KENTFIELD SCHOOL DISTRICT

Fiscal Year 2015 - 2016
Operating Budget & Financial Information

Adopted Budget
July 1, 2015 - June 30, 2016

Public Hearing: May 26, 2015
Board Approval: June 9, 2015

KENTFIELD SCHOOL DISTRICT

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SUPPLEMENT

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.

- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.

- Operating expenditures must not exceed operating income sources.

- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.

- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.

- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.

- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.

- Resources will be aligned with the Strategic Plan.

Board Approved 3/9/2010

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2014-15

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 4, 2014
Board Meeting 2013-14 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 16, 2014
Board Meeting	Superintendent/Governing Board/CBO	October 14, 2014
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 6, 2014
Board Meeting	Superintendent/Governing Board/CBO	November 18, 2014
Board Meeting 2014-15 1st Interim Budget Report 2013-14 Audit Report	Superintendent/Governing Board/CBO	December 9, 2014
Finance Committee Meeting to review Governor's Budget Proposal	Superintendent/Board Representative/CBO/Committee	January 8, 2015
Board Meeting	Superintendent/Governing Board	January 13, 2015
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 15, 2015
Budget 101 - Parent Education Budget 101 – KSF/Staff Meetings	Superintendent/Board Representative/CBO/KSF	**Certificated Staff:** Kent Staff – Feb. 25, 2015 Bacich Staff – Feb. 04, 2015 PTA –March 02, 2015 KSF – March 04, 2015 **Classified Staff:** Kent – Feb. 25, 2015 Bacich – Feb. 25, 2015
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 10, 2015
Special Board Meeting with Governing Board planning meeting for 2015-16	Superintendent/ Governing Board/Principals	March 3, 2015

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2014-15

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	March 5, 2015
Board Meeting 2014-15 2nd Interim Budget Report	Superintendent/Governing Board/CBO	March 10, 2015
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2015
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Final Review of Budget Recommendations	Superintendent/CBO/Cabinet	April xx, 2015
Board Meeting	Superintendent/Governing Board	April 7, 2015
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team	TBD
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 7, 2015
Board Meeting	Superintendent/Governing Board	May 12, 2015
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2015-16	Superintendent/Board Representative/CBO/Principals	May 19, 2015
Board Meeting - – Hold public hearing for 2015-16 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 26, 2015
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD *(if necessary)*
Board Meeting – Adopt LCAP and Budget for fiscal year 2015-16. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel *(if necessary).*	Superintendent/Governing Board	June 9, 2015

KENTFIELD SCHOOL DISTRICT
2015 - 16 Adopted Budget
Summary of All Funds

	CDE Form 01I General Fund 01			CDE Form 14I	CDE Form 25I		CDE Form 40I
	Combined	Unrestricted	Restricted	Deferred Maintenance 14	Developer Fees 26	Kent Gym 27	Capital Outlay 40
REVENUE							
Property Tax/LCFF Revenues	$ 8,574,345	$ 8,574,345	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 185,651	$ -	$ 185,651	$ -	$ -	$ -	$ -
Other State Revenues	$ 1,070,115	$ 904,758	$ 165,357	$ -	$ -	$ -	$ -
Other Local Revenues	$ 6,149,465	$ 5,516,672	$ 632,793	$ 50	$ 30,050	$ 200	$ 100
TOTAL REVENUES	**$ 15,979,576**	**$ 14,995,775**	**$ 983,801**	**$ 50**	**$ 30,050**	**$ 200**	**$ 100**
EXPENDITURES							
Certificated Staff	$ 8,027,584	$ 7,336,176	$ 691,408	$ -	$ -	$ -	$ -
Classified Staff	$ 1,948,304	$ 1,385,145	$ 563,159	$ -	$ -	$ -	$ -
Employee Benefits	$ 2,902,719	$ 2,497,796	$ 404,923	$ -	$ -	$ -	$ -
Materials & Supplies	$ 658,369	$ 549,835	$ 108,534	$ -	$ -	$ 5,000	$ 3,000
Contracts & Services	$ 1,570,587	$ 909,110	$ 661,477	$ 20,000	$ -	$ 3,000	$ 20,000
Capital Outlay & Other Outgo	$ 565,246	$ 132,458	$ 432,788	$ -	$ 46,612	$ -	$ -
TOTAL EXPENDITURES	**$ 15,672,809**	**$ 12,810,520**	**$ 2,862,289**	**$ 20,000**	**$ 46,612**	**$ 8,000**	**$ 23,000**
Excess (Deficiency) of							
Revenues Over Expenditures							
Before Inter-Fund Transfers	$ 306,767	$ 2,185,255	$ (1,878,488)	$ (19,950)	$ (16,562)	$ (7,800)	$ (22,900)
OTHER FINANCING SOURCES (USES)							
Inter-Fund Transfer to Fund 14 (Def. Maintenance)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contributions	$ -	$ (1,878,488)	$ 1,878,488	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ -**	**$ (1,878,488)**	**$ 1,878,488**	**$ -**	**$ -**	**$ -**	**$ -**
ENDING BALANCES							
Net Increase (Decrease)							
in Fund Balance	$ 306,767	$ 306,767	$ -	$ (19,950)	$ (16,562)	$ (7,800)	$ (22,900)
Plus: Beginning Balance	**$ 1,526,782**	**$ 1,526,782**	**$ -**	**$ 20,499**	**$ 22,082**	**$ 111,328**	**$ 85,168**
TOTAL ENDING BALANCES	$ 1,833,549	$ 1,833,549	$ -	$ 549	$ 5,520	$ 103,528	$ 62,268
COMPONENTS OF ENDING BALANCES							
3% Mandated State Reserve	$ 470,184	$ 470,184	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 313,456	$ 313,456	$ -	$ -	$ -	$ -	$ -
Parcel Tax Reserve	$ 300,000	$ 300,000	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 649,209	$ 649,209	$ -	$ 549	$ 5,520	$ 103,528	$ 62,268
TOTAL ENDING BALANCES	**$ 1,833,549**	**$ 1,833,549**	**$ -**	**$ 549**	**$ 5,520**	**$ 103,528**	**$ 62,268**
						$ 109,049	

