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KENTFIELD SCHOOL DISTRICT

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Fiscal Year 2019 - 2020  
Operating Budget & Financial Information

1st Interim Budget  
July 1, 2019 - October 31, 2019

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Board Approval: December 10, 2019

# KENTFIELD SCHOOL DISTRICT



Board of Trustees

Davina Goldwasser

Sarah Killingsworth

Heather McPhail Sridharan

David Riedel

Quoc Tran



Elizabeth Schott, Superintendent

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## SUPPLEMENT

California Department of Education Financial Reports

**KENTFIELD SCHOOL DISTRICT**

**MAJOR BUDGET DIRECTIONS**



The best possible educational program is implemented to meet the needs of all students.



The most competitive possible compensation program for staff members is implemented to attract and retain outstanding staff members.



Operating expenditures must not exceed operating income sources.



The District shall maintain a 3% reserve required by the State and a minimum 2% District reserve.



The budget will be constructed with reserves to meet unforeseen contingencies and/or unanticipated opportunities that may arise throughout the school year.



The capital needs of the District will be planned for in several areas: (1) operating and deferred maintenance; (2) acquisition of equipment, and (3) major improvements or construction.



Ongoing efforts will be made to analyze specific programs in order to improve both effectiveness and efficiencies.



Resources will be aligned with the Strategic Plan.

KENTFIELD SCHOOL DISTRICT  
BUDGET DEVELOPMENT CALENDAR 2019-20

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
<b>Special Board Meeting</b> with Governing Board planning meeting for 2020-21	Superintendent/ Governing Board/Principals	TBD
<b>Board Meeting</b> 2019-20 2 <sup>nd</sup> Interim Budget Report	Superintendent/Governing Board/CBO	March 10, 2020
Legal Deadline for Layoff Notices to certificated management and certificated personnel (if necessary) Note: Classified personnel layoffs must have Board action 45 days prior to the end of the school year.	Superintendent/Governing Board	March 15, 2020
<b>Finance Committee Meeting</b> Budget 101	Superintendent/Board Representative/CBO/Committee	March 12, 2020
<b>Budget Workshop</b> with Governing Board	Superintendent/Governing Board/CBO	TBD <i>(if necessary)</i>
<b>Board Meeting</b>	Superintendent/Governing Board	April 21, 2020
<b>Board Meeting</b>	Superintendent/Governing Board	May 12, 2020
May Revise Governor's May Revision Conference School Services of California Review of the State Budget	Superintendent/Board Representative/CBO/Principals	May xx, 2020
Revise the budget based on the Governor's May Revise	Superintendent/Governing Board/CBO	TBD <i>(if necessary)</i>
<b>Board Meeting</b> - – Hold public hearing for 2020-21 Local Control Accountability Plan (LCAP) and Budget, Reserves	Superintendent/Governing Board/CBO/Principals/Finance Committee	May 26, 2020
<b>Board Meeting</b> – Adopt LCAP and Budget for fiscal year 2020-21.	Superintendent/Governing Board	June 9, 2020
<b>Finance Committee Meeting</b>	Superintendent/Board Representative/CBO/Committee	June 11, 2020

KENTFIELD SCHOOL DISTRICT  
BUDGET DEVELOPMENT CALENDAR 2019-20

ACTIVITY/ACTION	PERSON/UNIT RESPONSIBLE	DATE
<b>Board Meeting</b>	Superintendent/Governing Board/CBO	August 20, 2019
<b>Board Meeting</b> 2018-19 Unaudited Actuals Budget Report	Superintendent/Board Representative/CBO	September 10, 2019
<b>Finance Committee Meeting</b> planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Governing Board/CBO/Committee	<del>September 12, 2019</del> POSTPONED
<b>Board Meeting</b>	Superintendent/Governing Board/CBO	October 15, 2019
Strategic Planning Meeting to discuss current plan and priorities.	Superintendent/Strategic Planning Team Superintendent/CBO/Cabinet	October 17-18th, 2019
<b>Board Meeting</b>	Superintendent/Governing Board/CBO	November 12, 2019
<b>Board Meeting</b> 2019-20 1 <sup>st</sup> Interim Budget Report	Superintendent/Governing Board/CBO	December 10, 2019
Finance Committee Meeting: Budget Update	Superintendent/Governing Board/CBO/Committee	December 16, 2019
<b>Board Meeting</b> Audit Report for Fiscal Year 2018-19	Superintendent/Governing Board	January 14, 2020
<b>Finance Committee Meeting</b> planning meeting to discuss the purpose, structure, calendar, and fiscal goal alignment to the Strategic Plan.	Superintendent/Board Representative/CBO/Committee	January 16, 2020
Governor's Budget Conference Budget Perspectives Workshop	Superintendent/Board Representative/CBO/KTA	January 16, 2020
Budget 101 - KSPTA/ELAC Budget 101 – KSF/Staff Meetings/Site Council	Superintendent/Board Trustee Representative/CBO	<b>Certificated Staff:</b> Bacich Staff – February xx 2020 Kent Staff – February xx, 2020 KTA Leadership xx, 2020 <b>Site Council</b> Bacich – February xx, 2020 Kent – March xx, 2020 PTA –March xx, 2020 KSF – May xx, 2020 ELAC – March xx, 2020 <b>Classified Staff:</b> District – March 20, 2019
<b>Board Meeting</b> – to review budget assumptions, enrollment, staffing projections, and approve temporary certificated layoff resolution.	Superintendent/ Governing Board/CBO/Principals	February 11, 2020

KENTFIELD SCHOOL DISTRICT  
2019 - 2020 1st Interim Budget  
Summary of All Funds

