

KENTFIELD SCHOOL DISTRICT

Fiscal Year 2018 - 2019
Operating Budget & Financial Information

2nd Interim Budget
July 1, 2018 - January 31, 2019

Board Approval: March 12, 2019

KENTFIELD SCHOOL DISTRICT

Board of Trustees

Davina Goldwasser

Sarah Killingsworth

Heather McPhail Sridharan

David Riedel

Quoc Tran

Elizabeth Schott, Superintendent

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SUPPLEMENT

California Department of Education Financial Reports

KENTFIELD SCHOOL DISTRICT

MAJOR BUDGET DIRECTIONS



The best possible educational program is implemented to meet the needs of all students.



The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.



Operating expenditures must not exceed operating income sources.



The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.



The budget will be constructed with reserves to meet unforeseen contingencies and/or unanticipated opportunities that may arise throughout the school year.



The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.



Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.



Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2018-19

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting	Superintendent/Governing Board/CBO	August 27, 2018
Board Meeting 2017-18 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 11, 2018
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	September 13, 2018
Board Meeting	Superintendent/Governing Board/CBO	October 9, 2018
Board Meeting	Superintendent/Governing Board/CBO	November 13, 2018
Board Meeting 2018-19 1 st Interim Budget Report	Superintendent/Governing Board/CBO	December 11, 2018
Board Meeting Audit Report for Fiscal Year 2017-18	Superintendent/Governing Board	January 8, 2019
Finance Committee Meeting planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	January 10, 2019
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 22, 2019 (Sonoma)
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	Certificated Staff: Bacich Staff – February 13, 2019 Kent Staff – February 27, 2019 KTA Leadership 14, 2019 Site Council Bacich – February 4, 2019 Kent – March 5, 2019 PTA –March 4, 2019 KSF – May 1, 2019 ELAC – March 21, 2019 Classified Staff: District – March 20, 2019
Board Meeting – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 12, 2019
Special Board Meeting with Governing Board planning meeting for 2019-20	Superintendent/ Governing Board/Principals	TBD

KENTFIELD SCHOOL DISTRICT

BUDGET DEVELOPMENT CALENDAR 2018-19

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
Board Meeting 2018-19 2 nd Interim Budget Report	Superintendent/Governing Board/CBO	March 12, 2019
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2019
Finance Committee Meeting Budget 101	Superintendent/Board Representative/CBO/Committee	March 14, 2019
Budget Workshop with Governing Board	Superintendent/Governing Board/CBO	TBD (if necessary)
Strategic Planning Annual Update to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	TBD
Board Meeting	Superintendent/Governing Board	April 16, 2019
Board Meeting	Superintendent/Governing Board	May 14, 2019
May Revise Governor's May Revision Conference School Services of California Review of the State Budget for 2018-19	Superintendent/Board Representative/CBO/Principals	May xx, 2019
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD (if necessary)
Board Meeting - – Hold public hearing for 2019-20 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 28, 2019
Board Meeting – Adopt LCAP and Budget for fiscal year 2019-20. Discuss and adopt resolution to send preliminary layoff notices to appropriate classified personnel (if necessary)	Superintendent/Governing Board	June 11, 2019
Finance Committee Meeting	Superintendent/Board Representative/CBO/Committee	June 13, 2019

KENTFIELD SCHOOL DISTRICT

2018 - 2019 2nd Interim Budget

Summary of All Funds

	CDE Form 011 General Fund 01		CDE Form 14I Deferred Maintenance 14	CDE Form 17I Special Reserve 17	CDE Form 22I Measure D GO Bond 22	CDE Form 25I Developer Fees 26		CDE Form 40I Capital Outlay 40
	Combined	Unrestricted	Restricted					
REVENUE								
Property Tax/LCFF Revenues	\$ 10,086,125	\$ 10,086,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	\$ 234,861	\$ -	\$ 234,861	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 1,336,054	\$ 447,365	\$ 888,689	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues	\$ 6,951,421	\$ 6,286,984	\$ 664,437	\$ 1,822	\$ 200,000	\$ 20,200	\$ 500	\$ 6,500
TOTAL REVENUES	\$ 18,608,461	\$ 16,820,474	\$ 1,787,987	\$ 1,822	\$ 200,000	\$ 20,200	\$ 500	\$ 6,500
EXPENDITURES								
Certificated Staff	\$ 9,069,222	\$ 8,020,632	\$ 1,048,590	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Staff	\$ 2,284,350	\$ 1,590,678	\$ 693,672	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,681,177	\$ 3,318,919	\$ 1,362,258	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 671,321	\$ 539,389	\$ 131,932	\$ -	\$ 1,018,000	\$ -	\$ -	\$ -
Contracts & Services	\$ 1,634,934	\$ 851,454	\$ 783,480	\$ 5,000	\$ 107,692	\$ 20,000	\$ 4,000	\$ -
Capital Outlay	\$ 373,770	\$ 373,770	\$ -	\$ -	\$ 14,855,633	\$ -	\$ -	\$ 51,890
Other Outgo	\$ 529,574	\$ 152,490	\$ 377,084	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 19,244,348	\$ 14,847,332	\$ 4,397,016	\$ 5,000	\$ 15,981,325	\$ 20,000	\$ 4,000	\$ 51,890
Excess (Deficiency) of								
Revenues Over Expenditures	\$ (635,887)	\$ 1,973,142	\$ (2,609,029)	\$ (4,925)	\$ (15,781,325)	\$ 200	\$ (3,500)	\$ (45,390)
OTHER FINANCING SOURCES (USES)								
Inter-Fund Transfer from Fund 17 (Special Reserve)	\$ 609,799	\$ 609,799	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ (2,609,029)	\$ 2,609,029	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING	\$ 609,799	\$ (1,999,230)	\$ 2,609,029	\$ (609,799)	\$ -	\$ -	\$ -	\$ -
ENDING BALANCES								
Net Increase (Decrease) in Fund Balance	\$ (26,088)	\$ (26,088)	\$ -	\$ (4,925)	\$ (15,781,325)	\$ 200	\$ (3,500)	\$ (45,390)
Plus: Beginning Balance- July 1, 2018	\$ 1,621,080	\$ 1,621,080	\$ -	\$ 10,607	\$ 20,486,135	\$ 5,254	\$ 107,079	\$ 1,431,904
Adjusted Beginning Balance	\$ 1,594,992	\$ 1,594,992	\$ -	\$ -	\$ 4,704,810	\$ 5,454	\$ 103,579	\$ 1,386,514
TOTAL ENDING BALANCES	\$ 1,594,992	\$ 1,594,992	\$ -	\$ 5,682	\$ 4,704,810	\$ 5,454	\$ 103,579	\$ 1,386,514
COMPONENTS OF ENDING BALANCES								
3% Mandated State Reserve	\$ 577,330	\$ 577,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2% District Designated Reserve	\$ 384,887	\$ 384,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Reserve	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revolving Cash Fund	\$ 700	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated Contingency	\$ 532,075	\$ 532,075	\$ -	\$ 5,682	\$ -	\$ -	\$ -	\$ -
TOTAL ENDING BALANCES	\$ 1,594,992	\$ 1,594,992	\$ -	\$ 5,682	\$ 4,704,810	\$ 5,454	\$ 103,579	\$ 1,386,514

