

KENTFIELD SCHOOL DISTRICT

2018-19 1st Interim Budget ~ General Fund

NARRATIVE

July 1, 2018 – October 31, 2018

2018-19 TOTAL REVENUES \$18,500,485

<u>LCFF, Local Property Taxes, Education Protection Account (EPA) – Increase \$61,157</u>	\$10,019,436
<ul style="list-style-type: none">○ Education Protection Account (EPA) adjusted for ADA – increase \$4,008○ Local Property Taxes – P1 J29B Report + 4.53% - increase \$57,149○ October 31, 2018 enrollment<ul style="list-style-type: none">✓ Bacich 640✓ Kent <u>587</u>	1,221
<u>Federal Revenues - Decrease \$221</u>	\$218,814
<ul style="list-style-type: none">○ Title I, Part A (Basic) federal allocation – decrease \$1,719○ Title II, Part A (Teacher Professional Development) – increase \$93○ Title III, LEP (Limited English Proficiency) – increase \$1,405	
<u>Other State Revenues / GASB Statement 68 - Increase \$141,471</u>	\$1,311,429
<ul style="list-style-type: none">○ One-time discretionary funding – increase \$218,471○ Mandated block grant – decrease \$150○ Low Performing Student Block Grant – increase \$49,401○ CalSTRS On-behalf offset update – decrease \$126,601	
<u>Local Revenues - Increase \$636,534</u>	\$6,950,806
<ul style="list-style-type: none">○ Parcel Tax final report – August 27, 2018 – increase \$17,976○ Kentfield Schools Foundation increase in annual commitment – increase \$150,000○ Kentfield Schools Foundation – Sun Shades (2015-16) – increase \$100,000○ Kentfield Schools Foundation – Back 50 (2016-17) – increase \$50,000○ Kentfield Schools Foundation – Back 50 (2017-18) – increase \$120,000○ Kentfield Schools Foundation Fund-A-Need – Back 50 (2017-18) – increase \$90,000○ Kentfield Schools Foundation – Schools Rule – increase \$4,157○ Marin Clean Energy rebate – increase \$11,457○ CalSTRS Excess Contributions refund – increase \$20,935○ CalSTRS Excess Contributions refund – increase \$21,134○ Kentfield Schools Parent Teacher Association (KSPTA) support – increase \$17,670○ Kentfield Schools Parent Teacher Association (KSPTA) Mini-Grant – increase \$21,183○ AB602 Special Education (SELPA) local – increase \$12,022	

2018-19 TOTAL EXPENDITURES \$19,147,165

Certificated Salaries – 3% Salary Adjustment and Staffing Changes (+2.83 FTE) - increase \$498,013

\$9,108,334

○ Bacich Certificated	45.08 FTE
○ Kent Certificated	44.85 FTE
○ District Office	<u>1.50 FTE</u>
Total	91.43 FTE

- + 1.00 FTE Bacich 2nd Grade Teacher
- + .80 FTE District Nurse
- + .23 FTE Bacich Math Intervention Teacher
- + .20 FTE Bacich ELL Teacher
- + .60 FTE Kent Resource Teacher

Classified Salaries – 3% Salary Adjustment and Staffing Changes (+1.53 FTE) – increase \$134,405

\$2,264,041

○ Bacich Classified	17.20 FTE
○ Kent Classified	15.13 FTE
○ District Office	<u>5.00 FTE</u>
Total	37.33 FTE

- - .80 FTE Provisional Nurse (resigned)
- + .94 FTE Kent Resource Paraprofessional
- + .94 FTE Kent Resource Paraprofessional
- + .38 FTE District Tech Assistant
- + .07 FTE Bacich Yard Duty

Health & Welfare Benefits /GASB Statement 68 – Increase \$34,939

\$4,681,757

- Health & Welfare & Statutory Benefits staffing changes – increase \$161,540
- CalSTRS On-behalf offset update – decrease \$126,601

Materials & Supplies – Increase \$95,064

\$647,025

- Kentfield Schools Parent Teacher Association (KSPTA) support – increase \$17,670
- Kentfield Schools Parent Teacher Association (KSPTA) Mini-Grant – increase \$21,183
- Kentfield Schools Foundation – Schools Rule – increase \$15,510
- One-time discretionary funding – increase \$20,000
- New Chromebook 3 year lease – increase \$20,700

Contracts & Supplies – Increase \$81,975

\$1,475,996

- Title II, Part A (Teacher Professional Development) – increase \$93
- Staff Development – increase \$2,750
- One-time discretionary funding – increase \$40,000
- Low Performing Student Block Grant – increase \$49,401
- National Flood Insurance – decrease \$1,986
- Proposition 39 Energy Efficiency – Bacich thermostats – increase \$15,850
- Freedom From Chemical Dependency agreement – decrease \$3,000
- Transportation Authority of Marin (TAM) crossing guards – decrease \$20,000
- Miscellaneous contracted services – increase \$2,018
- Packet Fusion (VoIP) cancel maintenance contract – decrease \$3,151

Capital Outlay – Increase \$362,970

\$373,770

- Annual Modular Buildings - annual leases – increase \$2,970
- Kentfield Schools Foundation – sun shades (2015-16) – increase \$100,000
- Kentfield Schools Foundation – Back 50 (2016-17) – increase \$50,000
- Kentfield Schools Foundation – Back 50 (2017-18) – increase \$120,000
- Kentfield Schools Foundation Fund-A-Need – Back 50 (2017-18) – increase \$90,000

Other Outgo and Other Financing Sources/Uses – Increase \$27,613

\$596,242

- Marin Pupil Transportation Association (JPA) rebate – decrease \$18,999
- Mortgage lease purchase payments – 750 College Avenue – increase \$46,612

Other Financing Sources – Inter-fund Transfer Interest - Increase \$5,326

COMPONENTS OF ENDING FUND BALANCE \$1,582,377

RESERVE 8.26%

- 3% State Mandated Reserve \$574,415
- 2% District Designated Reserve Board \$382,943
- Special Education Reserve \$100,000
- Revolving Cash 700
- Undesignated Reserve \$524,319

\$1,582,377