KENTFIELD SCHOOL DISTRICT

Fiscal Year 2013 - 2014
Operating Budget & Financial Information

2nd Interim
July 1, 2013 - January 31, 2014

Board Approval: March 11, 2014

KENTFIELD SCHOOL DISTRICT

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KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS

- The best possible educational program is implemented to meet the needs of all students.
- The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.
- Operating expenditures must not exceed operating income sources.
- The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.
- The budget will be constructed with reserves to meet unforseen contingencies and/or unanticipated opportunities that may arise throughout the school year.
- The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.
- Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.
- Resources will be aligned with the Strategic Plan.

Board Approved 3/9/2010

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2013-14

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting 2012-13 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 10, 2013
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 12, 2013
Board Meeting	Superintendent/Governing Board/CBO	October 8, 2013
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	November 7, 2013
Board Meeting	Superintendent/Governing Board/CBO	November 12, 2013
Board Meeting 2013-14 1st Interim Budget Report 2012-13 Audit Report	Superintendent/Governing Board/CBO	December 10, 2013
Finance Committee Meeting to review Governor's Budget Proposal	Superintendent/Board Representative/CBO/Committee	January 9, 2014
Board Meeting	Superintendent/Governing Board	January 14, 2014
Governor's Budget Conference School Services of California - Sacramento	Superintendent/Board Representative/CBO/KTA	January 17, 2014
Budget 101 - Parent Education Budget 101 – KSF/Staff Meetings	Superintendent/Board Representative/CBO/KSF	**Certificated Staff:** Kent Staff – March xx, 2014 Bacich Staff –March xx, 2014 PTA –_March xx, 2014 KSF – March xx, 2014 **Classified Staff:** Kent – March xx, 2014 Bacich – March xx, 2014
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 11, 2014
Budget Study Session with Governing Board – planning meeting for 2014-15	Superintendent/ Governing Board/CBO/Principals/Finance Committee	TBD

KENTFIELD SCHOOL DISTRICT
BUDGET DEVELOPMENT CALENDAR 2013-2014

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Finance Committee Meeting to review budget for 2014-15.	Superintendent/Board Representative/CBO/Committee	March 6, 2014
Board Meeting 2013-14 Second Interim Budget Report	Superintendent/Governing Board/CBO	March 11, 2014
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2014
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD
Final Review of Budget Recommendations	Superintendent/CBO/Cabinet	April xx, 2014
Board Meeting	Superintendent/Governing Board	April 8, 2014
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team	April 22, 2014 May 1, 2014
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	May 8, 2014
Board Meeting – Hold public hearing for preliminary 2014-15 budget and Local Control Accountability Plan (LCAP)	Superintendent/Governing Board	May 13, 2014
May Revise Governor's May Revision Conference School Services of California Review of the State Budget	Superintendent/Board Representative/CBO/Principals	May xx, 2014
Budget Workshop - Governing Board	Superintendent/Governing Board/CBO/Principals/Finance Committee	May xx, 2014 (if necessary)
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD
Board Meeting – Adopt LCAP and budget for fiscal year 2014-15. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel (if necessary).	Superintendent/Governing Board	June 10, 2014

KENTFIELD SCHOOL DISTRICT
2013 - 2014 2nd Interim Budget
Summary of All Funds

	CDE Form 01I			CDE Form 14I	CLOSED CDE Form 21I	CDE Form 25I		CDE Form 40I
	General Fund 01			Deferred Maintenance	2004 Bond Building	Developer Fees	Kent Gym	Capital Outlay
	Combined	Unrestricted	Restricted	14	22	26	27	40
REVENUE								
Excess Tax Revenues	$ 7,502,854	$ 7,475,781	$ 27,073	$ -	$ -	$ -	$ -	$ -
Federal Revenues	$ 181,596	$ -	$ 181,596	$ -	$ -	$ -	$ -	$ -
Other State Revenues	$ 371,545	$ 193,139	$ 178,406	$ -	$ -	$ -	$ -	$ -
Other Local Revenues	$ 5,944,054	$ 5,301,810	$ 642,244	$ 35,100	$ -	$ 25,050	$ 200	$ 100
TOTAL REVENUES	**$ 14,000,049**	**$ 12,970,730**	**$ 1,029,319**	**$ 35,100**	**$ -**	**$ 25,050**	**$ 200**	**$ 100**
EXPENDITURES								
Certificated Staff	$ 7,565,021	$ 6,976,264	$ 588,757	$ -	$ -	$ -	$ -	$ -
Classified Staff	$ 1,702,889	$ 1,226,293	$ 476,596	$ -	$ -	$ -	$ -	$ -
Employee Benefits	$ 2,648,926	$ 2,343,559	$ 305,367	$ -	$ -	$ -	$ -	$ -
Materials & Supplies	$ 643,419	$ 499,938	$ 143,481	$ -	$ -	$ -	$ -	$ 3,000
Contracts & Services	$ 1,459,482	$ 830,703	$ 628,779	$ 62,400	$ -	$ -	$ 5,000	$ -
Capital Outlay & Other Outgo	$ 403,550	$ 117,000	$ 286,550	$ -	$ -	$ 25,000	$ -	$ -
TOTAL EXPENDITURES	**$ 14,423,287**	**$ 11,993,757**	**$ 2,429,530**	**$ 62,400**	**$ -**	**$ 25,000**	**$ 5,000**	**$ 3,000**
Excess (Deficiency) of								
Revenues Over Expenditures								
Before Inter-Fund Transfers	$ (423,238)	$ 976,973	$ (1,400,211)	$ (27,300)	$ -	$ 50	$ (4,800)	$ (2,900)
OTHER FINANCING SOURCES (USES)								
Inter-Fund Transfers (From Fund 27)	$ 57,383	$ 57,383	$ -	$ -	$ -	$ -	$ (57,383)	$ -
Inter-Fund Transfers (From Fund 22)	$ -	$ -	$ -	$ 983	$ -	$ -	$ -	$ -
Inter-Fund Transfers (To Fund 14)	$ (35,000)	$ (35,000)	$ -	$ -	$ -	$ -	$ -	$ -
Contributions	$ -	$ (1,304,100)	$ 1,304,100	$ -	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING	**$ 22,383**	**$ (1,281,717)**	**$ 1,304,100**	**$ 983**	**$ -**	**$ -**	**$ (57,383)**	**$ -**
ENDING BALANCES								
Net Increase (Decrease)								
in Fund Balance	$ (446,855)	$ (350,744)	$ (96,111)	$ (26,317)	$ -	$ 50	$ (62,183)	$ (2,900)
Plus: Beginning Balance	**$ 2,277,195**	**$ 2,181,084**	**$ 96,111**	**$ 50,140**	**$ -**	**$ 32,419**	**$ 183,910**	**$ 90,516**
TOTAL ENDING BALANCES	$ 1,830,340	$ 1,830,340	$ -	$ 23,822	$ -	$ 32,469	$ 121,727	$ 87,616
COMPONENTS OF ENDING BALANCES								
3% Mandated State Reserve	$ 435,129	$ 435,129	$ -	$ -	$ -	$ -	$ -	$ -
2% District Designated Reserve	$ 289,386	$ 289,386	$ -	$ -	$ -	$ -	$ -	$ -
Enrollment Growth Reserve	$ 210,552	$ 210,552	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Reserve	$ 100,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -
Revolving Cash Fund	$ 700	$ 700	$ -	$ -	$ -	$ -	$ -	$ -
Undesignated Contingency	$ 794,573	$ 794,573	$ -	$ 23,822	$ -	$ 32,469	$ 121,727	$ 87,616
TOTAL ENDING BALANCES	**$ 1,830,340**	**$ 1,830,340**	**$ -**	**$ 23,822**	**$ -**	**$ 32,469**	**$ 121,727**	**$ 87,616**
							$ 154,196	