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 2nd Interim Budget

	FY 2018 - 2019 1st Interim			FY 2018 - 2019 2nd Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES						
Property Taxes/Local Control Funding Revenues:						
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	\$ 877,963	\$ -	\$ 877,963
Less Basic Aid Fair Share	\$ (199,697)	\$ -	\$ (199,697)	\$ (199,697)	\$ -	\$ (199,697)
Educational Protection Account (EPA)	\$ 243,104	\$ -	\$ 243,104	\$ 243,104	\$ -	\$ 243,104
Homeowner's Exemptions	\$ 40,954	\$ -	\$ 40,954	\$ 40,954	\$ -	\$ 40,954
Secured Roll Taxes	\$ 8,854,067	\$ -	\$ 8,854,067	\$ 8,877,361	\$ -	\$ 8,877,361
Unsecured Roll Taxes	\$ 162,553	\$ -	\$ 162,553	\$ 162,553	\$ -	\$ 162,553
Prior Year Unsecured Taxes	\$ 40,492	\$ -	\$ 40,492	\$ 40,492	\$ -	\$ 40,492
Supplemental Taxes	\$ -	\$ -	\$ -	\$ 43,395	\$ -	\$ 43,395
Total Revenue Limit Sources	\$ 10,019,436	\$ -	\$ 10,019,436	\$ 10,086,125	\$ -	\$ 10,086,125
Federal Revenues:						
Title I - Basic	\$ -	\$ 25,305	\$ 25,305	\$ -	\$ 25,803	\$ 25,803
Federal IDEA - Mental Health	\$ -	\$ 8,391	\$ 8,391	\$ -	\$ 8,347	\$ 8,347
Title II Part A - Teacher Training	\$ -	\$ 14,491	\$ 14,491	\$ -	\$ 14,444	\$ 14,444
Title IV, A - Student Support & Academic Enrichment	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
Title III - Immigrant	\$ -	\$ 2,594	\$ 2,594	\$ -	\$ 2,678	\$ 2,678
Title III - LEP	\$ -	\$ 8,221	\$ 8,221	\$ -	\$ 8,221	\$ 8,221
Federal IDEA Grant	\$ -	\$ 159,812	\$ 159,812	\$ -	\$ 165,368	\$ 165,368
Total Federal Revenues	\$ -	\$ 218,814	\$ 218,814	\$ -	\$ 234,861	\$ 234,861
Other State Revenues:						
Mandate Block Grant	\$ 36,989	\$ -	\$ 36,989	\$ 36,989	\$ -	\$ 36,989
One-Time Discretionary Funding	\$ 218,471	\$ -	\$ 218,471	\$ 218,471	\$ -	\$ 218,471
State Lottery Revenue - General	\$ 179,872	\$ -	\$ 179,872	\$ 187,844	\$ -	\$ 187,844
State Lottery - Materials	\$ -	\$ 59,136	\$ 59,136	\$ -	\$ 65,932	\$ 65,932
Student Identifier Maintenance	\$ 286	\$ -	\$ 286	\$ 286	\$ -	\$ 286
CAASPP Testing Reporting	\$ 3,320	\$ -	\$ 3,320	\$ 3,320	\$ -	\$ 3,320
CELDT	\$ 455	\$ -	\$ 455	\$ 455	\$ -	\$ 455
Special Education Community Mental Health	\$ -	\$ 21,210	\$ 21,210	\$ -	\$ 24,853	\$ 24,853
Beginning Teacher Training	\$ -	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
Classified School Employee Professional Development	\$ -	\$ -	\$ -	\$ -	\$ 6,214	\$ 6,214
Low-Performing Students Block Grant	\$ -	\$ 49,401	\$ 49,401	\$ -	\$ 49,401	\$ 49,401
STRS On-Behalf Contribution Offset	\$ -	\$ 741,789	\$ 741,789	\$ -	\$ 741,789	\$ 741,789
Total Other State Revenues	\$ 439,393	\$ 872,036	\$ 1,311,429	\$ 447,365	\$ 888,689	\$ 1,336,054
Other Revenues:						
Parcel Taxes	\$ 4,342,702	\$ -	\$ 4,342,702	\$ 4,342,702	\$ -	\$ 4,342,702
Rentals and Leases	\$ 107,179	\$ -	\$ 107,179	\$ 107,179	\$ -	\$ 107,179
Interest	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
PTA Local Income	\$ 70,650	\$ -	\$ 70,650	\$ 70,650	\$ -	\$ 70,650
PTA Mini-Grant Grant Program	\$ 21,183	\$ -	\$ 21,183	\$ 21,183	\$ -	\$ 21,183
Kentfield Schools Foundation - Annual	\$ 1,150,000	\$ -	\$ 1,150,000	\$ 1,150,000	\$ -	\$ 1,150,000
Kentfield Schools Foundation - Sun Shades (15-16)	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Kentfield Schools Foundation - Back 50 (16-17)	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Kentfield Schools Foundation - Back 50 (17-18)	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
Kentfield Schools Foundation - Back 50 (Fund a Need 17-18)	\$ 90,000	\$ -	\$ 90,000	\$ 90,000	\$ -	\$ 90,000
Kentfield Schools Foundation - Schools Rule	\$ 29,360	\$ -	\$ 29,360	\$ 29,360	\$ -	\$ 29,360
Marin Clean Energy Rebate (17-18)	\$ 11,457	\$ -	\$ 11,457	\$ 11,457	\$ -	\$ 11,457
Other Local Revenues	\$ 191,453	\$ 45,000	\$ 236,453	\$ 191,453	\$ 45,000	\$ 236,453
Special Education - Low Incidence Equipment	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
AB602 Special Ed Allocation Prior Year	\$ -	\$ 10,873	\$ 10,873	\$ -	\$ 11,488	\$ 11,488
Special Education SELPA Transfer	\$ -	\$ 603,949	\$ 603,949	\$ -	\$ 603,949	\$ 603,949
Total Other Local Revenues	\$ 6,286,984	\$ 663,822	\$ 6,950,806	\$ 6,286,984	\$ 664,437	\$ 6,951,421
TOTAL GENERAL FUND REVENUES	\$ 16,745,813	\$ 1,754,672	\$ 18,500,485	\$ 16,820,474	\$ 1,787,987	\$ 18,608,461