2015 - 2016 Fiscal Year - Adopted Budget

	Codes		FY 2015 -2016 Adopted Budget Unrestricted	Restricted	Combined
REVENUES					
Property Taxes/Local Control Funding Revenues:					
Special Education County Transfer	0000	8011.00	$ -	$ -	$ -
State Principal Allocation (Categorical Programs)	0000	8011.00	$ 841,659	$ -	$ 841,659
Less Basic Aid Fair Share	0000	8011.00	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)	0000	8012.00	$ 235,492	$ -	$ 235,492
Homeowner's Exemptions	0000	8021.00	$ 42,258	$ -	$ 42,258
Secured Roll Taxes	0000	8041.00	$ 7,499,683	$ -	$ 7,499,683
Unsecured Roll Taxes	0000	8042.00	$ 154,950	$ -	$ 154,950
Total Revenue Limit Sources			**$ 8,574,345**	**$ -**	**$ 8,574,345**
Federal Revenues:					
Title I - Basic	3010	8290.00	$ -	$ 43,871	$ 43,871
Federal IDEA - Mental Health	3327	8182.00	$ -	$ 5,257	$ 5,257
Title II Part A - Teacher Training	4035	8290.00	$ -	$ 12,290	$ 12,290
Title III - Immigrant	4201	8290.00	$ -	$ 2,998	$ 2,998
Title III - LEP	4203	8290.00	$ -	$ 6,089	$ 6,089
Federal IDEA Grant	3310	8181.00	$ -	$ 115,146	$ 115,146
Total Federal Revenues			**$ -**	**$ 185,651**	**$ 185,651**
Other State Revenues:					
Mandate Block Grant	0000	8550.00	$ 33,549	$ -	$ 33,549
State Lottery Revenue - General	1100	8560.00	$ 160,128	$ -	$ 160,128
State Lottery - Materials	6300	8560.00	$ -	$ 42,534	$ 42,534
Student Identifier Maintenance	0000	8590.00	$ 307	$ -	$ 307
STAR Testing Reporting	0000	8590.00	$ 2,328	$ -	$ 2,328
Prop 39 California Clean Energy Jobs Act	6230	8590.00	$ -	$ 100,000	$ 100,000
CELDT	0000	8590.00	$ 455	$ -	$ 455
Special Education Community Mental Health	6513	8590.00	$ -	$ 18,823	$ 18,823
Special Education - Low Incidence Equip.	6530	8590.00	$ -	$ 4,000	$ 4,000
Beginning Teacher Training	7280	8590.00	$ 500	$ -	$ 500
One-Time Discretionary Funding ($601/ADA)	0000	8590.00	$ 707,491	$ -	$ 707,491
Total Other State Revenues			**$ 904,758**	**$ 165,357**	**$ 1,070,115**