	CDE Form 01I			CDE Form 14I	CDE Form 22I	CDE Form 25I		CDE Form 40I
	General Fund 01			Deferred	Measure D	Developer	Kent	Capital
	Combined	Unrestricted	Restricted	Maintenance 14	GO Bond 22	Fees 26	Gym 27	Outlay 40
<b>REVENUE</b>								
Property Tax/LCFF Revenues	\$ 10,354,617	\$ 10,354,617	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenues	\$ 252,636	\$ -	\$ 252,636	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Revenues	\$ 1,240,540	\$ 301,798	\$ 938,742	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenues	\$ 7,098,846	\$ 6,428,916	\$ 669,930	\$ 50	\$ 100,000	\$ 20,200	\$ 500	\$ 7,500
<b>TOTAL REVENUES</b>	<b>\$ 18,946,639</b>	<b>\$ 17,085,331</b>	<b>\$ 1,861,308</b>	<b>\$ 50</b>	<b>\$ 100,000</b>	<b>\$ 20,200</b>	<b>\$ 500</b>	<b>\$ 7,500</b>
<b>EXPENDITURES</b>								
Certificated Staff	\$ 9,227,976	\$ 8,103,676	\$ 1,124,300	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Staff	\$ 2,393,191	\$ 1,631,135	\$ 762,056	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,977,521	\$ 3,468,910	\$ 1,508,611	\$ -	\$ -	\$ -	\$ -	\$ -
Materials & Supplies	\$ 733,912	\$ 515,524	\$ 218,388	\$ -	\$ 926,571	\$ -	\$ -	\$ -
Contracts & Services	\$ 1,418,827	\$ 824,687	\$ 594,140	\$ 4,000	\$ 4,382,389	\$ 20,000	\$ 5,344	\$ -
Capital Outlay	\$ 456,500	\$ 456,500	\$ -	\$ -	\$ 11,389,532	\$ -	\$ -	\$ 495,000
Other Outgo	\$ 574,491	\$ 153,034	\$ 421,457	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,782,418</b>	<b>\$ 15,153,466</b>	<b>\$ 4,628,952</b>	<b>\$ 4,000</b>	<b>\$ 16,698,493</b>	<b>\$ 20,000</b>	<b>\$ 5,344</b>	<b>\$ 495,000</b>
Revenues Over Expenditures								
Inter-Fund Transfers	\$ (835,779)	\$ 1,931,865	\$ (2,767,644)	\$ (3,950)	\$ (16,598,493)	\$ 200	\$ (4,844)	\$ (487,500)
<b>OTHER FINANCING SOURCES (USES)</b>								
Inter-Fund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ -	\$ (2,681,188)	\$ 2,681,188	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OTHER FINANCING</b>	<b>\$ -</b>	<b>\$ (2,681,188)</b>	<b>\$ 2,681,188</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCES</b>								
Net Increase (Decrease) in Fund Balance	\$ (835,779)	\$ (749,323)	\$ (86,456)	\$ (3,950)	\$ (16,598,493)	\$ 200	\$ (4,844)	\$ (487,500)
Plus: Beginning Balance	\$ 2,016,437	\$ 1,751,348	\$ 265,089	\$ 7,518	\$ 20,486,135	\$ 18,599	\$ 105,784	\$ 1,380,057
<b>Adjusted Beginning Balance</b>	<b>\$ 1,180,658</b>	<b>\$ 1,002,025</b>	<b>\$ 178,633</b>	<b>\$ 3,568</b>	<b>\$ 3,887,642</b>	<b>\$ 18,799</b>	<b>\$ 100,940</b>	<b>\$ 892,557</b>
<b>TOTAL ENDING BALANCES</b>								
<b>COMPONENTS OF ENDING BALANCES</b>								
3% Mandated State Reserve	\$ 593,473	\$ 593,473	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2% District Designated Reserve	\$ 395,648	\$ 395,648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Reserve	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revolving Cash Fund	\$ 700	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated Contingency	\$ 90,837	\$ (87,796)	\$ 178,633	\$ 3,568	\$ 3,887,642	\$ 18,799	\$ 100,940	\$ 892,557
<b>TOTAL ENDING BALANCES</b>	<b>\$ 1,180,658</b>	<b>\$ 1,002,025</b>	<b>\$ 178,633</b>	<b>\$ 3,568</b>	<b>\$ 3,887,642</b>	<b>\$ 18,799</b>	<b>\$ 100,940</b>	<b>\$ 892,557</b>
						<b>\$ 119,740</b>		