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 2nd Interim Budget

	FY 2018 - 2019 1st Interim			FY 2018 - 2019 2nd Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
EXPENDITURES						
Salaries:						
Certificated Salaries	\$ 8,041,445	\$ 1,066,889	\$ 9,108,334	\$ 8,020,632	\$ 1,048,590	\$ 9,069,222
Classified Salaries	\$ 1,583,609	\$ 680,432	\$ 2,264,041	\$ 1,590,678	\$ 693,672	\$ 2,284,350
Total Salaries	\$ 9,625,054	\$ 1,747,321	\$ 11,372,375	\$ 9,611,310	\$ 1,742,262	\$ 11,353,572
Employee Benefits:						
Health & Welfare Benefits	\$ 3,314,241	\$ 1,367,516	\$ 4,681,757	\$ 3,318,919	\$ 1,362,258	\$ 4,681,177
Total Benefits	\$ 3,314,241	\$ 1,367,516	\$ 4,681,757	\$ 3,318,919	\$ 1,362,258	\$ 4,681,177
Materials & Supplies:						
Textbooks	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ -	\$ 35,000
Books & Reference Materials	\$ 9,900	\$ -	\$ 9,900	\$ 9,900	\$ -	\$ 9,900
General Supplies	\$ 47,450	\$ -	\$ 47,450	\$ 47,450	\$ -	\$ 47,450
Automobile Supplies	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Office Supplies	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Periodicals & Magazines	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Software	\$ 26,000	\$ -	\$ 26,000	\$ 26,000	\$ -	\$ 26,000
Printer Toner	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Classroom Materials	\$ 213,339	\$ 59,136	\$ 272,475	\$ 213,339	\$ 65,932	\$ 279,271
Technology Supplies	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ 10,000	\$ 42,000
Facilities Repair Supplies	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Free & Reduced Lunch Program	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000
Non-Capitalized Equipment/Furniture	\$ 15,000	\$ 14,000	\$ 29,000	\$ 15,000	\$ 14,000	\$ 29,000
Non-Capitalized Lease Purchase	\$ 82,700	\$ -	\$ 82,700	\$ 82,700	\$ -	\$ 82,700
Non-Capitalized Computers/Printers	\$ 15,000	\$ -	\$ 15,000	\$ 22,500	\$ -	\$ 22,500
Total Materials & Supplies	\$ 531,889	\$ 115,136	\$ 647,025	\$ 539,389	\$ 131,932	\$ 671,321

