

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2018 - 2019
Operating Budget & Financial Information

1st Interim Budget
July 1, 2018 - October 31, 2018

Board Approval: December 11, 2018

KENTFIELD SCHOOL DISTRICT



Board of Trustees

Juli Kauffman

Ashley Paff

Heather McPhail Sridharan

Cynthia Roenisch

Quoc Tran



Elizabeth Schott, Superintendent

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SUPPLEMENT

California Department of Education Financial Reports

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS



The best possible educational program is implemented to meet the needs of all students.



The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.



Operating expenditures must not exceed operating income sources.



The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.



The budget will be constructed with reserves to meet unforeseen contingencies and/or unanticipated opportunities that may arise throughout the school year.



The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.



Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.



Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2018-19

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting	Superintendent/Governing Board/CBO	August 27, 2018
Board Meeting 2017-18 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 11, 2018
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 13, 2018
Board Meeting	Superintendent/Governing Board/CBO	October 9, 2018
Board Meeting	Superintendent/Governing Board/CBO	November 13, 2018
Board Meeting 2018-19 1 st Interim Budget Report	Superintendent/Governing Board/CBO	December 11, 2018
Board Meeting Audit Report for Fiscal Year 2017-18	Superintendent/Governing Board	January 8, 2019
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	January 10, 2019
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 22, 2019 (Sonoma)
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	Certificated Staff: Bacich Staff – February 13, 2019 Kent Staff – February 27, 2019 KTA Leadership – , 2019 Site Council Bacich – March xx, 2019 Kent – March xx, 2019 PTA –March xx, 2019 KSF – May xx, 2019 ELAC – March xx, 2019 Classified Staff: District – February xx, 2019
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 12, 2019
Special Board Meeting with Governing Board planning meeting for 2019-20	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2018-19

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting 2018-19 2 nd Interim Budget Report	Superintendent/Governing Board/CBO	March 12, 2019
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2019
Finance Committee Meeting Budget 101	Superintendent/Board Representative/CBO/Committee	March 14, 2019
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD (if necessary)
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	TBD
Board Meeting	Superintendent/Governing Board	April 16, 2019
Board Meeting	Superintendent/Governing Board	May 14, 2019
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2018-19	Superintendent/Board Representative/CBO/Principals	May xx, 2019
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD (if necessary)
Board Meeting - – Hold public hearing for 2019-20 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 28, 2019
Board Meeting – Adopt LCAP and Budget for fiscal year 2019-20. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel (if necessary)	Superintendent/Governing Board	June 11, 2019
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	June 13, 2019

KENTFIELD SCHOOL DISTRICT
2018 - 2019 1st Interim Budget
Summary of All Funds

	CDE Form 011 General Fund 01		CDE Form 141 Deferred Maintenance 14	CDE Form 171 Special Reserve 17	CDE Form 221 Measure D GO Bond 22	CDE Form 251 Developer Fees 26	Kent Gym 27	CDE Form 401 Capital Outlay 40
	Combined	Unrestricted	Restricted					
REVENUE								
Property Tax/LCFF Revenues	\$ 10,019,436	\$ 10,019,436	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	\$ 218,814	\$ -	\$ 218,814	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 1,311,429	\$ 439,393	\$ 872,036	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues	\$ 6,950,806	\$ 6,286,984	\$ 663,822	\$ 75	\$ 200,000	\$ 60,200	\$ 500	\$ 6,500
TOTAL REVENUES	\$ 18,500,485	\$ 16,745,813	\$ 1,754,672	\$ 75	\$ 200,000	\$ 60,200	\$ 500	\$ 6,500
EXPENDITURES								
Certificated Staff	\$ 9,108,334	\$ 8,041,445	\$ 1,066,889	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Staff	\$ 2,264,041	\$ 1,583,609	\$ 680,432	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,681,757	\$ 3,314,241	\$ 1,367,516	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 647,025	\$ 531,889	\$ 115,136	\$ -	\$ 1,018,000	\$ -	\$ -	\$ -
Contracts & Services	\$ 1,475,996	\$ 851,304	\$ 624,692	\$ 5,000	\$ 107,692	\$ -	\$ 4,000	\$ -
Capital Outlay	\$ 373,770	\$ 373,770	\$ -	\$ -	\$ 13,383,937	\$ -	\$ -	\$ -
Other Outgo	\$ 596,242	\$ 105,890	\$ 490,352	\$ -	\$ -	\$ 58,245	\$ -	\$ -
TOTAL EXPENDITURES	\$ 19,147,165	\$ 14,802,148	\$ 4,345,017	\$ 5,000	\$ 14,509,629	\$ 58,245	\$ 4,000	\$ -
Excess (Deficiency) of Revenues Over Expenditures Before Inter-Fund Transfers	\$ (646,680)	\$ 1,943,665	\$ (2,590,345)	\$ (4,925)	\$ (14,309,629)	\$ 1,955	\$ (3,500)	\$ 6,500
OTHER FINANCING SOURCES (USES)								
Inter-Fund Transfer from Fund 17 (Special Reserve)	\$ 607,977	\$ 607,977	\$ -	\$ (607,977)	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ (2,590,345)	\$ 2,590,345	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING	\$ 607,977	\$ (1,982,368)	\$ 2,590,345	\$ (607,977)	\$ -	\$ -	\$ -	\$ -
ENDING BALANCES								
Net Increase (Decrease) in Fund Balance	\$ (38,703)	\$ (38,703)	\$ -	\$ (4,925)	\$ (14,309,629)	\$ 1,955	\$ (3,500)	\$ 6,500
Plus: Beginning Balance- July 1, 2018	\$ 1,621,080	\$ 1,621,080	\$ -	\$ 10,607	\$ 20,486,135	\$ 5,254	\$ 107,079	\$ 1,431,904
Adjusted Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ENDING BALANCES	\$ 1,582,377	\$ 1,582,377	\$ -	\$ 5,682	\$ 6,176,506	\$ 7,209	\$ 103,579	\$ 1,438,404
COMPONENTS OF ENDING BALANCES								
3% Mandated State Reserve	\$ 574,415	\$ 574,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2% District Designated Reserve	\$ 382,943	\$ 382,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Reserve	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revolving Cash Fund	\$ 700	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated Contingency	\$ 524,319	\$ 524,319	\$ -	\$ 5,682	\$ 6,176,506	\$ 7,209	\$ 103,579	\$ 1,438,404
TOTAL ENDING BALANCES	\$ 1,582,377	\$ 1,582,377	\$ -	\$ 5,682	\$ 6,176,506	\$ 7,209	\$ 103,579	\$ 1,438,404