			Codes	FY 2013 -2014 2nd Interim Budget Unrestricted	Restricted	Combined
REVENUES						
Property Taxes/Local Control Funding Revenues:						
Special Education County Transfer		0000	8011.00	$ (38,340)	$ -	$ (38,340)
State Principal Allocation (Categorical Programs)		0000	8011.00	$ 840,588	$ -	$ 840,588
Less Basic Aid Fair Share		0000	8011.00	$ (199,697)	$ -	$ (199,697)
Educational Protection Account (EPA)		0000	8012.00	$ 241,698	$ -	$ 241,698
State Aide Prior Year		0000	8019.00	$ -	$ -	$ -
Homeowner's Exemptions		0000	8021.00	$ 42,128	$ -	$ 42,128
Secured Roll Taxes		0000	8041.00	$ 6,469,633	$ -	$ 6,469,633
Unsecured Roll Taxes		0000	8042.00	$ 140,664	$ -	$ 140,664
Prior Year Unsecured Taxes		0000	8043.00	$ 6,180	$ -	$ 6,180
Prior Year Supplemental Taxes		0000	8043.00	$ -	$ -	$ -
Supplemental Taxes		0000	8044.00	$ -	$ -	$ -
Special Ed. Revenue Limit Transfer		0000	8091.00	$ (27,073)	$ 27,073	$ -
Total Revenue Limit Sources				**$ 7,475,781**	**$ 27,073**	**$ 7,502,854**
Federal Revenues:						
Title I - Basic		3010	8290.00	$ -	$ 37,702	$ 37,702
Federal IDEA - Mental Health		3327	8182.00	$ -	$ 3,606	$ 3,606
Title II Part A - Teacher Training		4035	8290.00	$ -	$ 12,650	$ 12,650
Title II Part D - Education Thru Technology		4045	8290.00	$ -	$ -	$ -
Title III - LEP		4203	8290.00	$ -	$ 5,390	$ 5,390
Federal IDEA Grant		3310	8181.00	$ -	$ 122,248	$ 122,248
Total Federal Revenues				**$ -**	**$ 181,596**	**$ 181,596**
Other State Revenues (*State Aid):						
* **Economic Impact Aid (LCFF)**		7091	8311.00	$ -	$ -	$ -
* State Aid Prior Year		0000	8319.00	$ -	$ -	$ -
* **Core Academic Programs (LCFF)**		0000	8590.00	$ -	$ -	$ -
* Core Academic Programs (Prior Year)		0000	8590.09	$ -	$ -	$ -
* **Gifted & Talented Education (LCFF)**	0220	7140	8590.00	$ -	$ -	$ -
* **Class Size Reduction K-3 (LCFF)**		1300	8434.00	$ -	$ -	$ -
Mandate Block Grant		0000	8550.00	$ 32,657	$ -	$ 32,657
State Lottery Revenue - General		1100	8560.00	$ 151,404	$ -	$ 151,404
State Lottery Revenue - General Prior Year		1100	8560.09	$ 4,157	$ -	$ 4,157
State Lottery - Materials Prior Year		6300	8560.09	$ -	$ 5,462	$ 5,462
State Lottery - Materials		6300	8560.00	$ -	$ 36,630	$ 36,630
Basic Aid Fair Share Contribution		0000	8590.00	$ -	$ -	$ -
* **Oral Health Assessment (LCFF)**	0000	0000	8590.00	$ -	$ -	$ -
Student Identifier Maintenance		0000	8590.00	$ 283	$ -	$ 283
STAR Testing Reporting		0000	8590.00	$ 2,328	$ -	$ 2,328
* **PE Teacher Incentive Program (LCFF)**	0207	6258	8590.00	$ -	$ -	$ -
* **Mathematics & Reading Prof Dev. (LCFF)**	0229	0229	8590.09	$ -	$ -	$ -
* **Mathematics & Reading Prof Dev. ELL (LCFF)**	0231	0231	8590.00	$ -	$ -	$ -
English Language Acquisition		6286	8590.00	$ -	$ -	$ -
CELDT		0000	8590.00	$ 310	$ -	$ 310
* **School Safety Grant (LCFF)**	0215	6405	8590.00	$ -	$ -	$ -
Special Education Community Mental Health		6513	8590.00	$ -	$ 14,614	$ 14,614
Tobacco Use Prevention Education		6660	8590.00	$ -	$ -	$ -
* **Art & Music Block Grant (LCFF)**	0216	6760	8590.00	$ -	$ -	$ -
* **Deferred Maintenance (LCFF)**	0206	6205	8590.00	$ -	$ -	$ -
* **Supplemental School Counseling (LCFF)**	0218	7080	8590.00	$ -	$ -	$ -
* **Instructional Materials (LCFF)**	0221	7156	8590.00	$ -	$ -	$ -
* **Peer Assistance Review Program (LCFF)**	0225	7271	8590.00	$ -	$ -	$ -
Beginning Teacher Training	0000	7280	8590.00	$ 2,000	$ -	$ 2,000
Common Core	7405	7405	8590.00	$ -	$ 121,700	$ 121,700
* **Instructional Time & Staff Development (LCFF)**	0239	7393	8590.00	$ -	$ -	$ -
* **School & Library Materials (LCFF)**	0241	7395	8590.00	$ -	$ -	$ -
Total Other State Revenues				**$ 193,139**	**$ 178,406**	**$ 371,545**

