

KENTFIELD SCHOOL DISTRICT

2019-20 1st Interim Budget

The Kentfield School District 2019-20 First Interim Budget Report is attached for your review and approval. This is the first of two interim budget reports required each year by state law.

The report includes a narrative providing discussion and analysis of the district's financial condition as of October 31, 2019 and the state-required Standardized Account Code Structure (SACS) budget report forms, which include the Multi-Year Financial Projection.

Budget Certification

The state requires each district to submit its budget report with one of the following certifications:

Positive – the district will be able to meet its financial obligations for the current and subsequent two fiscal years

Qualified – the district may not be able to meet its financial obligations for the current and subsequent two fiscal years

Negative – the district will not meet its financial obligations for the current and subsequent two fiscal years.

It is recommended that the budget be submitted with a positive certification.

2019-20 1st Interim Budget ~ General Fund

NARRATIVE

July 1, 2019 – October 31, 2019

2019-20 TOTAL REVENUES \$18,946,639

LCFF, Local Property Taxes, Education Protection Account (EPA) – Decrease \$88,086

\$10,354,617

- Education Protection Account (EPA) adjusted for ADA – increase \$462
 - Local Property Taxes – P1 J29B Report + 4.49% - decrease \$33,854
 - In Lieu of Taxes to Ross Valley Charter School – decrease \$54,694
 - October 31, 2019 enrollment
 - ✓ Bacich 630
 - ✓ Kent 553
- 1,183

Federal Revenues - Increase \$3,981

\$252,636

- Title I, Part A (Basic) federal allocation – increase \$162
- Title II, Part A (Teacher Professional Development) – increase \$1,971
- Title III, LEP (Limited English Proficiency) – increase \$1,883
- Title III, Immigrant – decrease \$35

Other State Revenues - Increase \$141,471

\$1,240,540

- Mandated block grant – increase \$86
- Special Education Early Intervention Preschool Grant - increase \$72,080

Local Revenues - Increase \$205,582

\$7,098,846

- o Parcel Tax final report – August 27, 2019 – increase \$1,543
- o Kentfield Schools Foundation increase in annual commitment – increase \$100,000
- o Kentfield Schools Foundation Fund-A-Need – Bacich Playground – increase \$96,500
- o Kentfield Schools Foundation – Author visit– increase \$5,000
- o Kentfield Schools Foundation – Schools Rule – increase \$3,367
- o Kentfield Schools Parent Teacher Association (KSPTA) support – decrease \$5,783
- o Other Local Revenues – Interest, Jury Duty. Reimbursements - increase \$6,522

2019-20 TOTAL EXPENDITURES \$19,782,418

Certificated Salaries – 2% Salary Adjustment and Staffing Changes (+1.0 FTE) - increase \$345,935

\$9,227,976

Bacich Certificated 44.08 FTE
 Kent Certificated 43.65 FTE
 District Office 1.50 FTE
Total 89.23 FTE

Summary of Staffing Changes in Certificated Salaries					
	Adopted		1st Interim		
Position	Budget	Change	Budget	Detail	FTE +/-
SDC	77,256	3,496	80,752	Move from 202 to 207 Day Salary Schedule	
Resource	82,243	3,720	85,963	Move from 202 to 207 Day Salary Schedule	
Resource	77,758	3,519	81,277	Move from 202 to 207 Day Salary Schedule	
Teacher	66,904	15,462	82,366	From 9 I (AB) to 10 IV (AB+45)	
Teacher	85,365	13,750	99,115	From 12 IV (AB+45) to 20 (AB+60)	
Science	66,904	(3,370)	63,534	Replaced	
Resource	81,724	12,058	93,782	Replaced	
Resource	53,632	19,308	72,940	Additional .20 FTE	0.20
Science	-	12,707	12,707	Additional .20 FTE	0.20
Social Studies	-	12,236	12,236	Additional .20 FTE	0.20
PE	-	16,003	16,003	Additional .20 FTE	0.20
PE	-	20,257	20,257	Additional .20 FTE	0.20
Psychologist	79,795	9,221	89,016	Filled Vacant Position	
Specialist	2,594	49	2,643	Step Advancement for EU	
Specialist	8,221	1,883	10,104	Step Advancement for EU	
Psychologist	-	11,500	11,500	Assessment	
Masters Degrees	44,955	2,545	47,500	Masters Stipends	
Various	-	29,932	29,932	Cost of Smoothing	
Various	-	159,727	159,727	Cost of 2% Salary Increase	
Teacher	2,594	49	2,643	Additional Restricted Title II	
Teacher	8,221	1,883	10,104	Additional Restricted Title III	
TOTAL	738,166	345,935	1,084,101		1.00

Classified Salaries – 2% Salary Adjustment and Staffing Changes – increase \$132,276

\$2,393,191

Bacich Classified 18.79 FTE
 Kent Classified 14.31 FTE
 District Office 5.00 FTE
Total 38.10 FTE

Health & Welfare Benefits – Increase \$132,630

\$4,977,521

Materials & Supplies – Increase \$93,935

\$733,912

- Amplify Science – increase \$86,456
- Safety Team Emergency Supplies – increase \$3,000
- Technology Software – increase \$5,000
- Classroom Supplies – decrease \$2,020

Contracts & Supplies – Decrease \$18,466

\$1,418,827

- Elections – decrease \$10,000
- Landscape – decrease \$3,720
- Legal Services – decrease \$20,000
- NPS Contracts – decrease \$6,579
- Staff Development – decrease \$3,029
- Miscellaneous contracted services – decrease \$18,466

Capital Outlay – Increase \$96,500

\$456,500

- Kentfield Schools Foundation Fund-A-Need – Bacich Playground (2018-19) – increase \$96,500

COMPONENTS OF ENDING FUND BALANCE \$1,180,658

RESERVE 5.97%

- 3% State Mandated Reserve \$593,473
- 2% District Designated Reserve Board \$395,648
- Special Education Reserve \$100,000
- Revolving Cash 700
- Undesignated Reserve \$90,837

\$1,180,658