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 1st Interim Budget

	FY 2018 - 2019 Adopted Budget			FY 2018 - 2019 1st Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES						
Property Taxes/Local Control Funding Revenues:						
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	\$ 877,963	\$ -	\$ 877,963
Less Basic Aid Fair Share	\$ (199,697)	\$ -	\$ (199,697)	\$ (199,697)	\$ -	\$ (199,697)
Educational Protection Account (EPA)	\$ 239,096	\$ -	\$ 239,096	\$ 243,104	\$ -	\$ 243,104
Homeowner's Exemptions	\$ 41,728	\$ -	\$ 41,728	\$ 40,954	\$ -	\$ 40,954
Secured Roll Taxes	\$ 8,822,182	\$ -	\$ 8,822,182	\$ 8,854,067	\$ -	\$ 8,854,067
Unsecured Roll Taxes	\$ 168,144	\$ -	\$ 168,144	\$ 162,553	\$ -	\$ 162,553
Prior Year Unsecured Taxes	\$ 8,863	\$ -	\$ 8,863	\$ 40,492	\$ -	\$ 40,492
Supplemental Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Limit Sources	\$ 9,958,279	\$ -	\$ 9,958,279	\$ 10,019,436	\$ -	\$ 10,019,436
Federal Revenues:						
Title I - Basic	\$ -	\$ 27,024	\$ 27,024	\$ -	\$ 25,305	\$ 25,305
Title I - Basic Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal IDEA - Mental Health	\$ -	\$ 8,391	\$ 8,391	\$ -	\$ 8,391	\$ 8,391
Title II Part A - Teacher Training	\$ -	\$ 14,398	\$ 14,398	\$ -	\$ 14,491	\$ 14,491
Title II Part A - Teacher Training - Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title III - Immigrant	\$ -	\$ 2,594	\$ 2,594	\$ -	\$ 2,594	\$ 2,594
Title III - LEP	\$ -	\$ 6,816	\$ 6,816	\$ -	\$ 8,221	\$ 8,221
Federal IDEA Grant	\$ -	\$ 159,812	\$ 159,812	\$ -	\$ 159,812	\$ 159,812
Total Federal Revenues	\$ -	\$ 219,035	\$ 219,035	\$ -	\$ 218,814	\$ 218,814
Other State Revenues:						
Mandate Block Grant	\$ 37,139	\$ -	\$ 37,139	\$ 36,989	\$ -	\$ 36,989
One-Time Discretionary Funding	\$ -	\$ -	\$ -	\$ 218,471	\$ -	\$ 218,471
State Lottery Revenue - General	\$ 179,872	\$ -	\$ 179,872	\$ 179,872	\$ -	\$ 179,872
State Lottery Revenue - General Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Lottery - Materials Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Lottery - Materials	\$ -	\$ 59,136	\$ 59,136	\$ -	\$ 59,136	\$ 59,136
Student Identifier Maintenance	\$ 286	\$ -	\$ 286	\$ 286	\$ -	\$ 286
CAASPP Testing Reporting	\$ 3,320	\$ -	\$ 3,320	\$ 3,320	\$ -	\$ 3,320
CELDT	\$ 455	\$ -	\$ 455	\$ 455	\$ -	\$ 455
Special Education Community Mental Health	\$ -	\$ 21,210	\$ 21,210	\$ -	\$ 21,210	\$ 21,210
Low-Performing Students Block Grant	\$ -	\$ -	\$ -	\$ -	\$ 49,401	\$ 49,401
Beginning Teacher Training	\$ 500	\$ -	\$ 500	\$ -	\$ 500	\$ 500
STRS On-Behalf Contribution Offset	\$ -	\$ 868,390	\$ 868,390	\$ -	\$ 741,789	\$ 741,789
Total Other State Revenues	\$ 221,572	\$ 948,736	\$ 1,170,308	\$ 439,393	\$ 872,036	\$ 1,311,429
Other Revenues:						
Parcel Taxes	\$ 4,324,726	\$ -	\$ 4,324,726	\$ 4,342,702	\$ -	\$ 4,342,702
Rentals and Leases	\$ 107,179	\$ -	\$ 107,179	\$ 107,179	\$ -	\$ 107,179
Interest	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
PTA Local Income	\$ 52,980	\$ -	\$ 52,980	\$ 70,650	\$ -	\$ 70,650
PTA Mini-Grant Grant Program	\$ -	\$ -	\$ -	\$ 21,183	\$ -	\$ 21,183
Kentfield Schools Foundation - Annual	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,150,000	\$ -	\$ 1,150,000
Kentfield Schools Foundation - Sun Shades (15-16)	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Kentfield Schools Foundation - Back 50 (16-17)	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Kentfield Schools Foundation - Back 50 (17-18)	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ 120,000
Kentfield Schools Foundation - Back 50 (Fund a Need 17-18)	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
Kentfield Schools Foundation - Schools Rule	\$ 25,203	\$ -	\$ 25,203	\$ 29,360	\$ -	\$ 29,360
Marin Clean Energy Rebate (17-18)	\$ -	\$ -	\$ -	\$ 11,457	\$ -	\$ 11,457
Other Local Revenues	\$ 149,384	\$ 45,000	\$ 194,384	\$ 191,453	\$ 45,000	\$ 236,453
Special Education - Low Incidence Equipment	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
AB602 Special Ed Allocation Prior Year	\$ -	\$ 10,873	\$ 10,873	\$ -	\$ 10,873	\$ 10,873
Special Education SELPA Transfer	\$ -	\$ 591,927	\$ 591,927	\$ -	\$ 603,949	\$ 603,949
Total Other Local Revenues	\$ 5,662,472	\$ 651,800	\$ 6,314,272	\$ 6,286,984	\$ 663,822	\$ 6,950,806
TOTAL GENERAL FUND REVENUES	\$ 15,842,323	\$ 1,819,571	\$ 17,661,894	\$ 16,745,813	\$ 1,754,672	\$ 18,500,485