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - Adopted Budget

	Codes		FY 2015 -2016 Adopted Budget Unrestricted	Restricted	Combined
Other Revenues:					
Parcel Taxes	0000	8621.00	$ 3,992,763	$ -	$ 3,992,763
Rentals and Leases	0000	8650.00	$ 113,726	$ -	$ 113,726
Interest	0000	8660.00	$ 2,500	$ -	$ 2,500
PTA Local Income	0020	8699.00	$ 93,735	$ -	$ 93,735
PTA Technology	0020	8699.00	$ 15,000	$ -	$ 15,000
Kentfield Schools Foundation - Annual Commitment	0000	8699.00	$ 1,000,000	$ -	$ 1,000,000
Kentfield Schools Foundation - Fund a Need (Aides)	0000	8699.00	$ 100,000	$ -	$ 100,000
Schools Rule (kik)	0000	8699.00	$ 14,981	$ -	$ 14,981
Other Local Revenues	0000	8699.00	$ 183,967	$ 40,000	$ 223,967
Special Education SELPA Transfer	6500	8792.00	$ -	$ 592,793	$ 592,793
Total Other Local Revenues			**$ 5,516,672**	**$ 632,793**	**$ 6,149,465**
TOTAL GENERAL FUND REVENUES			**$ 14,995,775**	**$ 983,801**	**$ 15,979,576**
EXPENDITURES					
Salaries:					
Certificated Salaries		1xxx.xx	$ 7,336,176	$ 691,408	$ 8,027,584
Classified Salaries		2xxx.xx	$ 1,385,145	$ 563,159	$ 1,948,304
Total Salaries			**$ 8,721,321**	**$ 1,254,567**	**$ 9,975,888**
Employee Benefits:					
Health & Welfare Benefits		3xxx.xx	$ 2,497,796	$ 404,923	$ 2,902,719
Total Benefits			**$ 2,497,796**	**$ 404,923**	**$ 2,902,719**
Materials & Supplies:					
Textbooks		4100.00	$ 35,000	$ -	$ 35,000
Books & Reference Materials		4200.00	$ 13,500	$ -	$ 13,500
General Supplies		4300.00	$ 40,305	$ -	$ 40,305
Automobile Supplies		4301.00	$ -	$ 2,000	$ 2,000
Office Supplies		4303.00	$ 5,000	$ -	$ 5,000
Periodicals & Magazines		4305.00	$ 500	$ -	$ 500
Software		4307.00	$ 25,000	$ -	$ 25,000
Classroom Materials		4310.00	$ 221,530	$ 42,534	$ 264,064
Technology Supplies		4312.00	$ 85,000	$ -	$ 85,000
Facilities Repair Supplies		4315.00	$ -	$ 30,000	$ 30,000
Non-Capitalized Equipment/Furniture		4400.00	$ 11,000	$ 14,000	$ 25,000
Non-Capitalized Lease Purchase		4405.00	$ 93,000	$ -	$ 93,000
Non-Capitalized Computers/Printers		4410.00	$ 20,000	$ -	$ 20,000
Non-Capitalized Maintenance Vehicle		4440.00	$ -	$ 20,000	$ 20,000
Total Materials & Supplies			**$ 549,835**	**$ 108,534**	**$ 658,369**

		FY 2015 -2016 Adopted Budget		
	Codes	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:				
Meetings	5220.00	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 20,000	$ 20,800
Staff Development	5240.00	$ 125,794	$ 12,290	$ 138,084
Dues and Memberships	5300.00	$ 15,116	$ -	$ 15,116
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 104,215	$ -	$ 104,215
Electricity	5510.00	$ 10,000	$ -	$ 10,000
Natural Gas	5515.00	$ 15,000	$ -	$ 15,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 57,600	$ -	$ 57,600
Sewer	5540.00	$ 18,500	$ -	$ 18,500
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 4,000	$ 4,000
Grounds Repair	5608.50	$ -	$ 40,000	$ 40,000
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500
Automobile Repair	5611.00	$ -	$ 1,500	$ 1,500
Equipment/Maintenance Contracts/Prop 39 Clean Energy Act	5620.00	$ -	$ 133,680	$ 133,680
Copy Machines Lease/Purchases	5625.00	$ 55,650	$ -	$ 55,650
Advertising	5803.00	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 18,700	$ -	$ 18,700
Election Fees	5814.00	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,500	$ -	$ 1,500
AARA Interest Expense	5824.00	$ -	$ -	$ -
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000
EXPENDITURES CONTINUED				
Legal Service	5829.00	$ 150,000	$ 10,750	$ 160,750
Non-Public School Tuitions	5833.00	$ -	$ 175,000	$ 175,000
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 33,802	$ 100,000	$ 133,802
Other Contracted Services	5840.00	$ 105,446	$ 81,257	$ 186,703
Printing Services	5841.00	$ 9,000	$ -	$ 9,000
Health Inspections	5842.00	$ 1,082	$ -	$ 1,082
TB Testing	5851.00	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 1,967	$ -	$ 1,967
Postage	5960.00	$ 7,000	$ -	$ 7,000
Telephone/VoIP	5970.00	$ 19,538	$ -	$ 19,538
Total Contracts and Services		**$ 898,310**	**$ 661,477**	**$ 1,559,787**
Capital Outlay:				
Marin Enrichment Lease/Purchase	61xx.00	$ 10,800	$ -	$ 10,800
Total Capital Outlay				

KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURE DETAIL

2015 - 2016 Fiscal Year - Adopted Budget

		FY 2015 -2016 Adopted Budget		
	Codes	Unrestricted	Restricted	Combined
Other Outgo:				
Lease Purchase - 750 College Avenue	7438.00	$ 117,000	$ -	$ 117,000
MPTA for Transportation	7143.00	$ -	$ 131,226	$ 131,226
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000
MCOE NPS/LCI Funds Transfer	7121.00	$ 5,687	$ -	$ 5,687
MCOE Special Ed. Funds Transfer	7121.00	$ 9,771	$ -	$ 9,771
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 286,562	$ 286,562
Total Other Outgo		**$ 132,458**	**$ 432,788**	**$ 565,246**
TOTAL GENERAL FUND EXPENDITURES		**$ 12,810,520**	**$ 2,862,289**	**$ 15,672,809**
Excess (Deficiency) of Revenues Over Expenditures Before Interfund Transfer		$ 2,185,255	$ (1,878,488)	$ 306,767
Interfund Transfers				
Transfer to Fund 14 (Def. Maintenance)	8919.00	$ -	$ -	$ -
Total Net Interfund Transfers to General Fund		$ -	$ -	$ -
Contributions To/From Restricted/Unrestricted	8980.00	$ (1,878,488)	$ 1,878,488	$ -
		$ 306,767	$ -	$ 306,767
Beginning Fund Balance - July 1, 2014		*$ 1,526,782*	*$ -*	*$ 1,526,782*
ENDING FUND BALANCE		**$ 1,833,549**	**$ -**	**$ 1,833,549**
COMPONENTS OF ENDING FUND BALANCE:				
Reserves:				
State Mandated 3% Reserve		$ 470,184	$ -	$ 470,184
District Designated 2% Reserve		$ 313,456	$ -	$ 313,456
Parcel Tax Reserve		$ 300,000	$ -	$ 300,000
Special Education Contingency		$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700
Undesignated Reserve		$ 649,209	$ -	$ 649,209
TOTAL ENDING FUND BALANCE		**$ 1,833,549**	**$ -**	**$ 1,833,549**