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 2nd Interim Budget

	FY 2018 - 2019 1st Interim			FY 2018 - 2019 2nd Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Services, Contracts & Other Operating Expenses:						
Meetings	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Mileage	\$ 800	\$ 80,000	\$ 80,800	\$ 800	\$ 80,000	\$ 80,800
Staff Development	\$ 68,544	\$ 63,892	\$ 132,436	\$ 68,544	\$ 70,059	\$ 138,603
Dues and Memberships	\$ 18,491	\$ -	\$ 18,491	\$ 18,491	\$ -	\$ 18,491
Insurance Deductible	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Property & Liability Insurance	\$ 110,252	\$ -	\$ 110,252	\$ 110,252	\$ -	\$ 110,252
Electricity	\$ 10,500	\$ -	\$ 10,500	\$ 10,500	\$ -	\$ 10,500
Natural Gas	\$ 15,750	\$ -	\$ 15,750	\$ 15,750	\$ -	\$ 15,750
Waste Disposal	\$ 26,250	\$ -	\$ 26,250	\$ 26,250	\$ -	\$ 26,250
Water	\$ 76,032	\$ -	\$ 76,032	\$ 76,032	\$ -	\$ 76,032
Sewer	\$ 20,475	\$ -	\$ 20,475	\$ 20,475	\$ -	\$ 20,475
Equipment Rentals and Leases	\$ 3,600	\$ -	\$ 3,600	\$ 3,600	\$ -	\$ 3,600
Building Repair	\$ -	\$ 14,000	\$ 14,000	\$ -	\$ 14,000	\$ 14,000
Grounds Repair	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Equipment Repair	\$ 2,500	\$ 5,000	\$ 7,500	\$ 2,500	\$ 5,000	\$ 7,500
Automobile Repair	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Equipment/Maintenance Contracts/Prop 39	\$ -	\$ 78,580	\$ 78,580	\$ -	\$ 86,245	\$ 86,245
Copy Machines Lease/Purchases	\$ 55,650	\$ -	\$ 55,650	\$ 55,650	\$ -	\$ 55,650
Advertising	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Audit Fees	\$ 19,150	\$ -	\$ 19,150	\$ 19,300	\$ -	\$ 19,300
Election Fees	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Field Trips	\$ 67,500	\$ -	\$ 67,500	\$ 67,500	\$ -	\$ 67,500
Fingerprinting	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Landscaping Contract	\$ 21,000	\$ -	\$ 21,000	\$ 21,000	\$ -	\$ 21,000
Legal Service	\$ 100,000	\$ 10,750	\$ 110,750	\$ 100,000	\$ 10,750	\$ 110,750
Non-Public School Tuitions	\$ -	\$ 166,579	\$ 166,579	\$ -	\$ 166,579	\$ 166,579
Non-Public Special Education Agencies	\$ -	\$ 80,000	\$ 80,000	\$ -	\$ 80,000	\$ 80,000
Other Consultants	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
Other Fees	\$ 29,462	\$ 30,000	\$ 59,462	\$ 29,462	\$ 175,000	\$ 204,462
Other Contracted Services	\$ 134,229	\$ 54,391	\$ 188,620	\$ 134,229	\$ 54,347	\$ 188,576
Printing Services	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Health Inspections	\$ 1,239	\$ -	\$ 1,239	\$ 1,239	\$ -	\$ 1,239
TB Testing	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Internet Connection Fees	\$ 2,164	\$ -	\$ 2,164	\$ 2,164	\$ -	\$ 2,164
Postage	\$ 7,350	\$ -	\$ 7,350	\$ 7,350	\$ -	\$ 7,350
Telephone/VoIP	\$ 22,365	\$ -	\$ 22,365	\$ 22,365	\$ -	\$ 22,365
Total Contracts and Services	\$ 851,304	\$ 624,692	\$ 1,475,996	\$ 851,454	\$ 783,480	\$ 1,634,934
Capital Outlay:						
Marin Enrichment Lease/Purchase						
Total Capital Outlay	\$ 373,770	\$ -	\$ 373,770	\$ 373,770	\$ -	\$ 373,770

KENTFIELD SCHOOL DISTRICT

GENERAL FUND REVENUES & EXPENDITURE DETAIL

2018-19 2nd Interim Budget

	<u>FY 2018 - 2019 1st Interim</u>			<u>FY 2018 - 2019 2nd Interim</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
Other Outgo:						
Lease Purchase - 750 College Avenue	\$ 93,224	\$ -	\$ 93,224	\$ 139,824	\$ -	\$ 139,824
MPTA for Transportation	\$ -	\$ 214,293	\$ 214,293	\$ -	\$ 191,774	\$ 191,774
MCOE NPS/LCI Funds Transfer	\$ 11,569	\$ -	\$ 11,569	\$ 11,569	\$ -	\$ 11,569
MCOE Special Ed. Funds Transfer	\$ 1,097	\$ -	\$ 1,097	\$ 1,097	\$ -	\$ 1,097
MCOE Special Ed. Excess Costs	\$ -	\$ 276,059	\$ 276,059	\$ -	\$ 185,310	\$ 185,310
Total Other Outgo	\$ 105,890	\$ 490,352	\$ 596,242	\$ 152,490	\$ 377,084	\$ 529,574
TOTAL GENERAL FUND EXPENDITURES	\$ 14,802,148	\$ 4,345,017	\$ 19,147,165	\$ 14,847,332	\$ 4,397,016	\$ 19,244,348
Excess (Deficiency) of Revenues Over Expenditures						
Before Other Financing Resources	\$ 1,943,665	\$ (2,590,345)	\$ (646,680)	\$ 1,973,142	\$ (2,609,029)	\$ (635,887)
Interfund Transfers						
Transfer Expenditures to Fund 22 (Measure D)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Fund 17	\$ 607,977	\$ -	\$ 607,977	\$ 609,799	\$ -	\$ 609,799
Total Net Interfund Transfers	\$ 607,977	\$ -	\$ 607,977	\$ 609,799	\$ -	\$ 609,799
Contributions To/From						
Restricted/Unrestricted	\$ (2,590,345)	\$ 2,590,345	\$ -	\$ (2,609,029)	\$ 2,609,029	\$ -
Net Increase (Decrease) in Fund Balance	\$ (38,703)	\$ -	\$ (38,703)	\$ (26,088)	\$ -	\$ (26,088)
Beginning Fund Balance - July 1, 2017	\$ 1,621,080	\$ -	\$ 1,621,080	\$ 1,621,080	\$ -	\$ 1,621,080
Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance	\$ 1,621,080	\$ -	\$ 1,621,080	\$ 1,621,080	\$ -	\$ 1,621,080
ENDING FUND BALANCE	\$ 1,582,377	\$ -	\$ 1,582,377	\$ 1,594,992	\$ -	\$ 1,594,992
COMPONENTS OF ENDING FUND BALANCE:						
Reserves:						
State Mandated 3% Reserve	\$ 574,415	\$ -	\$ 574,415	\$ 577,330	\$ -	\$ 577,330
District Designated 2% Reserve	\$ 382,943	\$ -	\$ 382,943	\$ 384,887	\$ -	\$ 384,887
Special Education Contingency	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Revolving Cash	\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700
Undesignated Reserve	\$ 524,319	\$ -	\$ 524,319	\$ 532,075	\$ -	\$ 532,075
TOTAL ENDING FUND BALANCE	\$ 1,582,377	\$ -	\$ 1,582,377	\$ 1,594,992	\$ -	\$ 1,594,992