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 1st Interim Budget

	<u>FY 2018 - 2019 Adopted Budget</u>			<u>FY 2018 - 2019 1st Interim</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
EXPENDITURES						
Salaries:						
Certificated Salaries	\$ 7,612,814	\$ 997,507	\$ 8,610,321	\$ 8,041,445	\$ 1,066,889	\$ 9,108,334
Classified Salaries	\$ 1,559,180	\$ 570,456	\$ 2,129,636	\$ 1,583,609	\$ 680,432	\$ 2,264,041
Total Salaries	\$ 9,171,994	\$ 1,567,963	\$ 10,739,957	\$ 9,625,054	\$ 1,747,321	\$ 11,372,375
Employee Benefits:						
Health & Welfare Benefits	\$ 3,206,172	\$ 1,440,646	\$ 4,646,818	\$ 3,314,241.00	\$ 1,367,516.00	\$ 4,681,757.00
Total Benefits	\$ 3,206,172	\$ 1,440,646	\$ 4,646,818	\$ 3,314,241	\$ 1,367,516	\$ 4,681,757
Materials & Supplies:						
Textbooks	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ -	\$ 35,000
Books & Reference Materials	\$ 9,500	\$ -	\$ 9,500	\$ 9,900	\$ -	\$ 9,900
General Supplies	\$ 47,450	\$ -	\$ 47,450	\$ 47,450	\$ -	\$ 47,450
Automobile Supplies	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Office Supplies	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Periodicals & Magazines	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Software	\$ 26,000	\$ -	\$ 26,000	\$ 26,000	\$ -	\$ 26,000
Printer Toner	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Classroom Materials	\$ 141,375	\$ 59,136	\$ 200,511	\$ 213,339	\$ 59,136	\$ 272,475
Technology Supplies	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ 32,000
Facilities Repair Supplies	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Free & Reduced Lunch Program	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000
Non-Capitalized Equipment/Furniture	\$ 15,000	\$ 14,000	\$ 29,000	\$ 15,000	\$ 14,000	\$ 29,000
Non-Capitalized Lease Purchase	\$ 60,000	\$ -	\$ 60,000	\$ 82,700	\$ -	\$ 82,700
Non-Capitalized Computers/Printers	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ 15,000
Total Materials & Supplies	\$ 436,825	\$ 115,136	\$ 551,961	\$ 531,889	\$ 115,136	\$ 647,025