			FY 2013 -2014 2nd Interim Budget		
	Codes		Unrestricted	Restricted	Combined
REVENUES CONTINUED					
Other Revenues:					
Parcel Taxes	0000	8621.00	$ 3,616,028	$ -	$ 3,616,028
Rentals and Leases	0000	8650.00	$ 106,327	$ -	$ 106,327
Interest	0000	8660.00	$ 2,500	$ -	$ 2,500
PTA Local Income	0020	8699.00	$ 80,910	$ -	$ 80,910
PTA Technology Grant	0020	8699.00	$ 20,000	$ -	$ 20,000
PTA One-Time Technology Grant (13-14)	0020	8699.00	$ 120,000	$ -	$ 120,000
PTA Mini-Grant Grant Program	0020	8699.00	$ 28,000	$ -	$ 28,000
Kentfield Schools Foundation - Annual Commitment	0000	8699.00	$ 1,025,000	$ -	$ 1,025,000
KSF - Big Playground Surface	0000	8699.00	$ 35,000	$ -	$ 35,000
KSF - STEAM Program	0000	8699.00	$ 15,000	$ -	$ 15,000
Schools Rule (kik)/PTA/KGHS (Kent Mural)	0000	8699.00	$ 21,000	$ -	$ 21,000
Piper Jaffray - One Time Settlement Payment	0000	8699.00	$ 11,608	$ -	$ 11,608
Other Local Revenues	0000	8699.00	$ 220,437	$ 3,000	$ 223,437
Common Core Shared Services	7405	8699.00	$ -	$ 3,500	$ 3,500
Special Education SELPA Transfer	6500	8792.00	$ -	$ 631,744	$ 631,744
Special Education - Low Incidence Equip.	6512	8699.00	$ -	$ 4,000	$ 4,000
Total Other Local Revenues			**$ 5,301,810**	**$ 642,244**	**$ 5,944,054**
TOTAL GENERAL FUND REVENUES			**$ 12,970,730**	**$ 1,029,319**	**$ 14,000,049**

	Codes	FY 2013 -2014 2nd Interim Budget Unrestricted	Restricted	Combined
EXPENDITURES				
Salaries:				
Certificated Salaries	1xxx.xx	$ 6,976,264	$ 588,757	$ 7,565,021
Classified Salaries	2xxx.xx	$ 1,226,293	$ 476,596	$ 1,702,889
Total Salaries		**$ 8,202,557**	**$ 1,065,353**	**$ 9,267,910**
Employee Benefits:				
Health & Welfare Benefits	3xxx.xx	$ 2,343,559	$ 305,367	$ 2,648,926
Total Benefits		**$ 2,343,559**	**$ 305,367**	**$ 2,648,926**
Materials & Supplies:				*$ 2,648,926*
Textbooks	4100.00	$ 35,000	$ -	$ 35,000
Books & Reference Materials	4200.00	$ 13,500	$ -	$ 13,500
General Supplies	4300.00	$ 40,305	$ -	$ 40,305
Automobile Supplies	4301.00	$ -	$ 2,000	$ 2,000
Office Supplies	4303.00	$ 5,000	$ -	$ 5,000
Periodicals & Magazines	4305.00	$ 500	$ -	$ 500
Software	4307.00	$ 29,500	$ -	$ 29,500
Classroom Materials	4310.00	$ 160,938	$ 79,225	$ 240,163
Technology Supplies	4312.00	$ 63,600	$ 18,256	$ 81,856
Facilities Repair Supplies	4315.00	$ -	$ 30,000	$ 30,000
Non-Capitalized Equipment/Furniture	4400.00	$ 30,000	$ 14,000	$ 44,000
Non-Capitalized Lease Purchase	4405.00	$ 88,750	$ -	$ 88,750
Non-Capitalized Computers/Printers	4410.00	$ 32,845	$ -	$ 32,845
Total Materials & Supplies		**$ 499,938**	**$ 143,481**	**$ 643,419**
Services, Contracts & Other Operating Expenses:				
Meetings	5220.00	$ 10,000	$ -	$ 10,000
Mileage	5230.00	$ 800	$ 20,000	$ 20,800
Staff Development	5240.00	$ 27,794	$ 73,500	$ 101,294
Dues and Memberships	5300.00	$ 18,311	$ -	$ 18,311
Insurance Deductible	5460.00	$ 2,000	$ -	$ 2,000
Property & Liability Insurance	5470.00	$ 98,705	$ -	$ 98,705
Electricity	5510.00	$ 8,000	$ -	$ 8,000
Natural Gas	5515.00	$ 20,000	$ -	$ 20,000
Waste Disposal	5530.00	$ 25,000	$ -	$ 25,000
Water	5535.00	$ 57,600	$ -	$ 57,600
Sewer	5540.00	$ 13,000	$ -	$ 13,000
Equipment Rentals and Leases	5605.00	$ 3,600	$ -	$ 3,600
Building Repair	5608.00	$ -	$ 4,000	$ 4,000
Grounds Repair	5608.50	$ -	$ 16,000	$ 16,000
Equipment Repair	5610.00	$ 2,500	$ 3,000	$ 5,500
Automobile Repair	5611.00	$ -	$ 1,323	$ 1,323
Equipment Maintenance Contracts	5620.00	$ -	$ 20,600	$ 20,600
Copy Machines Lease/Purchases	5625.00	$ 53,000	$ -	$ 53,000
Advertising	5803.00	$ 500	$ -	$ 500
Audit Fees	5809.00	$ 19,500	$ -	$ 19,500
Election Fees	5814.00	$ 10,000	$ -	$ 10,000
Field Trips	5819.00	$ 67,500	$ -	$ 67,500
Fingerprinting	5821.00	$ 1,200	$ -	$ 1,200
Landscaping Contract	5827.00	$ 21,000	$ -	$ 21,000
Legal Service	5829.00	$ 100,000	$ 10,750	$ 110,750
Non-Public School Tuitions	5833.00	$ -	$ 230,000	$ 230,000
Non-Public Special Education Agencies	5835.00	$ -	$ 80,000	$ 80,000
Other Consultants	5837.00	$ 5,000	$ -	$ 5,000
Other Fees	5839.00	$ 38,303	$ 110,000	$ 148,303
Other Contracted Services	5840.00	$ 107,928	$ 59,606	$ 167,534
Printing Services	5841.00	$ 1,500	$ -	$ 1,500
Health Inspections	5842.00	$ 1,082	$ -	$ 1,082
TB Testing	5851.00	$ 500	$ -	$ 500
Internet Connection Fees	5940.00	$ 6,467	$ -	$ 6,467
Postage	5960.00	$ 7,875	$ -	$ 7,875
Telephone/VoIP	5970.00	$ 102,038	$ -	$ 102,038
Total Contracts and Services		**$ 830,703**	**$ 628,779**	**$ 1,459,482**

