

RESOLUTION # 3 , 2018-19
BUSINESS SERVICES
BEFORE THE BOARD OF TRUSTEES OF THE
KENTFIELD SCHOOL DISTRICT
MARIN COUNTY, CALIFORNIA

WHEREAS, the Kentfield School District established the Kentfield School District Special Reserve Fund – Other than Capital Outlay Projects Fund 17 (43171) in fiscal year 2014-15 as a contingency fund as deemed "reasonable and proper" by the District; and

WHEREAS, the District will no longer operate the Kentfield School District Special Reserve Fund 17 (43171); and

WHEREAS, the Kentfield School District has determined the remaining balance in the amount of \$607,977.44 be transferred from the Kentfield School District Special Reserve Fund 17 (43171) to the Kentfield School District General Fund 01 (43010).

THEREFORE, be it resolved that the Governing Board of the Kentfield School District transfer all monies, including interest earned, from the Kentfield School Special Reserve Fund 17 (43171) to the Kentfield School District General Fund 01 (43010).

PASSED AND ADOPTED at a regular meeting of the governing body on this 9th day of October 2018 by the following vote:

AYES: 5
NOES: 0
ABSTAIN: 0
ABSENT: 0



PRESIDENT, BOARD OF TRUSTEES

I hereby certify that the foregoing is a full, true, and correct transcript of a resolution duly adopted by the Governing board named therein at a duly constituted meeting of the said Governing Board, held on October 9, 2018, as it appears upon the minutes of the said meeting held on October 9, 2018.

ATTEST: 

CLERK, BOARD OF TRUSTEES