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 1st Interim Budget

	FY 2018 - 2019 Adopted Budget			FY 2018 - 2019 1st Interim		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
Services, Contracts & Other Operating Expenses:						
Meetings	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Mileage	\$ 800	\$ 80,000	\$ 80,800	\$ 800	\$ 80,000	\$ 80,800
Staff Development	\$ 25,794	\$ 14,398	\$ 40,192	\$ 68,544	\$ 63,892	\$ 132,436
Dues and Memberships	\$ 18,491	\$ -	\$ 18,491	\$ 18,491	\$ -	\$ 18,491
Insurance Deductible	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Property & Liability Insurance	\$ 112,238	\$ -	\$ 112,238	\$ 110,252	\$ -	\$ 110,252
Electricity	\$ 10,500	\$ -	\$ 10,500	\$ 10,500	\$ -	\$ 10,500
Natural Gas	\$ 15,750	\$ -	\$ 15,750	\$ 15,750	\$ -	\$ 15,750
Waste Disposal	\$ 26,250	\$ -	\$ 26,250	\$ 26,250	\$ -	\$ 26,250
Water	\$ 76,032	\$ -	\$ 76,032	\$ 76,032	\$ -	\$ 76,032
Sewer	\$ 20,475	\$ -	\$ 20,475	\$ 20,475	\$ -	\$ 20,475
Equipment Rentals and Leases	\$ 3,600	\$ -	\$ 3,600	\$ 3,600	\$ -	\$ 3,600
Building Repair	\$ -	\$ 14,000	\$ 14,000	\$ -	\$ 14,000	\$ 14,000
Grounds Repair	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Equipment Repair	\$ 2,500	\$ 5,000	\$ 7,500	\$ 2,500	\$ 5,000	\$ 7,500
Automobile Repair	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Equipment/Maintenance Contracts/Prop 39	\$ -	\$ 62,730	\$ 62,730	\$ -	\$ 78,580	\$ 78,580
Copy Machines Lease/Purchases	\$ 55,650	\$ -	\$ 55,650	\$ 55,650	\$ -	\$ 55,650
Advertising	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Audit Fees	\$ 19,150	\$ -	\$ 19,150	\$ 19,150	\$ -	\$ 19,150
Election Fees	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Field Trips	\$ 67,500	\$ -	\$ 67,500	\$ 67,500	\$ -	\$ 67,500
Fingerprinting	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Landscaping Contract	\$ 21,000	\$ -	\$ 21,000	\$ 21,000	\$ -	\$ 21,000
Legal Service	\$ 100,000	\$ 10,750	\$ 110,750	\$ 100,000	\$ 10,750	\$ 110,750
Non-Public School Tuitions	\$ -	\$ 166,579	\$ 166,579	\$ -	\$ 166,579	\$ 166,579
Non-Public Special Education Agencies	\$ -	\$ 80,000	\$ 80,000	\$ -	\$ 80,000	\$ 80,000
Other Consultants	\$ 7,000	\$ -	\$ 7,000	\$ 4,000	\$ -	\$ 4,000
Other Fees	\$ 49,462	\$ 30,000	\$ 79,462	\$ 29,462	\$ 30,000	\$ 59,462
Other Contracted Services	\$ 132,211	\$ 54,391	\$ 186,602	\$ 134,229	\$ 54,391	\$ 188,620
Printing Services	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Health Inspections	\$ 1,239	\$ -	\$ 1,239	\$ 1,239	\$ -	\$ 1,239
TB Testing	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Internet Connection Fees	\$ 2,164	\$ -	\$ 2,164	\$ 2,164	\$ -	\$ 2,164
Postage	\$ 7,350	\$ -	\$ 7,350	\$ 7,350	\$ -	\$ 7,350
Telephone/VoIP	\$ 25,516	\$ -	\$ 25,516	\$ 22,365	\$ -	\$ 22,365
Total Contracts and Services	\$ 834,673	\$ 559,348	\$ 1,394,021	\$ 851,304	\$ 624,692	\$ 1,475,996
Capital Outlay:						
Marin Enrichment Lease/Purchase						
Total Capital Outlay	\$ 10,800	\$ -	\$ 10,800	\$ 373,770	\$ -	\$ 373,770

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 1st Interim Budget

	FY 2018 - 2019 Adopted Budget			FY 2018 - 2019 1st Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Other Outgo:						
Lease Purchase - 750 College Avenue	\$ 46,612	\$ -	\$ 46,612	\$ 93,224	\$ -	\$ 93,224
MPTA for Transportation	\$ -	\$ 233,292	\$ 233,292	\$ -	\$ 214,293	\$ 214,293
MCOE Special Day Class	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MCOE NPS/LCI Funds Transfer	\$ 11,569	\$ -	\$ 11,569	\$ 11,569	\$ -	\$ 11,569
MCOE Special Ed. Funds Transfer	\$ 1,097	\$ -	\$ 1,097	\$ 1,097	\$ -	\$ 1,097
MCOE Special Ed. Excess Costs	\$ -	\$ 276,059	\$ 276,059	\$ -	\$ 276,059	\$ 276,059
Total Other Outgo	\$ 59,278	\$ 509,351	\$ 568,629	\$ 105,890	\$ 490,352	\$ 596,242
TOTAL GENERAL FUND EXPENDITURES	\$ 13,719,742	\$ 4,192,444	\$ 17,912,186	\$ 14,802,148	\$ 4,345,017	\$ 19,147,165
Excess (Deficiency) of Revenues Over Expenditures						
Before Other Financing Resources	\$ 2,122,581	\$ (2,372,873)	\$ (250,292)	\$ 1,943,665	\$ (2,590,345)	\$ (646,680)
Interfund Transfers						
Transfer Expenditures to Fund 22 (Measure D)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Fund 17	\$ 602,651	\$ -	\$ 602,651	\$ 607,977	\$ -	\$ 607,977
Total Net Interfund Transfers	\$ 602,651	\$ -	\$ 602,651	\$ 607,977	\$ -	\$ 607,977
Contributions To/From						
Restricted/Unrestricted	\$ (2,372,873)	\$ 2,372,873	\$ -	\$ (2,590,345)	\$ 2,590,345	\$ -
Net Increase (Decrease) in Fund Balance	\$ 352,359	\$ -	\$ 352,359	\$ (38,703)	\$ -	\$ (38,703)
Beginning Fund Balance - July 1, 2017	\$ 1,570,327	\$ -	\$ 1,570,327	\$ 1,621,080	\$ -	\$ 1,621,080
Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance	\$ 1,570,327	\$ -	\$ 1,570,327	\$ 1,621,080	\$ -	\$ 1,621,080
ENDING FUND BALANCE	\$ 1,922,686	\$ -	\$ 1,922,686	\$ 1,582,377	\$ -	\$ 1,582,377
COMPONENTS OF ENDING FUND BALANCE:						
Reserves:						
State Mandated 3% Reserve	\$ 537,366	\$ -	\$ 537,366	\$ 574,415	\$ -	\$ 574,415
District Designated 2% Reserve	\$ 358,244	\$ -	\$ 358,244	\$ 382,943	\$ -	\$ 382,943
Special Education Contingency	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Revolving Cash	\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700
Undesignated Reserve	\$ 926,376	\$ -	\$ 926,376	\$ 524,319	\$ -	\$ 524,319
TOTAL ENDING FUND BALANCE	\$ 1,922,686	\$ -	\$ 1,922,686	\$ 1,582,377	\$ -	\$ 1,582,377

