

FINANCE COMMITTEE

June 13, 2019

Meeting Notes

Present: Liz Schott, Barbara Johnson, Sally Peck, Grant Althouse, Tim Lentini,
Celeste Perez, Lorin Bentley, Ashley Paff

Local Control Accountability Plan (LCAP) – The current LCAP is the final three-year plan for the fiscal years 2017-18, 2018-19, and 2019-20. The annual update portion of the LCAP provides the actual measurable outcomes for all 5 goals. The Goals, Actions, & Services portion of the LCAP explains the expected measurable outcomes with metrics indicators. New this year is the LCFF Budget Overview for Parents showing the budgeted revenues and expenditures in the LCAP year 2019-20. In addition, included in the LCAP is the Federal Addendum explaining the use of federal funds to supplement and enhance local priorities.

Bacich Enrollment/Staffing Projections – Current enrollment numbers remaining steady at 634 students:

TK 15, Kindergarten 109, SDC 10, 1st grade 119, 2nd grade 137, 3rd grade 123, 4th grade 121

Kent Enrollment/Staffing Projections – Current projected enrollment numbers are approximately 562 students:

5th grade 131, 6th grade 135, 7th grade 140, 8th grade 156

2019-20 Adopted Budget Report – Barbara Johnson gave a PowerPoint presentation of the 2019-20 Preliminary Hearing and Adopted Budget. The budget was adopted by the board on June 11, 2019. Governor Newsom releases the State Budget in January, updates and changes to the budget are release in May (May Revise). Governor Newsom has until June 25, 2019 to approve the budget. Our local budget is an ever-changing document. We recently received a letter from the Kentfield Schools Foundation and has committed an additional \$100,000 to their annual commitment. Also, the Marin County Department of Finance released new property tax projections on May 30, 2019, increasing Kentfield's 2019-20 property taxes by \$43,550.

Measure D Bond Update – It will be a busy summer at both campuses. The Bacich classroom/administration building will be complete for school to start in the fall. The three (3) portable buildings will be removed from the parking lot next week. The Lathrop construction trailer will also be moved in preparation of the beginning of the parking lot renovation. At Kent, the security fence and cameras will be installed to secure the perimeter of the school. New furniture will be delivered in August. Bond proceeds should be spent within 3 years of issuance.

Kentfield Schools Foundation (kik) – David and Annie Riedel were honored at the last board meeting as out-going Presidents serving for three years. The new KSF Presidents will be Kira and Dirk Hallemeier

Kentfield Schools Parent Teachers Association (KSPTA) – Lorin Bentley represented the KSPTA and gave a detailed report of the finances for the end of their fiscal year. The KSPTA budget was distributed with additional funds of approximately \$27,000 expected from the Good Earth lunch program. It is anticipated that the KSPTA will provide teachers stipends and a mini-grant program with the budget similar for next year. The new KSPTA President will be Erica Applestein.

2019-20 Budget Calendar Distributed/Finance Meeting Dates

September 12, 2019

January 16, 2020

March 12, 2020

June 11, 2020

2019-20 Board Meeting Dates

August 20, 2019

September 10, 2019

October 15, 2019

November 12, 2019

December 10, 2019

January 14, 2020

February 11, 2020

March 10, 2020

April 21, 2020

May 12, 2020

May 26, 2010

June 9, 2020