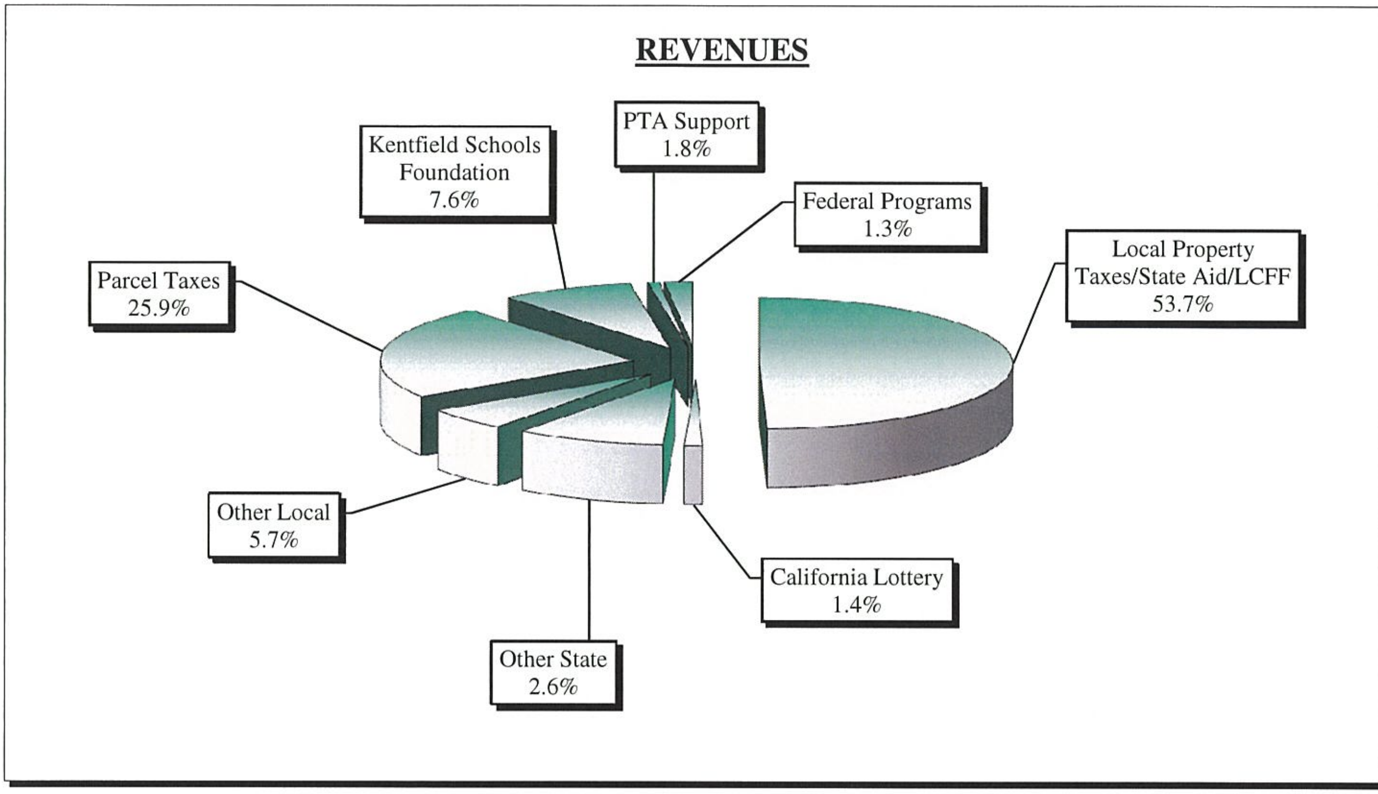
	Codes	FY 2013 -2014 2nd Interim Budget Unrestricted	Restricted	Combined
EXPENDITURES CONTINUED				
Capital Outlay & Other Outgo:				
Total Capital Outlay	6170.00	$ 46,000	**$ -**	$ 46,000
Playgrounds/playstructure				
Lease Purchase - 750 College Avenue	7438.00	$ 117,000	$ -	$ 117,000
MPTA for Transportation	7143.00	$ -	$ 120,746	$ 120,746
MCOE Special Day Class	7141.00	$ -	$ 15,000	$ 15,000
MCOE Special Ed. Excess Costs	7142.00	$ -	$ 150,804	$ 150,804
Total Other Outgo		**$ 117,000**	**$ 286,550**	**$ 403,550**
TOTAL GENERAL FUND EXPENDITURES		**$ 12,039,757**	**$ 2,429,530**	**$ 14,469,287**
Excess (Deficiency) of Revenues Over Expenditures				
Before Interfund Transfer		$ 930,973	$ (1,400,211)	$ (469,238)
Interfund Transfers				
Transfer From Fund 27 Gym Fund Donations	8919.00	$ 57,383	$ -	$ 57,383
Transfer To Deferred Maintenance	7615.00	$ (35,000)	$ -	$ (35,000)
Total Net Interfund Transfers to General Fund		$ 22,383	$ -	$ 22,383
Contributions To/From				
Restricted/Unrestricted	8980.00	$ (1,304,100)	$ 1,304,100	$ -
Net Increase (Decrease) in Fund Balance		$ (350,744)	$ (96,111)	$ (446,855)
Beginning Fund Balance - July 1		**$ 2,181,084**	**$ 96,111**	**$ 2,277,195**
ENDING FUND BALANCE		**$ 1,830,340**	**$ -**	**$ 1,830,340**
COMPONENTS OF ENDING FUND BALANCE:				
Reserves:				
State Mandated 3% Reserve		$ 435,129	$ -	$ 435,129
District Designated 2% Reserve		$ 289,386	$ -	$ 289,386
Enrollment Growth 1.75% Reserve		$ 210,552	$ -	$ 210,552
Special Education Contingency		$ 100,000	$ -	$ 100,000
Revolving Cash		$ 700	$ -	$ 700
Undesignated Reserve		$ 794,573	$ -	$ 794,573
TOTAL ENDING FUND BALANCE		**$ 1,830,340**	**$ -**	**$ 1,830,340**
		Reserve	12.65%	