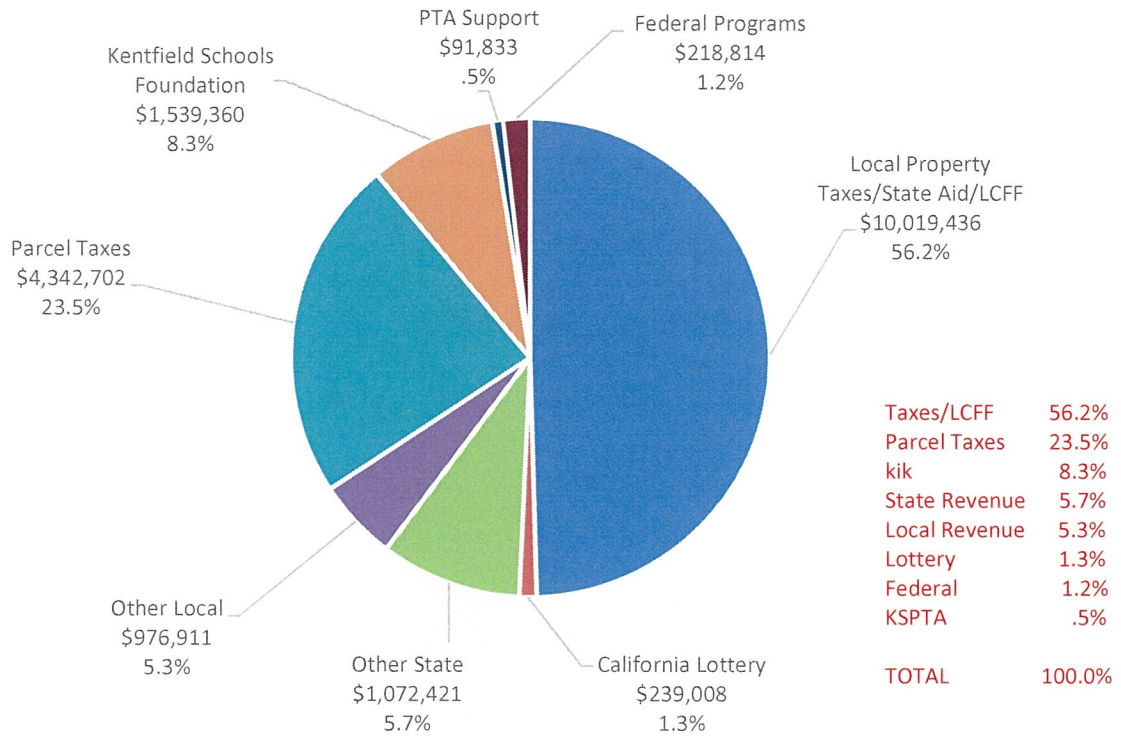
Reserve 10.73%

Reserve 8.26%

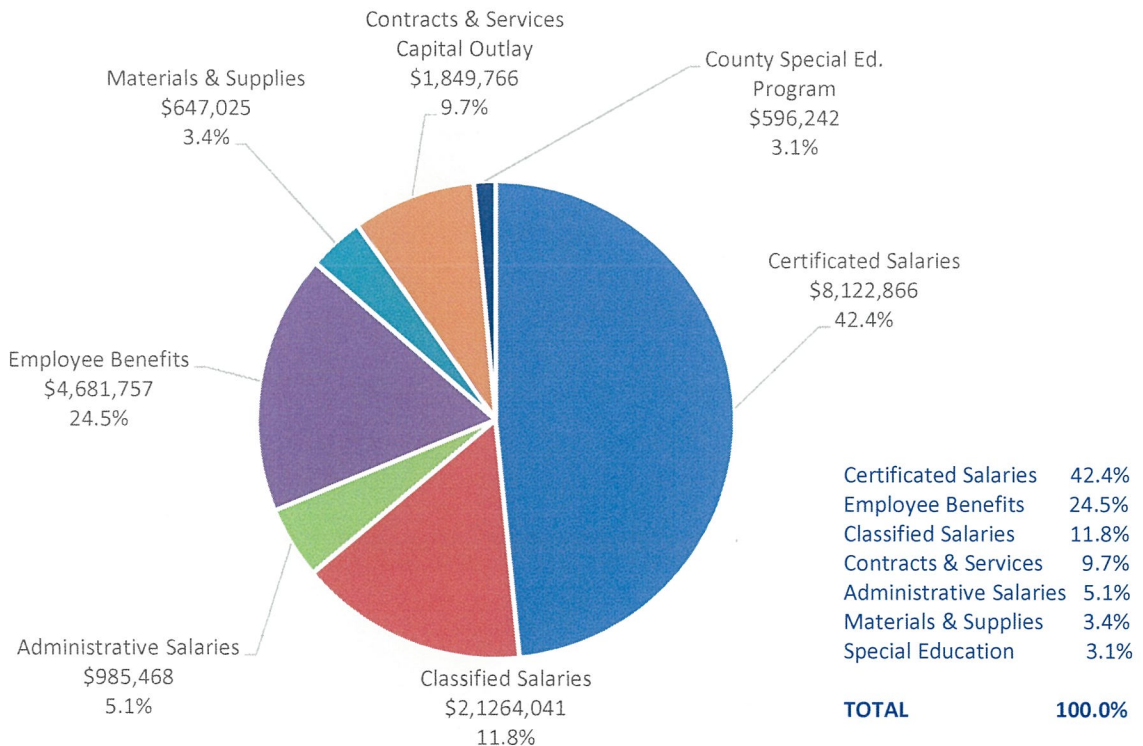
KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURES

2018 - 2019 1st Interim Budget

REVENUES \$18,500,485

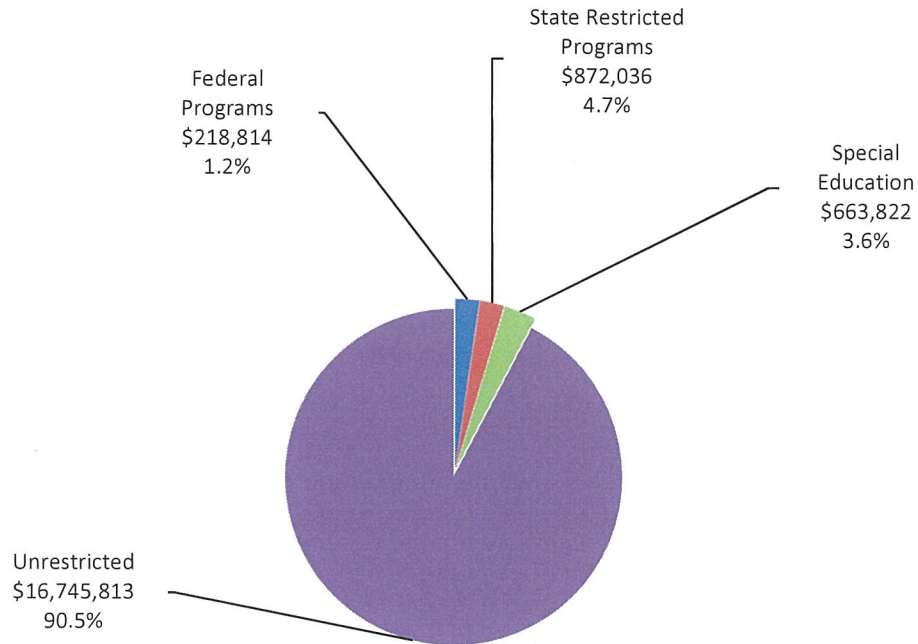


EXPENDITURES \$19,147,165



KENTFIELD SCHOOL DISTRICT
GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES
PIE CHART
 2018 - 2019 1st Interim Budget

Restricted and Unrestricted Revenues



Federal Programs:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Title I - Basic	\$ -	\$ 25,305	
Community Mental Health	\$ -	\$ 8,391	
Title II Part A - Teacher Training	\$ -	\$ 14,491	
Title III - Immigrant	\$ -	\$ 2,594	
Title III - LEP	\$ -	\$ 8,221	
Federal IDEA Grant	\$ -	\$ 159,812	
	\$ -	\$ 218,814	\$ 218,814

State Programs:

	<u>Flexible</u>	<u>Restricted</u>	<u>Total</u>
Mandate Block Grant	\$ 36,989	\$ -	
One-Time Discretionary	\$ 218,471	\$ -	
Low Performing Student Block Grant	\$ -	\$ 49,401	
State Lottery Instructional Materials	\$ 179,872	\$ 59,136	
Student Identifier Maintenance	\$ 286	\$ -	
CAASPP Testing Reporting	\$ 3,320	\$ -	
CELDT	\$ 455	\$ -	
Special Education Community Mental Health	\$ -	\$ 21,210	
CalSTRS On-Behalf Offset	\$ -	\$ 741,789	
Beginning Teacher Support	\$ -	\$ 500	
	\$ 439,393	\$ 872,036	\$ 1,311,429
Special Education Funding		\$ 663,822	
		\$ 663,822	

Total Restricted Revenue	\$ 1,754,672
Total Unrestricted Revenue	\$ 16,745,813
Total Revenues	\$ 18,500,485

