

**Kentfield School District      Measure D Citizens Oversight Committee      Annual Report 2019**

Kentfield School District’s Measure D General Obligation Bonds were authorized in the general election of November 2014. Seventy percent of voters in our school district approved the issuance and sale of bonds with a principal amount not to exceed \$30,000,000.

Proposition 39, approved in 2000 by California voters, provided that the governing board of a school district may pursue the authorization and issuance of bonds by a 55% vote of the electorate.

In accordance with the requirements of Proposition 39, the District established a [Citizens Oversight Committee](#) to actively review and report on the expenditure of bond revenues. Members of the committee represent the constituencies prescribed by Proposition 39:

<u>Name</u>	<u>Constituency</u>
Renee Marcelle, Chair	Parent
Allison Salzer, Vice-Chair	Business Owner
Ross McKenna	Senior
Debra Fletcher	Community-at-large
Greg Feller	Parent
Tracy Coombe	Parent/PTA
Ralph Miler	Taxpayers Organization member

**History of Measure D**

In response to growing enrollment at Bacich, the Kentfield School Board commissioned a demographic study in 2014 which predicted a growth of 20 students per year for the next 10 years. Based on this information, Measure D was placed on the November 2014 ballot, requesting taxpayer approval of \$30,000,000 in bonds to accomplish three goals: relieve campus overcrowding, increase security and safety, and modernize our aging facilities. A component of relieving overcrowding was to move fourth grade to Kent and build classrooms there to accommodate this redistribution of students.

Upon passage of Measure D, the Board engaged the services of CSDA Design Group to lead the community through [master facilities planning](#), and subsequently hired QKA Architects, Counterpoint Construction Services for construction management services, and Lathrop Construction as its builders. An inclusive, nine-month-long [design process](#) engaged staff and parents in planning additions and improvements.

Modernization and safety upgrades have been completed at Kent, and new administrative offices and a music classroom have been built. Bacich building and renovation began last summer and will continue through the start of school in September. A new administration and classroom building is being constructed where the round building once stood.

**Budget overview**

In fulfillment of its duties, the Citizens Oversight Committee reviewed the School Board-approved annual financial and performance audits (June 30, 2018) of the Measure D Building Fund and confirmed that bond funds are being expended only for the purposes described in the ballot measure.

As of January 31, 2019, \$30,042,000 in bonds (of the \$30M approved by Measure D) has been issued, and \$16,082,793 has been spent. There has been \$243,216 in interest earned on unspent revenues. This leaves a balance of \$14,202,423.

For more site planning images and a detailed breakdown of expenditures you may access the Community-Supported Funding information on the Kentfield School District Website.

**MEASURE D BUDGET as of January 31, 2019**

<b>Revenues 2014-2019</b>		
Proceeds from sale of bonds		\$30,000,000
Interest		\$243,216
Local revenues*		\$306,388
<b>Total revenues</b>		<b>\$30,549,604</b>
<b>Expenditures 2014-2019</b>		
Total expenditures		<b>\$16,082,793</b>
<b>Bond Balance</b>		
<b>Cash balance</b>		<b>\$14,466,811</b>

\*Transfer from Prop 39 Energy Efficiency Grant funds from General Fund for work done as part of Measure D projects