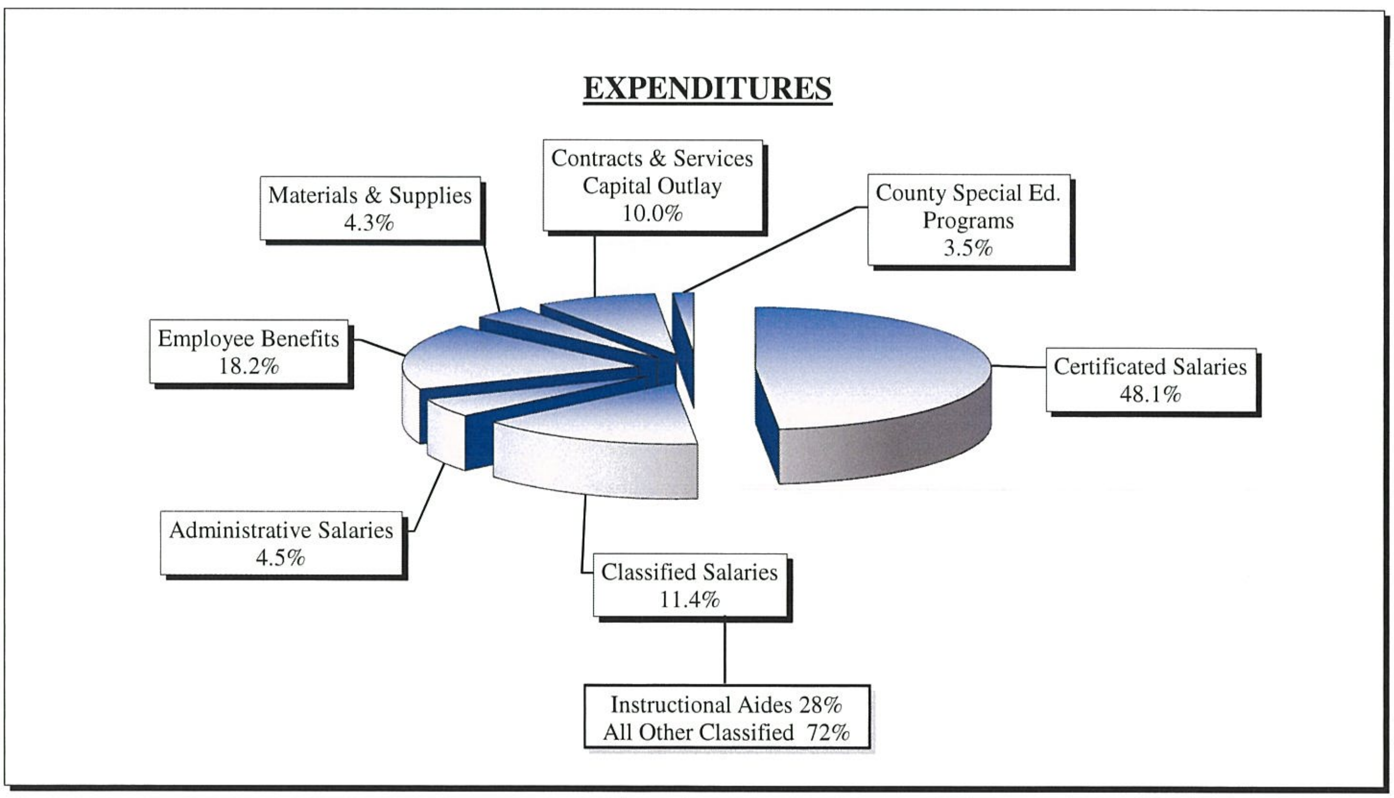
KENTFIELD SCHOOL DISTRICT

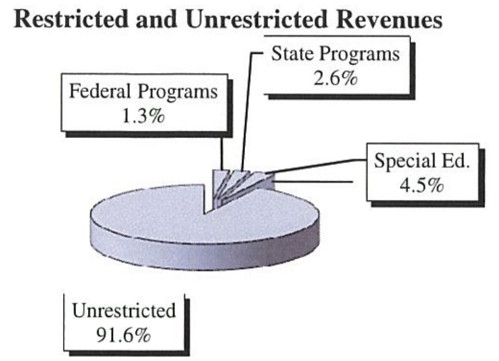
GENERAL FUND REVENUES & EXPENDITURES

PIE CHARTS

2013 - 2014 2nd Interim Budget







Federal Programs:	Unrestricted	Restricted	
Title I - Basic	$ -	$ 37,702	
Community Mental Health	$ -	$ 3,606	
Title II Part A - Teacher Training	$ -	$ 12,650	
Title II - Part A. - Enhancing Education	$ -	$ -	
Title III - LEP	$ -	$ 5,390	
Federal IDEA Grant	$ -	$ 122,248	
	$ -	**$ 181,596**	
State Programs (*State Aid):	**Flexible**	**Restricted**	**Total**
* Economic Impact Aid	$ -	$ -	
* Core Academic Program	$ -	$ -	
* Gifted & Talented Education	$ -	$ -	
* Class Size Reduction K-3	$ -	$ -	
Mandate Block Grant	$ 32,657	$ -	
State Lottery Instructional Materials	$ 155,561	$ 42,092	
* Basic Aid Fair Share 8.92% (Excess Tax Cap)	$ -	$ -	
* Oral Health Assessment	$ -	$ -	
Student Identifier Maintenance	$ 283	$ -	
* STAR Testing Reporting	$ 2,328	$ -	
* PE Teacher Incentive	$ -	$ -	
* Mathematics & Reading Professional Dev	$ -	$ -	
* Mathematics & Reading Professional Dev ELL	$ -	$ -	
* English Language Acquistion	$ -	$ -	
CELDT	$ 310	$ -	
* School Safety Grant	$ -	$ -	
Special Education Community Mental Health	$ -	$ 14,614	
* Art & Music Block Grant	$ -	$ -	
* Deferred Maintenance	$ -	$ -	
* Supplmental School Counseling	$ -	$ -	
* State Adopted Instructional Materials	$ -	$ -	
* Peer Assistance Review Program	$ -	$ -	
Beginning Teacher Support	$ 2,000	$ -	
* Instructional Time & Staff Development	$ -	$ -	
* School and Library Materials	$ -	$ -	
Common Core	$ -	$ 121,700	
	$ 193,139	**$ 178,406**	**$ 371,545**
Special Education Revenue Limit Tranfer NPS		$ 27,073	
Special Education Funding		$ 631,744	
		$ 658,817	
Total Restricted Revenue		**$ 1,029,319**	
Total Unrestricted Revenue		**$ 12,970,730**	
Total Revenues		**$ 14,000,049**	

KENTFIELD SCHOOL
Fiscal Year 2013 - 2014
2nd Interim Budget

Budget Comparison

	Adopted Budget 2013-2014	+/-	1st Interim 2013-2014	+/-	2nd Interim 2013-2014	Detail of Change
Revenues						
Property Tax Revenues	$ 6,609,312	$ 49,293	$ 6,658,605	$ -	$ 6,658,605	4.41% Growth (J29 Report)
Education Protection Account (EPA)	$ 236,132	$ 4,604	$ 240,736	$ 962	$ 241,698	P1 ADA Adjustment
Special Ed. County Transfer	$ (38,340)	$ -	$ (38,340)	$ -	$ (38,340)	
State Principal Allocation	$ -	$ 840,588	$ 840,588	$ -	$ 840,588	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	$ -	$ (199,697)	$ (199,697)	$ -	$ (199,697)	Basic Aid Fair Share
Federal Revenue	$ 183,594	$ (2,229)	$ 181,365	$ 231	$ 181,596	Title I/Title III Adjustments
Other State Revenues/Lottery	$ 872,743	$ (623,788)	$ 248,955	$ 890	$ 249,845	Lottery ADA Adjustment
Common Core	$ -	$ 121,700	$ 121,700	$ -	$ 121,700	Prof Dev./Materials/Technology
Parcel Tax	$ 3,616,028	$ -	$ 3,616,028	$ -	$ 3,616,028	