Reserve

8.26%

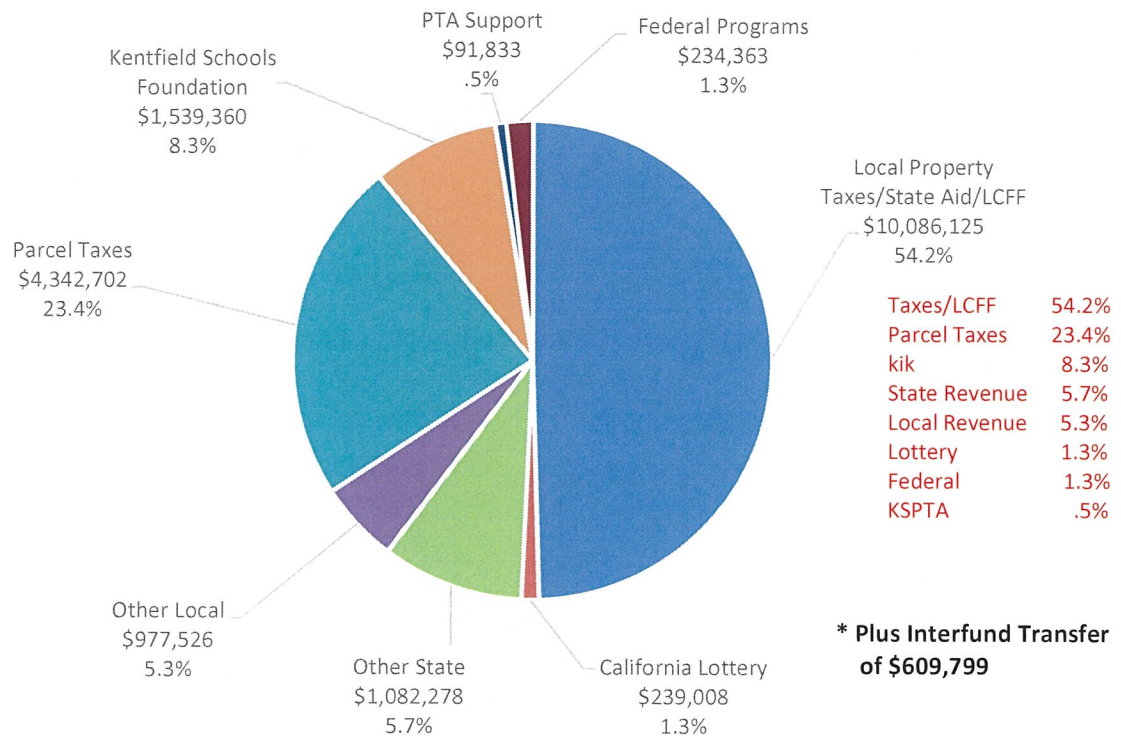
Reserve

8.29%

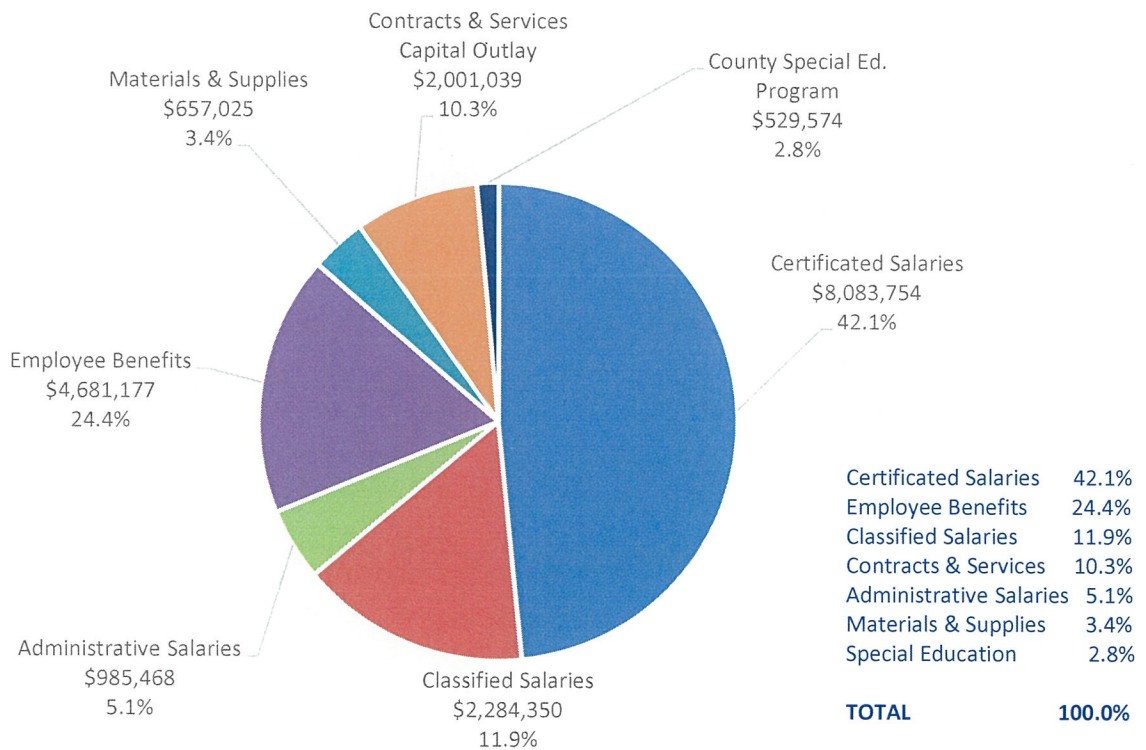
KENTFIELD SCHOOL DISTRICT GENERAL FUND REVENUES & EXPENDITURES

2018 - 2019 2nd Interim Budget

REVENUES \$18,593,195 *



EXPENDITURES \$19,222,387

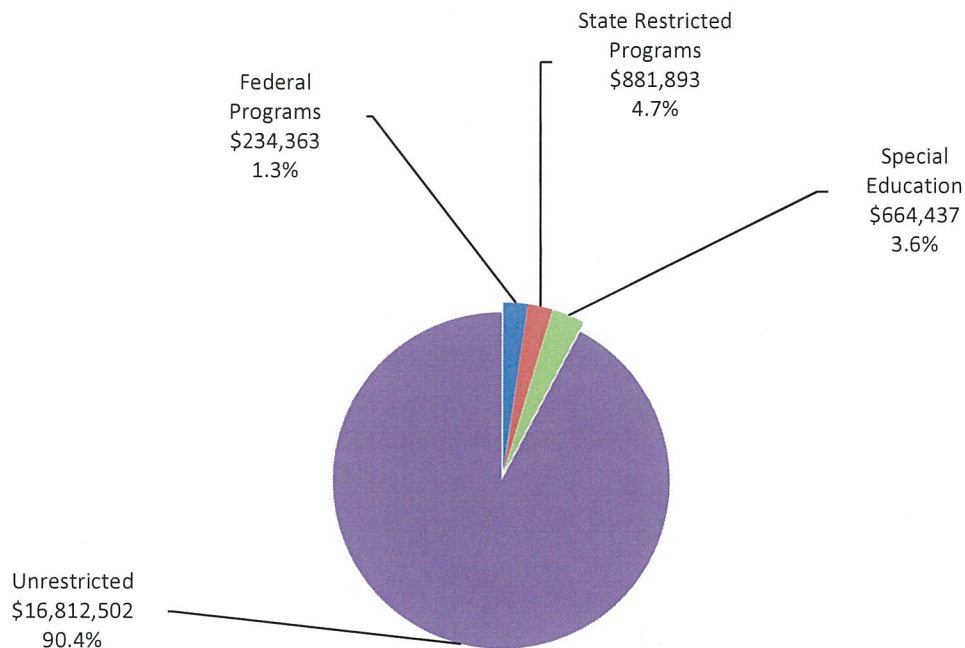


KENTFIELD SCHOOL DISTRICT
GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES

PIE CHART

2018 - 2019 2nd Interim Budget

Restricted and Unrestricted Revenues



Federal Programs:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Title I - Basic	\$ -	\$ 25,803	
Community Mental Health	\$ -	\$ 8,347	
Title II Part A - Teacher Training	\$ -	\$ 14,444	
Title IV, A - Student Academic Support	\$ -	\$ 10,000	
Title III - Immigrant	\$ -	\$ 2,678	
Title III - LEP	\$ -	\$ 8,221	
Federal IDEA Grant	\$ -	\$ 165,368	
	\$ -	\$ 234,861	\$ 234,861

State Programs:

	<u>Flexible</u>	<u>Restricted</u>	<u>Total</u>
Mandate Block Grant	\$ 36,989	\$ -	
One-Time Discretionary	\$ 218,471	\$ -	
Low Performing Student Block Grant	\$ -	\$ 49,401	
State Lottery Instructional Materials	\$ 187,844	\$ 65,932	
Student Identifier Maintenance	\$ 286	\$ -	
CAASPP Testing Reporting	\$ 3,320	\$ -	
CELDT	\$ 455	\$ -	
Special Education Community Mental Health	\$ -	\$ 24,853	
CalSTRS On-Behalf Offset	\$ -	\$ 741,789	
Beginning Teacher Support	\$ -	\$ 500	
Classified School Professional Development	\$ -	\$ 6,214	
	\$ 447,365	\$ 888,689	\$ 1,336,054
Special Education Funding		\$ 664,437	
		\$ 664,437	

Total Restricted Revenue	\$ 1,787,987
Total Unrestricted Revenue	\$ 16,820,474
Total Revenues	\$ 18,608,461