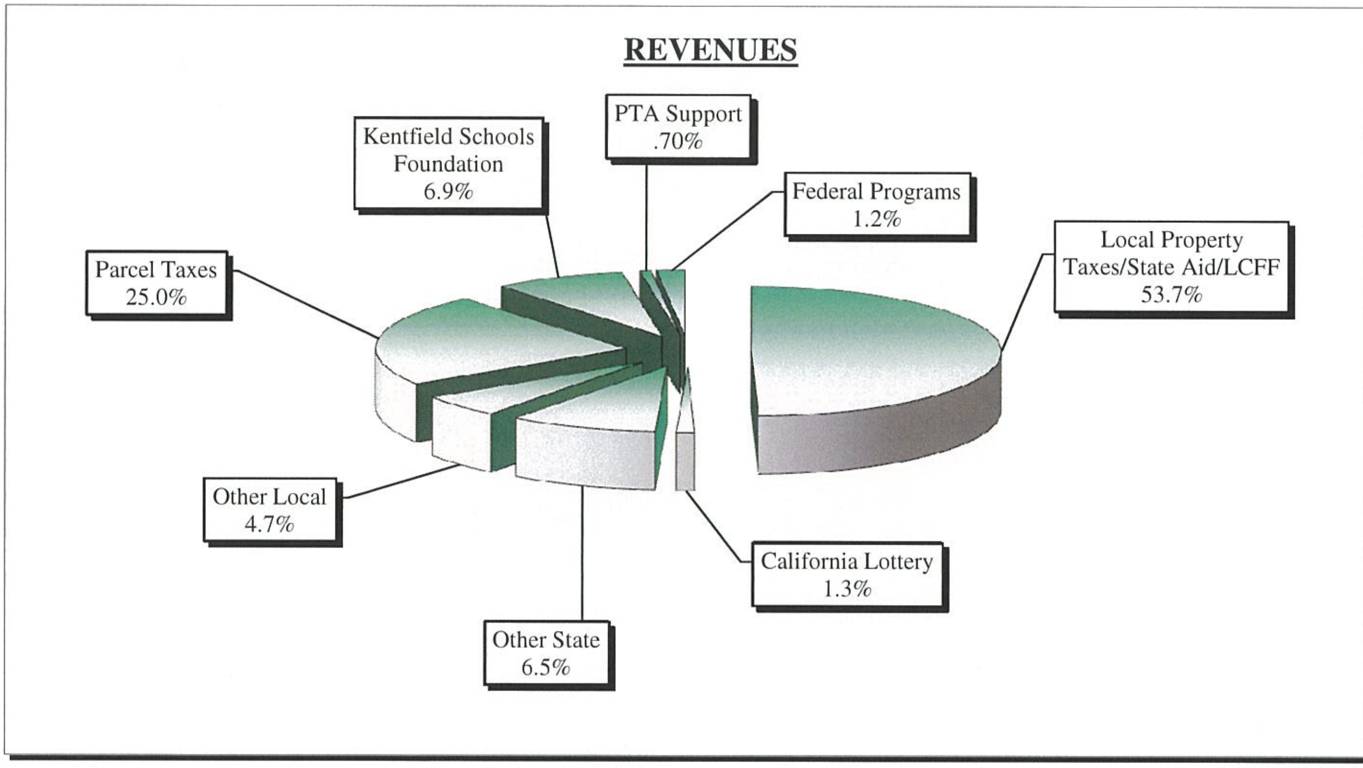
Reserve 11.70%

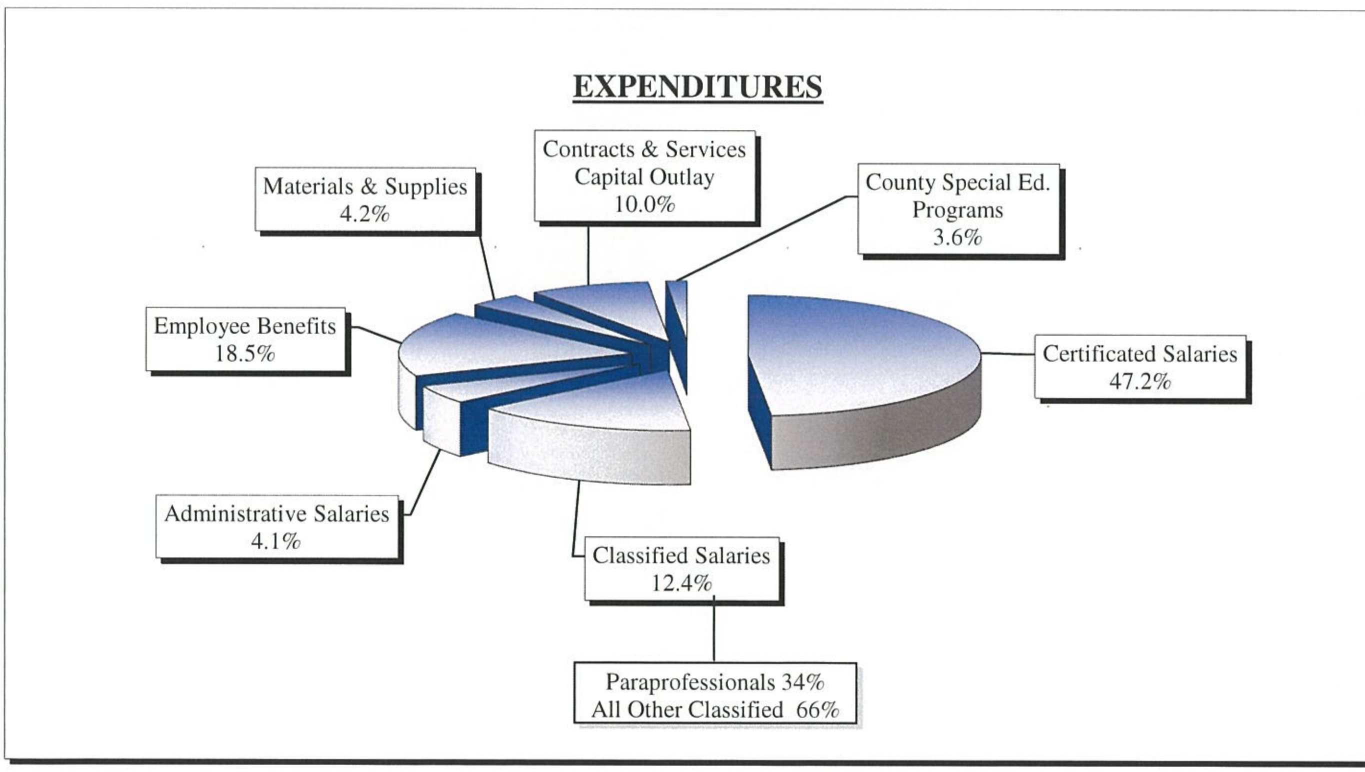
KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURES

