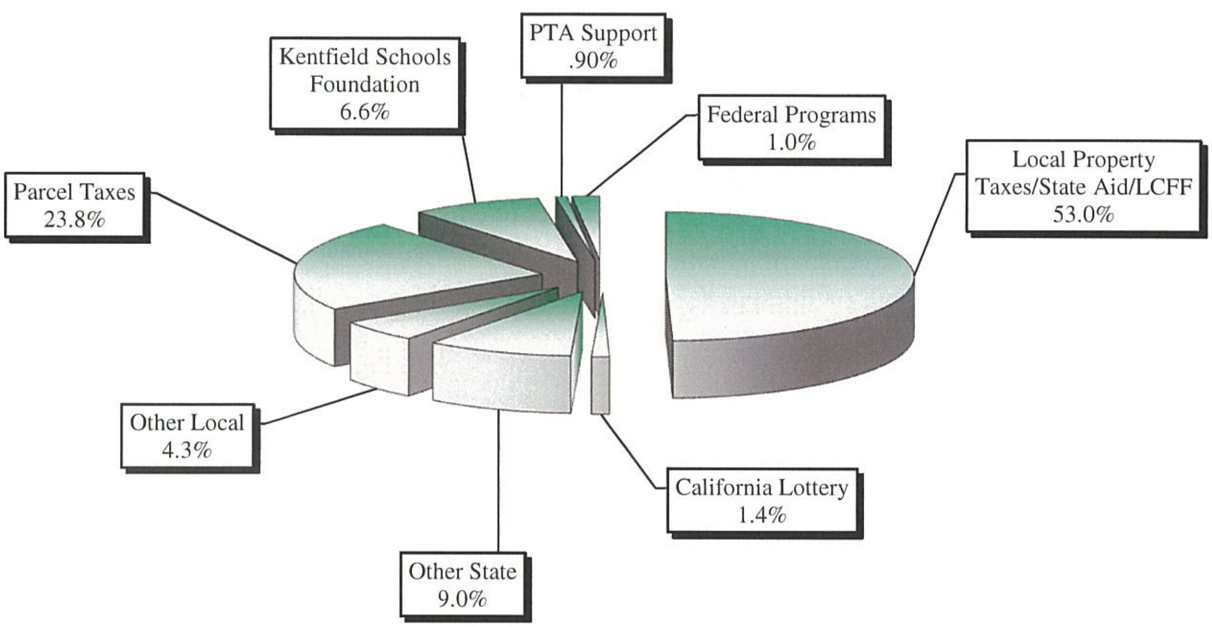
KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES

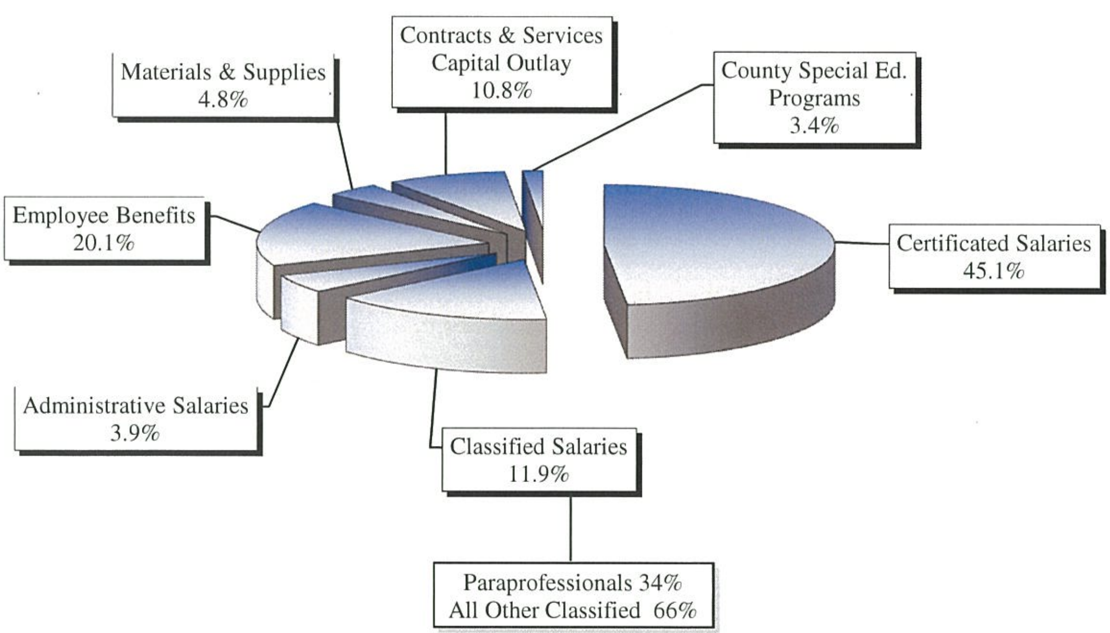
PIE CHARTS

2015 - 2016 1st Interim Budget

REVENUES



EXPENDITURES

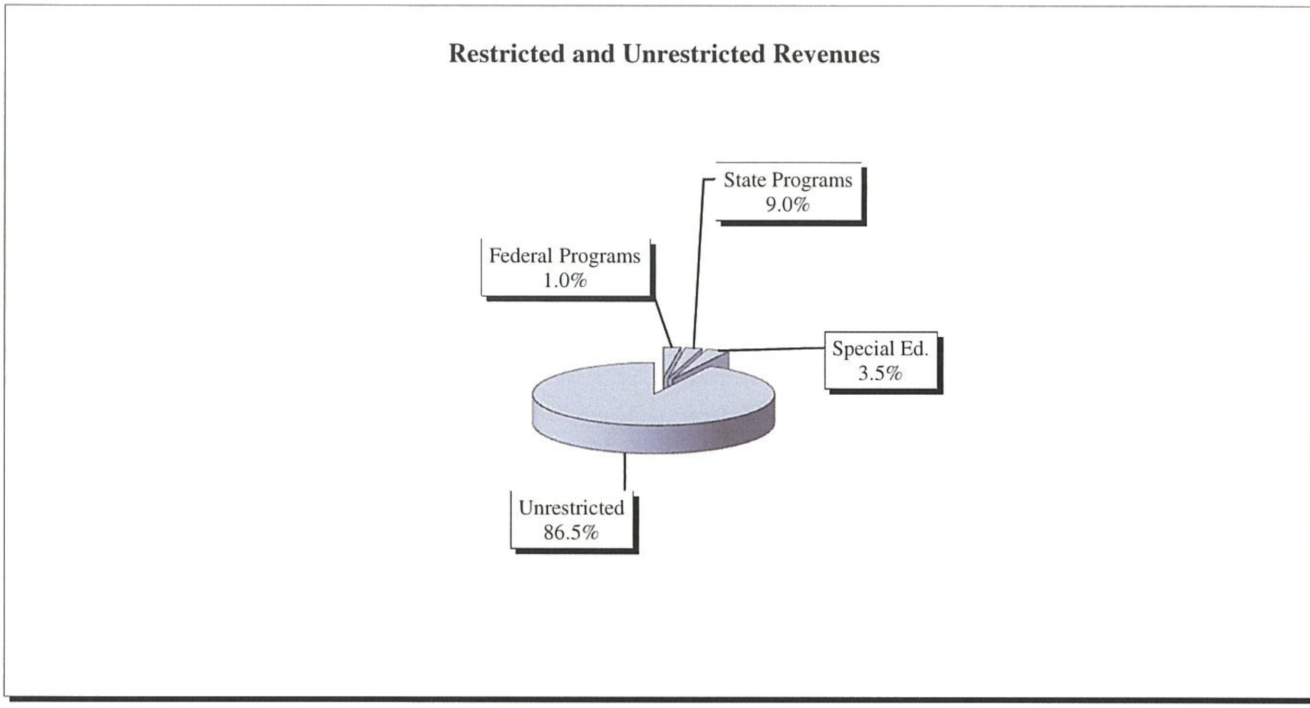


KENTFIELD SCHOOL DISTRICT

GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES

PIE CHART

2015 - 2016 1st Interim Budget



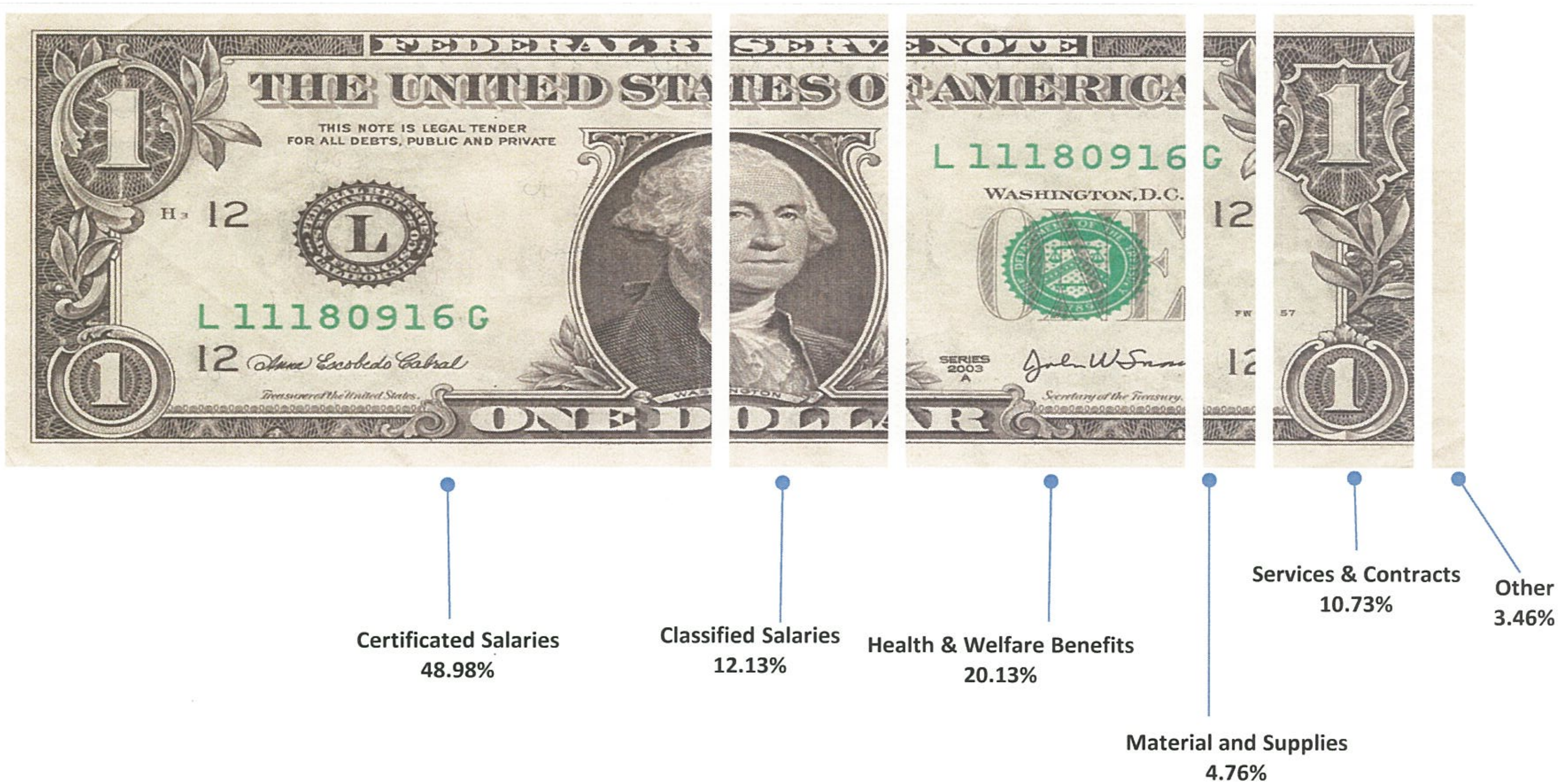
Federal Programs:	Unrestricted	Restricted	Total
Title I - Basic	$ -	$ 31,393	
Community Mental Health	$ -	$ 4,379	
Title II Part A - Teacher Training	$ -	$ 12,290	
Title III - Immigrant	$ -	$ 2,998	
Title III - LEP	$ -	$ 6,122	
Federal IDEA Grant	$ -	$ 115,146	
	$ -	**$ 172,328**	**$ 172,328**