Budget Comparison
Fiscal Year 2018 - 2019

	1st Interim		2nd Interim		
	Budget		Budget		
<u>Revenues</u>	<u>2018-19</u>	<u>+/-</u>	<u>2018-19</u>	<u>Detail of Change</u>	
Property Tax Revenues	\$ 9,098,066	\$ 23,294	\$ 9,121,360	Property Tax Projections P1 J29B + 4.53%	
Supplemental Taxes	\$ -	\$ 43,395	\$ 43,395	Prior Year Supplemental Taxes	
Education Protection Account	\$ 243,104	\$ -	\$ 243,104	EPA/ADA Adjustment	
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	Hold Harmless Categoricals	
Basic Aid Fair Share Reduction	\$ (199,697)	\$ -	\$ (199,697)	Basic Aid Fair Share	
Federal Revenue	\$ 218,814	\$ 16,047	\$ 234,861	Federal Mental Health, Title I, A, Title IV, Part A	
Other State Revenues	\$ 301,768	\$ 18,411	\$ 320,179	Community Mental Health, Lottery	
CalSTRS On-Behalf Offset	\$ 741,789	\$ -	\$ 741,789	CalSTRS On-Behalf Offset	
One Time Discretionary Funding	\$ 218,471	\$ -	\$ 218,471	One Time Discretionary Funding	
Low Performing Student Block Grant	\$ 49,401	\$ -	\$ 49,401	Low Performing Student Block Grant	
Classified School Employee PD	\$ -	\$ 6,214	\$ 6,214	NEW Classified School Employee PD	
Parcel Tax	\$ 4,342,702	\$ -	\$ 4,342,702	Parcel Tax with Senior Exemptions	
Kentfield Schools Foundation	\$ 1,150,000	\$ -	\$ 1,150,000	Kik Annual Commitment	
Kentfield Schools Foundation	\$ 360,000	\$ -	\$ 360,000	Kik Back 50/Sun Shades	
Kentfield Schools Foundation	\$ 29,360	\$ -	\$ 29,360	Schools Rule	
Kentfield Schools PTA	\$ 91,833	\$ -	\$ 91,833	Kentfield Schools PTA and Mini-Grant	
SELPA AB602	\$ 603,949	\$ -	\$ 603,949	County Special Education Programs	
Other Local Revenues	\$ 372,962	\$ 615	\$ 373,577	Special Education	
<u>Total Revenues</u>	\$ 18,500,485	\$ 107,976	\$ 18,608,461		
<u>Expenditures</u>					
Certificated Salaries	\$ 9,108,334	\$ (39,112)	\$ 9,069,222	Staffing Changes/Leaves/LTS	
Classified Salaries	\$ 2,264,041	\$ 20,309	\$ 2,284,350	Staffing Changes/Add 1:1 Paraprofessional	
Employee Benefits	\$ 3,939,968	\$ (580)	\$ 3,939,388	H&W/Statutory Benefits/CalSTRS & CalPERS	
CalSTRS On-Behalf Offset	\$ 741,789	\$ -	\$ 741,789	CalSTRS On-Behalf Offset	
Materials & Supplies	\$ 535,192	\$ 24,296	\$ 559,488	Title IV, Part A Student Support	
Kentfield Schools PTA	\$ 91,833	\$ -	\$ 91,833	Kentfield Schools PTA and Mini-Grant	
Discretionary Funding	\$ 20,000	\$ -	\$ 20,000	One Time Discretionary Funding	
Contracts & Services	\$ 1,386,595	\$ 152,724	\$ 1,539,319	Settlement Agreements/Special Education/Prop 39	
Discretionary Funding	\$ 40,000	\$ -	\$ 40,000	One Time Discretionary Funding	
Low Performing Student Block Grant	\$ 49,401	\$ -	\$ 49,401	Low Performing Student Block Grant	
Classified School Employee PD	\$ -	\$ 6,214	\$ 6,214	NEW Classified School Employee PD	
Capital Outlay	\$ 13,770	\$ -	\$ 13,770	Mobile Modular Annual Lease	
Kentfield Schools Foundation	\$ 360,000	\$ -	\$ 360,000	Kent Back 50/Sun Shades	
Other Outgo	\$ 596,242	\$ (66,668)	\$ 529,574	Special Education Excess Costs/750 College Ave.	
<u>Total Expenditures</u>	\$ 19,147,165	\$ 97,183	\$ 19,244,348		
Increase/Decrease in					
Fund Balance	\$ (646,680)	\$ 10,793	\$ (635,887)		
Transfer from Fund 17	\$ 607,977	\$ 1,822	\$ 609,799	Transfer from Special Reserve Fund 17 + Interest	
Net Increase/Decrease	\$ (38,703)	\$ 12,615	\$ (26,088)		
Beginning Fund Balance					
<u>Total Beginning Fund Balance</u>	\$ 1,621,080	\$ -	\$ 1,621,080	2017-18 Unaudited Actuals Ending Fund Balance	
Audit Adjustments	\$ -	\$ -	\$ -		
<u>Beginning Balance Adjusted</u>	\$ 1,621,080	\$ -	\$ 1,621,080		