	<u>FY 2019-2020 Adopted Budget</u>			<u>FY 2019-2020 1st Interim Budget</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
<b>REVENUES</b>						
<b>Property Taxes/Local Control Funding Revenues:</b>						
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963	\$ 877,963	\$ -	\$ 877,963
Less Basic Aid Fair Share	\$ (199,697)	\$ -	\$ (199,697)	\$ (199,697)	\$ -	\$ (199,697)
Transfer to Charter Schools in Lieu of Property Taxes	\$ -	\$ -	\$ -	\$ (54,694)	\$ -	\$ (54,694)
Educational Protection Account (EPA)	\$ 235,658	\$ -	\$ 235,658	\$ 236,120	\$ -	\$ 236,120
Homeowner's Exemptions	\$ 41,368	\$ -	\$ 41,368	\$ 40,704	\$ -	\$ 40,704
Secured Roll Taxes	\$ 9,252,966	\$ -	\$ 9,252,966	\$ 9,261,462	\$ -	\$ 9,261,462
Unsecured Roll Taxes	\$ 171,108	\$ -	\$ 171,108	\$ 177,020	\$ -	\$ 177,020
Prior Year Unsecured Taxes	\$ 63,337	\$ -	\$ 63,337	\$ 15,739	\$ -	\$ 15,739
Supplemental Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue Limit Sources</b>	<b>\$ 10,442,703</b>	<b>\$ -</b>	<b>\$ 10,442,703</b>	<b>\$ 10,354,617</b>	<b>\$ -</b>	<b>\$ 10,354,617</b>
<b>Federal Revenues:</b>						
Title I - Basic	\$ -	\$ 25,803	\$ 25,803	\$ -	\$ 25,965	\$ 25,965
Federal IDEA - Mental Health	\$ -	\$ 8,804	\$ 8,804	\$ -	\$ 8,804	\$ 8,804
Title II Part A - Teacher Training	\$ -	\$ 14,444	\$ 14,444	\$ -	\$ 16,415	\$ 16,415
Title IV, A - Student Support & Academic Enrichment	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
Title III - Immigrant	\$ -	\$ 2,678	\$ 2,678	\$ -	\$ 2,643	\$ 2,643
Title III - LEP	\$ -	\$ 8,221	\$ 8,221	\$ -	\$ 10,104	\$ 10,104
Federal IDEA Grant	\$ -	\$ 178,705	\$ 178,705	\$ -	\$ 178,705	\$ 178,705
<b>Total Federal Revenues</b>	<b>\$ -</b>	<b>\$ 248,655</b>	<b>\$ 248,655</b>	<b>\$ -</b>	<b>\$ 252,636</b>	<b>\$ 252,636</b>
<b>Other State Revenues:</b>						
Mandate Block Grant	\$ 37,727	\$ -	\$ 37,727	\$ 37,813	\$ -	\$ 37,813
One-Time Discretionary Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Lottery Revenue - General	\$ 187,844	\$ -	\$ 187,844	\$ 187,844	\$ -	\$ 187,844
State Lottery - Materials	\$ -	\$ 65,932	\$ 65,932	\$ -	\$ 65,932	\$ 65,932
Student Identifier Maintenance	\$ 286	\$ -	\$ 286	\$ 286	\$ -	\$ 286
CAASPP Testing Reporting	\$ 3,320	\$ -	\$ 3,320	\$ 3,320	\$ -	\$ 3,320
CELDT/ELPAC	\$ 455	\$ -	\$ 455	\$ 455	\$ -	\$ 455
Special Education Early Intervention Preschool Grant	\$ -	\$ -	\$ -	\$ 72,080	\$ -	\$ 72,080
Special Education Community Mental Health	\$ -	\$ 22,016	\$ 22,016	\$ -	\$ 22,016	\$ 22,016
Classified School Employee Professional Development	\$ -	\$ 2,540	\$ 2,540	\$ -	\$ 2,540	\$ 2,540
Low-Performing Students Block Grant	\$ -	\$ 49,401	\$ 49,401	\$ -	\$ 49,401	\$ 49,401
STRS On-Behalf Contribution Offset	\$ -	\$ 798,853	\$ 798,853	\$ -	\$ 798,853	\$ 798,853
<b>Total Other State Revenues</b>	<b>\$ 229,632</b>	<b>\$ 938,742</b>	<b>\$ 1,168,374</b>	<b>\$ 301,798</b>	<b>\$ 938,742</b>	<b>\$ 1,240,540</b>
<b>Other Revenues:</b>						
Parcel Taxes	\$ 4,472,983	\$ -	\$ 4,472,983	\$ 4,474,526	\$ -	\$ 4,474,526
Rentals and Leases	\$ 106,579	\$ -	\$ 106,579	\$ 107,784	\$ -	\$ 107,784
Interest	\$ 3,000	\$ -	\$ 3,000	\$ 4,750	\$ -	\$ 4,750
PTA Local Income	\$ 70,650	\$ -	\$ 70,650	\$ 86,050	\$ -	\$ 86,050
PTA Mini-Grant Grant Program	\$ 21,183	\$ -	\$ 21,183	\$ -	\$ -	\$ -
Kentfield Schools Foundation - Annual	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,100,000	\$ -	\$ 1,100,000
Kentfield Schools Foundation - Back 50	\$ 360,000	\$ -	\$ 360,000	\$ 360,000	\$ -	\$ 360,000
Kentfield Schools Foundation - Fund a Need 18-19	\$ -	\$ -	\$ -	\$ 96,500	\$ -	\$ 96,500
Kentfield Schools Foundation - HarperCollins	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
Kentfield Schools Foundation - Schools Rule	\$ 29,360	\$ -	\$ 29,360	\$ 32,727	\$ -	\$ 32,727
Marin Clean Energy Rebate (17-18)	\$ 9,306	\$ -	\$ 9,306	\$ 9,306	\$ -	\$ 9,306
Other Local Revenues	\$ 150,273	\$ 45,000	\$ 195,273	\$ 152,273	\$ 45,000	\$ 197,273
Special Education - Low Incidence Equipment	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
AB602 Special Ed Allocation Prior Year	\$ -	\$ 6,227	\$ 6,227	\$ -	\$ 6,227	\$ 6,227
Special Education SELPA Transfer	\$ -	\$ 614,703	\$ 614,703	\$ -	\$ 614,703	\$ 614,703
<b>Total Other Local Revenues</b>	<b>\$ 6,223,334</b>	<b>\$ 669,930</b>	<b>\$ 6,893,264</b>	<b>\$ 6,428,916</b>	<b>\$ 669,930</b>	<b>\$ 7,098,846</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 16,895,669</b>	<b>\$ 1,857,327</b>	<b>\$ 18,752,996</b>	<b>\$ 17,085,331</b>	<b>\$ 1,861,308</b>	<b>\$ 18,946,639</b>