Kentfield Schools Foundation (kik)	$ 1,025,000	$ -	$ 1,025,000	$ -	$ 1,025,000	Annual Commitment
Kentfield Schools Foundation (kik)	$ -	$ 35,000	$ 35,000	$ -	$ 35,000	Bacich Playground Resurfacing
Kentfield PTA	$ 199,270	$ 49,640	$ 248,910	$ -	$ 248,910	Mini-Grant/Technology/ Stipends
Other Revenues	$ 986,553	$ 7,000	$ 993,553	$ 25,563	$ 1,019,116	STEAM/Piper Jaffray Settlement
Total Revenues	**$ 13,690,292**	**$ 282,111**	**$ 13,972,403**	**$ 27,646**	**$ 14,000,049**	
Expenditures						
Certificated Salaries	$ 7,562,385	$ 7,948	$ 7,570,333	$ (5,312)	$ 7,565,021	Step&Column Adjustments
Classified Salaries	$ 1,618,950	$ 22,581	$ 1,641,531	$ 61,358	$ 1,702,889	Bacich Para/1:1 Para/Custodian
Employee Benefits	$ 2,583,107	$ 36,314	$ 2,619,421	$ 29,505	$ 2,648,926	H&W/Statutory Benefits
Materials & Supplies	$ 552,555	$ 64,091	$ 616,646	$ 26,773	$ 643,419	STEAM/Classroom Furniture
Contracts & Services	$ 1,190,283	$ 198,204	$ 1,388,487	$ 70,995	$ 1,459,482	Special Ed./Legal Fees/Utilities
Capital Outlay	$ -	$ 46,000	$ 46,000	$ -	$ 46,000	Resurfacing - Bacich Playground
Other Outgo	$ 500,386	$ -	$ 500,386	$ (96,836)	$ 403,550	MPTA/Special Education
Total Expenditures	**$ 14,007,666**	**$ 375,138**	**$ 14,382,804**	**$ 86,483**	**$ 14,469,287**	
Increase/Decrease in						
Fund Balance	$ (317,374)	$ (93,027)	$ (410,401)	$ (58,837)	$ (469,238)	
Transfer from Gym Fund	$ 57,383	$ -	$ 57,383	$ -	$ 57,383	Gym Donations (2006 - 12)VoIP
Transfer to Def Maintenance	$ -	$ -	$ -	$ (35,000)	$ (35,000)	Transfer to Def Maintenance
Net Increase/Decrease	**$ (259,991)**	**$ (93,027)**	**$ (353,018)**	**$ (93,837)**	**$ (446,855)**	
Beginning Fund Balance						
Unrestricted	$ 1,634,385	$ 642,810	**$ 2,277,195**	$ -	$ 2,277,195	Beginning Fund Balance
Restricted	$ -	$ -	$ -	$ -	$ -	
Total Beginning Fund Balance	**$ 1,634,385**	**$ 642,810**	**$ 2,277,195**	**$ -**	**$ 2,277,195**	
Ending Fund Balance:	**$ 1,374,394**	**$ 549,783**	**$ 1,924,177**	**$ (93,837)**	**$ 1,830,340**	
Components of Ending Fund Balance:						
Designated Reserves						
State Mandated Reserve (3%)	$ 420,230	$ 11,254	$ 431,484	$ 3,645	$ 435,129	
District Designated Reserve (2%)	$ 280,153	$ 7,503	$ 287,656	$ 1,730	$ 289,386	
Enrollment Growth Reserve	$ 210,552	$ -	$ 210,552	$ -	$ 210,552	Additional Teachers/Benefits
Special Education Reserve	$ 100,000	$ -	$ 100,000	$ -	$ 100,000	
Revolving Cash	$ 700	$ -	$ 700	$ -	$ 700	
Total Appropriated Reserves	**$ 1,011,635**	**$ 18,757**	**$ 1,030,392**	**$ 5,375**	**$ 1,035,767**	
Undesignated Contingency	***$ 362,759***	***$ 531,026***	***$ 893,785***	**$ (99,212)**	***$ 794,573***	
Total Ending Fund Balance	**$ 1,374,394**	**$ 549,783**	**$ 1,924,177**	**$ (93,837)**	**$ 1,830,340**	
% Reserve Level	**9.81%**		**13.38%**		**12.65%**	