State Programs:	Flexible	Restricted	Total
Mandate Block Grant	$ 33,503	$ -	
One-Time Discretionary ($601/ADA)	$ 623,957	$ -	
State Lottery Instructional Materials	$ 175,140	$ 51,291	
Student Identifier Maintenance	$ 286	$ -	
STAR Testing Reporting	$ 2,328	$ -	
Prop 39 - Clean Energy Act	$ -	$ 100,000	
Educator Effectiveness	$ -	$ 121,546	
CELDT	$ 455	$ -	
Special Education Community Mental Health	$ -	$ 17,794	
Special Education Low Incidence	$ -	$ 4,000	
CalSTRS On-Behalf Offset	$ -	$ 395,562	
Beginning Teacher Support	$ 500	$ -	
	$ 836,200	**$ 690,193**	**$ 1,526,393**

Special Education Funding		$ 592,793	
		$ 592,793	
Total Restricted Revenue		**$ 1,495,314**	
Total Unrestricted Revenue		**$ 15,273,295**	
Total Revenues		**$ 16,768,609**	

KENTFIELD SCHOOL DISTRICT
2015 - 2016 1st Interim
Expenditures - Dollar Chart

DESCRIPTION	2015-16	Percent
Certificated Salaries	8,155,309	48.98%
Classified Salaries	1,986,023	11.93%
Health & Welfare Benefits	3,352,112	20.13%
Material and Supplies	793,016	4.76%
Services & Contracts	1,787,344	10.73%
Capital Outlay & Other Outgo	576,046	3.46%
	16,649,850	100.00%