EXPENDITURES	FY 2019-2020 Adopted Budget			FY 2019-2020 1st Interim Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Salaries:			\$ -			\$ -
Certificated Salaries	\$ 7,823,747	\$ 1,058,294	\$ 8,882,041	\$ 8,103,676	\$ 1,124,300	\$ 9,227,976
Classified Salaries	\$ 1,540,081	\$ 720,834	\$ 2,260,915	\$ 1,631,135	\$ 762,056	\$ 2,393,191
<b>Total Salaries</b>	<b>\$ 9,363,828</b>	<b>\$ 1,779,128</b>	<b>\$ 11,142,956</b>	<b>\$ 9,734,811</b>	<b>\$ 1,886,356</b>	<b>\$ 11,621,167</b>
Employee Benefits:						
Health & Welfare Benefits	\$ 3,381,944	\$ 1,462,947	\$ 4,844,891	\$ 3,468,910	\$ 1,508,611	\$ 4,977,521
<b>Total Benefits</b>	<b>\$ 3,381,944</b>	<b>\$ 1,462,947</b>	<b>\$ 4,844,891</b>	<b>\$ 3,468,910</b>	<b>\$ 1,508,611</b>	<b>\$ 4,977,521</b>
Materials & Supplies:						
Textbooks	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ 86,456	\$ 121,456
Books & Reference Materials	\$ 9,900	\$ -	\$ 9,900	\$ 11,400	\$ -	\$ 11,400
General Supplies	\$ 47,450	\$ -	\$ 47,450	\$ 50,450	\$ -	\$ 50,450
Automobile Supplies	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Office Supplies	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Periodicals & Magazines	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Software	\$ 20,000	\$ -	\$ 20,000	\$ 25,000	\$ -	\$ 25,000
Printer Toner	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Classroom Materials	\$ 203,339	\$ 65,932	\$ 269,271	\$ 201,319	\$ 65,932	\$ 267,251
Technology Supplies	\$ 32,000	\$ 10,000	\$ 42,000	\$ 32,000	\$ 10,000	\$ 42,000
Facilities Repair Supplies	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000
Free & Reduced Lunch Program	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000
Non-Capitalized Equipment/Furniture	\$ 10,000	\$ 14,000	\$ 24,000	\$ 10,000	\$ 14,000	\$ 24,000
Non-Capitalized Lease Purchase	\$ 72,355	\$ -	\$ 72,355	\$ 72,355	\$ -	\$ 72,355
Non-Capitalized Computers/Printers	\$ 22,500	\$ -	\$ 22,500	\$ 22,500	\$ -	\$ 22,500
<b>Total Materials &amp; Supplies</b>	<b>\$ 508,044</b>	<b>\$ 131,932</b>	<b>\$ 639,976</b>	<b>\$ 515,524</b>	<b>\$ 218,388</b>	<b>\$ 733,912</b>

	<u>FY 2019-2020 Adopted Budget</u>			<u>FY 2019-2020 1st Interim Budget</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
Other Outgo:						
Lease Purchase - 750 College Avenue	\$ 139,824	\$ -	\$ 139,824	\$ 139,836	\$ -	\$ 139,836
MPTA for Transportation	\$ -	\$ 218,141	\$ 218,141	\$ -	\$ 213,575	\$ 213,575
MCOE NPS/LCI Funds Transfer	\$ 12,101	\$ -	\$ 12,101	\$ 12,101	\$ -	\$ 12,101
MCOE Special Ed. Funds Transfer	\$ 1,097	\$ -	\$ 1,097	\$ 1,097	\$ -	\$ 1,097
MCOE Special Ed. Excess Costs	\$ -	\$ 207,882	\$ 207,882	\$ -	\$ 207,882	\$ 207,882
<b>Total Other Outgo</b>	<b>\$ 153,022</b>	<b>\$ 426,023</b>	<b>\$ 579,045</b>	<b>\$ 153,034</b>	<b>\$ 421,457</b>	<b>\$ 574,491</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 14,605,383</b>	<b>\$ 4,398,778</b>	<b>\$ 19,004,161</b>	<b>\$ 15,153,466</b>	<b>\$ 4,628,952</b>	<b>\$ 19,782,418</b>
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Resources	\$ 2,290,286	\$ (2,541,451)	\$ (251,165)	\$ 1,931,865	\$ (2,767,644)	\$ (835,779)
Interfund Transfers						
Transfer Expenditures to Fund 22 (Measure D)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Fund 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions To/From Restricted/Unrestricted	\$ (2,541,451)	\$ 2,541,451	\$ -	\$ (2,681,188)	\$ 2,681,188	\$ -
Net Increase (Decrease) in Fund Balance	\$ (251,165)	\$ -	\$ (251,165)	\$ (749,323)	\$ (86,456)	\$ (835,779)
Beginning Fund Balance - July 1, 2019	\$ 1,594,992	\$ -	\$ 1,594,992	\$ 1,751,348	\$ 265,089	\$ 2,016,437
Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Fund Balance	\$ 1,594,992	\$ -	\$ 1,594,992	\$ 1,751,348	\$ 265,089	\$ 2,016,437
<b>ENDING FUND BALANCE</b>	<b>\$ 1,343,827</b>	<b>\$ -</b>	<b>\$ 1,343,827</b>	<b>\$ 1,002,025</b>	<b>\$ 178,633</b>	<b>\$ 1,180,658</b>
<b>COMPONENTS OF ENDING FUND BALANCE:</b>						
Reserves:						
State Mandated 3% Reserve	\$ 570,125	\$ -	\$ 570,125	\$ 593,473	\$ -	\$ 593,473
District Designated 2% Reserve	\$ 380,083	\$ -	\$ 380,083	\$ 395,648	\$ -	\$ 395,648
Special Education Contingency	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Revolving Cash	\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700
Undesignated Reserve	\$ 292,919	\$ -	\$ 292,919	\$ (87,796)	\$ 178,633	\$ 90,837
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 1,343,827</b>	<b>\$ -</b>	<b>\$ 1,343,827</b>	<b>\$ 1,002,025</b>	<b>\$ 178,633</b>	<b>\$ 1,180,658</b>