PIE CHARTS

2015 - 2016 Adopted Budget



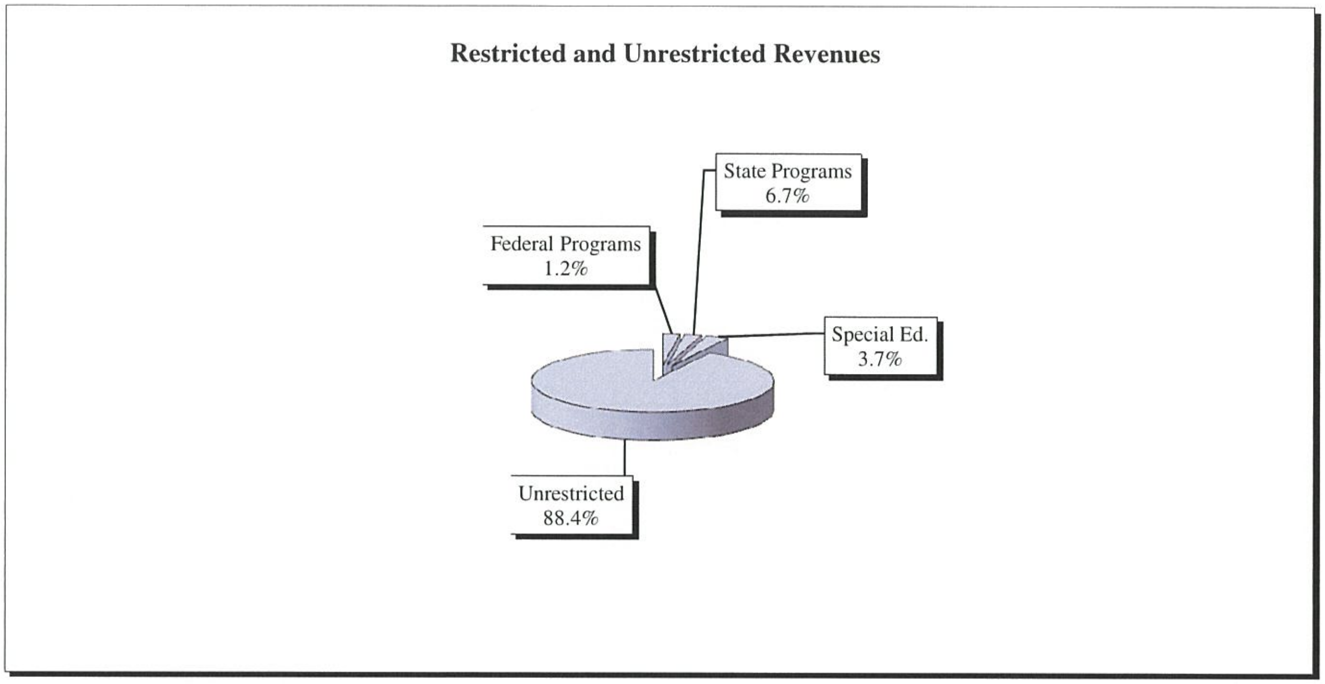


KENTFIELD SCHOOL DISTRICT

GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES

PIE CHART

2015 - 2016 Adopted Budget



Federal Programs:	**Unrestricted**	**Restricted**	**Total**	
Title I - Basic	$ -	$ 43,871		
Community Mental Health	$ -	$ 5,257		
Title II Part A - Teacher Training	$ -	$ 12,290		
Title III - Immigrant	$ -	$ 2,998		
Title III - LEP	$ -	$ 6,089		
Federal IDEA Grant	$ -	$ 115,146		
	$ -	**$ 185,651**	**$ 185,651**	**1.2%**
State Programs:	**Flexible**	**Restricted**	**Total**	
Mandate Block Grant	$ 33,549	$ -		
One-Time Discretionary ($601/ADA)	$ 707,491	$ -		
State Lottery Instructional Materials	$ 160,128	$ 42,534		
Student Identifier Maintenance	$ 307	$ -		
STAR Testing Reporting	$ 2,328	$ -		
Prop 39 - Clean Energy Act	$ -	$ 100,000		
CELDT	$ 455	$ -		
Special Education Community Mental Health	$ -	$ 18,823		
Special Education Low Incidence	$ -	$ 4,000		
Beginning Teacher Support	$ 500	$ -		
	$ 904,758	**$ 165,357**	**$ 1,070,115**	**6.7%**
Special Education Funding		$ 592,793		
		$ 592,793		**3.7%**
Total Restricted Revenue		**$ 983,801**		
Total Unrestricted Revenue		**$ 14,995,775**		
Total Revenues		**$ 15,979,576**		