KENTFIELD SCHOOL

Fiscal Year 2015 - 2016

1st Interim Budget

	Adopted Budget 2015-16	+/-	1st Interim Budget 2015-16	Detail of Change
Revenues				
Property Tax Revenues	$ 7,696,891	$ (26,489)	$ 7,670,402	Budgeted at 99% per MCOE
Supplemental Taxes	$ -	$ 294,209	$ 294,209	2014-15 LCFF Certification at P2
Education Protection Account	$ 235,492	$ 4,326	$ 239,818	EPA
State Principal Allocation	$ 841,659	$ 36,304	$ 877,963	Hold Harmless Categoricals + COLA
Basic Aid Fair Share Reduction	$ (199,697)	$ -	$ (199,697)	Basic Aid Fair Share
Federal Revenue	$ 185,651	$ (13,323)	$ 172,328	Decrease in Title I Funding
Educator Effectiveness Funding	$ -	$ 121,546	$ 121,546	New Professional Development Funding
CalSTRS On-Behalf Offset	$ -	$ 395,562	$ 395,562	CalSTRS On-Behalf Offset
Other State Revenues/Lottery Increase	$ 362,624	$ 22,704	$ 385,328	Lottery Increase
One-Time Discretionary Funding	$ 707,491	$ (83,534)	$ 623,957	One-Time Discretionary ($601>$529/ADA)
Parcel Tax	$ 3,992,763	$ -	$ 3,992,763	Parcel Tax
Kentfield Schools Foundation	$ 1,000,000	$ -	$ 1,000,000	Annual Commitment
Kentfield Schools Foundation	$ 100,000	$ -	$ 100,000	Paraprofessionals
Kentfield Schools PTA	$ 143,735	$ 690	$ 144,425	Teacher Stipends/Mini-Grant/Technology
Other Revenues	$ 912,967	$ 37,038	$ 950,005	Spanish Grant/School Rules/Miscellaneous
Total Revenues	**$ 15,979,576**	**$ 789,033**	**$ 16,768,609**	
Expenditures				
Certificated Salaries	$ 8,027,584	$ 127,725	$ 8,155,309	Add Special Ed Director/Math Coach/Staffing
Classified Salaries	$ 1,948,304	$ 37,719	$ 1,986,023	Addition of (3) 5th Grade Paraprofessionals
Employee Benefits	$ 2,902,719	$ 53,831	$ 2,956,550	H&W/Statutory Benefits
CalSTRS On-Behalf Offset	$ -	$ 395,562	$ 395,562	CalSTRS On-Behalf Offset
Materials & Supplies	$ 658,369	$ 134,647	$ 793,016	Library/Mini-Grants/Discretionary/Lottery/Furnitiure
Contracts & Services	$ 1,559,787	$ 106,011	$ 1,665,798	Miscellaneous Contracts/Legal Fees
Educator Effectiveness	$ -	$ 121,546	$ 121,546	Educator Effectiveness
Capital Outlay	$ 10,800	$ -	$ 10,800	Marin Enrichment Annual Lease
Other Outgo	$ 565,246	$ -	$ 565,246	Transportation/Special Education
Total Expenditures	**$ 15,672,809**	**$ 977,041**	**$ 16,649,850**	
Increase/Decrease in Fund Balance	$ 306,767	$ (188,008)	$ 118,759	
Transfer to Fund 17 (Special Reserve)	$ -	$ (300,000)	$ (300,000)	Transfer Revenue to Fund 17/Parcel Tax Reserve
Net Increase/Decrease	**$ 306,767**	**$ (488,008)**	**$ (181,241)**	
Beginning Fund Balance				
Unrestricted Balances	**$ 1,526,782**	$ 387,348	**1,914,130**	Beginning Fund Balance 7/1/2015
Restricted Balances	$ -	$ 310,114	**$ 310,114**	Restricted Carryover Balances 7/1/2015
Total Beginning Fund Balance	**$ 1,526,782**	$ 697,462	**$ 2,224,244**	**Unaudited Actuals Ending Fund Balance**
Ending Fund Balance:	**$ 1,833,549**	$ 209,454	**$ 2,043,003**	**Ending Fund Balance/1st Interim**
Components of Ending Fund Balance:				
Designated Reserves				
State Mandated Reserve (3%)	$ 470,184	$ 29,312	$ 499,496	
District Designated Reserve (2%)	$ 313,456	$ 19,541	$ 332,997	
Parcel Tax Reserve	$ 300,000	$ (300,000)	$ -	Transfer to Special Reserve Fund (Fund 17)
Special Education Reserve	$ 100,000	$ -	$ 100,000	
Revolving Cash	$ 700	$ -	$ 700	
Total Appropriated Reserves	**$ 1,184,340**	$ (251,147)	**$ 933,193**	
Undesignated Contingency	***$ 649,209***	$ 460,601	***$ 1,109,810***	
Total Ending Fund Balance	**$ 1,833,549**	$ 209,454	**$ 2,043,003**	