Budget Comparison

Fiscal Year 2018 - 2019

	Adopted Budget 2018-19		+/-	1st Interim Budget 2018-19		Detail of Change
<u>Revenues</u>						
Property Tax Revenues	\$	9,040,917	\$ 57,149	\$	9,098,066	Property Tax Projections P1 J29B + 4.53%
Education Protection Account	\$	239,096	\$ 4,008	\$	243,104	EPA/ADA Adjustment
State Principal Allocation	\$	877,963	\$ -	\$	877,963	Hold Harmless Categoricals
Basic Aid Fair Share Reduction	\$	(199,697)	\$ -	\$	(199,697)	Basic Aid Fair Share
Federal Revenue	\$	219,035	\$ (221)	\$	218,814	Federal IDEA Grant/Prior Year Title II
Other State Revenues	\$	301,918	\$ (150)	\$	301,768	Mandated Block Grant
CalSTRS On-Behalf Offset	\$	868,390	\$ (126,601)	\$	741,789	CalSTRS On-Behalf Offset
One Time Discretionary Funding	\$	-	\$ 218,471	\$	218,471	One Time Discretionary Funding
Low Performing Student Block Grant	\$	-	\$ 49,401	\$	49,401	Low Performing Student Block Grant
Parcel Tax	\$	4,324,726	\$ 17,976	\$	4,342,702	Parcel Tax with Senior Exemptions
Kentfield Schools Foundation	\$	1,000,000	\$ 150,000	\$	1,150,000	Kik Annual Commitment
Kentfield Schools Foundation	\$	-	\$ 360,000	\$	360,000	Kik Back 50/Sun Shades
Kentfield Schools Foundation	\$	25,203	\$ 4,157	\$	29,360	Schools Rule
Kentfield Schools PTA	\$	52,980	\$ 38,853	\$	91,833	Kentfield Schools PTA and Mini-Grant
SELPA AB602	\$	591,927	\$ 12,022	\$	603,949	County Special Education Programs
Other Local Revenues	\$	319,436	\$ 53,526	\$	372,962	MCE Rebate, CalSTRS Excess Contributions
<u>Total Revenues</u>	\$	17,661,894	\$ 838,591	\$	18,500,485	
<u>Expenditures</u>						
Certificated Salaries	\$	8,610,321	\$ 498,013	\$	9,108,334	3% Salary Adjustment/Step & Column/Staffing
Classified Salaries	\$	2,129,636	\$ 134,405	\$	2,264,041	3% Salary Adjustment/Step & Column/Staffing
Employee Benefits	\$	3,778,428	\$ 161,540	\$	3,939,968	H&W/Statutory Benefits/CalSTRS & CalPERS
CalSTRS On-Behalf Offset	\$	868,390	\$ (126,601)	\$	741,789	CalSTRS On-Behalf Offset
Materials & Supplies	\$	498,981	\$ 36,211	\$	535,192	New Chromebook Lease/Schools Rule (Maker)
Kentfield Schools PTA	\$	52,980	\$ 38,853	\$	91,833	Kentfield Schools PTA and Mini-Grant
Discretionary Funding	\$	-	\$ 20,000	\$	20,000	One Time Discretionary Funding
Contracts & Services	\$	1,394,021	\$ (7,426)	\$	1,386,595	Being Adept/Flood Insurance
Discretionary Funding	\$	-	\$ 40,000	\$	40,000	One Time Discretionary Funding
Low Performing Student Block Grant	\$	-	\$ 49,401	\$	49,401	Low Performing Student Block Grant
Capital Outlay	\$	10,800	\$ 2,970	\$	13,770	Mobile Modular Annual Lease
Kentfield Schools Foundation	\$	-	\$ 360,000	\$	360,000	Kent Back 50/Sun Shades
Other Outgo	\$	568,629	\$ 27,613	\$	596,242	MPTA Rebate/750 College Lease/Purchase Payments
<u>Total Expenditures</u>	\$	17,912,185	\$ 1,234,979	\$	19,147,165	
Increase/Decrease in						
Fund Balance	\$	(250,291)	\$ (396,389)	\$	(646,680)	
Transfer from Fund 17	\$	602,651	\$ 5,326	\$	607,977	Transfer from Special Reserve Fund 17
Net Increase/Decrease	\$	352,359	\$ (391,063)	\$	(38,703)	
Beginning Fund Balance						
<u>Total Beginning Fund Balance</u>	\$	1,570,327	\$ 50,753	\$	1,621,080	2017-18 Unaudited Actuals Ending Fund Balance
Audit Adjustments	\$	-	\$ -	\$	-	
<u>Beginning Balance Adjusted</u>	\$	1,570,327	\$ -	\$	1,621,080	
<u>Ending Fund Balance:</u>	\$	1,922,686		\$	1,582,377	2018-19 1st Interim Budget Ending Fund Balance
<u>Components of Ending Fund Balance:</u>						
Designated Reserves						
State Mandated Reserve (3%)	\$	537,366	\$ 37,049	\$	574,415	
District Designated Reserve (2%)	\$	358,244	\$ 24,699	\$	382,943	
Special Education Reserve	\$	100,000	\$ -	\$	100,000	
Revolving Cash	\$	700	\$ -	\$	700	
Total Appropriated Reserves	\$	996,310	\$ 61,748	\$	1,058,058	
<u>Undesignated Contingency</u>	\$	926,376	\$ (402,057)	\$	524,319	
Total Ending Fund Balance	\$	1,922,686	\$ (340,309)	\$	1,582,377	

% Reserve Level

10.73%

8.26%

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

Object Codes	2018 - 2019 Adopted Budget		2018 - 2019 1st Interim		2019 - 2020 Projection		2020 - 2021 Projection	
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted
A. REVENUES								
Excess Tax Revenues/LC 8010-8099	9,958,279	9,958,279	-	10,019,436	10,019,436	-	10,785,243	10,785,243
Federal Revenues 8100-8299	219,035	-	219,035	218,814	-	218,814	218,814	-
Other State Revenues 8300-8599	1,170,308	221,572	948,736	1,311,429	439,393	872,036	1,119,090	220,922
Other Local Revenues 8600-8799	6,314,272	5,662,472	651,800	6,950,806	6,286,984	663,822	6,672,410	6,019,461
Total Revenues	17,661,894	15,842,323	1,819,571	18,500,485	16,745,813	1,754,672	18,795,557	17,025,626
B. EXPENDITURES								
Certificated Salaries 1000-1999	8,610,321	7,612,814	997,507	9,108,334	8,041,445	1,066,889	8,994,763	7,912,868
Classified Salaries 2000-2999	2,129,636	1,559,180	570,456	2,264,041	1,583,609	680,432	2,186,520	1,547,380
H & W Benefits 3000-3999	4,646,818	3,206,172	1,440,646	4,681,757	3,314,241	1,367,516	5,062,214	3,615,790
Materials & Supplies 4000-4999	551,961	436,825	115,136	647,025	531,889	115,136	584,996	469,860
Contracts & Services 5000-5999	1,394,021	834,673	559,348	1,475,996	851,304	624,692	1,211,727	813,965
Capital Outlay 6000-6999	10,800	10,800	-	373,770	373,770	-	-	-
Other Outgo 7000-7499	568,629	59,278	509,351	596,242	105,890	490,352	584,563	83,496
Total Expenditures	17,912,186	13,719,742	4,192,444	19,147,165	14,802,148	4,345,017	18,624,783	14,443,359
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources	(250,292)	2,122,581	(2,372,873)	(646,680)	1,943,665	(2,590,345)	(414,176)	2,036,261
D. Other Financing Sources/Uses								
Interfund Transfer to Fund 22	-	-	-	-	-	-	-	-
Interfund Transfer from Fund 17	602,651	602,651	-	607,977	607,977	-	-	-
Contributions	-	(2,372,873)	2,372,873	-	(2,590,345)	2,590,345	-	(2,450,437)
Total Other Financing Sources/Uses	602,651	(1,770,222)	2,372,873	607,977	(1,982,368)	2,590,345	-	(2,450,437)
E. Net Increase (Decrease) in Fund Balance	352,359	352,359	-	(38,703)	(38,703)	-	(414,176)	(414,176)
F. Fund Balance								
Beginning Fund Balance - July 1, 2018	1,570,327	1,570,327	-	1,621,080	1,621,080	-	1,582,377	1,582,377
Audit Adjustment	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance	1,570,327	1,570,327	-	1,621,080	1,621,080	-	1,582,377	1,582,377
Ending Fund Balance	1,922,686	1,922,686	-	1,582,377	1,582,377	-	1,168,201	1,168,201
G. Reserves								
3% State Mandated Reserve	537,366	537,366	-	574,415	574,415	-	558,743	558,743
2% District Designated Reserve	358,244	358,244	-	382,943	382,943	-	372,496	372,496
Special Education Reserve	100,000	100,000	-	100,000	100,000	-	100,000	100,000
Revolving Cash	700,00	700,00	-	700	700	-	700	700
Undesignated Reserve	926,376	926,376	-	524,319	524,319	-	136,262	136,262
Total Reserves	1,922,686	1,922,686	-	1,582,377	1,582,377	-	1,168,201	1,168,201
% Reserve Level	10.73%	10.73%	-	8.26%	8.26%	-	6.27%	6.36%