KENTFIELD SCHOOL DISTRICT
Fiscal Year 2015 - 2016
Adopted Budget

	2nd Interim Budget 2014-15	+/-	Adopted Budget 2015-16	Detail of Change
Revenues				
Property Tax Revenues	$ 7,132,338	$ 564,553	$ 7,696,891	8.02% Growth (DOF 5/15/2015)
Education Protection Account	$ 239,784	$ (4,292)	$ 235,492	EPA
State Principal Allocation	$ 841,659	$ -	$ 841,659	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$ (199,697)	$ -	$ (199,697)	Basic Aid Fair Share
Federal Revenue	$ 187,521	$ (1,870)	$ 185,651	Title I/Title III Adjustments
Other State Revenues/Lottery	$ 680,549	$ (317,925)	$ 362,624	Final Common Core/Prop 39/PY Mandate
New One Time Mandate	$ -	$ 707,491	$ 707,491	One-Time Discretionary ($601/ADA)
Parcel Tax	$ 3,802,631	$ 190,132	$ 3,992,763	5% Escalator
Kentfield Schools Foundation	$ 1,100,000	$ (100,000)	$ 1,000,000	Annual Commitment
Kentfield Schools Foundation	$ 100,000	$ -	$ 100,000	Paraprofessionals
Kentfield Schools Foundation	$ 53,000	$ (53,000)	$ -	Makers Space
Kentfield PTA	$ 179,095	$ (70,360)	$ 108,735	KSPTA
Other Revenues	$ 960,200	$ (12,233)	$ 947,967	Miscellaneous
Total Revenues	**$ 15,077,080**	**$ 902,496**	**$ 15,979,576**	
Expenditures				
Certificated Salaries	$ 7,859,768	$ 167,816	$ 8,027,584	Staffing Changes/Speech
Classified Salaries	$ 1,901,197	$ 47,107	$ 1,948,304	Addition of 5th Grade Para
Employee Benefits	$ 2,827,694	$ 75,025	$ 2,902,719	H&W/Statutory Benefits
Materials & Supplies	$ 734,331	$ (75,962)	$ 658,369	Common Core
Contracts & Services	$ 1,666,666	$ (106,879)	$ 1,559,787	Miscellaneous
Capital Outlay	$ 386,660	$ (375,860)	$ 10,800	Master Plan/Playstructures
Other Outgo	$ 472,282	$ 92,964	$ 565,246	Transportation/Special Education
Total Expenditures	**$ 15,848,598**	**$ (175,789)**	**$ 15,672,809**	
Increase/Decrease in Fund Balance	$ (771,518)	$ 1,078,285	$ 306,767	
Transfer to Fund 14 (Def Maintenance)	$ (35,000)	$ 35,000	$ -	Transfer Revenue to Fund 14
Net Increase/Decrease	**$ (806,518)**	**$ 1,113,285**	**$ 306,767**	
Beginning Fund Balance				
Unrestricted Balances	**$ 2,038,812**	$ (512,030)	**1,526,782**	Beginning Fund Balance
Restricted Balances	$ 294,488	$ (294,488)	**$ -**	Restricted Carryover Balances
Total Beginning Fund Balance	**$ 2,333,300**	$ (806,518)	**$ 1,526,782**	
Ending Fund Balance:	**$ 1,526,782**	**$ 306,767**	**$ 1,833,549**	
Components of Ending Fund Balance:				
Designated Reserves				
State Mandated Reserve (3%)	$ 476,508	$ (6,324)	$ 470,184	
District Designated Reserve (2%)	$ 316,972	$ (3,516)	$ 313,456	
Parcel Tax Reserve	$ 226,963	$ 73,037	$ 300,000	
Special Education Reserve	$ 100,000	$ -	$ 100,000	
Revolving Cash	$ 700	$ -	$ 700	
Total Appropriated Reserves	**$ 1,121,143**	$ 63,197	**$ 1,184,340**	
Undesignated Contingency	***$ 405,639***	$ 243,570	***$ 649,209***	
Total Ending Fund Balance	**$ 1,526,782**	$ 306,767	**$ 1,833,549**	
% Reserve Level	**9.63%**		**11.70%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2015 - 2016 Adopted Budget			2016 - 2017 Projection			2017 - 2018 Projection		
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES										
Excess Tax Revenues/LCFF	**8010-8099**	8,574,345	8,574,345	-	8,875,062	8,875,062	-	9,187,049	9,187,049	-
Federal Revenues	**8100-8299**	185,651	-	185,651	185,651	-	185,651	185,651	-	185,651
Other State Revenues	**8300-8599**	1,070,115	904,758	165,357	362,124	196,767	165,357	362,124	196,767	165,357
Other Local Revenues	**8600-8799**	6,149,465	5,516,672	632,793	6,245,070	5,615,070	630,000	6,435,279	5,828,460	606,819
Total Revenues		15,979,576	14,995,775	983,801	15,667,907	14,686,899	981,008	16,170,103	15,212,276	957,827
B. EXPENDITURES										
Certificated Salaries	**1000-1999**	8,027,584	7,336,176	691,408	8,099,441	7,398,511	700,930	8,172,786	7,462,191	710,595
Classified Salaries	**2000-2999**	1,948,304	1,385,145	563,159	1,979,538	1,407,676	571,862	2,011,316	1,430,610	580,706
Health & Welfare Benefits	**3000-3999**	2,902,719	2,497,796	404,923	3,194,390	2,755,561	438,829	3,486,037	3,015,786	470,251
Materials & Supplies	**4000-4999**	658,369	549,835	108,534	487,369	398,835	88,534	449,369	360,835	88,534
Contracts & Services	**5000-5999**	1,559,787	898,310	661,477	1,379,957	805,430	574,527	1,342,001	817,624	524,377
Capital Outlay	**6000-6999**	10,800	10,800	-	10,800	10,800	-	10,800	10,800	-
Other Outgo	**7000-7499**	565,246	132,458	432,788	586,258	132,581	453,677	608,192	132,581	475,611
Total Expenditures		15,672,809	12,810,520	2,862,289	15,737,753	12,909,394	2,828,359	16,080,500	13,230,426	2,850,074
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		306,767	2,185,255	(1,878,488)	(69,846)	1,777,505	(1,847,351)	89,603	1,981,850	(1,892,247)
D. Other Financing Sources/Uses										
Interfund Transfer to Fund 14 (Def. Maintenance)		-	-	-	-	-	-	-	-	-
Contributions		-	(1,878,488)	1,878,488	-	(1,847,351)	1,847,351	-	(1,892,247)	1,892,247
Total Other Financing Sources/Uses		-	(1,878,488)	1,878,488	-	(1,847,351)	1,847,351	-	(1,892,247)	1,892,247
E. Net Increase (Decrease) in Fund Balance (E = C + D)		306,767	306,767	-	(69,846)	(69,846)	-	89,603	89,603	-
F. Fund Balance										
Beginning Fund Balance		**1,526,782**	**1,526,782**	-	1,833,549	1,833,549	-	1,763,703	1,763,703	-
Beginning Balance Audit Adjustment		-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		**1,526,782**	**1,526,782**	-	**1,833,549**	**1,833,549**	-	**1,763,703**	**1,763,703**	-
Ending Fund Balance		**1,833,549**	**1,833,549**	-	**1,763,703**	**1,763,703**	-	**1,853,305**	**1,853,305**	-
G. Reserves										
3% State Mandated Reserve		470,184	470,184	-	472,133	472,133	-	482,415	482,415	-
2% District Designated Reserve		313,456	313,456	-	314,755	314,755	-	321,610	321,610	-
Parcel Tax Reserve		300,000	300,000	-	300,000	300,000	-	300,000	300,000	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-
Undesignated Reserve		649,209	649,209	-	576,115	576,115	-	648,580	648,580	-
Total Reserves		**1,833,549**	**1,833,549**	-	**1,763,703**	**1,763,703**	-	**1,853,305**	**1,853,305**	-
% Reserve Level		11.70%			11.21%			11.53%		