Reserve 7.07%

Reserve 5.97%

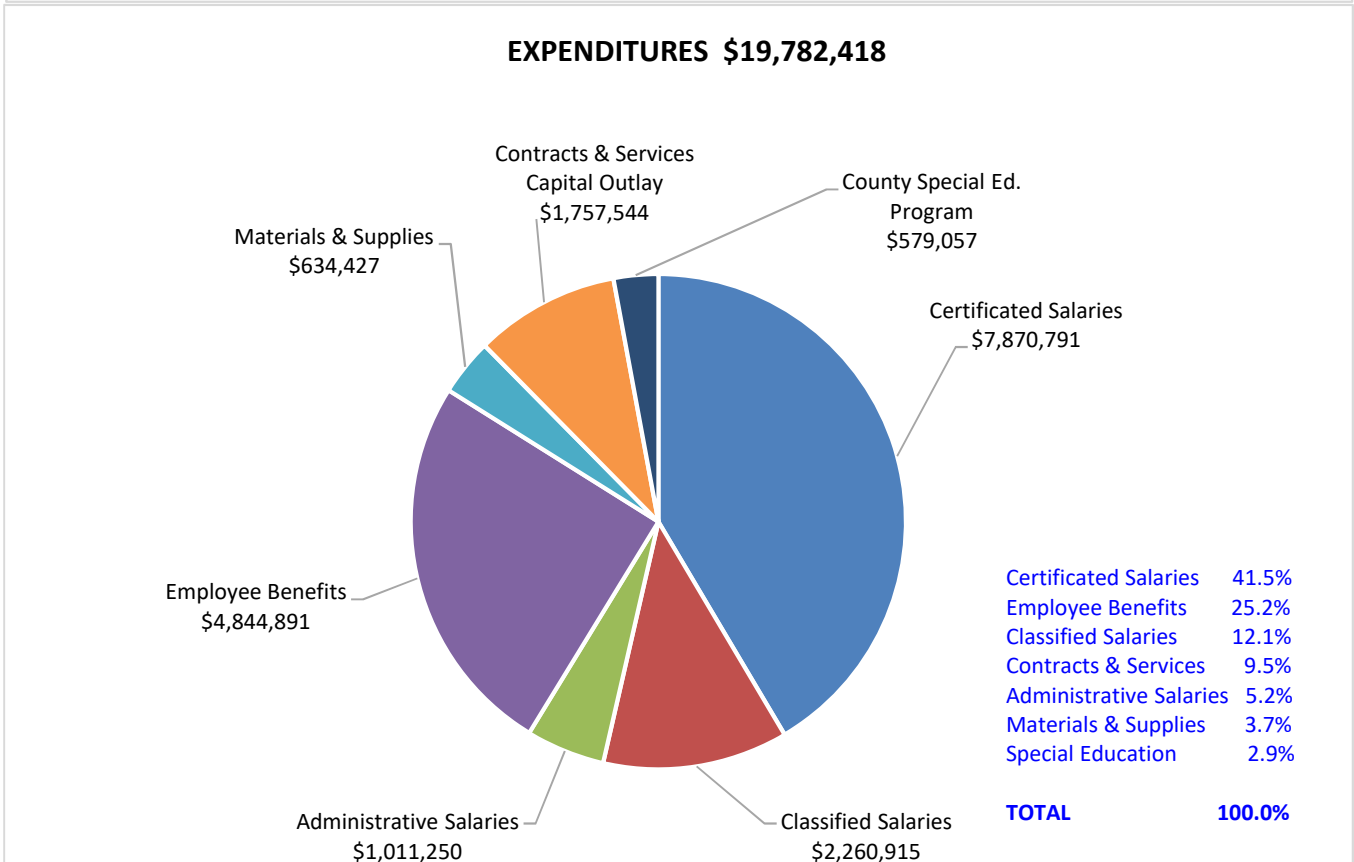
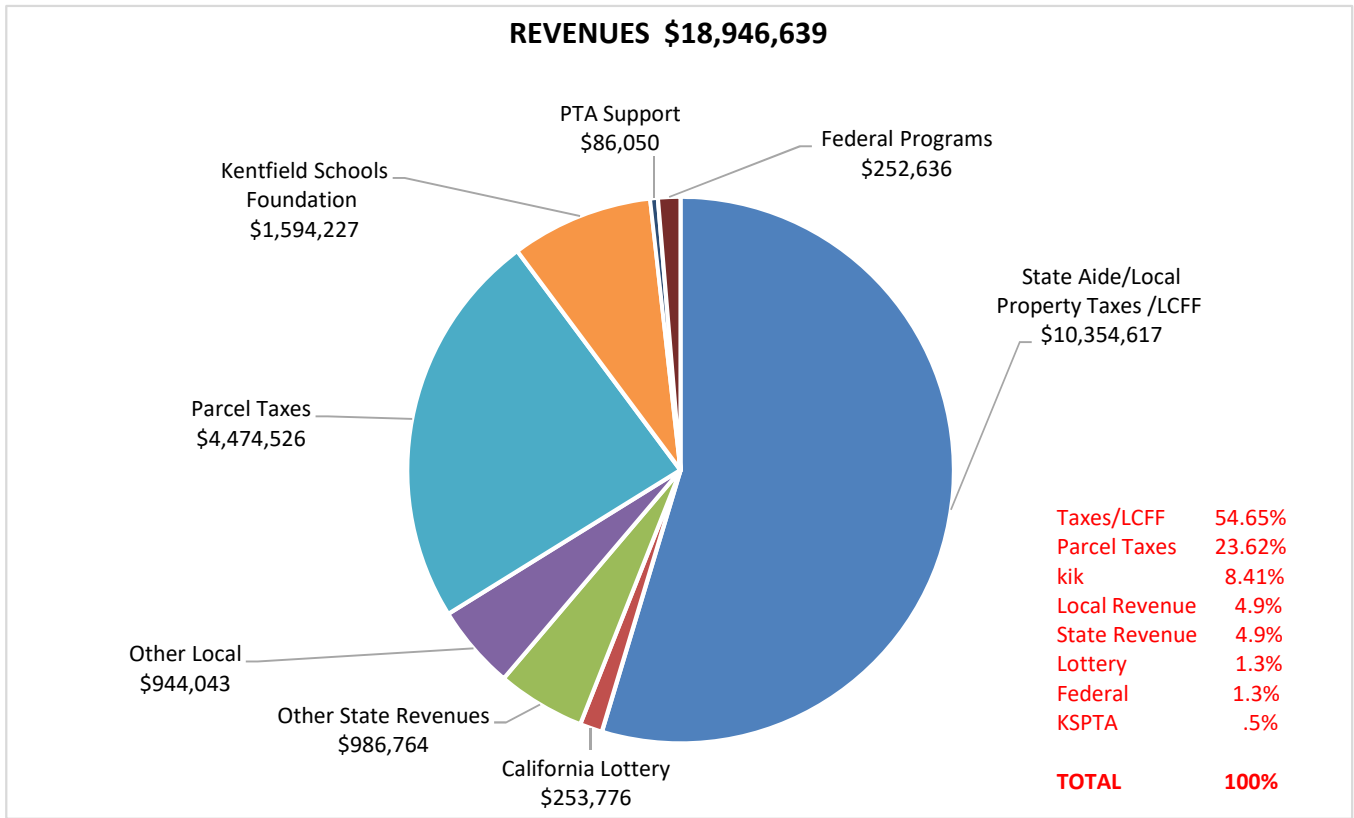
**Budget Comparison**