<u>Ending Fund Balance:</u>	\$ 1,582,377	\$ 12,615	\$ 1,594,992	2018-19 2nd Interim Budget Ending Fund Balance	
<u>Components of Ending Fund Balance:</u>					
Designated Reserves					
State Mandated Reserve (3%)	\$ 574,415	\$ 2,915	\$ 577,330		
District Designated Reserve (2%)	\$ 382,943	\$ 1,944	\$ 384,887		
Special Education Reserve	\$ 100,000	\$ -	\$ 100,000		
Revolving Cash	\$ 700	\$ -	\$ 700		
Total Appropriated Reserves	\$ 1,058,058	\$ 4,859	\$ 1,062,917		
<u>Undesignated Contingency</u>	\$ 524,319	\$ 7,756	\$ 532,075		
Total Ending Fund Balance	\$ 1,582,377	\$ 12,615	\$ 1,594,992		

KENTFIELD SCHOOL DISTRICT GENERAL FUND
MULTI-YEAR PROJECTION

Object Codes	2018 - 2019 2nd Interim			2019 - 2020 Projection			2020 - 2021 Projection		
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
A. REVENUES									
Excess Tax/LCFF	10,086,125	10,086,125	-	10,384,851	10,384,851	-	10,777,684	10,777,684	-
Federal Revenues	234,861	-	234,861	234,861	-	234,861	234,861	-	234,861
Other State Revenues	1,336,054	447,365	888,689	1,099,837	230,174	869,663	1,139,875	231,268	908,607
Other Local Revenues	6,951,421	6,286,984	664,437	6,527,974	5,880,175	647,799	6,667,260	6,019,461	647,799
Total Revenues	18,608,461	16,820,474	1,787,987	18,247,523	16,495,200	1,752,323	18,819,680	17,028,413	1,791,267
B. EXPENDITURES									
Certificated Salaries	9,069,222	8,020,632	1,048,590	8,854,311	7,790,973	1,063,338	8,795,344	7,717,037	1,078,307
Classified Salaries	2,284,350	1,590,678	693,672	2,206,999	1,554,420	652,579	2,135,485	1,524,604	610,881
H & W Benefits	4,681,177	3,318,919	1,362,258	5,044,309	3,601,912	1,442,397	5,320,309	3,806,863	1,513,446
Materials & Supplies	671,321	539,389	131,932	601,792	469,860	131,932	543,794	411,862	131,932
Contracts & Services	1,634,934	851,454	783,480	1,251,636	853,965	397,671	1,261,083	851,672	409,411
Capital Outlay	373,770	373,770	-	-	-	-	-	-	-
Other Outgo	529,574	152,490	377,084	564,319	153,402	410,917	595,976	153,696	442,280
Total Expenditures	19,244,348	14,847,332	4,397,016	18,523,366	14,424,532	4,098,834	18,651,991	14,465,734	4,186,257
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources	(635,887)	1,973,142	(2,609,029)	(275,843)	2,070,668	(2,346,511)	167,690	2,562,680	(2,394,990)
D. Other Financing Sources/Uses									
Interfund Transfer to Fund 22	-	-	-	-	-	-	-	-	-
Interfund Transfer from Fund 17	609,799	609,799	-	-	-	-	-	-	-
Contributions	-	(2,609,029)	2,609,029	-	(2,346,511)	2,346,511	-	(2,394,990)	2,394,990
Total Other Financing Sources/Uses	609,799	(1,999,230)	2,609,029	-	(2,346,511)	2,346,511	-	(2,394,990)	2,394,990
E. Net Increase (Decrease) in Fund Balance	(26,088)	(26,088)	-	(275,843)	(275,843)	-	167,689	167,689	-
F. Fund Balance									
Beginning Fund Balance - July 1, 2018	1,621,080	1,621,080	-	1,594,992	1,594,992	-	1,319,149	1,319,149	-
Audit Adjustment	-	-	-	-	-	-	-	-	-
Adjusted Beginning Fund Balance	1,621,080	1,621,080	-	1,594,992	1,594,992	-	1,319,149	1,319,149	-
Ending Fund Balance	1,594,992	1,594,992	-	1,319,149	1,319,149	-	1,486,838	1,486,838	-
G. Reserves									
3% State Mandated Reserve	577,330	577,330	-	555,701	555,701	-	559,560	559,560	-
2% District Designated Reserve	384,887	384,887	-	370,467	370,467	-	373,040	373,040	-
Special Education Reserve	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-
Revolving Cash	700	700	-	700	700	-	700	700	-
Undesignated Reserve	532,075	532,075	-	292,281	292,281	-	453,538	453,538	-
Total Reserves	1,594,992	1,594,992	-	1,319,149	1,319,149	-	1,486,838	1,486,838	-
% Reserve Level	8.29%			7.12%			7.97%		