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

	Object	2013 - 2014	2nd Interim Budget		2014 - 2015	Projection		2015 - 2016	Projection	
	Codes	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES										
Excess Tax Revenues/LCFF	8010-8099	7,502,854	7,475,781	27,073	7,853,674	7,826,385	27,289	8,669,337	8,642,048	27,289
Federal Revenues	8100-8299	181,596	-	181,596	181,596	-	181,596	181,596	-	181,596
Other State Revenues	8300-8599	371,545	193,139	178,406	363,457	190,513	172,944	240,771	189,617	51,154
Other Local Revenues	8600-8799	5,944,054	5,301,810	642,244	6,013,933	5,344,689	669,244	6,103,487	5,434,243	669,244
Total Revenues		14,000,049	12,970,730	1,029,319	14,412,660	13,361,587	1,051,073	15,195,191	14,265,908	929,283
B. EXPENDITURES										
Certificated Salaries	1000-1999	7,565,021	6,976,264	588,757	7,778,075	7,181,135	596,940	8,090,635	7,485,389	605,246
Classified Salaries	2000-2999	1,702,889	1,226,293	476,596	1,795,111	1,285,531	509,580	1,823,819	1,306,751	517,068
Health & Welfare Benefits	3000-3999	2,648,926	2,343,559	305,367	2,779,926	2,462,652	317,274	2,941,950	2,611,930	330,020
Materials & Supplies	4000-4999	643,419	499,938	143,481	546,686	403,205	143,481	467,485	384,855	82,630
Contracts & Services	5000-5999	1,459,482	830,703	628,779	1,251,840	732,863	518,977	1,212,505	744,150	468,355
Capital Outlay (Playground)	6000-6999	46,000	46,000	-	100,000	100,000	-	-	-	-
Other Outgo	7000-7499	403,550	117,000	286,550	421,909	117,000	304,909	432,457	117,000	315,457
Total Expenditures		14,469,287	12,039,757	2,429,530	14,673,547	12,282,386	2,391,161	14,968,851	12,650,075	2,318,776
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources (C = A - B)		(469,238)	930,973	(1,400,211)	(260,887)	1,079,201	(1,340,088)	226,340	1,615,833	(1,389,493)
D. Other Financing Sources/Uses										
Interfund Transfers from Gym Fund 27 (VoIP)		57,383	57,383	-		-	-	-	-	-
Interfund Transfers to Def. Maintenance Fund 14		(35,000)	(35,000)	-	(35,000)	(35,000)	-	(35,000)	(35,000)	-
Contributions		-	(1,304,100)	1,304,100	-	(1,340,088)	1,340,088	-	(1,389,493)	1,389,493
Total Other Financing Sources/Uses		22,383	(1,281,717)	1,304,100	(35,000)	(1,375,088)	1,340,088	(35,000)	(1,424,493)	1,389,493
E. Net Increase (Decrease) in Fund Balance (E = C + D)		(446,855)	(446,855)	(96,111)	(295,887)	(295,887)	-	191,340	191,340	-
F. Fund Balance										
Beginning Fund Balance		**2,277,195**	**2,181,084**	**96,111**	1,830,340	1,830,340	-	1,534,453	1,534,453	-
Beginning Balance Audit Adjustment		-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance		**2,277,195**	**2,181,084**	**96,111**	1,830,340	1,830,340	-	1,534,453	1,534,453	-
Ending Fund Balance		**1,830,340**	**1,830,340**	-	**1,534,453**	**1,534,453**	-	**1,725,793**	**1,725,793**	-
G. Reserves										
3% State Mandated Reserve		435,129	435,129	-	441,256	441,256	-	450,116	450,116	-
2% District Designated Reserve		289,386	289,386	-	293,471	293,471	-	299,377	299,377	-
1.75% Enrollment Growth Reserve		210,552	210,552	-	214,942	214,942	-	221,376	221,376	-
Special Education Reserve		100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash		700	700	-	700	700	-	700	700	-
Undesignated Reserve		794,573	794,573	-	484,084	484,084	-	654,224	654,224	-
Total Reserves		**1,830,340**	**1,830,340**	-	**1,534,453**	**1,534,453**	-	**1,725,793**	**1,725,793**	-
% Reserve Level		12.65%			10.46%			11.53%		