Fiscal Year 2019 - 2020

<u>Revenues</u>	<b>Adopted Budget</b>		<b>1st Interim Budget</b>		<u>Detail of Change</u>
	<b>2019-20</b>	<b>+/-</b>	<b>2019-20</b>		
Property Tax Revenues	\$ 9,528,779	\$ (33,854)	\$ 9,494,925		Property Tax Projections DOF 8/2/2019 4.49%
Education Protection Account	\$ 235,658	\$ 462	\$ 236,120		EPA/ADA Adjustment
State Principal Allocation	\$ 877,963	\$ -	\$ 877,963		Hold Harmless Categoricals
Basic Aid Fair Share Reduction	\$ (199,697)	\$ -	\$ (199,697)		Basic Aid Fair Share
In Lieu of Prop Taxes - Ross Valley Charter	\$ -	\$ (54,694)	\$ (54,694)		NEW Revenue Reduction for Basic Aid w/ADA at State Authorized Charters
Federal Revenue	\$ 248,655	\$ 3,981	\$ 252,636		Federal AB602, Mental Health
Other State Revenues	\$ 317,580	\$ 86	\$ 317,666		Community Mental Health, Lottery
CalSTRS On-Behalf Offset	\$ 798,853	\$ -	\$ 798,853		CalSTRS On-Behalf Offset
Low Performing Student Block Grant	\$ 49,401	\$ -	\$ 49,401		Low Performing Student Block Grant
Classified School Employee PD	\$ 2,540	\$ -	\$ 2,540		NEW Classified School Employee PD
SPED Early Intervention Grant	\$ -	\$ 72,080	\$ 72,080		NEW Early Intervention Preschool Grant
Parcel Tax	\$ 4,472,983	\$ 1,543	\$ 4,474,526		Parcel Tax Final Report 7/22/2019
Kentfield Schools Foundation	\$ 1,000,000	\$ 100,000	\$ 1,100,000		Kik Annual Commitment
Kentfield Schools Foundation	\$ 360,000	\$ -	\$ 360,000		Kik Back 50/Sun Shades
Kentfield Schools Foundation	\$ -	\$ 96,500	\$ 96,500		Kik Bacich Playstructure
Kentfield Schools Foundation	\$ -	\$ 5,000	\$ 5,000		Author - W. Kamkwamba
Kentfield Schools Foundation	\$ 29,360	\$ 3,367	\$ 32,727		Schools Rule
Kentfield Schools PTA	\$ 91,833	\$ (5,783)	\$ 86,050		Kentfield Schools PTA
SELPA AB602	\$ 614,703	\$ -	\$ 614,703		County Special Education Programs
Other Local Revenues	\$ 324,385	\$ 4,955	\$ 329,340		Refund of Jury Duty Pay, Interest, FOB Replacement
<b><u>Total Revenues</u></b>	<b>\$ 18,752,996</b>	<b>\$ 193,643</b>	<b>\$ 18,946,639</b>		
<b><u>Expenditures</u></b>					
Certificated Salaries	\$ 8,882,041	\$ 345,935	\$ 9,227,976		Staffing Changes/Leaves/Step & Column
Classified Salaries	\$ 2,260,915	\$ 132,276	\$ 2,393,191		Staffing Changes/Leaves/Step & Column
Employee Benefits	\$ 4,046,038	\$ 132,630	\$ 4,178,668		H&W/Statutory Benefits/CalSTRS & CalPERS
CalSTRS On-Behalf Offset	\$ 798,853	\$ -	\$ 798,853		CalSTRS On-Behalf Offset
Materials & Supplies	\$ 548,143	\$ 13,263	\$ 561,406		Instructional Materials/Emergency Supplies
Kentfield Schools PTA	\$ 91,833	\$ (5,783)	\$ 86,050		Kentfield Schools PTA
Lottery - Prior Year Restricted	\$ -	\$ 86,456	\$ 86,456		Amplify Science Textbooks/Curricula Materials
Contracts & Services	\$ 1,382,676	\$ (20,790)	\$ 1,361,886		PD, Legal Fees, Meetings, Elections, NPS, Superintendent Search
Guest Author (kik)	\$ -	\$ 5,000	\$ 5,000		Author - W. Kamkwamba
Low Performing Student Block Grant	\$ 49,401	\$ -	\$ 49,401		Low Performing Student Block Grant
Classified School Employee PD	\$ 2,540	\$ -	\$ 2,540		NEW Classified School Employee PD
Capital Outlay	\$ -	\$ -	\$ -		
Kentfield Schools Foundation	\$ 360,000	\$ -	\$ 360,000		Kent Back 50/Sun Shades
Kentfield Schools Foundation	\$ -	\$ 96,500	\$ 96,500		Bacich Playstructure
Other Outgo	\$ 579,045	\$ (4,554)	\$ 574,491		Miscellaneous
<b><u>Total Expenditures</u></b>	<b>\$ 19,001,485</b>	<b>\$ 780,933</b>	<b>\$ 19,782,418</b>		
Increase/Decrease in Fund Balance	\$ (248,489)	\$ (587,290)	\$ (835,779)		
Transfer from Fund 17	\$ -	\$ -	\$ -		
Net Increase/Decrease	\$ (248,489)	\$ (587,290)	\$ (835,779)		
Beginning Fund Balance					
<b><u>Total Beginning Fund Balance</u></b>	<b>\$ 1,594,992</b>	<b>\$ 421,445</b>	<b>\$ 2,016,437</b>		
Audit Adjustments	\$ -	\$ -	\$ -		
<b><u>Beginning Balance Adjusted</u></b>	<b>\$ 1,594,992</b>	<b>\$ -</b>	<b>\$ 2,016,437</b>		
<b><u>Ending Fund Balance:</u></b>	<b>\$ 1,346,503</b>	<b>\$ (165,845)</b>	<b>\$ 1,180,658</b>		
<b><u>Components of Ending Fund Balance:</u></b>					
Designated Reserves					
State Mandated Reserve (3%)	\$ 570,045	\$ 23,428	\$ 593,473		
District Designated Reserve (2%)	\$ 380,030	\$ 15,618	\$ 395,648		
Special Education Reserve	\$ 100,000	\$ -	\$ 100,000		
Revolving Cash	\$ 700	\$ -	\$ 700		
Total Appropriated Reserves	\$ 1,050,775	\$ 39,046	\$ 1,089,821		
<b><u>Undesignated Contingency</u></b>	<b>\$ 295,728</b>	<b>\$ (204,891)</b>	<b>\$ 90,837</b>		
Total Ending Fund Balance	\$ 1,346,503	\$ (165,845)	\$ 1,180,658		
<b>% Reserve Level</b>	<b>7.09%</b>		<b>5.97%</b>		