% Reserve Level	**11.70%**		**12.27%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2015 - 2016 1st Interim Budget			2016 - 2017 Projection			2017 - 2018 Projection		
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES										
Excess Tax Revenues/LCFF	8010-8099	8,882,695	8,882,695	-	$ 8,961,453	$ 8,961,453	$ -	9,657,781	9,657,781	-
Federal Revenues	8100-8299	172,328	-	172,328	$ 172,328	$ -	$ 172,328	172,328	-	172,328
Other State Revenues	8300-8599	1,526,393	836,200	690,193	$ 780,359	$ 211,712	$ 568,647	780,359	211,712	568,647
Other Local Revenues	8600-8799	6,187,193	5,554,400	632,793	$ 6,248,042	$ 5,618,042	$ 630,000	6,438,251	5,831,432	606,819
Total Revenues		16,768,609	15,273,295	1,495,314	$ 16,162,182	$ 14,791,207	$ 1,370,975	17,048,719	15,700,925	1,347,794
B. EXPENDITURES										
Certificated Salaries	1000-1999	8,155,309	7,461,620	693,689	$ 8,228,692	$ 7,525,240	$ 703,452	8,303,601	7,590,240	713,361
Classified Salaries	2000-2999	1,986,023	1,434,512	551,511	$ 2,017,816	$ 1,457,776	$ 560,040	2,050,163	1,481,456	568,707
Health & Welfare Benefits	3000-3999	3,352,112	2,576,707	775,405	$ 3,651,268	$ 2,837,022	$ 814,246	3,955,907	3,105,650	850,257
Materials & Supplies	4000-4999	793,016	670,725	122,291	$ 538,256	$ 440,965	$ 97,291	500,256	402,965	97,291
Contracts & Services	5000-5999	1,787,344	1,005,199	782,145	$ 1,400,117	$ 826,249	$ 573,868	1,363,338	839,390	523,948
Capital Outlay	6000-6999	10,800	10,800	-	$ 10,800	$ 10,800	$ -	10,800	10,800	-
Other Outgo	7000-7499	565,246	132,458	432,788	$ 586,258	$ 132,581	$ 453,677	608,192	132,581	475,611
Total Expenditures		16,649,850	13,292,021	3,357,829	$ 16,433,207	$ 13,230,633	$ 3,202,574	16,792,256	13,563,081	3,229,175
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		118,759	1,981,274	(1,862,515)	$ (271,025)	$ 1,560,574	$ (1,831,599)	256,463	2,137,844	(1,881,381)
D. Other Financing Sources/Uses										
Interfund Transfer to Fund 17 (Special Reserve)		(300,000)	(300,000)	-	$ (300,000)	$ (300,000)	$ -	(300,000)	(300,000)	-
Contributions		-	(1,552,401)	1,552,401	$ -	$ (1,831,599)	$ 1,831,599	-	(1,881,381)	1,881,381
Total Other Financing Sources/Uses		(300,000)	(1,852,401)	1,552,401	$ (300,000)	$ (2,131,599)	$ 1,831,599	(300,000)	(2,181,381)	1,881,381
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(181,241)	(181,241)	(310,114)	$ (571,025)	$ (571,025)	$ -	(43,537)	(43,537)	-
F. Fund Balance										
Beginning Fund Balance		**2,224,244**	**1,914,130**	**310,114**	**$ 2,043,003**	**$ 2,043,003**	**$ -**	**1,471,978**	**1,471,978**	**-**
Beginning Balance Audit Adjustment		-	-	-	$ -	$ -	$ -	-	-	-
Adjusted Beginning Fund Balance		**$ 2,224,244**	**1,914,130**	**310,114**	**$ 2,043,003**	**$ 2,043,003**	**$ -**	**1,471,978**	**1,471,978**	**-**
Ending Fund Balance		**2,043,003**	**2,043,003**	**-**	**$ 1,471,978**	**$ 1,471,978**	**$ -**	**1,428,439**	**1,428,439**	**-**
G. Reserves										
3% State Mandated Reserve		499,496	499,496	-	$ 492,996	$ 492,996	$ -	503,768	503,768	-
2% District Designated Reserve		332,997	332,997	-	$ 328,664	$ 328,664	$ -	335,845	335,845	-
Parcel Tax Reserve		-	-	-	$ -	$ -	$ -	-	-	-
Special Education Reserve		100,000	100,000	-	$ 100,000	$ 100,000	$ -	100,000	100,000	-
Revolving Cash		700	700	-	$ 700	$ 700	$ -	700	700	-
Undesignated Reserve		1,109,810	1,109,810	-	$ 549,618	$ 549,618	$ -	488,126	488,126	-
Total Reserves		**2,043,003**	**2,043,003**	**-**	**$ 1,471,978**	**$ 1,471,978**	**$ -**	**1,428,439**	**1,428,439**	**-**
% Reserve Level		12.27%			8.96%			8.51%		