KENTFIELD SCHOOL DISTRICT

MULTI-YEAR PROJECTION ASSUMPTIONS

	Adopted	1st Interim	2nd Interim	Projected	Projected
FUND 01	2013/14	2013/14	2013/14	2014/15	2015/16
REVENUES					
Average Daily Attendance (ADA)	1,184.61	1,202.50	1,208.49	1,227.02	1,270.22
Statewide Average COLA (Common Message)	1.565%	1.565%	1.565%	0.86%	2.12%
LCFF Gap Funding	11.78%	11.78%	11.78%	28.05%	33.95%
Enrollment	1,224	1,243	1,243	1,269	1,314
Property Taxes % Growth	3.00%	4.41%	4.41%	2.24%	2.77%
Funding Status	Basic Aid	Basic Aid	Basic Aid	LCFF	LCFF
Federal Revenue Funding	No Change	$ (2,229)	$ 231	No Change	No Change
Other State Revenue COLA (Common Message)	1.57%	1.57%	1.565%	0.86%	2.12%
Parcel Tax % Increase	5%	5%	5%	5%	5%
Kentfield Schools Foundation Annual Commitment	1,025,000	1,025,000	1,025,000	1,000,000	1,000,000
KSF One-Time Gift (Playgrounds)	-	35,000	$ 35,000	100,000.00	-
Transfer to Deferred Maintenance	-	-	$ (35,000)	(35,000.00)	(35,000.00)
EXPENDITURES					
Certificated Salary Adjustment	2%	2%	2%	0.00%	0.00%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	85.60	84.50	84.70	84.70	84.70
Change in Certificated Staff	2.00	(1.10)	0.20	-	-
Classified Salary Adjustment	2%	2%	2%	0.00%	0.00%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	27.86	28.45	30.02	30.02	30.02
Change in Classified Staff	(0.19)	0.60	1.57	-	-
District Dental Benefits Cap Increase	-3.19%	-3.19%	-3.19%	0.0%	0.0%
DistrictVision Benefits Cap Increase	Rate Pass	Rate Pass	Rate Pass	0.0%	0.0%
District Medical Benefits Cap Increase	1.76%	1.76%	1.76%	10.0%	10.0%

NOTES:

Certificated Negotiations ratified/completed for 2013-14 at 2% salary increase and 1.76% Kaiser cap coverage (Mercer).
Local Control Funding Formula (LCFF) implemented in 2013-14 with the passage of Governor Brown's Budget Act.
Kentfield will receive minimum state funding of no less than the amount received in fiscal year 2012-13.
The hold harmless amount will be calculated based on the categorical allocation net of 8.92% fair share reduction.
The fair share reduction is limited by the District's property taxes in excess of the 2012-13 revenue limit calculation.

FUND 14

Deferred Maintenance revenues are received from the State with District matching funds and are used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect.

FUND 21 (Fund 21 1998 Bond and Fund 22 2004 Bond)

$13,500,000 1998 General Obligation Bond projects were completed in June 2004. In March 2004, an $11,900,000 General Obligation Bond was approved for further modernization. The final phase for renovation of the fields was completed in Fall 2007. Bond Oversight Committee dissolved December 2008. Refunding of 2004 General Obligation Bond completed January 2012 with a $1.4 savings over the life of the Bond. (FUNDS CLOSED)

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more at the rate of $2.89 per sq. ft. effective of June 9, 2010. Expenditures are for capital improvements.

FUND 40

Capital Outlay Fund for purchase of 750 College Avenue for relocation of District Office. Refinance of lease/purchase agreement effective October 1, 2011.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment - 2nd Interim

2013 - 2014

TRANSITIONAL KINDERGARTEN	
Total Sections	1.00
Enrollment	21.00
Average Class Size	21.00

KINDERGARTEN	
Total Sections	6.00
Enrollment	134.00
Average Class Size	22.33

FIRST GRADE	
Total Sections	6.00
Enrollment	122.00
Average Class Size	20.33

SECOND GRADE	
Total Sections	6.00
Enrollment	137.00
Average Class Size	22.83

THIRD GRADE	
Total Sections	6.00
Enrollment	148.00
Average Class Size	24.67

FOURTH GRADE	
Total Sections	6.00
Enrollment	137.00
Average Class Size	22.83

FIFTH GRADE	
Total Sections	6.00
Enrollment	147.00
Average Class Size	24.50

SIXTH GRADE	
Total Sections	5.80
Enrollment	128.00
Average Class Size	22.07

SEVENTH GRADE	
Total Sections	6.40
Enrollment	124.00
Average Class Size	19.38

EIGHTH GRADE	
Total Sections	6.40
Enrollment	145.00
Average Class Size	22.66

BACICH TOTALS	
Total Sections	31.00
Enrollment	699.00
Average Class Size	22.55

KENT TOTALS	
Total Academic Sections	24.60
Enrollment	544.00
Average Class Size	22.11

TOTAL ENROLLMENT	
Bacich Grades TK/K - 4	699.00
Kent Grades 5 - 8	544.00
	1,243.00