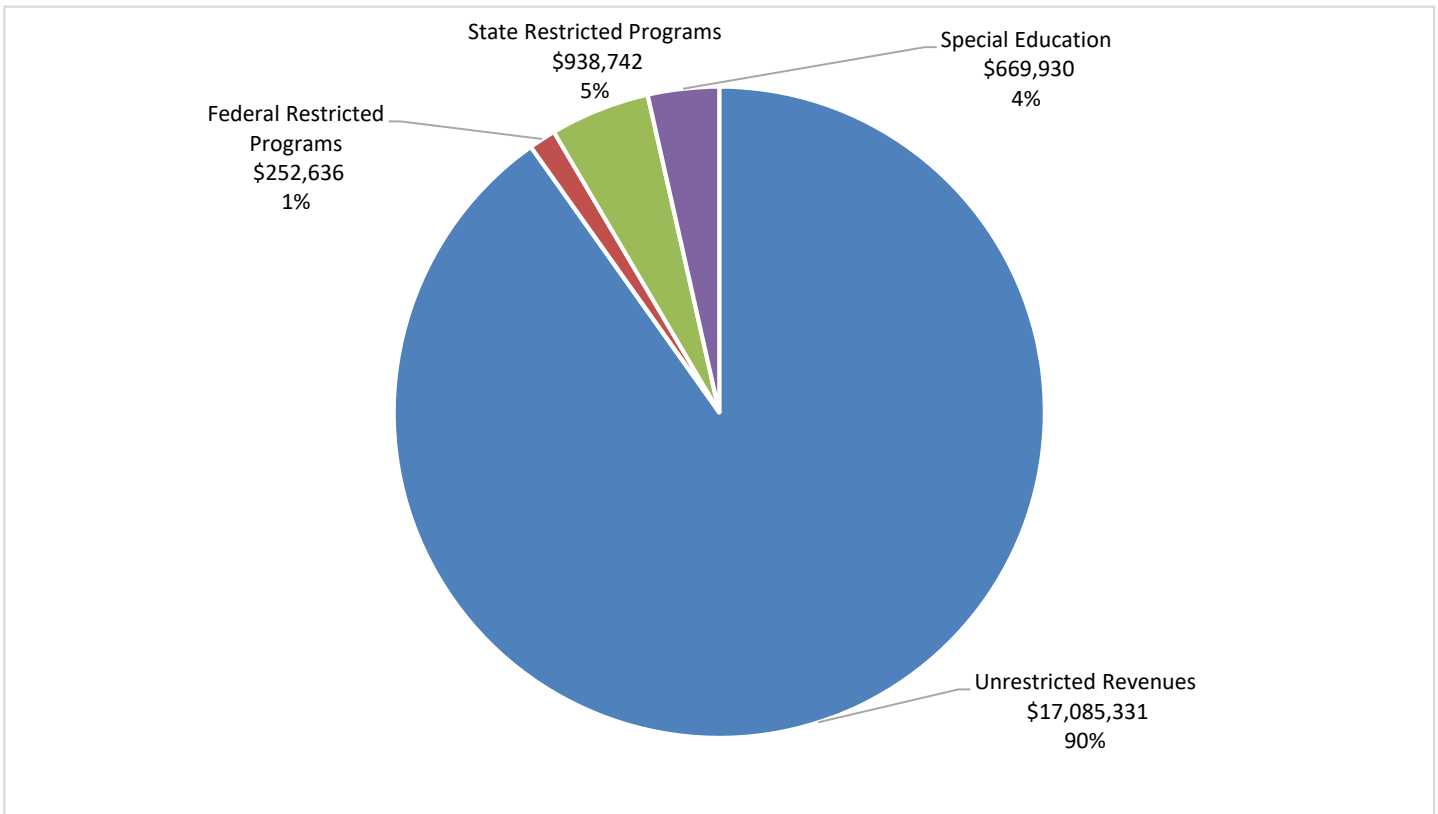
**KENTFIELD SCHOOL DISTRICT  
GENERAL FUND REVENUES & EXPENDITURES**

2019 - 2020 1st Interim Budget



**KENTFIELD SCHOOL DISTRICT  
GENERAL FUND RESTRICTED & UNRESTRICTED REVENUES**

2019 - 2020 1st Interim Budget



<b>Federal Programs:</b>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Title I - Basic	\$ -	\$ 25,965	
Community Mental Health	\$ -	\$ 8,804	
Title II Part A - Teacher Training	\$ -	\$ 16,415	
Title IV, A - Student Academic Support	\$ -	\$ 10,000	
Title III - Immigrant	\$ -	\$ 2,643	
Title III - LEP	\$ -	\$ 10,104	
Federal IDEA Grant	<u>\$ -</u>	<u>\$ 178,705</u>	
	<b>\$ -</b>	<b>\$ 252,636</b>	<b>\$ 252,636</b>