**KENTFIELD SCHOOL DISTRICT
MULTI-YEAR PROJECTION ASSUMPTIONS**

	Adopted	1st Interim	2nd Interim	Projected	Projected
FUND 01	2018:19	2018:19	2018:19	2019:20	2020:21
REVENUES					
Statewide Statutory COLA (Common Message)	2.71%	2.71%	2.71%	3.46%	2.86%
Augmentation	0.29%	0.99%	0.99%	0.00%	0.00%
LCFF Gap Closure Funding	100%	100%	100%	100%	100%
Enrollment	1,211	1,227	1,229	1,201	1,174
ADA	1,163.52	1,177.92	1,179.84	1,152.96	1,127.04
Property Taxes % Growth	4.85%	4.53%	4.53%	3.90%	4.25%
Funding Status	BASIC AID	BASIC AID	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding	219,035	218,814	234,861	234,861	234,861
Parcel Tax % Increase	3%	3%	3%	3%	3%
Kentfield Schools Foundation Annual Commitment	1,000,000	1,150,000	1,150,000	1,000,000	1,000,000
KSF Sun Shades/Back 50/Schools Rule (Maker Space)	-	389,360	389,360	-	-
EXPENDITURES					
Certificated Salary Adjustment	0.00%	3.00%	3.00%	0.00%	0.00%
CalSTRS Employer Rates	16.28%	16.28%	16.28%	18.13%	19.10%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	88.60	91.43	91.43	88.63	86.63
Change in Certificated Staff	-	2.83	-	(2.80)	(2.00)
Classified Salary Adjustment	0.00%	3.00%	3.00%	0.00%	0.00%
CalPERS Employer Rates	18.062%	18.062%	18.062%	20.70%	23.40%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	35.80	37.33	38.14	38.14	38.14
Change in Classified Staff	-	1.53	0.81	-	-
District Dental Benefits Cap Increase	18.06%	18.06%	18.06%	0.0%	0.0%
District Vision Benefits Cap Increase	10.00%	10.00%	10.0%	0.0%	0.0%
District Medical Benefits Cap Increase	1.0%	1.0%	1.0%	10.0%	10.0%

FUND 14 - DEFERRED MAINTENANCE

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

FUND 17 - SPECIAL RESERVE

A Special Reserve Fund established a parcel tax reserve fund in anticipation of the expiration on June 30, 2019. Contributions to the Special Reserve Fund were made in 2015-16 and 2016-17. Measure A parcel tax renewal passed on March 6, 2018. Closed the Fund 17 in September 2018 - transferred balance

FUND 22 - MEASURE D

November 4, 2014 passed a \$30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Kent classroom modernization, addition of a music classroom, and relocation of the administration building began summer of 2017. Bacich classroom modernization, replacement of 6 classrooms, and relocation of administration. Completion anticipated for fall 2019.

FUND 26 - DEVELOPER FEE

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of \$3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

FUND 27 - GYM

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

FUND 40 - CAPITAL OUTLAY

Capital Outlay Fund - Grant Grover legal settlement proceeds to be used for capital improvements at Bacich Elementary School and Kent Middle School.

KENTFIELD SCHOOL DISTRICT

Class Size/Enrollment

2018 - 2019 2nd Interim Budget

January 31, 2019

TRANSITIONAL KINDERGARTEN

Total Sections	1.00
Enrollment	19.00
Average Class Size	19.00

KINDERGARTEN

Total Sections	5.00
Enrollment	113.00
Average Class Size	22.60

SPECIAL DAY CLASS K-3

Total Sections	1.00
Enrollment	10.00
Average Class Size	10.00

FIRST GRADE

Total Sections	6.00
Enrollment	135.00
Average Class Size	22.50

SECOND GRADE

Total Sections	6.00
Enrollment	119.00
Average Class Size	19.83

THIRD GRADE

Total Sections	5.00
Enrollment	115.00
Average Class Size	23.00

FOURTH GRADE

Total Sections	5.00
Enrollment	132.00
Average Class Size	26.40

FIFTH GRADE

Total Sections	5.00
Enrollment	133.00
Average Class Size	26.60

SIXTH GRADE

Total Sections	4.8
Enrollment	137.00
Average Class Size	28.54

SEVENTH GRADE

Total Sections	6.00
Enrollment	156.00
Average Class Size	26.00

EIGHTH GRADE

Total Sections	6.00
Enrollment	159.00
Average Class Size	26.50

BACICH TOTALS

Total Sections	29.00
Enrollment	643.00
Average Class Size	22.17

KENT TOTALS

Total Academic Sections	21.80
Enrollment	585.00
Average Class Size	

TOTAL ENROLLMENT

Bacich Grades TK/K - 4	643.00
Kent Grades 5 - 8	585.00
	1,228.00

Enrollment	# of	Average
TK/K - 3	Teachers	Class Size
501	23	21.78