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

FUND 01	Adopted 2015/16	1st Interim 2015/16	Projected 2016/17	Projected 2017/18
REVENUES				
Average Daily Attendance (ADA)	1,178.78	1,199.74	1,204.04	1,194.34
Statewide Average COLA (Common Message)	1.02%	1.02%	1.60%	2.48%
LCFF Gap Funding	53.08%	51.52%	35.55%	35.11%
Enrollment	1,223	1,232	1,237	1,227
Property Taxes % Growth	8.02%	8.23%	5.00%	5.00%
Funding Status	LCFF	Basic Aid	LCFF	Basic Aid
Federal Revenue Funding	185,651	172,328	172,328	172,328
Parcel Tax % Increase	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
KSF Fund-A-Need (Paraprofessional)	$ 100,000	$ 100,000	-	-
EXPENDITURES				
Certificated Salary Adjustment	3%	3%	0.00%	0.00%
CalSTRS Employer Rates	10.73%	10.73%	12.58%	14.43%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	86.20	87.30	87.30	87.30
Change in Certificated Staff	(0.40)	1.10	-	-
Classified Salary Adjustment	3%	3%	0.00%	0.00%
CalPERS Employer Rates	11.847%	11.847%	13.05%	16.60%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	33.63	35.05	35.05	35.05
Change in Classified Staff	(0.28)	1.42	-	-
District Dental Benefits Cap Increase	-5.00%	-5.00%	0.0%	0.0%
DistrictVision Benefits Cap Increase	-5.00%	-5.00%	0.0%	0.0%
District Medical Benefits Cap Increase	SISC	SISC	10.0%	10.0%

NOTES: In Fiscal Year 2015-16 the District will be LCFF funded due to 53.08 GAP % increase.

Certificated Negotiations ratified/completed for 2015-16 with a 3% salary adjustment, and addition of Step 16 AB+60.

Effective 2015-16 the District changed health care providers to SISC. Dental and Vision programs decreased by -5.00%.

FUND 14

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 17

Special Reserve Fund for a parcel tax reserve in anticipation of the expiration on June 30, 2019.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an $11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a $1.4 savings over the life of the Bond. (FUNDS CLOSED)

FUND 22

November 4, 2014 passed a $30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction projects. Bond Oversight Committee established.

FUND 25 (Fund 26 Developer Fees & Fund 27 Kent Gym)

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of $2.89 per sq. ft. effective of June 9, 2010, for facility improvements.

FUND 40

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinanced October 1, 2011.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2015 - 2016 1st Interim

2015 - 2016

TRANSITIONAL KINDERGARTEN	
Total Sections	1.00
Enrollment	16.00
Average Class Size	16.00

KINDERGARTEN	
Total Sections	5.00
Enrollment	105.00
Average Class Size	21.00

SDC K-1	
Total Sections	1.00
Enrollment	9.00
Average Class Size	9.00

FIRST GRADE	
Total Sections	6.00
Enrollment	131.00
Average Class Size	21.83

SECOND GRADE	
Total Sections	6.00
Enrollment	128.00
Average Class Size	21.33

THIRD GRADE	
Total Sections	6.00
Enrollment	126.00
Average Class Size	21.00

FOURTH GRADE	
Total Sections	6.00
Enrollment	144.00
Average Class Size	24.00

FIFTH GRADE	
Total Sections	6.00
Enrollment	152.00
Average Class Size	25.33

SIXTH GRADE	
Total Sections	4.80
Enrollment	144.00
Average Class Size	30.00

SEVENTH GRADE	
Total Sections	5.80
Enrollment	145.00
Average Class Size	25.00

EIGHTH GRADE	
Total Sections	5.40
Enrollment	132.00
Average Class Size	24.44

BACICH TOTALS	
Total Sections	31.00
Enrollment	659.00
Average Class Size	21.26

KENT TOTALS	
Total Academic Sections	22.00
Enrollment	573.00
Average Class Size	26.05

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	659.00
Kent Grades 5 - 8	573.00
	1,232.00

Enrollment TK/K - 3	**# of Teachers**	**Average Class Size**
506	24	21.08