**KENTFIELD SCHOOL DISTRICT
MULTI-YEAR PROJECTION ASSUMPTIONS**

	Adopted	1st Interim	Projected	Projected
FUND 01	2018/19	2018/19	2019/20	2020/21
REVENUES				
Statewide Statutory COLA (Common Message)	2.71%	2.71%	2.57%	2.67%
Augmentation	0.29%	0.99%	0.00%	0.00%
LCFF Gap Closure Funding	100%	100%	100%	100%
Enrollment	1,211	1,227	1,197	1,167
ADA	1,163.52	1,177.92	1,191.36	1,120.32
Property Taxes % Growth	4.85%	4.53%	4.40%	4.40%
Funding Status	BASIC AID	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding	219,035	218,814	218,814	218,814
Parcel Tax % Increase	3%	3%	3%	0%
Kentfield Schools Foundation Annual Commitment	1,000,000	1,150,000	1,000,000	1,000,000
KSF Sun Shades/Back 50/Schools Rule (Maker Space)	-	389,360	-	-
EXPENDITURES				
Certificated Salary Adjustment	0.00%	3.00%	0.00%	0.00%
CalSTRS Employer Rates	16.28%	16.28%	18.13%	19.10%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	88.60	91.43	89.93	88.43
Change in Certificated Staff	-	2.83	(1.50)	(1.50)
Classified Salary Adjustment	0.00%	3.00%	0.00%	0.00%
CalPERS Employer Rates	18.062%	18.062%	20.70%	23.40%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	35.80	37.33	35.80	34.30
Change in Classified Staff	-	1.53	(1.53)	(1.50)
District Dental Benefits Cap Increase	18.06%	18.06%	0.0%	0.0%
District Vision Benefits Cap Increase	10.00%	10.0%	0.0%	0.0%
District Medical Benefits Cap Increase	1.0%	1.0%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

FUND 17 - SPECIAL RESERVE

A Special Reserve Fund established a parcel tax reserve fund in anticipation of the expiration on June 30, 2019. Contributions to the Special Reserve Fund were made in 2015-16 and 2016-17. Measure A parcel tax renewal passed on March 6, 2018. Closed the Fund 17 in September 2018 - transferred balance to the General Fund.

FUND 22 - MEASURE D

November 4, 2014 passed a \$30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Kent classroom modernization, addition of a music classroom, and relocation of the administration building began summer of 2017. Bacich classroom modernization, replacement of 6 classrooms, and relocation of administration - summer of 2018.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of \$3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund - Grant Grover legal settlement proceeds to be used for capital improvements at Bacich Elementary School and Kent Middle School.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2018-19 1st Interim Budget

October 31, 2018

TRANSITIONAL KINDERGARTEN

Total Sections	1.00
Enrollment	18.00
Average Class Size	18.00

KINDERGARTEN

Total Sections	5.00
Enrollment	112.00
Average Class Size	22.40

SPECIAL DAY CLASS K-3

Total Sections	1.00
Enrollment	10.00
Average Class Size	10.00

FIRST GRADE

Total Sections	6.00
Enrollment	134.00
Average Class Size	22.33

SECOND GRADE

Total Sections	6.00
Enrollment	119.00
Average Class Size	19.83

THIRD GRADE

Total Sections	5.00
Enrollment	115.00
Average Class Size	23.00

FOURTH GRADE

Total Sections	5.00
Enrollment	132.00
Average Class Size	26.40

FIFTH GRADE

Total Sections	5.00
Enrollment	133.00
Average Class Size	26.60

SIXTH GRADE

Total Sections	4.8
Enrollment	138.00
Average Class Size	28.75

SEVENTH GRADE

Total Sections	6.00
Enrollment	157.00
Average Class Size	26.17

EIGHTH GRADE

Total Sections	6.00
Enrollment	159.00
Average Class Size	26.50

BACICH TOTALS

Total Sections	29.00
Enrollment	640.00
Average Class Size	22.07

KENT TOTALS

Total Academic Sections	21.80
Enrollment	587.00
Average Class Size	26.93

TOTAL ENROLLMENT

Bacich Grades TK/K - 4	640.00
Kent Grades 5 - 8	587.00
	<u>1,227.00</u>

Enrollment	# of	Average
TK/K - 3	Teachers	Class Size
498	23	21.65