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2015 - 16 Adopted Budget Enrollment Projections

2015 - 2016

TRANSITIONAL KINDERGARTEN	
Total Sections	1.00
Enrollment	16.00
Average Class Size	16.00

KINDERGARTEN	
Total Sections	5.00
Enrollment	100.00
Average Class Size	20.00

SDC K-1	
Total Sections	1.00
Enrollment	8.00
Average Class Size	8.00

FIRST GRADE	
Total Sections	6.00
Enrollment	141.00
Average Class Size	23.50

SECOND GRADE	
Total Sections	6.00
Enrollment	132.00
Average Class Size	22.00

THIRD GRADE	
Total Sections	6.00
Enrollment	123.00
Average Class Size	20.50

FOURTH GRADE	
Total Sections	6.00
Enrollment	141.00
Average Class Size	23.50

FIFTH GRADE	
Total Sections	6.00
Enrollment	153.00
Average Class Size	25.50

SIXTH GRADE	
Total Sections	5.80
Enrollment	135.00
Average Class Size	23.28

SEVENTH GRADE	
Total Sections	5.40
Enrollment	144.00
Average Class Size	26.67

EIGHTH GRADE	
Total Sections	5.20
Enrollment	130.00
Average Class Size	25.00

BACICH TOTALS	
Total Sections	31.00
Enrollment	661.00
Average Class Size	21.32

KENT TOTALS	
Total Academic Sections	22.40
Enrollment	562.00
Average Class Size	25.09

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	661.00
Kent Grades 5 - 8	562.00
	1,223.00

Enrollment TK/K - 3	**# of Teachers**	**Average Class Size**
512	24	21.33

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

	2nd Interim	Adopted	Projected	Projected
FUND 01	2014/15	2015/16	2016/17	2017/18
REVENUES				
Average Daily Attendance (ADA)	1,177.73	1,178.78	1,183.99	1,174.39
Statewide Average COLA (Common Message)	0.85%	1.02%	1.60%	2.48%
LCFF Gap Funding	29.15%	53.08%	37.40%	36.70%
Enrollment	1,225	1,223	1,229	1,219
Property Taxes % Growth	5.77%	8.02%	4.00%	4.00%
Funding Status	Basic Aid	LCFF	LCFF	LCFF
Federal Revenue Funding	187,521	185,651	185,651	185,651
Parcel Tax % Increase	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	$ 1,100,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
KSF Fund-A-Need (Paraprofessional)	$ 100,000	$ 100,000	-	-
Transfer Revenue to Fund 14 Deferred Maintenance	$ (35,000)	$ -	-	-
EXPENDITURES				
Certificated Salary Adjustment	1% (2% bonus)	3%	0.00%	0.00%
CalSTRS Employer Rates	8.88%	10.73%	12.58%	14.43%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	86.60	86.20	86.20	86.20
Change in Certificated Staff	(0.40)	(0.80)	-	-
Classified Salary Adjustment	1% (2% bonus)	3%	0.00%	0.00%
CalPERS Employer Rates	11.771%	11.847%	15.00%	16.60%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	33.91	33.63	33.63	33.63
Change in Classified Staff	(0.40)	(0.68)	-	-
District Dental Benefits Cap Increase	-5.00%	-5.00%	0.0%	0.0%
DistrictVision Benefits Cap Increase	-5.00%	-5.00%	0.0%	0.0%
District Medical Benefits Cap Increase	6.70%	SISC	10.0%	10.0%

NOTES: In Fiscal Year 2015-16 the District will be LCFF funded due to 53.08 GAP % increase.
Certificated Negotiations ratified/completed for 2015-16 with a 3% salary adjustment, and addition of Step 16 AB+60.
Effective 2015-16 the District changed health care providers to SISC. Dental and Vision programs decreased by -5.00%.
On November 4, 2014, the voters passed and approved Measure D school bond.
Master Plan completion process by CSDA Design Group with Steering Committee and community meetings.
Bond Oversight Committee in the process of being established.

FUND 14

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an $11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a $1.4 savings over the life of the Bond. (FUNDS CLOSED)

FUND 23

Measure D General Obligation Bond Fund opened January 2015.

FUND 25 (Fund 26 Developer Fees & Fund 27 Kent Gym)

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of $2.89 per sq. ft. effective of June 9, 2010. Expenditures are for facility improvements.

FUND 40

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office.
Municipal mortgage refinanced October 1, 2011.