<b>State Programs:</b>	<u>Flexible</u>	<u>Restricted</u>	<u>Total</u>
Mandate Block Grant	\$ 37,813	\$ -	
Low Performing Student Block Grant	\$ -	\$ 49,401	
State Lottery Instructional Materials	\$ 187,844	\$ 65,932	
Student Identifier Maintenance	\$ 286	\$ -	
CAASPP Testing Reporting	\$ 3,320	\$ -	
CELDT	\$ 455	\$ -	
Special Education Community Mental Health	\$ -	\$ 22,016	
CalSTRS On-Behalf Offset	\$ -	\$ 798,853	
Classified School Professional Development	<u>\$ -</u>	<u>\$ 2,540</u>	
	<b>\$ 229,718</b>	<b>\$ 938,742</b>	<b>\$ 1,168,460</b>
Special Education Funding		<u>\$ 669,930</u>	
		<b>\$ 669,930</b>	

<b>Total Restricted Revenue</b>	<b>\$ 1,861,308</b>	<b>9.8%</b>
<b>Total Unrestricted Revenue</b>	<b>\$ 17,085,331</b>	<b>90.2%</b>
<b>Total Revenues</b>	<b>\$ 18,946,639</b>	<b>100%</b>



**KENTFIELD SCHOOL DISTRICT  
MULTI-YEAR PROJECTION ASSUMPTIONS**

FUND 01	Adopted 2019/20	1st Interim 2019/20	Projected 2020/21	Projected 2021/22
<b>REVENUES</b>				
Statewide Statutory COLA (May Revise)	3.26%	3.26%	3.00%	2.80%
LCFF Gap Closure Funding	100%	100%	100%	100%
Enrollment	1,201	1,201	1,156	1,174
District ADA (96%)	1,152.96	1,135.68	1,109.76	1,127.04
Secured Property Taxes % Growth	3.96%	4.49%	4.25%	4.00%
Funding Status	BASIC AID	BASIC AID	BASIC AID	BASIC AID
Federal Revenue Funding	248,655	252,636	252,636	252,636
Parcel Tax % Increase	3%	3%	3%	3%
Kentfield Schools Foundation Annual Commitment	1,000,000	1,100,000	1,000,000	1,000,000
KSF Sun Shades/Back 50/Schools Rule (Maker Space)	389,360	392,727	-	-
KSF Fund-A-Need Bacich Playstructure	-	96,500	-	-
<b>EXPENDITURES</b>				
Certificated Salary Adjustment	0.00%	0.00%	0.00%	0.00%
CalSTRS Employer Rates	16.70%	17.10%	18.40%	18.10%
Certificated Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Certificated Full-Time Equivalents (FTE)	88.23	89.23	81.73	80.73
Change in Certificated Staff	(3.20)	1.00	(7.50)	(1.00)
Classified Salary Adjustment	0.00%	0.00%	0.00%	0.00%
CalPERS Employer Rates	20.733%	19.721%	22.70%	24.60%
Classified Step/Column Adjustment	1.50%	1.50%	1.50%	1.50%
Classified Full-Time Equivalents (FTE)	36.70	36.10	33.70	33.70
Change in Classified Staff	-	(0.60)	(2.40)	-
District Dental Benefits Cap Increase	8%	8%	0.0%	0.0%
District Vision Benefits Cap Increase	6.1%	6.1%	0.0%	0.0%
District Medical Benefits Cap Increase	7.5%	7.5%	10.0%	10.0%

**FUND 14 - DEFERRED MAINTENANCE**

Deferred Maintenance Fund is used exclusively for deferred maintenance projects. Deferred maintenance flexibility in effect and combined with the General Fund financials.

**FUND 22 - MEASURE D**

November 4, 2014 passed a \$30,000,000 Measure D General Obligation Bond. Fund opened January 2015 for master plan/construction modernization projects. Kent classroom modernization, addition of a music classroom, and relocation of the administration building began summer of 2017. Bacich classroom modernization, replacement of 6 classrooms, and relocation of administration. Completion anticipated for fall 2019.

**FUND 26 - DEVELOPER FEE**

Developer Fees Fund revenues are derived from fees paid by homeowners of the District who increase the square footage of living space by 500 sq.ft or more. Shared fee structure with TUHSD at the rate of \$3.48 per sq. ft. effective of November 1, 2016. Funds are used for facility improvements.

**FUND 27 - GYM**

Gym Fund established for ongoing maintenance of the Kent Middle School Gym.

**FUND 40 - CAPITAL OUTLAY**

Capital Outlay Fund - Grant Grover legal settlement proceeds to be used for capital improvements at Bacich Elementary School and Kent Middle School.

KENTFIELD SCHOOL DISTRICT  
Class Size/Enrollment  
2019-2020 First Interim Budget Projections

**TRANSITIONAL KINDERGARTEN**

Total Sections	1.00
Enrollment	16.00
Average Class Size	16.00

**KINDERGARTEN**

Total Sections	5.00
Enrollment	109.00
Average Class Size	21.80

**SPECIAL DAY CLASS K-3**

Total Sections	1.00
Enrollment	9.00
Average Class Size	9.00

**FIRST GRADE**

Total Sections	5.00
Enrollment	117.00
Average Class Size	23.40

**SECOND GRADE**

Total Sections	6.00
Enrollment	135.00
Average Class Size	22.50

**THIRD GRADE**

Total Sections	5.00
Enrollment	119.00
Average Class Size	23.80

**FOURTH GRADE**

Total Sections	5.00
Enrollment	125.00
Average Class Size	25.00

**FIFTH GRADE**

Total Sections	5.00
Enrollment	129.00
Average Class Size	25.80

**SIXTH GRADE**

Total Sections	4.80
Enrollment	136.00
Average Class Size	28.33

**SEVENTH GRADE**

Total Sections	5.40
Enrollment	136.00
Average Class Size	25.19

**EIGHTH GRADE**

Total Sections	6.00
Enrollment	152.00
Average Class Size	25.33

**BACICH TOTALS**

Total Sections	28.00
Enrollment	630.00
Average Class Size	22.50

**KENT TOTALS**

Total Academic Sections	21.20
Enrollment	553.00
Average Class Size	26.08

**TOTAL ENROLLMENT**

Bacich Grades TK/K - 4	630.00
Kent Grades 5 - 8	<u>553.00</u>
	<b>1,183.00</b>

<u>Enrollment</u>	<u># of</u>	<u>Average</u>
<u>TK/K - 3</u>	<u>Teachers</u>	<u>Class Size</u>
496	22	22.55